



SARVESHWAR FOODS LIMITED

CIN :L15312JK2004PLC002444

Regd. Off. : Sarveshwar House, Below Gumat, Jammu, (J&K) – 180001

E-mail : cs@sarveshwarrice.com

Contact No. : 01923-220962

Ref no.:

Date:

October 18,2024

Listing Compliance Department
National Stock Exchange of India Limited
Exchange Plaza, Bandra- Kurla Complex
Bandra (E), Mumbai 400051

Listing Compliance Department
BSE Limited
Phirozee Jeejeebhoy Towers,
Dalal Street, Fort, Mumbai - 400 001

Symbol: SARVESHWAR

Scrip Code : 543688

Sub: Submission of Media Release

Pursuant to Regulation 30 of SEBI (Listing Obligation and Disclosure Regulations) 2015 ,please find enclosed here with the Media Release on **Financial Results for the Second Quarter and Half Year ended on September 30,2024.**

We request you to please host the information on Stock Exchange official website for the knowledge of members/investors of the Company and oblige.

Thanking you,

Yours Faithfully,
For Sarveshwar Foods Limited

Sadhvi Sharma
Company Secretary and Compliance Officer

Encl: a/a



Sarveshwar Foods Limited

Pioneering Growth

Highest ever Half Yearly Sales of Rs. 500 Crores in H1-FY25
Net Sales up by 28.37%| EBIDTA up by 35.53% | Net Profit up by 45.22% (YoY basis)

October 18, 2024:

Sarveshwar Foods **Limited (SFL)** Sarveshwar Foods Limited (SFL), an ISO 22000:2018 and USFDA certified leader in the agro product FMCG sector, has achieved a significant milestone by surpassing ₹500 crores in sales during the first half of the fiscal year. This accomplishment underscores the rising popularity of SFL's premium offerings, particularly its organic products under the 'Nimbark' brand, which have driven notable profit growth due to the company's steadfast commitment to quality.

With a rich legacy of over 130 years, SFL is celebrated for producing healthy, flavorful rice for both domestic and international markets. The company specializes in a wide array of branded and unbranded basmati and non-basmati rice, as well as premium FMCG and organic products, all reflecting a 'SATVIK' lifestyle rooted in the mineral-rich soils of the Himalayas and nurtured with organic practices.

During the quarter, Sarveshwar Foods Ltd has made significant progress in sustainable agriculture and product innovation, partnering with Boomitra to enhance sustainable farming practices for over 17,000 farmers across 45,000 acres, focusing on soil health and productivity while generating income through carbon credits. The company established strategic collaborations with Non-Banking Financial Companies (NBFCs) to improve financial support for farmers, facilitating infrastructure development and access to modern agricultural practices. Sarveshwar also expanded its product line with innovative rice-based offerings under the 'NIMBARK' brand, targeting health-conscious consumers. The new product range includes Turmeric Rice, Herb & Vegetable Rice, Spice Mix Rice, Khichadi Rice, Vegetable Rice, and Black Rice, each designed to deliver nutritional benefits and authentic culinary experiences, enhancing the company's commitment to quality and sustainability in the market.

SFL has achieved remarkable financial growth. For H1 FY25, compared to H1 FY24, the company reported:

YoY Comparison

For H1 FY25, compared to the H1 FY24,the company reported:

- Total Revenue at INR 504.36 Crore v/s INR 392.90 Crore (+ 28.37%)
- EBITDA at INR 34.14 Crore v/s INR 25.19 Crore (+ 35.53%)
- PAT at INR 11.24 Crore v/s INR 7.74 Crore (+ 45.22%)

HoH Comparison

For H1 FY25, compared to the corresponding H2 FY24, the company reported:

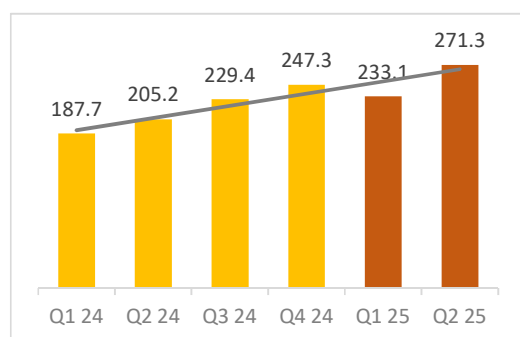
- Total Revenue at INR 504.36 Crore v/s INR 476.69 Crore (+ 5.80%)
- EBITDA at INR 34.14 Crore v/s INR 30.60 Crore (+ 11.57%)
- PAT at INR 11.24 Crore v/s INR 9.04 Crore (+ 24.34%)

*EBIDTA:- Pofit before tax + Finance cost + Dep - other income

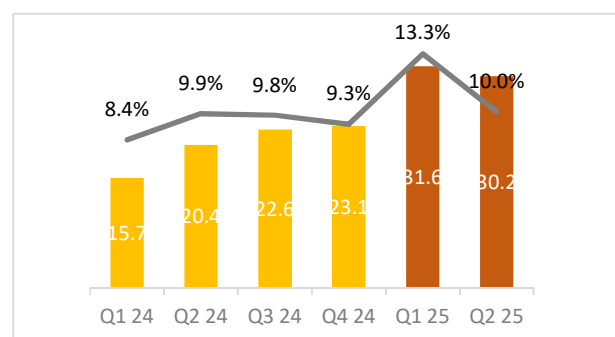
Financial Highlights – Quarterly (Rs. in Crore)

Particulars (Rs. Crore)	Q2 FY25	Q2 FY24	Change (%)	Q1 FY25	Change (%)
	1	2	(1 Vs 2)	3	(1 Vs 3)
Revenue	271.31	205.22	32.20%	233.09	16.40%
Cost of Services & Raw Materials	122.31	51.65	136.81%	72.52	68.66%
(Increase) / Decrease In Stocks	(1.89)	(4.40)	-57.05%	39.00	-104.85%
Purchase of Finished Goods	120.68	137.61	-12.30%	89.97	34.13%
Employee Cost	1.39	1.26	10.32%	1.5	-7.33%
Other Expenses	7.99	5.01	59.48%	16.78	-52.38%
EBITDA	20.83	14.09	47.84%	13.32	56.38%
EBITDA Margin	7.68%	6.87%	81bps	5.71%	197bps
Other Income	1.01	1.84	-45.11%	0.75	34.67%
Depreciation	0.30	0.29	3.45%	0.29	3.45%
Finance Cost	10.50	9.41	11.58%	9.39	11.82%
Share of Associates	0.00	-0.06	-100.00%	0.03	-100.00%
PBT	11.04	6.17	78.93%	4.42	149.77%
Tax	2.89	1.33	117.29%	1.33	117.29%
PAT	8.15	4.84	6.50%	3.09	163.75%
PAT Margin	3.00%	2.36%	64bps	1.33%	167bps

Revenue from Operation (Rs. Crore)

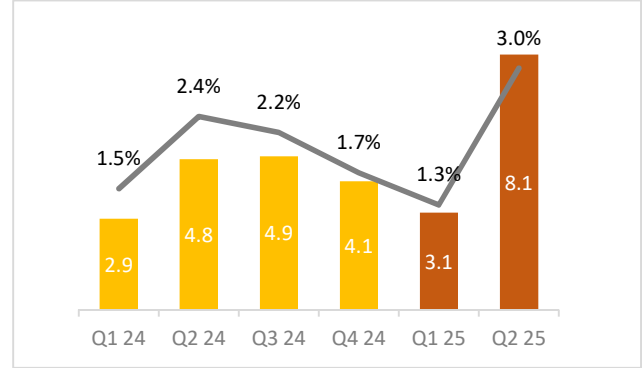
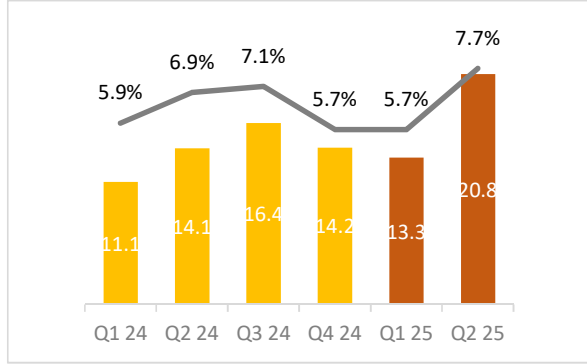


Gross Profit & Margin (Rs. Crore & %)



EBITDA & EBITDA Margin (Rs. Crore & %)

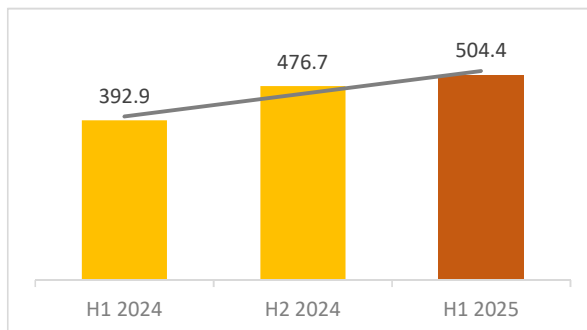
Profit After Tax & PAT Margin (Rs. Crore & %)



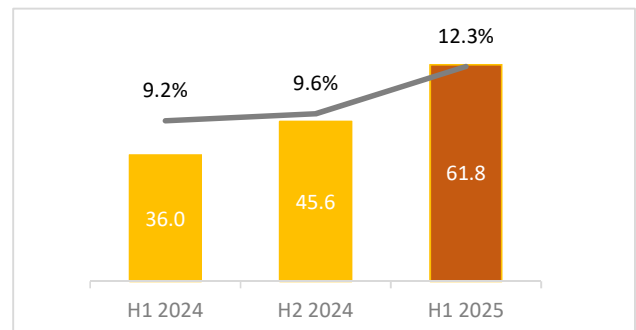
Financial Highlights – Half Yearly (Rs. in Crore)

Particulars (Rs. Crore)	H1 FY25	H1 FY24	Change (%)	H2 FY24	Change (%)
	1	2	(1 Vs 2)	3	(1 Vs 3)
Revenue	504.36	392.90	28.37%	476.69	5.80%
Cost of Services & Raw Materials	194.79	97.99	98.79%	160.73	21.19%
(Increase) / Decrease In Stocks	88.08	0.79	11049.37%	-72.21	-221.98%
Purchase of Finished Goods	159.68	258.09	-38.13%	342.56	-53.39%
Employee Cost	2.90	2.47	17.41%	2.37	22.36%
Other Expenses	24.77	8.37	195.94%	12.64	95.97%
EBITDA	34.14	25.19	35.53%	30.60	11.57%
EBITDA Margin	6.77%	6.41%	36bps	6.42%	35bps
Other Income	1.76	3.40	-48.24%	3.87	-54.52%
Depreciation	0.58	0.58	0.00%	0.54	7.41%
Finance Cost	19.89	17.72	12.25%	21.72	-8.43%
Share of Associates	0.03	-0.10	-130.00%	-0.47	-106.38%
PBT	15.46	10.19	51.72%	11.74	31.69%
Tax	4.22	2.45	72.24%	2.70	56.30%
PAT	11.24	7.74	45.22%	9.04	24.34%
PAT Margin	2.23%	1.97%	26bps	1.90%	33bps

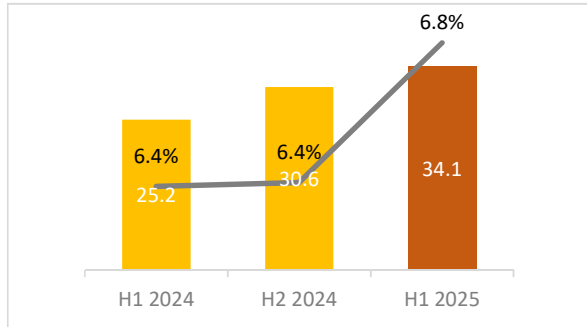
Revenue from Operation (Rs. Crore)



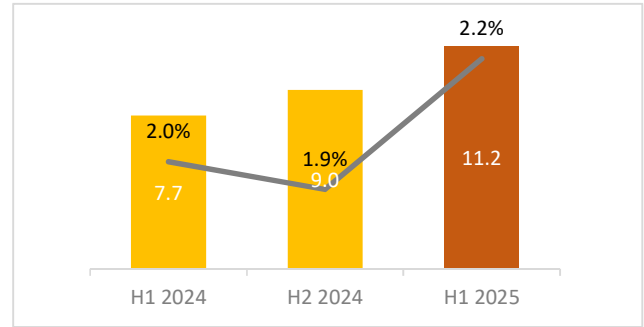
Gross Profit & Margin (Rs. Crore & %)



EBITDA & EBITDA Margin (Rs. Crore & %)



Profit After Tax & PAT Margin (Rs. Crore & %)



Balance Sheet (Rs. in Crore)

Rs. Crore	As on September 30, 2024	As on March 31, 2024
Equity	288.37	252.55
Equity Share Capital	97.88	97.88
Other Equity	190.49	154.67
Non-controlling Interest	0.25	0.25
Non-Current Liabilities	127.77	92.90
Long Term Borrowings	126.81	91.83
Lease Liabilities	0.96	0.92
Provisions	0.00	0.15
Deferred Tax Liabilities (Net)	0.00	0.00
Current Liabilities	487.29	445.32
Short Term Borrowings	176.34	205.50
Trade Payables		
Dues to micro & small enterprises	0.00	0.17
Dues to other than micro & small enterprises	146.53	151.85
Other Financial Liabilities	154.37	80.90
Provisions	0.23	0.02
Other Current Liabilities	3.38	3.81
Current Tax Liability (Net)	6.44	3.07
Total Equity & Liabilities	903.68	791.02

Rs. Crore	As on September 30, 2024	As on March 31, 2024
Non-current Assets	16.85	17.16
Property, Plant and Equipment	15.23	15.51
Right to use asset	0.05	0.06
Financial Assets		
Investments	0.69	0.66
Loans	0.45	0.17
Other Financial Assets	-	-
Deferred tax Asset (Net)	0.43	0.76
Other Non- Current Assets	-	-
Current Assets	886.83	773.86
Inventories	256.02	358.51
Financial Assets		
Trade Receivables	286.31	187.50
Cash & Bank balances	0.23	0.26
Loans	12.71	4.74
Other Financial Assets	3.86	4.54
Current Tax Asset	-	-
Other current asset	327.70	218.31
Total Assets	903.68	791.02

Mr. Rohit Gupta, Chairman, Sarveshwar Group, said, “We are pleased to announce that Sarveshwar Foods Ltd has achieved a significant milestone, surpassing ₹500 crores in sales during the first half of this fiscal year—our highest in the company's history. This spectacular performance reflects our continuous commitment to product innovation and the growing consumer awareness of organic products. Our strategic focus on developing high-quality offerings, particularly under the 'NIMBARK' brand, has resonated with health-conscious consumers who seek authenticity and flavor in their meals”

He further added “The increasing popularity of our products is a testament to our dedication to quality and sustainability. Furthermore, we are tirelessly working to empower our farmers with a mission to enhance agricultural practices and infrastructure, thereby strengthening our supply chain. As we continue to evolve and adapt to market demands, I am confident that our innovative approach will drive further growth and solidify our position as a leader in the agro-food sector, with all stakeholders’ continued support.”

About Us:

Sarveshwar Foods Limited (SFL) is an ISO 22000:2018 and USFDA (United States Food and Drug Administration) certified Company. SFL also has BRC (biggest global standard for food safety), Kosher, NPPO USA & CHINA along with NOP- USDA Organic certifications for its products.

The Company is engaged in the business of manufacturing, trading, processing, and marketing of branded and un-branded basmati and nonbasmati rice in the domestic and international markets. Our operations are based out of the Jammu Region in the State of Jammu and Kashmir. SFL has sustainable and eco^{+ve} legacy of serving healthy and tasty rice for more than 130 years and in last couple of decades proliferated its heritage to other premium categories of FMCG and Organic products.

SFL belongs to the lands in foothills of Himalayas which is nourished by fertile mineral-rich soil, organic manure and snow melted waters of river Chenab, wherein without using any artificial fertilizers and chemicals, they produce full range of ‘ORGANIC’ products, being sold with brand name ‘NIMBARK’- conceptualized to spread the philosophy of the ‘SATVIK’ conscious lifestyle.

To sell its products, SFL has adopted 3-way strategies, first through conventional channels, another to have its own retail outlets, and to tap young and tech-savvy generations’ growing tendency of buying products online through www.nimbarkfoods.com.

SFL is the first private sector NSE and BSE listed food company in Jammu & Kashmir with NSE Symbol: SARVESHWAR and BSE Scrip Code: 543688.

For further information,

you may please visit <https://sarveshwarfoods.com/>

please contact Ms. Sadhvi Sharma,
Company Secretary and Compliance Officer
Contact: 01923-220962

Email: investorrelations@sarveshwarrice.co

Disclaimer: Certain statements, words in this document that are not historical facts are forward looking statements. Such forward looking statements are subject to certain risks and uncertainties like government actions, local, economic developments, technological risks and many other factors that could forward looking statements are subject to certain risks and uncertainties like government actions, local, political, or cause actual result to differ materially from those contemplated by this forward-looking statement. Sarveshwar Foods Limited, its subsidiaries and associates shall not be in any way responsible for any action taken based on such looking statements.