



## BLUE JET HEALTHCARE LIMITED

**REGISTERED & CORPORATE** : 701 & 702, BHUMIRAJ COSTARICA,  
PLOT 1 & 2, SECTOR - 18, SANPADA, NAVI MUMBAI - 400705

**T** : 022- 41840550 / 40037603

**F** : +91 22 27814204

**E** : sales@bluejethealthcare.com

**CIN NO.** : L99999MH1968PLC014154

August 6, 2024

To,

The Manager Listing Department <b>BSE Limited</b> Phiroze Jeejebhoy Towers Dalal Street Mumbai - 400 001  <b>Scrip Code (BSE): 544009</b>	The Manager Listing Department <b>National Stock Exchange of India Limited</b> Exchange Plaza, Plot No. C/1, G Block, Bandra-Kurla Complex, Bandra (East) Mumbai – 400051  <b>Symbol: BLUEJET</b>
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**Sub.: Outcome of Board Meeting held today i.e, Tuesday, August 6, 2024.**

Dear Sir / Ma'am,

In terms with Regulation 30 read with Schedule III and other applicable provisions of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, ("SEBI Listing Regulations, 2015") and SEBI Circular vide reference no. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023 as amended, we hereby inform you that, the Board of Directors of the Company at their meeting held today viz. Tuesday, August 6, 2024, have approved the following: -

- Unaudited Standalone Financial Results for the quarter ended June 30, 2024 along with Limited Review Report as received from the statutory auditor of the company is annexed herewith as **Annexure A.**
- The Company has fixed 18<sup>th</sup> September 2024 as 'Record Date' for the purpose of determining entitlement to receive Dividend of Re. 1/- (@ 50%) per Equity Share having face value of Rs. 2/- each fully paid-up for the financial year 2023- 24 as recommended by Board of the Directors at its meeting held on 25<sup>th</sup> May, 2024 and the Final Dividend will be paid on or before 24<sup>th</sup> October, 2024.
- Re-Appointment of M/s. H.H. Chimthanawala & Co., Chartered Accountants, as the Internal Auditors of the Company for the financial year 2024-25 based on the recommendation of Audit Committee as mentioned in **Annexure B.**
- Approved the Notice for convening the 56<sup>th</sup> Annual General Meeting ('AGM') of the Company on Wednesday, 25<sup>th</sup> September, 2024 at 11:00 AM through Video Conferencing ('VC') or Other Audio-Visual Means ('OAVM'). The Ministry of Corporate Affairs and the Securities and Exchange Board of India vide their relevant circulars has allowed holding the Annual General Meetings through Video Conferencing ('VC') or Other Audio-Visual Means ('OAVM').

Unit I

3/2, Milestone, Kalyan Murbad Road, Village Varap, P.O. Box No. 5, Shahad-421 103, **Tel.:** 91 251 2280283 **Fax :** +91 251 2280567

Unit II

Plot No. B-12, C-4, E-2, MIDC, Industrial Area, Chemical Zone, Ambernath (W) 421501. **Tel. :** +91 8956363877/8956363878

Unit III

K-4/1, Additional MIDC Road, Mahad Industrial Area, Mahad- 402309, **Tel.:** + 91 22 2207 5307 / 6192 / 1691 **Fax :** +91 22 2207 0294



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Further note that Annual Report of the Company along with the Notice of the AGM and the manner of attending the AGM and casting votes by shareholders shall be shared with the Stock Exchanges and the Members in due course.

- e) The book closure date fixed by the Board of Directors is from Thursday, 19<sup>th</sup> September 2024 to Wednesday, 25<sup>th</sup> September, 2024 for the purpose of 56<sup>th</sup> Annual General Meeting ('AGM') of the Company.

The meeting commenced at 11.50 a.m. and concluded at 12.20 p.m.

Kindly take the same on your record.

Thanking you,  
Yours faithfully,

**For Blue Jet Healthcare Limited**

SWETA  
PODDAR

Digitally signed by  
SWETA PODDAR  
Date: 2024.08.06  
12:40:14 +05'30'

**Ms. Sweta Poddar**

**Company Secretary & Compliance Officer**

**Mem. No. F12287**

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Chartered Accountants  
(formerly Khimji Kunverji & Co LLP)

Independent Auditor's review report on unaudited financial results for the three months ended 30 June 2024 of Blue Jet Healthcare Limited under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

To  
The Board of Directors of  
Blue Jet Healthcare Limited

**Introduction**

1. We have reviewed the accompanying statement of unaudited financial results of the Blue Jet Healthcare Limited ('the Company') for the three months ended 30 June 2024 ('the Statement'), being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ('Listing Regulations').
2. This Statement, which is the responsibility of the Company's Management and approved by the Board of Directors of the Company, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard ('Ind AS') 34 'Interim Financial Reporting' specified in section 133 of the Companies Act, 2013, read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. Our responsibility is to express a conclusion on the Statement based on our review.

**Scope of Review**

3. We conducted our review in accordance with the Standard on Review Engagements ('SRE') 2410, 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity' issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

**Conclusion**

4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Ind AS and other accounting principles generally accepted in India has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **KKC & Associates LLP**  
Chartered Accountants  
(formerly Khimji Kunverji & Co LLP)  
Firm Registration Number: 105146W/W100621



**Kamlesh R Jagetia**  
Partner  
ICAI Membership No: 139585  
UDIN: 24139585BKANAH9076

Place: Navi Mumbai  
Date: 06 August 2024



**BLUE JET HEALTHCARE LIMITED**  
**CIN NO: U99999MH1968PLC014154**  
**STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR QUARTER ENDED 30-06-2024**

₹ millions

Particulars	Three Months Ended			Year Ended
	30-06-2024	31-03-2024	30-06-2023	31-03-2024
	(Unaudited)	(Audited) (Refer Note 5)	(Audited)	(Audited)
1 Revenue from Operations	1,628.99	1,839.45	1,795.41	7,115.98
2 Other Income	87.15	88.32	50.63	288.60
3 <b>Total Income (1+2)</b>	<b>1,716.14</b>	<b>1,927.77</b>	<b>1,846.04</b>	<b>7,404.58</b>
4 <b>Expenses</b>				
Cost of Materials Consumed	908.95	585.92	834.92	3,042.68
Changes [Decrease /(Increase)] in Inventories of Finished goods and Work-in-Progress	(170.81)	273.91	(42.52)	101.33
Employee Benefits Expense	147.81	141.22	127.37	531.85
Finance Costs	0.27	0.32	0.48	1.61
Depreciation and Amortisation Expense	34.82	77.17	60.50	280.91
Other Expenses	300.41	307.73	286.08	1,147.82
<b>Total Expenses</b>	<b>1,221.45</b>	<b>1,386.27</b>	<b>1,266.83</b>	<b>5,106.20</b>
5 <b>Profit before exceptional items and tax</b>	<b>494.69</b>	<b>541.50</b>	<b>579.21</b>	<b>2,298.38</b>
6 Exceptional Items (Refer Note 3)	-	-	-	(97.43)
7 <b>Profit before Tax (5-6)</b>	<b>494.69</b>	<b>541.50</b>	<b>579.21</b>	<b>2,200.95</b>
8 Tax Expense:				
Current Tax	97.50	117.50	144.00	542.00
Deferred Tax	19.42	27.46	(6.00)	21.44
<b>Total Tax Expense</b>	<b>116.92</b>	<b>144.96</b>	<b>138.00</b>	<b>563.44</b>
9 <b>Profit for the period/ year (7-8)</b>	<b>377.77</b>	<b>396.54</b>	<b>441.21</b>	<b>1,637.51</b>
10 <b>Other Comprehensive Income/ (Loss)</b>				
(i) Items that will not be reclassified to profit or loss	-	(2.15)	0.98	(0.19)
(ii) Income Tax relating to items that will not be reclassified to profit or loss	-	0.54	(0.25)	0.05
<b>Other Comprehensive Income/ (Loss) for the period/ year</b>	<b>-</b>	<b>(1.61)</b>	<b>0.73</b>	<b>(0.14)</b>
11 <b>Total Comprehensive Income for the period/ year (9 + 10)</b>	<b>377.77</b>	<b>394.93</b>	<b>441.94</b>	<b>1,637.37</b>
12 Paid-up Equity Share Capital (Face Value ₹ 2 per share)	346.93	346.93	346.93	346.93
13 Other Equity				8,105.30
14 <b>Earnings per Share (EPS) of Face value ₹ 2/- each*</b>				
(a) Basic - (₹)	2.18	2.29	2.54	9.44
(b) Diluted - (₹)	2.18	2.29	2.54	9.44

\*EPS are not annualised for interim periods

**Notes:**

- The above financial results of the Company for the three months ended June 30, 2024 have been reviewed by the Audit Committee and approved by the Board of Directors of the Company at their respective meetings held on August 06, 2024. Further, the above financial results have been reviewed by the Statutory Auditor of the Company.
- The company is engaged in manufacturing of Pharma Intermediate, APIs used in Pharmaceutical and Healthcare products.
- During the previous year, an incident at the Mahad facility resulted in a loss of damaged assets and compensation to employees aggregating to Rs. 97.43 million, accounted for as an exceptional items by the Company.
- During the quarter ended June 30, 2024, the Company changed its method of depreciation from the Written Down Value (WDV) to the Straight-Line Method (SLM) based on the assessment of technical parameters of the said property plant & equipment, which indicates a more uniform consumption of economic benefits over time. Consequently, for the quarter ended June 30, 2024 the depreciation expense is lower by and profit before tax is higher by Rs. 35.33 million.
- The results for the three months ended March 31, 2024 are balancing figure between the audited financial statements for the financial year ended March 31, 2024 and published unaudited results for nine months ended December 31, 2023.



For and on behalf of Board of Directors

*(Signature)*

**Shiven Arora**  
Managing Director

Navi Mumbai  
Date: August 06, 2024



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### ANNEXURE B

#### Details of appointments/re-appointment of Auditors

Sr. No	Details of events that need to be provided	Information of such event(s)
1.	Name of the Firm	M/s. H.H. Chimthanawala & Co., Chartered Accountants
2.	Reason for change viz., appointment, resignation, removal, death or otherwise	Re-Appointment as Internal Auditors of the Company.
3.	Date and term of Re-Appointment	For a period of one year i.e FY 24-25
4.	Brief profile	<p>H. H. Chimthanawala &amp; Co., Chartered Accountants, having head office at Nagpur and branch office in Mumbai. The firm is providing broad spectrum of services to their clientele. The firm is engaged in audit of large corporates spanning in various sectors. Firm having registration number 112363W.</p> <p>A firm is not having any relationship with any directors and KMPs of the Company.</p>

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