

14<sup>th</sup> November 2022 /RTNL/BM/Q2/22-23

To  
Corporate Relationship Department,  
BSE Limited  
1<sup>st</sup> Floor, New Trading Ring,  
Rotunda Building, P. J. Towers, Dalai Street,  
Mumbai - 400 001  
BSE Scrip Code: 532826

To  
Corporate Listing Department,  
National Stock Exchange of India Ltd  
Exchange Plaza, C-1, Block G, Bandra  
Kurla Complex, Bandra (East),  
Mumbai - 400 051  
NSE Symbol: RAJTV

Dear Sir /Madam,

Subject: Outcome of Board Meeting of Raj Television Network Limited 14<sup>th</sup> November 2022

With reference to the captioned subject and in terms of the Regulation 30 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015, we would like to inform you that Board of Directors of the Company in its Meeting held on 14<sup>th</sup> November 2022, inter alia, has considered and approved the following:

1. The Board of Directors at its meeting held on 14<sup>th</sup> November 2022, (commenced at 11.30 a.m. and concluded at 3.30 pm) has approved and taken on record the Unaudited Financial Results of the Company for the quarter and half year ended 30<sup>th</sup> September 2022 of the FY 2022-23.
2. Unaudited Financial Results (Standalone) of the Company for the quarter and half year ended 30<sup>th</sup> September 2022 prepared in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 together with Limited Review Report by the Statutory Auditors are enclosed herewith. The results are uploaded on the Company's website at [www.rajtvnet.in](http://www.rajtvnet.in) and on the websites of Stock Exchanges at [www.bseindia.com](http://www.bseindia.com) and [www.nseindia.com](http://www.nseindia.com).

Thanking you,  
Yours faithfully,

For Raj Television Network Limited,

RAAJHEN  
DHRAN M

Digitally signed by  
RAAJHENDHRAN M  
Date: 2022.11.14  
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(Raajhendhran M)  
DIN:00821144  
Managing Director



**Raj Television Network Limited**

CIN : L92490TN1994PLC027709

Regd. Off / Head Off : No.32, Poes Road 2nd Street, Teynampet, Chennai - 600 018. Tamil Nadu, India.

Tel: 044 - 2435 1307, 2435 1898, 2435 2926 Fax: 044 - 2434 1260 E-mail : [rajtv@rajtvnet.in](mailto:rajtv@rajtvnet.in), Website : [www.rajtvnet.in](http://www.rajtvnet.in)



**INDEPENDENT AUDITOR'S LIMITED REVIEW REPORT**

**To the Board of Directors of M/s. Raj Television Network Limited**

1. We have reviewed the accompanying Statement of Unaudited Financial Results ("the Statement") of **Raj Television Network Limited** ("the Company") for the half year ended September 30, 2022, being submitted by the company pursuant to the requirement of regulation 33 of the SEBI (Listing obligations and Disclosure Requirements) Regulation, 2015 read with SEBI circular dated 05<sup>th</sup> July 2017, as amended (the "Listing Regulation").
2. This statement is the responsibility of the Company's management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34") prescribed under Section 133 of the Companies Act, 2013, as amended with the relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For N Naresh & Co  
Chartered Accountants  
Firm Registration No: 011293s

E. K. →



E. Kumar  
Partner  
Membership Number 217549  
UDIN: 22217549BDAGE06326  
Place: Chennai  
Date: 14<sup>th</sup> November 2022

<b>RAJ TELEVISION NETWORK LIMITED</b> <b>CIN: L92490TN1994PLC027709</b> <b>No. 32, Poes Road, II Street, Teynampet, Chennai - 600 018</b> <b>statement of standalone financial results for the quarter and six months ended September 30, 2022</b> <b>(Rupees in lakhs Except EPS)</b>							
Particulars	Quarter Ended			Half year ended		Year Ended	
	30.09.2022 (Un-Audited)	30.06.2022 (Un-Audited)	30.09.2021 (Un-Audited)	September 30,2022 (Un Audited)	September 30,2021 (Un Audited)	31.03.2022 (Audited)	
I. Revenue from operations	1,458.61	1,485.02	1,698.55	2,943.62	3,224.06	6,926.04	
II. Other income	2.61	2.59	1.65	5.20	4.29	37.54	
III. <b>Total Revenue (I + II)</b>	<b>1,461.21</b>	<b>1,487.61</b>	<b>1,700.19</b>	<b>2,948.82</b>	<b>3,228.36</b>	<b>6,963.58</b>	
IV. <b>Expenses:</b>	-	-	-	-	-	-	
Cost of Revenue	774.73	593.60	574.38	1,368.33	1,144.18	3,362.78	
Employee benefits expense	444.95	438.73	451.06	883.67	844.43	1,620.72	
Finance costs	77.94	82.36	172.39	160.30	278.63	386.02	
Depreciation and amortization expenses	(43.83)	171.05	170.91	127.22	341.50	687.06	
Other expenses	237.51	186.65	583.28	424.16	1,196.69	773.15	
<b>Total expenses</b>	<b>1,491.30</b>	<b>1,472.39</b>	<b>1,952.02</b>	<b>2,963.69</b>	<b>3,805.43</b>	<b>6,829.74</b>	
V. <b>Profit / (Loss) from ordinary activities before Exceptional items (III-IV)</b>	<b>(30.08)</b>	<b>15.22</b>	<b>(251.83)</b>	<b>(14.86)</b>	<b>(577.07)</b>	<b>133.84</b>	
VI. Exceptional Items	-	-	-	-	-	-	
VII. <b>Profit / (Loss) from ordinary activities before tax ( V-VI)</b>	<b>(30.08)</b>	<b>15.22</b>	<b>(251.83)</b>	<b>(14.86)</b>	<b>(577.07)</b>	<b>133.84</b>	
VIII. Tax expense:	-	-	-	-	-	-	
(1) Current tax	(24.01)	24.01	-	-	-	92.49	
(2) MAT Credit	-	-	-	-	-	-	
(3) Deferred tax	15.53	(19.63)	(5.32)	(4.10)	(14.72)	(67.28)	
IX. <b>Net Profit / (Loss) for the period (VII-VIII)</b>	<b>(21.60)</b>	<b>10.84</b>	<b>(246.50)</b>	<b>(10.76)</b>	<b>(562.35)</b>	<b>108.63</b>	
X. Other Comprehensive Income (Net of Taxes)	-	-	-	-	-	-	
XI. <b>Total Comprehensive Income (IX+X)</b>	<b>(21.60)</b>	<b>10.84</b>	<b>(246.50)</b>	<b>(10.76)</b>	<b>(562.35)</b>	<b>108.63</b>	
XVI. Earnings per equity share:							
(1) Basic	(0.01)	0.02	(0.47)	(0.01)	(1.08)	0.21	
(2) Diluted	(0.01)	0.02	(0.47)	(0.01)	(1.08)	0.21	

Thanking you,  
Yours faithfully,

For Raj Television Network Limited,

RAAJHEND  
HRAN M

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RAAJHENDHRAN M  
Date: 2022.11.14  
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(Raajhendhran M)  
DIN:00821144  
Managing Director



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**Raj Television Network Limited**

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**RAJ TELEVISION NETWORK LIMITED**

CIN: L92490TN1994PLC027709

No. 32, Poes Road, Second Street, Teynampet, Chennai, Tamil Nadu - 600018

**STATEMENT OF ASSETS AND LIABILITIES AS AT 30.09.2022 (STAND ALONE)**

PARTICULARS	(Amount Rupees in lakhs)	As at 30th	As at 31st March
		September 2022 (Un-audited)	2022 (Audited)
		Rs.	Rs.
<b>I - ASSETS</b>			
<b>A . NON - CURRENT ASSETS</b>			
(a) Property, Plant and Equipment		7,674.50	7,745.10
(b) Other Intangible assets		2,006.33	2,017.11
(c) Financial Assets		-	-
(i) Others - Advances		2,081.78	2,264.81
(d) Deferred tax assets (net)		318.25	314.15
<b>B . CURRENT ASSETS</b>		-	-
(a) Inventories		496.13	496.13
(b) Financial Assets		-	-
(i) Trade receivables		5,224.95	5,816.23
(ii) Cash and cash equivalents		274.23	247.97
(d) Other current assets		137.62	78.79
<b>TOTAL ASSETS</b>		<b>18,213.79</b>	<b>18,980.28</b>
		-	-
<b>II - EQUITY AND LIABILITIES</b>			
<b>A. EQUITY</b>			
(a) Equity Share capital		2,595.67	2,595.67
(b) Other Equity		11,654.41	11,665.17
<b>B. LIABILITIES</b>			
<b>1. NON-CURRENT LIABILITIES</b>			
(a) Financial Liabilities			
(i) Borrowings		960.45	1,133.00
(b) Other non-current liabilities		643.33	643.83
<b>2. CURRENT LIABILITIES</b>			
(a) Financial Liabilities			
(i) Borrowings		1,303.28	1,294.55
(ii) Trade payables		283.64	425.30
(b) Other current liabilities		610.12	610.12
(c) Provisions		162.90	612.64
<b>TOTAL EQUITY AND LIABILITIES</b>		<b>18,213.79</b>	<b>18,980.28</b>

For Raj Television Network Limited

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Date: 2022.11.21  
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Managing Director.

(Raajhendhran M DIN 00821144)



Chennai 14.11.2022

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<b>RAJ TELEVISION NETWORK LIMITED</b>			
CIN: L92490TN1994PLC027709			
No. 32, Poes Road, II Street, Teynampet, Chennai - 600 018			
<b>STANDALONE CASH FLOW STATEMENT FOR THE HALF YEAR ENDED 30th SEPTEMBER 2022</b>			
PARTICULRS		For the Half Ended 30.09.2022 (un-audited)	For the Year Ended 30.09.2022 (Audited)
<b>A</b>	<b>CASH FLOW FROM OPERATING ACTIVITIES</b>		
1	Net Profit Before Tax and extra Ordinary Items	(14.86)	133.84
	Adjustments for:	-	-
2	Loss / (Profit) on sale of asset	-	(2.40)
3	Depreciation and amortization	127.22	687.06
4	Dividend on Long term Investments	-	-
5	Profit/Loss on sale of Long term Investments	-	-
6	Interest paid	160.30	386.02
	<b>Operating Profit before working capital Changes</b>	272.66	1,204.53
	Adjustments for :	-	-
7	Inventories	-	(430.13)
8	Trade Receivables	591.28	219.59
9	Long term Loan and Advances	178.93	(145.80)
10	Short term Loan and Advances	(58.84)	580.54
11	Other Long-Term liabilities	(0.50)	(85.78)
12	Trade Payables	(141.66)	(97.78)
13	Other current liabilities	8.72	(537.41)
14	Short Term provisions	(449.74)	(356.58)
	<b>Cash generated from Operation</b>	400.85	351.20
15	Direct Tax	4.10	(25.22)
	<b>Net Cash from Operating Activities</b>	404.95	325.99
<b>B</b>	<b>CASH FLOW FROM INVESTING ACTIVITIES</b>	-	-
1	Sale of Assets	-	2.40
2	Purchase of PPE	(45.85)	(33.27)
3	Purchase of Intangible Assets	-	(31.40)
4	Purchase of Shares	-	-
5	Sale of Shares	-	-
6	Dividend on long term investments	-	-
7	Loss on sale of long term investments	-	-
	<b>Net cash from Investing Activities</b>	(45.85)	(62.27)
<b>C</b>	<b>CASH FLOW FROM FINANCING ACTIVITIES</b>	-	-
1	Borrowal / (Repayment) of long term Borrowings	(172.55)	117.66
2	Interest	(160.30)	(386.02)
3	Dividend & dividend tax paid	-	-
	<b>Net cash from Financing Activities</b>	(332.84)	(268.37)
	<b>Net increase/ (decrease) in cash and cash equivalents</b>	26.26	(4.66)
	<b>Cash and cash equivalents as at the beginning of the year</b>	247.97	252.63
	<b>Cash and cash equivalents as at the end of the year</b>	274.23	247.97

Thanking you,  
Yours faithfully,  
For Raj Television Network Limited,

RAAJHEND  
HRAN M

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RAAJHENDHRAN M  
Date: 2022.11.14  
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(Raajhendhran M)  
DIN:00821144

Managing Director



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**Raj Television Network Limited**

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**Notes forming part of Statement of Profit and Loss for the Quarter ended 30.09.2022**

1. The above unaudited financial results for the quarter ended September 30, 2022, have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 14<sup>th</sup> November, 2022.
2. The Company's operations predominantly relate to a single segment, Media, and Entertainment.
3. These unaudited standalone financial results have been prepared in accordance with the recognition and measurement principles provided in Indian Accounting Standard (Ind AS) 34 on 'Interim Financial Reporting', the provisions of the Companies Act, 2013, as applicable and guidelines issued by the Securities and Exchange Board of India (SEBI) under SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015 as amended.
4. The comparative financial results for the corresponding quarter and six months ended September 30, 2021, previous quarter ended on June 30, 2022, and year ended March 31, 2022, were reviewed / audited (as applicable) by the statutory auditors of the company.
5. Comparative period figures have been regrouped / reclassified wherever necessary to conform to current periods' classification.

Thanking you,  
Yours faithfully,  
For Raj Television Network Limited,

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Date: 2022.11.14  
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(Raajhendhran M)  
DIN:00821144  
Managing Director



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