



VST Industries Limited

20th September, 2021

Mr. Saurabh Patil
Assistant Manager
On-Line Surveillance
BSE Limited
Mumbai – 400 001

Dear Sir,

Sub : Clarification on Increase in Volume
Ref : No. L/SURV/ONL/PV/PD/ 2021-2022 / 291 dated 17th September, 2021

We refer to your e-mail dated 17th September, 2021 on the subject matter.

In this regard, we wish to inform you that the Company is diligent in sharing all the relevant information under the applicable SEBI (LODR) Regulations, 2015 read with the Company's Policy for Determining Materiality of Events regarding information for disclosure to the Stock Exchanges for recognizing events or transactions that would have an impact on the price of the securities of the Company.

We would like to bring to your notice that there are no transactions or events in the Company, other than those which have been intimated to the exchanges, that would have an impact on the price of the securities of the Company and clarify that the significant increase in volume of the securities is entirely market driven.

Request you to take this on record.

Yours faithfully,
VST INDUSTRIES LIMITED


PHANI K. MANGIPUDI
COMPANY SECRETARY