



Ref: STEX/SECT/2020

July 14, 2020

The Relationship Manager, DCS-CRD BSE Limited, Phiroze Jeejeebhoy Towers, Dalal Street, Fort, Mumbai 400 001 BSE Scrip Code: 500480	National Stock Exchange of India Limited Exchange Plaza, 5 th Floor, Plot No. C/1, G Block, Bandra – Kurla Complex, Bandra (East), Mumbai 400 051 NSE Symbol: CUMMINSIND
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Subject: Disclosure of Related Party Transactions pursuant to Regulation 23(9) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Dear Sir/ Madam,

In terms of Regulation 23(9) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby submit the attached note on Related Party Transactions, on consolidated basis, drawn in accordance with applicable accounting standards, for the half year ended March 31, 2020

Kindly take this submission on your record.

Thanking you,

Yours faithfully,
For Cummins India Limited

Vinaya A. Joshi
Company Secretary & Compliance Officer

Encl.: As above.

(This letter is digitally signed)

Cummins India Limited

Related party disclosures

a) Name of the related party and nature of relationship where control exists

Name of related party	Nature of relationship
Cummins Inc.	Holding Company
Cummins Sales & Service Private Limited	Subsidiary

b) Transactions with related parties as per the books of account for the period October 1, 2019 to March 31, 2020

Transaction	Name of the party	₹ Lacs
Purchase of goods	Cummins Inc.	7,281
	Tata Cummins Private Limited	44,921
	Cummins Technologies India Private Limited	12,434
	Others	23,799
Sale of goods	Cummins Limited	21,335
	Cummins Technologies India Private Limited	8,553
	Others	25,359
Sale of assets	Cummins Technologies India Private Limited	2,442
Services rendered	Cummins Inc.	887
	Valvoline Cummins Private Limited	1,854
	Cummins Technologies India Private Limited	5,962
	Tata Cummins Private Limited	1,065
	Others	1,913
Services received	Cummins Inc.	587
	Cummins Technologies India Private Limited	1,865
	Cummins Africa Middle East (Pty) Ltd.	1,077
	Others	127
Royalty	Cummins Inc.	2,530
Support services	Cummins Inc.	5,151
Reimbursements paid	Cummins Technologies India Private Limited	5,462
	Cummins Inc.	1,055
	Others	600
Reimbursements received	Cummins Technologies India Private Limited	3,845
	Cummins Generator Technologies India Private Limited	528
	Tata Cummins Private Limited	660
	Others	168
Remuneration paid	Ashwath Ram (w.e.f August 17, 2019)	184
	Rajiv Batra	306
	Hemiksha Bhojwani	32
Dividend paid	Cummins Inc.	9,896
Donations paid	Cummins India Foundation	861
Contributions paid	Cummins India Limited Officers Provident Fund	23
	Cummins Group Employees Superannuation Scheme	1,042
Sitting fees and commission to independent directors	Nasser Munjee	18
	Prakash Telang	18
	Priya Dasgupta	16
	Rajeev Bakshi	18
	Venu Srinivasan	18
	Anjuly Chib Duggal	18
Equity contribution - share based payments	Cummins Inc.	30

Cummins India Limited**Related party disclosures (contd.)**

c) The names of the related parties under the appropriate relationship included above are as follows:

Nature of relationship	Name of the party
Fellow subsidiaries (with which there are transactions)	Chongqing Cummins Engine Co. Limited CMI TR Mtr Guc Sistemleri Satis Servis Ltd Sirketi Consolidated Diesel Company Cummins (China) Investment Co. Limited Cummins Africa Middle East (Pty) Ltd. Cummins Afrique De L Ouest Cummins Angola Limited Cummins Arabia FZCO Cummins Asia Pacific Pte Limited Cummins Belgium NV Cummins Brasil Ltda Cummins Bridgeway LLC Cummins C&G Holding Limited Cummins Caribbean LLC Cummins Comercializadora S.De R.L Cummins Deutschland GmbH Cummins Diesel International Ltd. Cummins DKSH (Singapore) Pte Limited Cummins DKSH (Thailand) Limited CUMMINS DKSH (Vietnam) LLC Cummins East Asia Research & Development Co. Limited Cummins Engine (Shanghai) Trading & Services Co. Limited Cummins Filtration Inc. Cummins France SA Cummins Fuel Systems Wuhan Co. Limited Cummins Generator Technologies Australia Pty Limited Cummins Generator Technologies Limited Cummins Ghana Limited Cummins Holland B.V. Cummins Hong Kong Limited Cummins Italia SPA Cummins Japan Limited Cummins Korea Co Ltd Cummins Limited Cummins Makina Sanayi Ve Ticaret Limited Cummins Middle East FZE Cummins Mid-South LLC Cummins Natural Gas Engines Inc. Cummins Norte de Colombia S.A.S. Cummins Npower LLC Cummins NV Cummins Pacific, LLC Cummins Power Generation (China) Co. Limited Cummins Power Generation (S) Pte. Limited Cummins Power Generation Inc. Cummins Power Generation Limited Cummins Qatar LLC Cummins Rocky Mountain LLC Cummins Romania SRL Cummins Sales and Service Korea Co. Limited Cummins Sales and Service Philippines Inc. Cummins Sales and Service Sdn. Bhd. Cummins Sales and Service Singapore Pte Limited Cummins Saudi Arabia L.L.C Cummins South Africa (Pty.) Limited Cummins South Pacific Pty Limited Cummins Southern Plains LLC Cummins Spain SL Cummins Sweden AB Cummins Technologies India Private Limited Cummins Vendas E Serv Motores Geradores Limited Cummins West Africa Limited Distribuidora Cummins Centroamerica Costa Rica, S.de R.L. Distribuidora Cummins Centroamerica El Salvador, S.de R.L. Distribuidora Cummins Centroamerica Guatemala, Ltda. Distribuidora Cummins Centroamerica Honduras, S.de R.L. Distribuidora Cummins de Panama S.De R.L. Distribuidora Cummins SA Distribuidora Cummins Sucursal Paraguay SRL OOO Cummins Shanghai Cummins Trade Co. Limited Taiwan Cummins Sales & Services Co. Limited

Related party disclosures (contd.)

Nature of relationship	Name of the party
Key management personnel	Sandeep Sinha - Managing Director (upto August 16, 2019) Ashwath Ram - Managing Director (w.e.f August 17, 2019) Rajiv Batra -Chief Financial Officer- (Upto March 31, 2020) K.Venkata Ramana-Group Vice President - Legal & Company Secretary (Upto December 31, 2018) Hemiksha Bhojwani - Company Secretary- (Upto May 11, 2020) Mark Levett (Chairman of the Board) Antonio Leitao Norbert Nusterer Suzanne Wells (Upto September 30, 2019) Donald Jackson Lorraine Meyer (w.e.f. October 01 , 2019) JM Barrowman – Alternate Director to Mr. Norbert Nusterer (Last Cessation on January 27, 2020) Ajay Patil - Chief Financial Officer (w.e.f April 1, 2020) Vinaya Joshi - Company Secretary (w.e.f June 17, 2020) Independent Directors - Nasser Munjee - Prakash Telang - Priya Dasgupta - Rajeev Bakshi - Venu Srinivasan - Anjuly Chib Duggal (Upto April 6, 2020)
Associate	Cummins Generator Technologies India Private Limited
Joint venture	Valvoline Cummins Private Limited Cummins Research and Technology India Private Limited
Enterprise with common key management personnel	Tata Cummins Private Limited Cummins India Foundation New Delhi Law Offices Private Limited Valvoline Cummins Private Limited Fleetguard Filters Private Limited Caltherm Thermostats Private Limited
Employees benefit plans where there is significant influence	Cummins India Limited Officers Provident Fund Cummins Group Employees Superannuation Scheme Cummins Group Officers Gratuity Scheme

Terms and conditions of transactions with related parties:

- i) Liability for post employment benefits, other long term benefits, termination benefits and certain short term benefits such as compensated absences is provided on an actuarial basis for the Group as a whole. Accordingly the amount for above pertaining to key management personnel is not ascertainable and, therefore, not included above.
- ii) Related party transaction, the amount of which is in excess of 10% of the total related party transactions of the same type are disclosed separately.