

**SEC/BSE/35/2020-21**

September 24, 2020

The Secretary  
BSE Limited  
Phiroze Jeejeebhoy Towers  
Dalal Street  
Mumbai- 400 001

**Kind Attn:** Mr. Shyam Bhagirath  
Mr. Rakesh Parekh  
**Scrip Code:** 517449

Dear Sirs,

**PROCEEDINGS OF 30TH ANNUAL GENERAL MEETING HELD ON 23RD SEPTEMBER, 2020:**

We wish to inform you that the 30th Annual General Meeting of the Members of Magna Electro Castings Limited was held on Wednesday, 23rd September, 2020 at 3.30 P.M. through Video Conference Facility provided by CDSL.

The 30th Annual General Meeting through Video Conference facility was started with the instructions on Virtual AGM read by the Company Secretary.

Sri. C. R. Swaminathan, Independent Director of the Company was unanimously elected as the Chairman of the Meeting by the Directors present at the meeting and he occupied the Chair. The Chairman informed the requisite quorum being present, the meeting was being called to order. In continuation, he introduced Directors, Auditors and other members who had participated from various locations through electronic mode (VC).

The Statutory Registers/ documents, as required under Companies Act, 2013, were made available at [www.evotingindia.com](http://www.evotingindia.com) during the commencement of the Annual General Meeting and remained open and accessible during the continuance of the meeting.

The Notice, Directors Report, Auditors Report and Secretarial Auditors Report were read and the Chairman clarified that both the Statutory Auditors Report and Secretarial Auditors Report were clean and free from any qualifications/observations or other remarks.

Further, the Chairman gave brief details on the Company's performance of the Company. Thereafter the Chairman invited the Managing Director to give the high lights of the Business and financial position of the Company.

For MAGNA ELECTRO CASTINGS LIMITED,

  
Sangeetha. C  
Company Secretary.

The Managing Director in his address briefly touched upon the operations, financials, current industrial scenario and performance of the Company both pre COVID and post COVID.

Thereafter, the following businesses as set out in the notice of 30<sup>th</sup> Annual General Meeting were taken up for consideration.

**Ordinary Business: Ordinary Resolutions:**

1. Adoption of Annual Accounts for the financial year 2019-20 and the reports of the Board of Directors and Auditors thereon.
2. Confirmation of Interim Dividend as Final dividend for the financial year 2019-20.
3. Re-appointment of Sri. J. Vijayakumar, Director who retires by rotation and being eligible offers himself for re-appointment.

**Special Business: Ordinary Resolution:**

4. Approval for the proposed related party transactions between the Company and M/s. Samrajyaa and Company
5. Ratification of remuneration payable to Cost Auditors M/s. SBK & Associates for the financial year 2019-20.

Thereafter with the permission of the Chairman, the Company Secretary invited questions from registered speakers and the Managing Director answered all the questions during the question and answer session. At the end, the questions/ clarifications received from the shareholders through email and chat box were also been taken up and answered by Sri. N. Krishna Samaraj, Managing Director of the Company.

This was followed by announcement that the consolidated results of Remote e-voting and e-voting provided during the AGM would be declared along with the Scrutinizer's Report within 48 hours from the conclusion of this meeting and will be placed on the website ([www.magnacast.com](http://www.magnacast.com)) and on the website of CDSL and will be communicated to BSE Limited, Stock Exchange where the shares of the Company are listed.

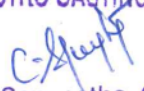
As there was no other business to transact, the Chairman of the Meeting declared the meeting as closed and conducted in compliance with the provisions of the Companies Act, 2013.

The Annual General Meeting of Magna Electro Castings Limited was concluded at 4.25 P.M.

Kindly take this information on record.

Thanking you

For MAGNA ELECTRO CASTINGS LIMITED

  
Sangeetha. C  
Company Secretary.