

Date: 24/05/2023

To General Manager-Listing Corporate Relationship Department BSE Limited P.J. Towers Dalal Street, Mumbai-400001 BSE Scrip Code: 539594	To Listing Division, Metropolitan Stock Exchange of India Limited 4 th Vibgyor Tower, Opp. Trident Hotel, Bandra-Kurla Complex, Mumbai-400098 MSE Symbol: MISHTANN
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Dear Sir/madam,

Press Release

Mishtann Foods Ltd. Looks to Introduce new Products, Aims to increase Presence in Africa

FII's increase stake

Mishtann Foods Limited. (BSE: 539594), India's leading FMCG product company with primary focus on various types of Basmati rice, has announced that it is looking to introduce new products for domestic markets, like free flow iodized salt, crystal salt and rock salt and also ventured into new markets like North Eastern India. The Company expects its top line to rise with these positive actions.

Earlier, the company had announced that it had incorporated a wholly owned subsidiary company named "Grow and Grub Nutrients FZ – LLC" in United Arab Emirates. The company proposes to focus on international trade with increased exposure in various untapped markets in its growth journey across geographical boundaries. Further, the company is looking to take advantage of the increased demand for Rice across Middle East and Africa. This subsidiary aims to penetrate the markets of Africa on addition to its existing market.

Mishtann Foods Limited (BSE: 539594) is India's leading FMCG product company with primary focus on various types of Basmati rice. The company also has a sizeable presence in wheat and pulses segment. Mishtann Foods' 100,000 metric tonne per annum rice processing facility is strategically located near Ahmedabad in Gujarat, India, in a close proximity to port giving the company cost advantage for the export market. Mishtann's wider product portfolio of Basmati rice includes Raw, Sella and Steam that cater to wider customer segment in wholesale as well as retail.

Mishtann Foods Ltd offers a wide range of agricultural products, including rice, wheat, spices, and pulses. All of its products are grown using environmentally friendly farming practices and carefully processed and packaged to preserve their freshness and nutritional value.

Nomura Singapore Ltd ODI, over the period has increased its stake to 1.28 per cent (1,28,25,854 Shares).



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MISHTANN

limitless happiness...☺

The company is committed to sustainable agriculture and environmental conservation. It works closely with local farmers, providing them with training and support in eco-friendly farming practices and encouraging them to adopt sustainable methods of agriculture.

Thank you.

For Mishtann Foods Limited

Hiteshkumar Gaurishankar Patel

Managing Director

DIN: 05340865



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