



Ref: SSFL/Stock Exchange/2022-23/157

Date: March 11, 2023

To
BSE Limited,
Department of Corporate Services
P. J. Towers, 25th Floor,
Dalal Street,
Mumbai – 400001
Scrip Code: 542759

To
National Stock Exchange of India Limited,
Listing Department
Exchange Plaza, C-1, Block G
Bandra Kurla Complex, Bandra (E)
Mumbai – 400051
Symbol: SPANDANA

Dear Sir/Madam,

Subject: Disclosure under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“Listing Regulations”)- Transfer of stressed loan portfolio including written off loans to Asset Reconstruction Company.

Pursuant to the applicable provisions of the Listing Regulations, we would like to inform that pursuant to the approval of the Management Committee of the Board of Directors of the Company for the transfer of stressed loan portfolio including written off loans to Asset Reconstruction Company (“ARC”), the Company has received a binding bid from an ARC, amounting to Rs.133.00 Crore, on Security Receipt consideration basis, for the written-off portfolio with outstanding of Rs.372.45 Crore as on December 31, 2022.

The Company shall follow Swiss Challenge Method for bidding and decision of sale shall be taken as per extant guidelines governing Swiss Challenge Method and the relevant policy of the Company.

We request you to take note of the same.

Thanking you,

Yours faithfully,
For Spandana Sphoorty Financial Limited

Ramesh Periasamy
Company Secretary and Compliance officer

Spandana Sphoorty Financial Limited

CIN - L65929TG2003PLC040648

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