

SWADESHI POLYTEX LIMITED

Regd Office: Kavi Nagar, Industrial Area, Ghaziabad-201002 (U.P.)
Tele/Fax: +91-120-2701472, Email: info@splindia.co.in, Website: www.splindia.co.in
CIN: L25209UP1970PLC003320

11th February, 2022

To,

BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai- 400-001

Ref: Scrip Code No 503816

Dear Sir,

Subject: Outcome of Board Meeting held on 11th February, 2022.

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform you that the Board of Directors of the Company at their meeting held on 11th February, 2022, inter-alia considered and approved the following:

1. Unaudited Financial results for the quarter ended 31st December, 2021.
2. Cessation of Ms. Deepika Sharma, Nominee Director w.e.f. 28th January, 2022 due to nomination withdrawn by National Textile Corporation Limited.

The details required as per SEBI Circular No. CIR/CFD/CMD/4/2015 dated September 9, 2015 are given below:

1	Reason for change in Directors	Nomination withdrawn by National Textile Corporation Limited.
2	Date of Cessation	28 th January, 2022
3	Brief Profile (in case of appointment of Director)	Not Applicable
4	Disclosure of relationship between directors	Not Applicable

3. Appointment of Ms. Amisha Srivastava Gupt as Nominee Director w.e.f. 28th January, 2022

In accordance with the Circular No. LIST/COMP/14/2018-19 dated June 20, 2018, issued by the Stock Exchanges, we hereby confirm that Ms. Amisha Srivastava Gupt is not debarred from holding the office of Director by virtue of any Securities and Exchange Board of India (SEBI) order or any other such authority.

The details required as per SEBI Circular No. CIR/CFD/CMD/4/2015 dated September 9, 2015 are given below:

1	Reason for change in Directors	Nominated by National Textile Corporation Limited for appointment as Nominee Director
2	Date of Appointment	28 th January, 2022
3	Brief Profile (in case of appointment of Director)	Ms. Amisha Srivastava Gupt is an IRS Officer of 2002 batch with the Government of India. She has also

		done MBA & LLB. She is a Central Government Employee worked as Commissioner of Income Tax. Presently, she is on deputation with Ministry of Textiles as Director - Finance of National Institute of Fashion Technology having additional charge of Director Finance of National Textile Corporation Limited.
4	Disclosure of relationship between directors	Not related with any Director of the Company

Kindly take the above information on record.

Meeting Start Time: 02:00 PM IST

Meeting end time: 02:45 PM IST

For SWADESHI POLYTEX LIMITED



Surbhi Basantani
Company Secretary

SWADESHI POLYTEX LIMITED

CIN: L25209UP1970PLC003320

Regd. Office: Kavi Nagar, Industrial Area, Ghaziabad - 201002, Uttar Pradesh

Phone No. 0120 2701472, EMAIL ID: info@splindia.co.in

Statement of Unaudited Financial results for the Quarter & nine months ended on December 31, 2021

(Rupees in Lakhs)

S.No	Particulars	Three Months Ended			Nine months ended		Year Ended
		31.12.2021	30.09.2021	31.12.2020	31.12.2021	31.12.2020	31.03.2021
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Income						
	a) Revenue from Operations	-	-	-	-	-	-
	b) Other Income	3.93	3.52	2.97	23.57	11.20	15.64
	Total Income	3.93	3.52	2.97	23.57	11.20	15.64
2	Expenses						
	a) Cost of Material Consumed	-	-	-	-	-	-
	b) Increase/(Decrease) in Inventories	-	-	-	-	-	-
	c) Employee benefit expenses	-	-	-	-	-	-
	d) Finance Costs	-	-	-	-	-	-
	e) Depreciation and amortisation expense	0.37	0.37	0.34	1.11	1.02	1.35
	f) Legal & Professional Expenses	30.58	35.38	31.16	95.70	102.67	134.28
	g) Other Expenses	8.32	9.81	16.75	27.75	53.70	79.38
	Total Expenses	39.26	45.55	48.25	124.56	157.39	215.01
3	Profit before exceptional items & tax (1-2)	(35.34)	(42.03)	(45.28)	(100.99)	(146.19)	(199.37)
3a	EBITDA (3+2d+2e)	(34.97)	(41.66)	(44.94)	(99.88)	(145.17)	(198.02)
4	Exceptional items	-	-	-	-	-	-
5	Profit before tax (3-4)	(35.34)	(42.03)	(45.28)	(100.99)	(146.19)	(199.37)
6	Tax Expenses						
	-Current Tax	-	-	-	(0.06)	-	(0.42)
	-Deferred Tax	(9.85)	256.65	(13.16)	240.21	(42.49)	(36.45)
	Total Tax expenses	(9.85)	256.65	(13.16)	240.15	(42.49)	(36.87)
7	Net Profit after tax from continuing operation for the Period (5-6) (A)	(25.49)	(298.68)	(32.12)	(341.14)	(103.71)	(162.50)
8	Profit/ Loss from Discontinued Business	-	-	-	-	-	(1.17)
	Tax Expense of Discontinued Business	-	-	-	-	-	-
	Profit from Discontinued Business (B)	-	-	-	-	-	(1.17)
9	Other Comprehensive Income (C)						
	a. Item that will not be reclassified to profit and loss	-	-	-	-	-	-
	b. Item that may be reclassified to profit and loss	-	-	-	-	-	-
10	Total Other Comprehensive Income (7+8+9)	(25.49)	(298.68)	(32.12)	(341.14)	(103.71)	(163.67)
11	Paid-up Equity Share Capital (Face Value Re. 1/- per share)	390.00	390.00	390.00	390.00	390.00	390.00
12	Other Equity excluding Revaluation Reserves as per the audited balance sheet					-	(3,787.74)
13	Earnings per Equity Share (in Rupees) (not annualised)						Annualized
	a) Basic (in Rs.)	(0.07)	(0.77)	(0.08)	(0.87)	(0.27)	(0.42)
	b) Diluted (in Rs.)	(0.07)	(0.77)	(0.08)	(0.87)	(0.27)	(0.42)

Notes:

- The above results were reviewed by the Audit Committee and approved by the Board of Directors in their respective meeting held on 11th February, 2022.
The Uttar Pradesh State Industrial Development Authority had, in pursuance of Company's petition, granted permission for transfer of Lease hold right in Plots in favour of Transferees vide their letter No. 7504/UPSIDA/ROG dated 05-01-2022. Accordingly the Company has resumed the transfer activities of its rights in leasehold plots in accordance with the relevant terms and conditions governing such transfers.
- In Line with the provisions of Ind 108 'Operating Segments' as notified under the Companies (IndAS) Rules 2015 and as provided in Section 133 of the Companies Act, 2013, the operations of the company fall under the head "Real Estate", which is considered to be the only reportable segment by the Management.
- Figures for the previous periods have been regrouped / reclassified / restated wherever necessary in order to make them comparable with figures for the period ended Dec 31, 2021.

- 5 While preparing these results, the Company has considered the possible impact of COVID-19 related global pandemic including the recoverability of Financial and Non Financial assets and has concluded that there is no material adjustments required in the financial statements. However, the impact assessment of COVID-19 is a continuing process given the uncertainties associated with its nature and duration. The Company will continue to monitor any material changes to future economic conditions.
- 6 The CEO & CFO certificate in respect of above results in terms of Regulation 33 of the SEBI (LODR) Regulations, 2015 has been placed before the Board of Directors.

Dated: 11.02.2022
Place: Ghaziabad

By order of the Board
Swadeshi Polytex Limited
GAURAV
SWARUP

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Gaurav Swarup
Chairman
DIN: 00374298



Limited Review Report on Standalone Unaudited Financial Results of Swadeshi Polytex Limited for the Three Months Ended 31st December, 2021 pursuant to Regulation 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, as amended.

To

**The Board of Directors
Swadeshi Polytex Limited
Kavi Nagar, Industrial Area
Ghaziabad- 201001(U.P.)**

1. We have reviewed the accompanying statement of Unaudited Standalone Financial Results of **Swadeshi Polytex Limited** ("the Company"), for the quarter ended 31st December, 2021, ("the statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("the Regulation"), as amended.
2. This statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" (Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, 'Review of Interim Financial information performed by the Independent Auditor of the Entity', issued by Institute of Chartered Accountants of India(ICAI). A review of interim financial information consists of making inquiries, primarily of the Company's personnel responsible for financial and accounting matters, and applying analytical and other review procedures.
A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, read with SEBI Circular No. CIR/CFT/CMD1/44/2019 dated 29th March, 2019 ('the Circular') including the manner in which it is to be disclosed, or that it contains any material misstatement.

For SPMR & ASSOCIATES

Chartered Accountants

Firm's Registration No. 007578N

MADHU

Digitally signed by MADHU

SUDAN LADHA

Date: 2022.02.11 14:46:17

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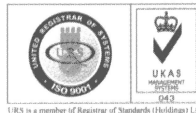
(Partner), Membership No. : 088221

UDIN: 22088221ABJHQJ3762

New Delhi, 11th Feb 2022



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