

CO: MBD: 2020-21:158

6th November, 2020

National Stock Exchange of India Limited Listing Department Exchange Plaza, Plot No.C/1, 'G' Block Bandra-Kurla Complex Bandra (E), Mumbai-400 051	General Manager Corporate Relationship Deptt BSE Ltd. Phiroze Jeejeebhoy Towers Dalal Street, Fort Mumbai 400001
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Dear Sir/Madam,

Sub: Reviewed Financial Results for the Second Quarter & Half Year ended 30th September 2020

Please refer to our letter no. CO: MBD:2020-21:147 dated 26th October, 2020 informing thereby that a Meeting of the Board of Directors of the Bank is scheduled to be held on Friday, 6th November 2020, *inter-alia* to consider and take on record financial results of the Bank for the second quarter and half year ended 30th September, 2020.

Further to our said letter, pursuant to SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we enclose herewith copy of the reviewed standalone and consolidated Financial Results of the Bank for the second quarter and half year ended 30th September, 2020 approved at the meeting of the Board of Directors of the Bank held today, which commenced at 11:00 AM and concluded at 2:55 PM.

The results are also being published in Newspapers as per requirement of the above said SEBI Regulations.

Please take the above on your record.

Thanking you,

Yours faithfully,

For CENTRAL BANK OF INDIA



ANAND KUMAR DAS
DEPUTY GENERAL MANAGER/
COMPANY SECRETARY



CENTRAL BANK OF INDIA
Reviewed Financial Results for the Quarter ended September 30, 2020

(Rs in Lakh)

Particulars	Standalone						Consolidated						
	Quarter Ended			Half Year Ended			Quarter Ended			Half Year Ended			Year Ended
	30.09.2020	30.06.2020	30.09.2019	30.09.2020	30.09.2019	31.03.2020	30.09.2020	30.06.2020	30.09.2019	30.09.2020	30.09.2019	31.03.2020	
	Reviewed	Reviewed	Reviewed	Reviewed	Reviewed	Audited	Reviewed	Reviewed	Reviewed	Reviewed	Reviewed	Audited	
1 Interest earned (a) + (b) + (c) + (d)	605,325	601,635	589,008	1,206,960	1,160,453	2,356,247	607,931	604,142	591,854	1,212,073	1,166,329	2,367,559	
(a) Interest discount on advances bills	320,327	312,333	313,686	632,660	620,607	1,250,546	322,796	314,710	316,492	637,506	625,951	1,260,927	
(b) Income on investments	252,713	254,165	240,637	506,878	482,839	991,564	252,849	254,295	240,677	507,144	483,371	992,494	
(c) Interest on balances with Reserve Bank of India and other inter bank funds	15,548	17,351	13,739	32,899	22,669	48,089	15,548	17,351	13,740	32,899	22,669	48,089	
(d) Others	16,737	17,786	20,946	34,523	34,338	66,048	16,738	17,786	20,945	34,524	34,338	66,049	
2 Other Income	78,069	71,033	81,363	149,102	159,274	363,682	78,136	71,044	80,963	149,180	158,325	362,240	
A. TOTAL INCOME (1+2)	683,394	672,668	670,371	1,356,062	1,319,727	2,719,929	686,067	675,186	672,817	1,361,253	1,324,654	2,729,799	
3 Interest Expended	369,806	387,101	399,912	756,907	792,337	1,593,362	371,319	388,593	401,884	759,912	796,082	1,600,456	
4 Operating Expenses (e) + (f)	167,710	156,470	167,882	324,180	314,330	692,152	168,090	156,844	168,422	324,934	315,302	693,900	
(e) Employees cost	100,609	103,851	98,056	204,460	186,361	421,672	100,822	104,063	98,321	204,885	186,817	422,587	
(f) Other operating expenses (All items exceeding 10% of the total expenditure excluding interest expenditure may be shown separately)	67,101	52,619	69,826	119,720	127,969	270,480	67,268	52,781	70,101	120,049	128,485	271,313	
B. TOTAL EXPENDITURE (3)+(4) (excluding Provisions and Contingencies)	537,516	543,571	567,794	1,081,087	1,106,667	2,285,514	539,409	545,437	570,306	1,084,846	1,111,384	2,294,356	
C. OPERATING PROFIT (A-B) (Profit before Provisions & Contingencies)	145,878	129,097	102,577	274,975	213,060	434,415	146,658	129,749	102,511	276,407	213,270	435,443	
D. Provisions (other than tax) and Contingencies. (Of which provisions for Non-Performing Assets)	110,492	97,464	79,133	207,956	182,610	525,364	110,567	97,742	79,428	208,309	183,283	526,409	
	85,673	64,956	57,497	150,629	147,239	412,643	85,753	65,130	57,799	150,883	147,918	413,483	
E. Exceptional Items	-	-	-	-	-	-	-	-	-	-	-	-	
F. Profit / (Loss) from Ordinary Activities before Tax (C-D-E)	35,386	31,633	23,444	67,019	30,449	(90,949)	36,091	32,007	23,083	68,098	29,987	(90,966)	
G. Tax Expenses	19,307	18,090	10,037	37,397	5,209	21,186	19,482	18,265	10,090	37,747	5,423	21,765	
II. Net Profit / (Loss) from Ordinary Activities After Tax (F-G)	16,079	13,543	13,407	29,622	25,240	(112,135)	16,609	13,742	12,993	30,351	24,564	(112,731)	
I. Extraordinary items (net of tax expense)	-	-	-	-	-	-	-	-	-	-	-	-	
J. Add: Share of Profit in Associates	-	-	-	-	-	-	(3,586)	1,040	888	(2,546)	1,609	(12,477)	
K. Less: Share of Minority Interest	-	-	-	-	-	-	179	61	23	240	154	364	
L. Net Profit / (Loss) for the period (II-I+J-K)	16,079	13,543	13,407	29,622	25,240	(112,135)	12,844	14,721	13,858	27,565	26,019	(125,572)	
5 Paid-up equity share capital (Face value of Rs 10 - per share)	587,556	570,976	412,592	587,556	412,592	570,976	587,556	570,976	412,592	587,556	412,592	570,976	
6 Reserves excluding revaluation reserves (as per balance sheet of previous accounting year)	-	-	-	-	-	1,275,711	-	-	-	-	-	1,286,414	
7 Analytical Ratios													
(i) Percentage of shares held by Government of India	89.78	92.39	89.46	89.78	89.46	92.39	89.78	92.39	89.46	89.78	89.46	92.39	
(ii) Capital Adequacy Ratio-Base III (%)	12.34	11.50	12.97	12.34	12.97	11.72	-	-	-	-	-	-	
(a) CEI 1 Ratio (%)	10.13	9.22	8.48	10.13	8.48	9.33	-	-	-	-	-	-	
(b) Additional Tier 1 Ratio (%)	-	-	-	-	-	-	-	-	-	-	-	-	
(iii) Earning per Share (in Rs.) Basic and diluted EPS before and after Extraordinary Items, net of Tax Expense [not annualised]	0.28	0.24	0.32	0.52	0.61	(2.40)	0.22	0.26	0.34	0.48	0.63	(2.69)	
(iv) (a) Amount of Gross Non-performing Assets	3,078,543	3,194,617	3,349,722	3,078,543	3,349,722	3,258,908	Not Applicable	Not Applicable	Not Applicable	Not Applicable	Not Applicable	Not Applicable	
(b) Amount of Net Non-Performing Assets	868,358	1,046,944	1,155,191	868,358	1,155,191	1,153,446							
(c) % of Gross Non-performing Assets	17.36	18.10	19.89	17.36	19.89	18.92							
(d) % of Net Non-Performing Assets	5.60	6.76	7.90	5.60	7.90	7.63							
(v) Return on Assets (Annualised) - (%)	0.20	0.17	0.17	0.18	0.16	(0.35)							

Alok Srivastava

ALOK SRIVASTAVA
EXECUTIVE DIRECTOR

Pallav Mohapatra

PALLAV MOHAPATRA
MANAGING DIRECTOR & CEO

ATTENDED THROUGH VIDEO CONFERENCE
TAPAN RAY
CHAIRMAN

Place : Mumbai
Date : November 06, 2020



CENTRAL BANK OF INDIA

STANDALONE SEGMENT REPORT FOR THE QUARTER AND HALF YEAR ENDED SEPTEMBER 30, 2020

Sl. No.	Particulars	Quarter Ended			Half Year Ended		(Rs. In Lacs)
		Reviewed	Reviewed	Reviewed	Reviewed	Reviewed	Audited
		30.09.2020	30.06.2020	30.09.2019	30.09.2020	30.09.2019	31.03.2020
A.	Segment Revenue						
	1. Treasury Operations	315,032	329,501	305,741	644,533	605,091	1,225,252
	2. Retail Banking Operations	187,574	170,002	196,880	357,576	383,792	773,392
	3. Wholesale Banking Operations	180,788	173,165	167,750	353,953	330,844	721,285
	4. Other Banking Operations	-	-	-	-	-	-
	5. Unallocated	-	-	-	-	-	-
	Total	683,394	672,668	670,371	1,356,062	1,319,727	2,719,929
	Less: Inter Segment Revenue	-	-	-	-	-	-
	Net Sales/Income From Operations	683,394	672,668	670,371	1,356,062	1,319,727	2,719,929
B.	Segment Results(Profit+)/Loss(-) before tax and interest from each segment)						
	1. Treasury Operations	90,621	89,698	70,477	180,319	121,236	238,029
	2. Retail Banking Operations	5,835	(12,168)	2,881	(6,333)	13,762	(33,356)
	3. Wholesale Banking Operations	(57,853)	(42,320)	(46,411)	(100,173)	(97,065)	(280,295)
	4. Other Banking Operations	-	-	-	-	-	-
	5. Unallocated	(3,217)	(3,577)	(3,503)	(6,794)	(7,484)	(15,327)
	Total	35,386	31,633	23,444	67,019	30,449	(90,949)
	Less: (i) Interest	-	-	-	-	-	-
	(ii) Other Un-allocable Expenditure net off	-	-	-	-	-	-
	(iii) Un-allocable income	-	-	-	-	-	-
	Total Profit Before Tax	35,386	31,633	23,444	67,019	30,449	(90,949)
C.	Segment Assets						
	1. Treasury Operations	18,349,076	17,966,273	16,928,266	18,349,076	16,928,266	17,607,599
	2. Retail Banking Operations	8,725,646	8,219,064	8,316,217	8,725,646	8,316,217	8,254,257
	3. Wholesale Banking Operations	8,409,993	8,252,814	7,191,228	8,409,993	7,191,228	8,254,075
	4. Other Banking Operations	-	-	-	-	-	-
	5. Unallocated Assets	1,349,462	1,930,548	1,487,191	1,349,462	1,487,191	1,527,655
	Total	36,834,177	36,368,699	33,922,902	36,834,177	33,922,902	35,643,586
D.	Segment Liabilities						
	1. Treasury Operations	18,902,003	18,495,458	17,372,268	18,902,003	17,372,268	18,112,241
	2. Retail Banking Operations	8,011,970	7,785,930	7,652,776	8,011,970	7,652,776	7,625,000
	3. Wholesale Banking Operations	7,722,135	7,930,821	6,617,535	7,722,135	6,617,535	7,763,398
	4. Other Banking Operations	-	-	-	-	-	-
	5. Unallocated Liabilities	-	-	-	-	-	-
	Total	34,636,108	34,212,209	31,642,579	34,636,108	31,642,579	33,500,639
E.	Capital Employed						
	1. Treasury Operations	(552,927)	(529,185)	(444,002)	(552,927)	(444,002)	(504,642)
	2. Retail Banking Operations	713,676	433,134	663,441	713,676	663,441	629,257
	3. Wholesale Banking Operations	687,858	321,993	573,693	687,858	573,693	490,677
	4. Other Banking Operations	-	-	-	-	-	-
	5. Unallocated	1,349,462	1,930,548	1,487,191	1,349,462	1,487,191	1,527,655
	Total	2,198,069	2,156,490	2,280,323	2,198,069	2,280,323	2,142,947

Note: 1) Segment Revenue and Expenses have been apportioned on the basis of the segment assets, wherever direct allocation is not possible.

2) Figures of previous year/period have been regrouped wherever considered necessary to conform to current period classification.



ALOK SRIVASTAVA
EXECUTIVE DIRECTOR



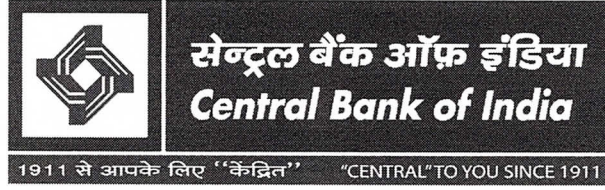
PALLAV MOHAPATRA
MANAGING DIRECTOR & CEO

ATTENDED THROUGH VIDEO CONFERENCE

TAPAN RAY
CHAIRMAN

Place: Mumbai
Date: November 6, 2020



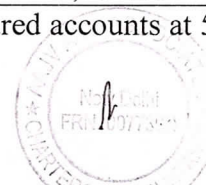
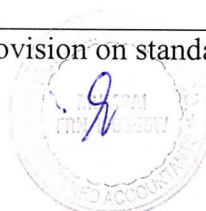


**NOTES ON ACCOUNTS FORMING PART OF REVIEWED STANDALONE
FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED
SEPTEMBER 30, 2020.**

1. The above Financial Results have been reviewed by the Audit Committee of the Board at their meeting held on November 05, 2020 and approved by the Board of Directors of the Bank at its meeting held on November 06, 2020. The results have been subjected to a "Limited Review" by the Statutory Central Auditors of the Bank in line with the guidelines issued by the Reserve Bank of India (RBI) and as per the requirements of SEBI (Listing Obligations and Disclosures Requirement) Regulation 2015, as amended.
2. There has been no change in the accounting policies followed during the quarter and half year ended September 30, 2020 as compared to those followed in the preceding financial year ended March 31, 2020 except as otherwise stated.
3. The financial results for quarter and half year ended September 30, 2020 have been arrived at after considering provisions for Non-Performing Assets, Restructured Assets, Standard Assets including Standard Derivative Exposures and Investment Depreciation which have been made on the basis of extant guidelines on Prudential Norms for Income Recognition, Asset Classification, Provisioning norms issued by the Reserve Bank of India.
4. Provisions for Contingencies, Employee Benefits and other usual and necessary provisions including Income Tax (after adjustment of deferred tax) have been made on estimated basis for the quarter and half year ended September 30, 2020.
5. During the quarter ended September 30, 2020, the Bank has issued 16,57,99,736 equity shares of a face value of Rs. 10 each at a price of Rs. 15.38 per equity share including a premium of Rs. 5.38 per equity share aggregating to Rs. 254.99 crore pursuant to a Qualified Institutional Placement (QIP). With this allotment, shareholding of Government of India in the Bank has decreased from 92.39% to 89.78%.
6. In accordance with RBI circular no. DBR.No.BP.BC.18/21.04.048/2018-19, dated January 01, 2019, DOR.No.BP.BC.34/21.04.048/2019-20 dated February 11, 2020 and RBI/2020-21/17 DOR.No. BP.BC/4/ 21.04.048/ 2020-21 dated August 6, 2020 on "Relief for MSME borrowers either exempted or registered under Goods and Service Tax (GST)", the details of MSME restructured accounts as on September 30, 2020 are as under:

No. of Accounts Restructured	Amount (Rs. in crore)
26412	1,204.08

The Bank has maintained provision on standard restructured accounts at 5%



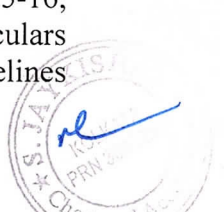
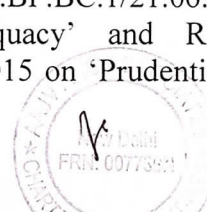
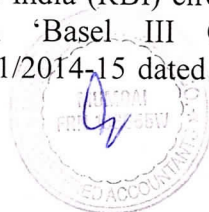
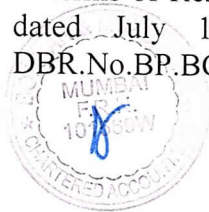
7. RBI circular – DBR.No.BP.BC.83/ 21.04.048/ 2014-15, dated April 01, 2015 and DBR.No.BP.BC.92/21.04.048/2015-16 dated April 18, 2016 granted an option to spread provision in respect of frauds for a period, not exceeding four quarters from the quarter in which such fraud has been detected. The Bank exercised the option of staggering the provision and unamortized provision amount of Rs. 327.06 crore as on September 30, 2020 has been deferred to subsequent quarters.
8. As per RBI directives vide letter No. 10655/21.04.048/2018-19, dated 21.06.2019 to abide by Supreme Court’s direction dated April 22, 2019 regarding Asset Classification of Delhi Airport Metro Express Pvt. Ltd. (DMEPL), the asset classification of the account is treated as Standard. Bank has made provisions on the basis of notional asset classification as per IRAC norms which are detailed as under;

Amount not treated as NPA as per IRAC norms	Provisions required to be made as per IRAC norms	Provisions actually held
Rs.202.18 Crore	Rs.50.54 Crore	Rs.50.54 Crore

9. As per RBI Circular Nos. DBR No.BP.15199/21.04.048/2016-17 and DBR No.BP.1906/21.04.048/2017-18, dated June 23, 2017 and August 28, 2017 respectively, for the identified borrowers covered under the provisions of Insolvency and Bankruptcy Code (IBC), the Bank is holding total provision (including provision on FITL) of Rs. 5,982.92 crore (i.e. 95.21% of total outstanding) as on September 30, 2020.
10. As per RBI Circular No. DBR No.BP.BC.45/21.04.048/2018-19 dated June 7, 2019 on Prudential Framework for Resolution of Stressed Assets, Bank holds additional Provision of Rs. 145.59 crore in 3 (three) borrower accounts, where the viable resolution plan has not been implemented within stipulated period.
11. The disclosures as required under RBI circular DOR.No.BP.BC.62/21.04.048/2019-20 dated April 17, 2020 with respect to the number of accounts and the Amount involved in those accounts where the Resolution period was extended is given below for the half year ended as on September 30, 2020:

No. of accounts in which Resolution Period was extended	3 (Three)
Amount Involved	Rs.326.08 Crore

12. Pursuant to proposed bipartite agreement on wage revision (due with effect from November 01, 2017), a sum of Rs.75 crore has been provided towards wage revision for the quarter ended September 30, 2020 (Cumulative provision as on September 30, 2020 stands at Rs.885 crore).
13. Based on the available financial statements and the declaration from borrowers, the Bank has estimated the liability towards Unhedged Foreign Currency Exposure to their constituents in terms of RBI circular DBOD.NO.BP.BC.85/21.06.200/2013-14 dated January 15, 2014 and holds a provision of Rs. 3.79 Crore as on September 30, 2020.
14. In terms of Reserve Bank of India (RBI) circular DBR.No.BP.BC.1/21.06.201/2015-16, dated July 1, 2015, on ‘Basel III Capital Adequacy’ and RBI circulars DBR.No.BP.BC.80/21.06.201/2014-15 dated March 31, 2015 on ‘Prudential Guidelines



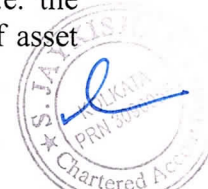
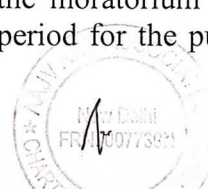
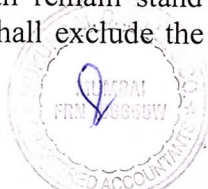
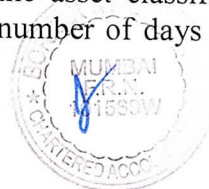
on Capital Adequacy and Liquidity Standard Amendments’, Banks are required to make Pillar 3 disclosures including leverage ratio and liquidity coverage ratio under the Basel III framework. The bank has made these disclosures which are available on the Bank’s website www.centralbankofindia.co.in. These disclosures have not been subjected to audit by Statutory Central Auditors of the Bank.

15. Keeping in view the significant provisioning requirements, tax review has been carried out based on management’s estimate of possible tax benefits against timing difference and the Net Deferred tax Assets of Rs. 7,242.83 crore is recognized as at September 30, 2020 (Rs.7,776.57 crore as at September 30, 2019). During the quarter ended September 30, 2020, Deferred Tax Assets of Rs. 193.07 crore has been reversed and adjusted under the head “Tax expenses”.
16. Status of Investors’ Complaints for the quarter ended September 30, 2020

Pending Complaints at the beginning of the Quarter	Received during the Quarter	Resolved during the Quarter	Pending as on September 30, 2020
NIL	NIL	NIL	NIL

17. The Provisioning Coverage Ratio (PCR) as at September 30, 2020 of the Bank is 82.24%. (76.88% as at September 30, 2019).
18. The outbreak of Corona virus (COVID-19) pandemic globally including India has resulted in slowdown of economic activities and increased volatility in financial markets. The extent to which the COVID-19 pandemic will impact the Bank’s financial results will depend on future developments, which are highly uncertain. Given the uncertainty, because of COVID-19 pandemic, the Bank is continuously monitoring any material change in future economic condition which may impact the Bank’s operations and its financial results in future depending on the developments which may differ from that estimated as at the date of approval of the financial statements.
19. RBI vide Notification No. RBI/2019-20/186 DOR.No.BP.BC.47/21.04.048/2019-20 dated March 27, 2020, has announced measures to mitigate the burden of debt servicing brought about by disruptions on account of COVID-19 pandemic and to ensure the continuity of viable businesses. The measures include Rescheduling of Payments – Term Loans and Working Capital Facilities, Easing of Working Capital Financing, Classification as Special Mention Accounts (SMA) and Non- Performing Asset (NPA) etc.

In accordance with the RBI guidelines relating to COVID-19 as conveyed vide their circular no. DOR No. BP.BC.63/21.04.048/2019-20 dated 17.04.2020 and DOR. No. BP.BC.71/21.04.048/2019-20 dated 23.05.2020, the Bank has granted a moratorium on the payment of all installments and / or interest, as applicable, falling due between March 1, 2020 and August 31, 2020 to all eligible borrowers classified as Standard, even if overdue, as on February 29, 2020. For all such accounts where the moratorium is granted, the asset classification shall remain stand still during the moratorium period (i.e. the number of days past-due shall exclude the moratorium period for the purposes of asset

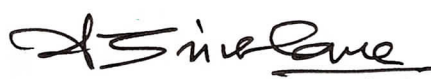


classification under the Income Recognition, Asset Classification and Provisioning norms). The total provision of Rs. 305.00 crore is held by the Bank as on September 30, 2020 as per RBI circular.

The disclosure requirements as required by RBI circular dated April 17, 2020 for the half year ended September 30, 2020 is given below:

Sr. No	Particulars	Amount (Rs. in Crore)
1	Respective amounts in SMA/overdue categories, where the moratorium/deferment was extended (Position as on March 31, 2020)	33,577.18
2	Respective amount where asset classification benefits is extended	3,030.94
3	Provisions made during the Q4 FY2020 and Q1 FY2021	305.00
4	Provisions adjusted during the half year ended September 30, 2020 against slippages and the residual provisions	Nil

20. The Honorable Supreme Court of India, in a public interest litigation case of Gajendra Sharma vs. Union Bank of India & Anr vide an interim order dated September 03, 2020 has directed that the accounts which were not declared as Non-Performing Assets (NPA) till August 31, 2020 shall not be declared as NPA till further orders. Pursuant to the said order, the Bank has not classified any domestic account as NPA which was not declared as NPA till August 31, 2020
21. As per the Govt. of India Scheme, the difference between compound interest and simple interest to eligible borrowers from March 01, 2020 to August 31, 2020 is to be credited to their respective account by November 05, 2020. For accounts closed during the said period, the period would be from March 01, 2020 and restricted to date of closure of account. The claim for reimbursement is to be made to Govt. of India latest by December 15, 2020. No effect of this circular has been given in the enclosed financial results.
22. A penalty of Rs.4.23 lakh has been imposed on the Bank by Reserve Bank of India during the quarter ended September 30, 2020 for noncompliance with the guidelines related to Currency Chest and remittances.
23. Figures of the previous period have been regrouped/ reclassified wherever considered necessary to confirm to current period classification.



ALOK SRIVASTAVA
EXECUTIVE DIRECTOR


PALLAV MOHAPATRA
MANAGING DIRECTOR & CEO

**ATTENDED THROUGH
VIDEO CONFERENCE**

JAPAN RAY
CHAIRMAN

Place: Mumbai

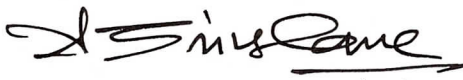
Date: November 06, 2020



CENTRAL BANK OF INDIA
STATEMENT OF ASSETS AND LIABILITIES

(000's Omitted)

PARTICULARS	As at 30.09.2020	As at 30.09.2019
	Reviewed	Reviewed
CAPITAL & LIABILITIES		
Capital	58,755,625	41,259,177
Reserves and Surplus	161,051,283	153,243,086
Minorities Interest	-	-
Share application Money pending allotment	-	33,530,000
Deposits	3,234,439,579	3,046,786,013
Borrowings	62,775,171	52,267,342
Other Liabilities and Provisions	166,396,007	65,204,598
TOTAL	3,683,417,665	3,392,290,216
ASSETS		
Cash and Balances with Reserve Bank of India	363,362,864	237,133,642
Balances with Banks and Money at Call and Short Notice	11,795,837	23,299,682
Investments	1,506,758,639	1,378,324,081
Advances	1,550,853,194	1,462,936,554
Fixed Assets	42,596,796	43,182,507
Other Assets	208,050,335	247,413,750
Goodwill	-	-
TOTAL	3,683,417,665	3,392,290,216



ALOK SRIVASTAVA
EXECUTIVE DIRECTOR



PALLAV MOHAPATRA
MANAGING DIRECTOR & CEO

ATTENDED THROUGH
VIDEO CONFERENCE

TAPAN RAY
CHAIRMAN

Place: Mumbai

Date : November 06, 2020



CENTRAL BANK OF INDIA

CONSOLIDATED SEGMENT REPORT FOR THE QUARTER AND HALF YEAR ENDED SEPTEMBER 30, 2020

(Rs. In Lakh)

Sr. No.	Particulars	Quarter Ended			Half Year Ended		Year Ended
		Reviewed	Reviewed	Reviewed	Reviewed	Reviewed	Audited
		30.09.2020	30.06.2020	30.09.2019	30.09.2020	30.09.2019	31.03.2020
A.	Segment Revenue						
	1. Treasury Operations	315,032	329,501	305,741	644,533	605,091	1,225,252
	2. Retail Banking Operations	190,207	172,487	199,261	362,695	388,611	783,039
	3. Wholesale Banking Operations	180,788	173,165	167,750	353,953	330,844	721,285
	4. Other Banking Operations	40	33	65	72	108	223
	5. Unallocated	-	-	-	-	-	-
	Total	686,067	675,186	672,817	1,361,253	1,324,654	2,729,799
	Less: Inter Segment Revenue	-	-	-	-	-	-
	Net Sales/Income From Operations	686,067	675,186	672,817	1,361,253	1,324,654	2,729,799
B.	Segment Results(Profit+)/Loss(-) before tax and interest from each segment)						
	1. Treasury Operations	90,621	89,698	70,477	180,319	121,236	238,029
	2. Retail Banking Operations	2,954	(10,757)	3,376	(7,803)	14,871	(45,930)
	3. Wholesale Banking Operations	(57,853)	(42,320)	(46,410)	(100,173)	(97,064)	(280,295)
	4. Other Banking Operations	(1)	4	31	3	37	80
	5. Unallocated	(3,395)	(3,639)	(3,526)	(7,034)	(7,638)	(15,691)
	Total	32,326	32,986	23,948	65,312	31,442	(103,807)
	Less: (i) Interest	-	-	-	-	-	-
	(ii) Other Un-allocable Expenditure net off	-	-	-	-	-	-
	(iii) Un-allocable income	-	-	-	-	-	-
	Total Profit Before Tax	32,326	32,986	23,948	65,312	31,442	(103,807)
C.	Segment Assets						
	1. Treasury Operations	18,349,076	17,966,273	16,928,266	18,349,076	16,928,266	17,607,599
	2. Retail Banking Operations	8,814,106	8,316,426	8,434,956	8,814,106	8,434,956	8,344,123
	3. Wholesale Banking Operations	8,409,993	8,252,814	7,191,228	8,409,993	7,191,228	8,254,075
	4. Other Banking Operations	633	1,141	1,218	633	1,218	1,105
	5. Unallocated Assets	1,350,747	1,931,663	1,487,838	1,350,747	1,487,838	1,526,843
	Total	36,924,555	36,468,317	34,043,506	36,924,555	34,043,506	35,733,745
D.	Segment Liabilities						
	1. Treasury Operations	18,902,003	18,495,458	17,372,268	18,902,003	17,372,268	18,112,241
	2. Retail Banking Operations	8,092,979	7,873,011	7,747,648	8,092,979	7,747,648	7,703,874
	3. Wholesale Banking Operations	7,722,135	7,930,821	6,617,535	7,722,135	6,617,535	7,763,398
	4. Other Banking Operations	723	656	813	723	813	582
	5. Unallocated Liabilities	-	-	-	-	-	-
	Total	34,717,840	34,299,946	31,738,264	34,717,840	31,738,264	33,580,095
E.	Capital Employed						
	1. Treasury Operations	(552,927)	(529,185)	(444,002)	(552,927)	(444,002)	(504,642)
	2. Retail Banking Operations	721,127	443,415	687,308	721,127	687,308	640,249
	3. Wholesale Banking Operations	687,858	321,993	573,693	687,858	573,693	490,677
	4. Other Banking Operations	(90)	485	405	(90)	405	523
	5. Unallocated	1,350,747	1,931,663	1,487,838	1,350,747	1,487,838	1,526,843
	Total	2,206,715	2,168,371	2,305,242	2,206,715	2,305,242	2,153,650

- 1) The Bank has recognised Treasury operations, Corporate/Wholesale Banking and Retail Banking as primary reporting segments. There are no secondary reporting segments.
- 2) Segment Revenue and Expenses have been apportioned on the basis of the segment assets, wherever direct allocation is not possible.
- 3) Figures have been regrouped wherever considered necessary to conform to current year classification.

Alok Srivastava

ALOK SRIVASTAVA
EXECUTIVE DIRECTOR

Pallav Mohapatra

PALLAV MOHAPATRA
MANAGING DIRECTOR & CEO

ATTENDED THROUGH VIDEO CONFERENCE

TAPAN RAY
CHAIRMAN

Place: Mumbai
Date: November 6, 2020





**NOTES ON ACCOUNTS FORMING PART OF REVIEWED CONSOLIDATED
FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED
SEPTEMBER 30, 2020**

1. The above consolidated Financial Results of Central Bank of India [Parent Bank] and its Subsidiaries and associates (Collectively referred to as the “Group”) have been reviewed by the Audit Committee of the Board at their meeting held on November 05, 2020 and approved by the Board of Directors of the Bank at its meeting held on November 06, 2020. The results have been subjected to a “Limited Review” by the Statutory Central Auditors of the Bank in line with the guidelines issued by the Reserve Bank of India (RBI) and as per the requirements of SEBI (Listing Obligations and Disclosures Requirement) Regulation 2015, as amended.
2. The consolidated Financial Results of the Group comprises the Financial results of two Subsidiaries and the share of its profit/loss in the three Associates consisting of two Regional Rural Banks sponsored by Parent Bank and Indo –Zambia Bank Ltd. as per details given below:

I. Subsidiaries (Subject to Limited Review)

- i) Cent Bank Home Finance Ltd
- ii) Cent Bank Financial Services Ltd.

II. Associates

- (i) Uttar Bihar Gramin Bank, Muzzafarpur
- (ii) Uttar Banga kshetriya Gramin Bank, Cooch Behar
- (iii) Indo-Zambia Bank, Zambia

3. The Consolidated Financial Results have been prepared in accordance with the Accounting Standard 21-“Consolidated Financial Statements “and Accounting Standard 23-“Accounting for Investments in Associates in Consolidated Financial Statements”, issued by the Institute of Chartered Accountants of India and the guidelines issued by the Reserve Bank of India.



4. There has been no change in the accounting policies followed during the quarter and half year ended September 30, 2020 as compared to those followed in the preceding financial year ended March 31, 2020 except as otherwise stated.
5. The consolidated financial results of the Group for quarter and half year ended September 30, 2020 have been arrived at after considering provisions for Non-Performing Assets, Restructured Assets, Standard Assets including Standard Derivative Exposures and Investment Depreciation in the case of Parent Bank which have been made on the basis of extant guidelines on Prudential Norms for Income Recognition, Asset Classification, Provisioning norms issued by the Reserve Bank of India and in case of subsidiary Cent Bank Home Finance Limited as per the Income Recognition on Loans and Advances norms laid down by National Housing Bank [NHB]
6. Provisions for Contingencies, Employee Benefits and other usual and necessary provisions including Income Tax (after adjustment of deferred tax) have been made on estimated basis for the quarter and half year ended September 30, 2020.
7. During the quarter ended September 30, 2020, the Parent Bank has issued 16,57,99,736 equity shares of a face value of Rs. 10 each at a price of Rs. 15.38 per equity share including a premium of Rs. 5.38 per equity share aggregating to Rs. 254.99 crore pursuant to a Qualified Institutional Placement (QIP). With this allotment, shareholding of Government of India in the Parent Bank has decreased from 92.39% to 89.78%.
8. In accordance with RBI circular no. DBR.No.BP.BC.18/21.04.048/2018-19, dated January 01, 2019, DOR.No.BP.BC.34/21.04.048/2019-20 dated February 11, 2020 and RBI/2020-21/17 DOR.No. BP.BC/4/ 21.04.048/ 2020-21 dated August 6, 2020 on "Relief for MSME borrowers either exempted or registered under Goods and Service Tax (GST)", the details of MSME restructured accounts as on September 30, 2020 are as under:

No. of Accounts Restructured	Amount (Rs. in crore)
26412	1,204.08

The Parent Bank has maintained provision on standard restructured accounts at 5%

9. RBI circular – DBR.No.BP.BC.83/ 21.04.048/ 2014-15, dated April 01, 2015 and DBR.No.BP.BC.92/21.04.048/2015-16 dated April 18, 2016 granted an option to spread provision in respect of frauds for a period, not exceeding four quarters from the quarter in which such fraud has been detected. The Parent Bank exercised the option of staggering the provision and unamortized provision amount of Rs. 327.06 crore as on September 30, 2020 has been deferred to subsequent quarters.
10. As per RBI directives vide letter No. 10655/21.04.048/2018-19, dated 21.06.2019 to abide by Supreme Court's direction dated April 22, 2019 regarding Asset Classification of Delhi Airport Metro Express Pvt. Ltd. (DMEPL), the asset classification of the account is treated as Standard. The Parent Bank has made provisions on the basis of notional asset classification as per IRAC norms which are detailed as under.



Amount not treated as NPA as per IRAC norms	Provisions required to be made as per IRAC norms	Provisions actually held
Rs. 202.18 crore	Rs. 50.54 crore	Rs. 50.54 crore

11. As per RBI Circular Nos. DBR No.BP.15199/21.04.048/2016-17 and DBR No.BP.1906/21.04.048/2017-18, dated June 23, 2017 and August 28, 2017 respectively, for the identified borrowers covered under the provisions of Insolvency and Bankruptcy Code (IBC), the Parent Bank is holding total provision (including provision on FITL) of Rs. 5982.92 crore (i.e. 95.21% of total outstanding) as on September 30, 2020 .
12. As per RBI Circular No. DBR No.BP.BC.45/21.04.048/2018-19 dated June 7, 2019 on Prudential Framework for Resolution of Stressed Assets, Parent Bank holds additional Provision of Rs. 145.59 crore in 3 (three) borrower accounts, where the viable resolution plan has not been implemented within stipulated period.
13. The disclosures as required under RBI circular DOR.No.BP.BC.62/21.04.048/2019-20 dated April 17, 2020 with respect to the number of accounts and the Amount involved in those accounts where the Resolution period was extended is given below for the half year ended as on September 30, 2020:

No. of accounts in which Resolution Period was extended	3 (Three)
Amount Involved	Rs.326.08 Crore

14. Pursuant to proposed bipartite agreement on wage revision (due with effect from November 2017), a sum of Rs. 75 crore has been provided towards wage revision for the quarter ended September 30, 2020 by Parent Bank. (Cumulative provision as on September 30, 2020 stands at Rs 885 crore).
15. Based on the available financial statements and the declaration from borrowers, the Parent Bank has estimated the liability towards Unhedged Foreign Currency Exposure to their constituents in terms of RBI circular DBOD.NO.BP.BC.85/21.06.200/2013-14 dated January 15, 2014 and holds a provision of Rs. 3.79 Crore as on September 30, 2020.
16. In terms of Reserve Bank of India (RBI) circular DBR.No.BP.BC.1/21.06.201/2015-16, dated July 1, 2015, on 'Basel III Capital Adequacy' and RBI circulars DBR.No.BP.BC.80/21.06.201/2014-15 dated March 31, 2015 on 'Prudential Guidelines on Capital Adequacy and Liquidity Standard Amendments', Banks are required to make Pillar 3 disclosures including leverage ratio and liquidity coverage ratio under the Basel III framework. The Parent Bank has made these disclosures which are available on the Bank's website www.centralbankofindia.co.in. The Disclosures have not been subjected to limited review by Statutory Central Auditors of the Parent Bank.
17. Keeping in view the significant provisioning requirements of Parent Bank, tax review has been carried out based on management's estimate of possible tax benefits against timing difference and the Net Deferred tax Assets of Rs. 7,242.83 crore is recognized as at



September 30, 2020 (Rs. 7,776.57 crore as at September 30, 2019). During the quarter ended September 30, 2020, Deferred Tax Assets of Rs. 193.07 crore has been reversed and adjusted under the head “Tax expenses”.

18. Status of Investors’ Complaints in Parent Bank for the quarter ended September 30, 2020

Pending Complaints at the beginning of the Quarter	Received during the Quarter	Resolved during the Quarter	Pending as on September 30, 2020
NIL	NIL	NIL	NIL

19. The Provisioning Coverage Ratio (PCR) as at September 30, 2020 of the Parent Bank is 82.24%. (76.88% as at September 30, 2019).

20. The outbreak of Corona virus (COVID-19) pandemic globally including India has resulted in slowdown of economic activities and increased volatility in financial markets. The extent to which the COVID-19 pandemic will impact the Group’s financial results will depend on future developments, which are highly uncertain. Given the uncertainty, because of COVID-19 pandemic, the Group is continuously monitoring any material change in future economic condition which may impact the Group’s operations and its financial results in future depending on the developments which may differ from that estimated as at the date of approval of the financial statements.

21. RBI vide Notification No. RBI/2019-20/186 DOR.No.BP.BC.47/21.04.048/2019-20 dated March 27, 2020, has announced measures to mitigate the burden of debt servicing brought about by disruptions on account of COVID-19 pandemic and to ensure the continuity of viable businesses. The measures include Rescheduling of Payments – Term Loans and Working Capital Facilities, Easing of Working Capital Financing, Classification as Special Mention Accounts (SMA) and Non- Performing Asset (NPA) etc.

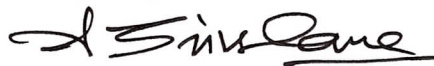
In accordance with the RBI guidelines relating to COVID-19 as conveyed vide their circular no. DOR No. BP.BC.63/21.04.048/2019-20 dated 17.04.2020 and DOR. No. BP.BC.71/21.04.048/2019-20 dated 23.05.2020, the Parent Bank has granted a moratorium on the payment of all installments and / or interest, as applicable, falling due between March 1, 2020 and August 31, 2020 to all eligible borrowers classified as Standard, even if overdue, as on February 29, 2020. For all such accounts where the moratorium is granted, the asset classification shall remain standstill during the moratorium period (i.e. the number of days past-due shall exclude the moratorium period for the purposes of asset classification under the Income Recognition, Asset Classification and Provisioning norms). The total provision of Rs. 305.00 crore is held by the Parent Bank as on September 30, 2020 as per RBI circular.

The disclosure requirements as required by RBI circular dated April 17, 2020 for the half year ended September 30, 2020 is given below:



Sr. No	Particulars	Amount (Rs. in Crore)
1	Respective amounts in SMA/overdue categories, where the moratorium/deferment was extended (Position as on March 31, 2020)	33,577.18
2	Respective amount where asset classification benefits is extended	3,030.94
3	Provisions made during the Q4 FY2020 and Q1 FY2021	305.00
4	Provisions adjusted during the half year ended September 30, 2020 against slippages and the residual provisions	Nil

22. The Honorable Supreme Court of India, in a public interest litigation case of Gajendra Sharma vs. Union Bank of India & Anr vide an interim order dated September 03, 2020 has directed that the accounts which were not declared as Non-Performing Assets (NPA) till August 31, 2020 shall not be declared as NPA till further orders. Pursuant to the said order, the Parent Bank has not classified any domestic account as NPA which was not declared as NPA till August 31, 2020.
23. As per the Govt. of India Scheme, the difference between compound interest and simple interest to eligible borrowers from March 01, 2020 to August 31, 2020 is to be credited to their respective account by November 05, 2020. For accounts closed during the said period, the period for would be from March 01, 2020 and restricted to date of closure of account. The claim for reimbursement is to be made to Govt. of India latest by December 15, 2020. No effect of this circular has been given in the enclosed consolidated financial results.
24. A penalty of Rs.4.23 lakh has been imposed on the Bank by Reserve Bank of India during the quarter ended September 30, 2020 for noncompliance with the guidelines related to Currency Chest and remittances.
25. Figures of the previous period have been regrouped/ reclassified wherever considered necessary to confirm to current period classification.


ALOK SRIVASTAVA
 EXECUTIVE DIRECTOR


PALLAV MOHAPATRA
 MANAGING DIRECTOR & CEO

ATTENDED THROUGH
 VIDEO CONFERENCE

TAPAN RAY
 CHAIRMAN

Place: Mumbai

Date: November 06, 2020



CENTRAL BANK OF INDIA

CONSOLIDATED STATEMENT OF ASSETS AND LIABILITIES

(₹ 000 omitted)

PARTICULARS	As at 30.09.2020	As at 30.09.2019
	Audited	Audited
CAPITAL & LIABILITIES		
Capital	58,755,625	41,259,177
Reserves and Surplus	161,915,891	155,735,019
Minorities Interest	477,167	432,155
Share application Money pending allotment	-	33,530,000
Deposits	3,238,356,372	3,051,588,048
Borrowings	65,810,476	55,946,377
Other Liabilities and Provisions	167,139,928	65,859,812
TOTAL	3,692,455,459	3,404,350,588
ASSETS		
Cash and Balances with Reserve Bank of India	363,362,865	237,133,648
Balances with Banks and Money at Call and Short Notice	11,816,196	24,125,177
Investments	1,506,585,314	1,379,898,184
Advances	1,559,710,688	1,472,282,615
Fixed Assets	42,602,409	43,188,610
Other Assets	208,289,091	247,633,458
Goodwill on Consolidation	88,896	88,896
TOTAL	3,692,455,459	3,404,350,588


ALOK SRIVASTAVA
EXECUTIVE DIRECTOR


PALLAV MOHAPATRA
MANAGING DIRECTOR & CEO


TAPAN RAY
CHAIRMAN

Place: Mumbai
Date : November 6, 2020



CENTRAL BANK OF INDIA

STANDALONE CASH FLOW STATEMENT FOR THE HALF YEAR ENDED SEPTEMBER 30, 2020

(Rs. In Crore)			
Sn	Particulars	30- 09- 2020	30- 09- 2019
A	CASH FLOW FROM OPERATING ACTIVITIES		
	Net Profit/(Loss) before taxes	670.19	304.49
I	Adjustments for:		
	Depreciation on fixed assets	131.52	137.39
	Depreciation on investments (including on matured debentures)	502.78	427.72
	Bad Debts written off/Provision in respect of non performing assets	1,352.25	1,468.92
	Provision for Standard Assets	215.10	7.31
	Provision for Other items (Net)	9.44	(58.35)
	(Profit) / Loss on sale of fixed assets (Net)	19.21	21.39
	Dividend Received from Subsidiaries	-	(11.74)
	Sub total	2,900.49	2,297.13
II	Adjustments for :		
	Increase / (Decrease) in Deposits	9,680.80	4,823.16
	Increase / (Decrease) in Borrowings	490.32	(12.33)
	Increase / (Decrease) in Other Liabilities and Provisions	966.74	45.60
	(Increase) / Decrease in Advances	(5,336.69)	(1,237.22)
	(Increase) / Decrease in Investments	(8,661.10)	(12,962.06)
	(Increase) / Decrease in Other Assets	(58.47)	(1,800.97)
	Direct Taxes paid (Net of Refund etc)	1,312.24	469.42
	Sub total	(1,606.16)	(10,674.40)
	NET CASH FLOW FROM OPERATING ACTIVITIES (A)	1,294.33	(8,377.27)
B	CASH FLOW FROM INVESTING ACTIVITIES		
	Sale / Disposal of Fixed Assets	1.68	1.14
	Purchase of Fixed Assets	(74.18)	(145.22)
	Dividend Received from Associates/Subsidiaries	-	11.74
	NET CASH FLOW FROM INVESTING ACTIVITIES (B)	(72.50)	(132.34)
C	CASH FLOW FROM FINANCING ACTIVITIES		
	Share Capital (Including Share Premium)	255.00	-
	Share Application Money	-	3,353.00
	Dividend - Equity shares Including Interim Dividend	-	-
	Dividend Tax	-	-
	NET CASH FLOW FROM FINANCING ACTIVITIES (C)	255.00	3,353.00
D	Net increase in cash & cash equivalents (A + B + C) or (F - E)	1,476.83	(5,156.61)
E	CASH AND CASH EQUIVALENTS AT THE BEGINNING OF THE HALF YEAR		
	Cash and Bank Balance with RBI	30,021.75	20,779.09
	Balance with Banks and Money at Call and Short Notice	6,017.29	10,420.85
	Net cash and cash equivalents at the beginning of the half year (E)	36,039.04	31,199.94
F	CASH AND CASH EQUIVALENTS AT THE END OF THE HALF YEAR		
	Cash and Bank Balance with RBI	36,336.29	23,713.36
	Balance with Banks and Money at Call and Short Notice	1,179.58	2,329.97
	Net cash and cash equivalents at the end of the half year (F)	37,515.87	26,043.33

Notes:

- 1) The above Cash Flow Statement has been prepared under the 'Indirect Method' as set out in the Accounting Standard -3 on Cash Flow Statement issued by ICAI.
- 2) Previous year figures have been regrouped/rearranged to conform to those of current years.



ALOK SRIVASTAVA
EXECUTIVE DIRECTOR



PALLAV MOHAPATRA
MANAGING DIRECTOR & CEO

ATTENDED THROUGH VIDEO CONFERENCE

TAPAN RAY
CHAIRMAN

Place: Mumbai
Date: November 6, 2020



CENTRAL BANK OF INDIA

CONSOLIDATED CASH FLOW STATEMENT FOR THE HALF YEAR ENDED SEPTEMBER 30, 2020

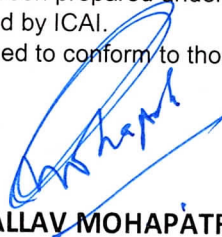
		(Rs. In Crore)	
Sn	Particulars	30/09/2020	30/09/2019
A	CASH FLOW FROM OPERATING ACTIVITIES		
	Net Profit/(Loss) before Taxes & Minority Interest	655.52	315.96
I	Adjustments for:		
	Depreciation on fixed assets	131.63	137.49
	Depreciation on investments (including on matured debentures)	502.78	427.72
	Bad Debts written off/Provision in respect of non performing assets	1,354.79	1,475.65
	Provision for Standard Assets	216.08	7.31
	Provision for Other items (Net)	9.44	(58.35)
	(Profit) / Loss on sale of fixed assets (Net)	19.21	21.39
	Sub total	2,889.44	2,327.17
II	Adjustments for :		
	Increase / (Decrease) in Deposits	9,634.50	4,847.42
	Increase / (Decrease) in Borrowings	505.01	(45.03)
	Increase / (Decrease) in Other Liabilities and Provisions	1,017.75	92.28
	(Increase) / Decrease in Advances	(5,373.48)	(1,278.43)
	(Increase) / Decrease in Investments	(8,635.64)	(12,964.80)
	(Increase) / Decrease in Other Assets	(56.39)	(1,803.19)
	Direct Taxes Paid (Net of Refund etc)	1,287.78	452.50
	Sub total	(1,620.48)	(10,699.25)
	NET CASH FLOW FROM OPERATING ACTIVITIES (A)	1,268.97	(8,372.08)
B	CASH FLOW FROM INVESTING ACTIVITIES		
	Sale / Disposal of Fixed Assets	1.68	1.14
	Purchase of Fixed Assets	(74.22)	(145.33)
	NET CASH FLOW FROM INVESTING ACTIVITIES (B)	(72.54)	(144.19)
C	CASH FLOW FROM FINANCING ACTIVITIES		
	Share Capital (Including Share Premium)	255.00	-
	Share Application Money	-	3,353.00
	Dividend - Equity shares Including Interim Dividend	-	(7.00)
	Dividend Tax	-	(1.43)
	NET CASH FLOW FROM FINANCING ACTIVITIES (C)	255.00	3,344.57
D	Net increase in cash & cash equivalents (A + B + C) or (F - E)	1,451.43	(5,171.70)
E	CASH AND CASH EQUIVALENTS AT THE BEGINNING OF THE HALF YEAR		
	Cash and Bank Balance with RBI	30,021.92	20,779.45
	Balance with Banks and Money at Call and Short Notice	6,044.56	10,518.14
	Net cash and cash equivalents at the beginning of the half year (E)	36,066.48	31,297.59
F	CASH AND CASH EQUIVALENTS AT THE END OF THE HALF YEAR		
	Cash and Bank Balance with RBI	36,336.29	23,713.37
	Balance with Banks and Money at Call and Short Notice	1,181.62	2,412.52
	Net cash and cash equivalents at the end of the half year (F)	37,517.91	26,125.89

Notes:

- 1) The above Consolidated Cash Flow Statement has been prepared under the 'Indirect Method' as set out in the Accounting Standard -3 on Cash Flow Statement issued by ICAI.
- 2) Previous year figures have been regrouped/rearranged to conform to those of current years.



ALOK SRIVASTAVA
EXECUTIVE DIRECTOR



PALLAV MOHAPATRA
MANAGING DIRECTOR & CEO

**ATTENDED THROUGH
VIDEO CONFERENCE**

TAPAN RAY
CHAIRMAN

Place: Mumbai
Date: November 6, 2020



BORKAR & MUZUMDAR Chartered Accountants, 21/168, Anand Nagar Om CHS, Anand Nagar Lane, Off Nehru Road, Vakola, Santacruz East, MUMBAI-400055	MUKUND M. CHITALE & CO. Chartered Accountants, 2nd Floor, Kapur House, Paranjape 'B' scheme, Road No.1, Vile Parle East, MUMBAI-400057
AAJV AND ASSOCIATES Chartered Accountants, LGF-C73, Lajpat Nagar-II, NEW DELHI-110024	S JAYKISHAN Chartered Accountants, 12 Ho Chi Minh Sarani Suite No.2D 2E & 2F 2 nd Floor, KOLKATA 700071

To the Board of Directors of Central Bank of India

Limited Review Report on Unaudited Standalone Financial Results of Central Bank of India for the quarter and Half year ended September 30, 2020 pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

1. We have reviewed the accompanying Statement of unaudited standalone financial results of Central Bank of India (the "Bank") for the quarter and Half Year ended September 30, 2020 ("the Statement") attached herewith, being submitted by the bank pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations"). The disclosures related to Pillar 3 as at September 30, 2020, including Leverage Ratio and Liquidity Coverage Ratio under Basel III Capital Regulations has been disclosed in the Bank's website and in respect of which link has been provided in the aforesaid financial results and have not been reviewed by us. This statement is the responsibility of the Bank's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.
2. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2400 (Revised) "Engagements to Review Financial Statements", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of the bank's personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. The Statement incorporates the relevant returns of 20 branches, Treasury Branch and Other Central Office Departments reviewed by us and un-reviewed returns of 4256 branches. In the conduct of our review, we have relied on the review reports in respect of non-performing assets received from the Concurrent Auditors of 367 branches specifically appointed for this purpose. These review reports cover 50.91% of the advances portfolio of the Bank, excluding food credit and advances of Asset Recovery branches/Stressed Assets Management branches of the Bank and 51.23% of the Non- Performing Assets of the Bank as on September 30, 2020. Apart from these review reports, in the conduct of our review at Head Office, we have also relied upon various information and returns received from the un-reviewed branches of the Bank and generated through centralised data base at Bank's Head Office.







4. Based on our review conducted as above and subject to limitations as mentioned in Para 3 above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results together with the notes thereon prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Listing Regulations including the manner in which it is to be disclosed, or that it contains any material misstatement or that it has not been prepared in accordance with the relevant guidelines/prudential norms issued by the Reserve Bank of India in respect of income recognition, asset classification, provisioning and other related matters.

5. Emphasis of Matter

We draw attention to Note No. 18 of the Statement, regarding impact of COVID-19 Pandemic. The impact on Bank's financial performance will depend on future developments, which are uncertain.

Our opinion is not modified in respect of this matter.

<p>For BORKAR & MUZUMDAR Chartered Accountants F.R.NO. 101569W</p> <p><i>DP Doshi</i></p> <p>DARSHIT DOSHI PARTNER M. NO. 133755 UDIN: 20133755 <i>AAAAER5737</i></p> 	<p>For MUKUND M CHITALE & CO Chartered Accountants F.R.NO.106655W</p> <p><i>A.V. Kamat</i></p> <p>A.V.KAMAT PARTNER M. NO.039585 UDIN: 20039585 <i>AAAAJH5341</i></p> 
<p>For AAJV AND ASSOCIATES Chartered Accountants F.R.NO. 007739N</p> <p><i>Deepak Garg</i></p> <p>DEEPAK GARG PARTNER M. NO. 093348 UDIN: 20093348 <i>AAAAFT4440</i></p> 	<p>For S JAYKISHAN Chartered Accountants F.R.NO.309005E</p> <p><i>Nemai Gorai</i></p> <p>NEMAI GORAI PARTNER M. NO. 057892 UDIN: 20057892 <i>AAAAK25719</i></p> 

Place: Mumbai

Date: November 06, 2020

BORKAR & MUZUMDAR Chartered Accountants, 21/168 Anand Nagar Om CHS, Anand Nagar Lane, Off Nehru Road, Vakola, Santacruz East, MUMBAI 400 055	MUKUND M. CHITALE & CO. Chartered Accountants, Second Floor, Kapur House, Paranjape 'B' Scheme, Road No. 1, Vile Parle East, MUMBAI -400057
AAJV AND ASSOCIATES Chartered Accountants, LGF-C 73, Lajpat Nagar-II, NEW DELHI- 110024	S JAYKISHAN Chartered Accountants, 12 Ho Chi Minh Sarani Suite No.2D 2E & 2F 2 nd Floor, KOLKATA 700071

To the Board of Directors of Central Bank of India

Limited Review Report on Unaudited Consolidated Financial Results of Central Bank of India for the quarter and Half year ended September 30, 2020 pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

1. We have reviewed the accompanying Statement of Consolidated Unaudited Financial Results of Central Bank of India ("the Parent" or "the Bank") and its subsidiaries (collectively referred to as "the Group") and its share of the net profit/(loss) after tax of its associates for the quarter and Half year ended September 30, 2020 ("the Statement"), being submitted by the Parent pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended. The disclosures relating to Pillar 3 as at September 30, 2020, including leverage ratio and liquidity coverage ratio under Basel III Capital Regulations has been disclosed on the Bank's website and have not been reviewed by us.
2. The Statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard 25 "Interim Financial Reporting" ("AS 25"), prescribed under Section 133 of the Companies Act, 2013, the relevant provisions of the Banking Regulation Act, 1949, the circulars, guidelines and directions issued by the Reserve Bank of India (RBI) from time to time ("RBI Guidelines") and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2400 (Revised) "Engagements to Review Financial Statements", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of person responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.



4. The Statement includes the results of the following entities:

I. Subsidiaries

- i) Cent Bank Home Finance Ltd.
- ii) Cent Bank Financial Services Ltd.

II. Associates

- i) Uttar Bihar Gramin Bank, Muzzaffarpur
- ii) Uttarbanga Kshetriya Gramin Bank, Cooch Bihar
- iii) Indo-Zambia Bank Limited, Zambia

5. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration of the review reports of the branch auditors and other auditors referred to in paragraph 6 & 7 below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Accounting Standard, RBI Guidelines and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, except for the disclosures relating to Pillar 3 as at June 30, 2020, including leverage ratio and liquidity coverage ratio under Basel III Capital Regulations as have been disclosed on the Bank's website and have not been reviewed by us, or that it contains any material misstatement.

6. We did not review the interim financial information of 367 branches included in the standalone unaudited interim financial results of the entities included in the Group, whose results reflect total assets of Rs. 38,979.82 crores as at September 30, 2020 and total revenues of Rs. 1512.52 crores for the Half year ended September 30, 2020, as considered in the respective standalone unaudited interim financial results of the entities included in the Group. The interim financial results of these branches have been reviewed by the concurrent auditors whose reports have been furnished to us and our conclusion in so far as it relates to the amounts and disclosures included in respect of these branches, is based solely on the report of such concurrent auditors and the procedures performed by us as stated in paragraph 3 above.

We did not review the interim financial results of 2 subsidiaries included in the consolidated unaudited financial results, whose interim financial results reflect total assets of Rs. 1,373.92 crores as at September 30, 2020 and total revenues of Rs. 67.48 crores and total net profit after tax of Rs. 7.30 crores for the Half year ended September 30, 2020, as considered in the consolidated unaudited financial results. These interim financial results have been reviewed by other auditors whose reports have been furnished to us by the Management and our conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of these subsidiaries, is based solely on the reports of the other auditors and the procedures performed by us as stated in paragraph 3 above.

Our conclusion on the Statement is not modified in respect of the above matters.

7. The consolidated unaudited financial results includes the interim financial results which have not been reviewed of 4256 branches included in the standalone unaudited interim financial results of the entities included in the Group, whose results reflect total assets of Rs. 84,552.54 crores as at September 30, 2020 and total revenues of Rs. 3,383.87 crores for the Half year ended September 30, 2020, as considered in the respective standalone unaudited interim financial results of the entities included in the Group. According to the information and explanations given to us by the Management, these interim financial results are not material to the Group.



The consolidated unaudited financial results includes the interim financial information of 3 associates which have not been reviewed by their auditors, whose interim financial information reflect total net loss of Rs. 25.46 crores for the Half year ended September 30, 2020, as considered in the consolidated unaudited financial results. According to the information and explanations given to us by the Management, this interim financial information is not material to the Group.

Our conclusion on the Statement is not modified in respect of the above matters.

8. Emphasis of Matter

We draw attention to Note No. 20 of the Statement, regarding impact of COVID-19 Pandemic. The impact on Bank's financial performance will depend on future developments, which are uncertain.

Our opinion is not modified in respect of this matter.

<p>For BORKAR & MUZUMDAR Chartered Accountants F.R.NO. 101569W</p> <p><i>Dr Darsh</i></p> <p>DARSHIT DOSHI PARTNER M. NO. 133755 UDIN: 20133755 <i>AAAAES3889</i></p> 	<p>For MUKUND M CHITALE & CO Chartered Accountants F.R.NO.106655W</p> <p><i>A.V. Kamat</i></p> <p>A.V.KAMAT PARTNER M. NO.039585 UDIN: 20039585 <i>AAAAJ16927</i></p> 
<p>For AAJV AND ASSOCIATES Chartered Accountants F.R.NO. 007739N</p> <p><i>Deepak Garg</i></p> <p>DEEPAK GARG PARTNER M. NO. 093348 UDIN: 20093348 <i>AAAA FK 7616</i></p> 	<p>For S JAYKISHAN Chartered Accountants F.R.NO.309005E</p> <p><i>S. Jaykishan</i></p> <p>NEMAI GORAI PARTNER M. NO. 057892 UDIN: 20057892 <i>AAAA LA 1510</i></p> 

Place: Mumbai

Date: November 06, 2020

सेन्ट्रल बैंक ऑफ़ इंडिया



Central Bank of India

CENTRAL OFFICE

DECLARATION OF AUDIT REPORT WITH UNMODIFIED OPINION

We hereby declare that Auditors Report on Standalone and consolidated annual Accounts of the Bank for the quarter/half year ended September 30, contain unmodified opinion.

(MUKUL N. DANDIGE)
CFO/GM- ACCOUNTS

(PALLAV MOHAPATRA)
MANAGING DIRECTOR & CEO

Place: Mumbai

Date :November 06, 2020

CERTIFICATE UNDER REGULATION 17(8) OF SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015

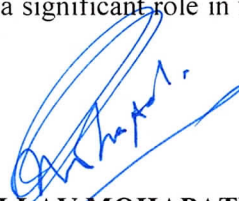
The Board of Directors
Central Bank of India

This is to certify that:

- a. We have reviewed Financial Statements of Central Bank of India for the quarter/half year ended September 30,2020 and to the best of our knowledge and belief:
 - I. These Statements do not contain any materially untrue statement or omit any material fact or contain statements that might be misleading
 - II. These Statements together present a true and fair view of the Bank's affairs and are in compliance with existing Accounting Standards, applicable law and regulations.
- b. There are, to the best of our knowledge and belief, no transactions entered into by the Bank during the quarter/half year ended September 30, 2020, which are fraudulent, illegal or violative of the Bank's code of conduct.
- c. We accept responsibility for establishing and maintaining internal controls for the financial reporting and that we have evaluated the effectiveness of the internal control systems of the Bank pertaining to financial reporting and we have disclosed to the auditors and the Audit Committee, deficiencies in the design or operation of such internal controls, if any, of which we are aware and the steps we have taken or propose to take to rectify these deficiencies.
- d. We have indicated to the auditors and the Audit Committee:
 - I. Significant changes in internal control over financial reporting during the quarter/half year ended September 30, 2020.
 - II. There is no significant changes in accounting policies during the quarter/half year ended September30,2020 and the same have been disclosed in the notes to the financial statement and,
 - III. Instances of significant fraud of which we have become aware and the involvement therein, if any, of the Management or any employee having a significant role in the Bank's Internal Control System over financial reporting.





(MUKUL DANDIGE)
GENERAL MANAGER & CFO



(PALLAV MOHAPATRA)
MANAGING DIRECTOR & CEO

Place: Mumbai.

Date: November 06, 2020

Statement of Deviation / Variation in utilisation of funds raised						
Name of listed entity	Central Bank of India					
Mode of Fund Raising	Qualified Institutions Placement (QIP)					
Date of Raising Funds	28/09/2020					
Amount Raised	255 crore					
Report filed for Quarter ended	September 30, 2020					
Monitoring Agency	Not Applicable					
Monitoring Agency Name, if applicable	Not Applicable					
Is there a Deviation / Variation in use of funds raised	No					
If yes, whether the same is pursuant to change in terms of a contract or objects, which was approved by the shareholders	Not Applicable					
If yes, Date of shareholder Approval	Not Applicable					
Explanation for the Deviation / Variation	Not Applicable					
Comments of the Audit Committee after review	Not Applicable					
comments of the auditors, if any	Not Applicable					
Objects for which funds have been raised and where there has been a deviation, in the following table	To improve the capital base and to comply with benchmark capital adequacy ratio.					
Original Object	Modified Object, if any	Original Allocation	Modified allocation, if any	Funds Utilised	Amount of Deviation/Variation for the quarter according to applicable object	Remarks if any
Not Applicable						
Deviation or variation could mean:						
(a) Deviation in the objects or purposes for which the funds have been raised or						
(b) Deviation in the amount of funds actually utilized as against what was originally disclosed or						
(c) Change in terms of a contract referred to in the fund raising document i.e. prospectus, letter of offer, etc						
 Anand Kumar Das Deputy General Manager/ Company Secretary						
						

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