



July 01, 2022

To,  
**BSE Limited**  
Phiroze Jeejeebhoy Towers,  
Dalai Street,  
Mumbai 400001  
**Scrip Code : 507205**

To,  
**National Stock Exchange of India Limited**  
Exchange Plaza, C-1, Block-G,  
Bandra-Kurla Complex, Bandra (East),  
Mumbai-400 051  
**Symbol : TI**

**Sub: Intimation pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

Dear Sir/Madam,

We wish to inform you that the Company has entered in an Operations and Maintenance Services Agreement dated June 30, 2022 with Globus Spirits Limited (“GSL”) to engage their services to upgrade and operate (for a service fee) the Company’s Grain based ENA Plant (“the Plant”) in Shrirampur, Maharashtra. The upgradation of the Plant is expected to be completed in H2 FY23.

The details which are required to be furnished in terms of Regulation 30 of the Listing Regulations are given below:

i) name of the entity with whom agreement is signed	Globus Spirits Limited
ii) area of agreement	Arrangement for strategic, technical, manufacturing and marketing tie-up
iii) scope of business operation of agreement	GSL shall provide the Company with necessary technical expertise and support for the upgradation and operations of the Plant at optimal efficiencies
iv) details of consideration in agreement	Project Management fee for upgradation and Service fee for operations as a share of EBITDA generated by the Plant

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**CIN:** L15420PN1933PLC133303

**Regd. Office:** P.O. Tilaknagar, Tal. Shrirampur,  
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v) rationale and benefit expected	<ol style="list-style-type: none"><li>1. With the upgradation and operations of this Plant at optimal efficiencies, the Company stands to gain through backward integration.</li><li>2. The Company expects meaningful EBITDA contribution from FY24 onwards on the back of full year's operations.</li><li>3. The Company will better utilize its fixed assets at a lower incremental investment.</li></ol>
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We request you to kindly take the above on your record.

The above information is available on the website of the Company [www.tilind.com](http://www.tilind.com).

Thanking you,

Yours faithfully,

For **Tilaknagar Industries Ltd.**

**Amit Dahanukar**  
**Chairman and Managing Director**

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