



Ref: UIL/CS/BSE/BM 2023-24

Date: 09.02.2024

To,
Corporate Governance Department
BSE Limited
P. J. Towers,
Dalal Street,
Mumbai - 400001

Script Code: 538706 Script ID: "ULTRACAB"

Sub: Outcome of Board Meeting (Q3 Financial Results)

Dear Sir,

Pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform you that meeting of Board of Directors of the Company was held on today, 09th February 2024 at Registered Office of the Company inter alia, approved the following business:

1. The un-audited standalone financial results of the company for the quarter and nine months ended on 31st December 2023 along with Limited Review Report of Auditor.
2. The constitution of CSR committee of the Company. (details attached herewith)

The results will be published in the newspapers in terms of Regulation 47(1) (b) of SEBI (LODR) Regulations, 2015 in due course.

The Standalone Audited Financial Results will be made available on the Company's website i.e. www.ultracabwires.com

The Board Meeting commenced on 10.00 AM and concluded on 11.30 A.M. We request you to kindly take above on your record. Thanking You.

Yours Faithfully,
FOR, ULTRACAB (INDIA) LIMITED

Mr. Pankaj Shingala
Whole-time Director
DIN: 03500393

Encls: a/a

ULTRACAB (INDIA) LIMITED

Regd. Office & Works : Sr. No. 262,
B/H. Galaxy Bearings Ltd. Shapar (Veraval)
Dist. : Rajkot-360024. Gujarat, INDIA.
Tel. : +91 2827 - 253122 / 23
E-mail : info@ultracab.in
Web : www.ultracab.in, | www.ultracabwires.com
CIN No. : L31300GJ2007PLC052394

Corporate Office : C-303, Imperial Heights,
Opp. Big Bazaar, 150 Ft. Ring Road, Rajkot-360005.
Tel. : +91 281 - 2588136, 2588236
E-mail : ho@ultracab.in

Head Office : Office No. 1801, Haware Infoteck Park,
Plot No. - 39/3, Sector No. 30-A, Vashi, Navi Mumbai - 400 703
Tel. : +91 22 - 20870306, 20870307
E-Mail : mumbai@ultracab.in





Everest Complex, 7th Floor, Office No. 709, Limda Chowk, Subhash Road, Rajkot - 360 001.
Ph. (O) 0281 - 2220123, 2223153, (R) 0281 - 2573757 E-mail : bhansali_ca@hotmail.com

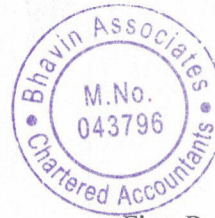
Limited Review Report on unaudited standalone financial results of Ultracab (India) Limited for the quarter ended 31 December 2023 and year to date results for the period from 01 April 2023 to 31 December 2023 pursuant to Regulation 33 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To
Board of Directors of Ultracab (India) Limited

1. We have reviewed the accompanying Statement of unaudited financial results of Ultracab (India) Limited (hereinafter referred to as the "Company") for the quarter ended 31 December, 2023 and year to date results for the period from 01 April 2023 to 31 December 2023 ("the Statement").
2. This Statement, which is the responsibility of the Company's management and approved by the Board of Directors. Has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly. We do not express an audit opinion.
4. Based on our review conducted as above. nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place: Rajkot
Date: 08-02-2024

For Bhavin Associates
Chartered Accountants



Bhavin P. Bhansali
(Partner)

Firm Registration No. 101383W

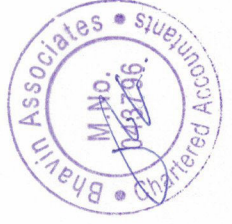
Membership No.: 043796

UDIN: 24043796BKAKAX4014

STATEMENT OF STANDALONE FINANCIAL RESULT FOR THE QUARTER ENDED 31-12-2023

RUPEES IN LAKHS

PARTICULARS	Quarter ended				Nine Month Ended		Year Ended
	31/12/2023	30/09/2023	31/12/2022	31/12/2023	31/12/2022	31.03.2023	
	Unaudited	Unaudited	Audited	Unaudited	Audited	Audited	
INCOME							
Value of Sales & Services (Revenue)	2,571.9608	3,630.5835	2,840.7201	9,233.9736	9,630.0881	12,530.8779	
Less : GST Recovered	-366.9784	-507.9674	-386.6977	-1,284.6214	-1,376.7445	-1,794.8992	
Revenue from Operations	2,204.9824	3,122.6161	2,454.0224	7,949.3521	8,253.3436	10,735.9787	
Other Income	9.9424	10.8328	7.5200	24.7544	15.0810	31.2124	
TOTAL INCOME	2,214.9248	3,133.4490	2,461.5424	7,974.1066	8,268.4246	10,767.1911	
Expenses							
Cost of Materials Consumed	1,418.5382	2,483.1127	2,154.3113	5,948.2795	6,798.2316	9,087.6193	
Change in Inventories of Finished Goods, Work-in-Process and Stock-in-Trade	195.0637	22.6551	-304.0798	278.1804	-268.9464	-686.0443	
Employee Benefits Expense	89.5405	82.8123	74.6236	257.9513	219.7435	263.8520	
Financial Cost	83.6235	100.4549	90.4646	277.6022	275.1269	389.1638	
Depreciation/Amortisation and Depletion Expense	22.5794	21.7298	19.7963	63.2655	56.7946	77.7053	
Other Expenses	191.5571	227.8982	193.9294	596.9471	616.3424	853.9138	
TOTAL EXPENSES	2,000.9024	2,938.6630	2,229.0454	7,422.2260	7,697.2926	9,986.2099	
Profit Before Exceptional Item and Tax	214.0225	194.7860	232.4970	551.8806	571.1320	780.9812	
Exceptional Item	-0.2930	0.7947	-3.4538	0.5017	-2.5320	-3.8535	
Profit Before Tax	213.7295	195.5807	229.0432	552.3824	568.6000	777.1277	
Tax Expenses							
i. Current tax	50.1577	43.0774	66.6605	133.8897	152.1742	194.1804	
ii. Deferred tax	-0.7678	-0.8121	4.6450	-2.2834	7.0248	1.2478	
Profit for the Period	164.3395	153.3154	157.7377	420.7760	409.4010	581.6996	
Other Comprehensive Income (OCI)							
1) Items that will not be reclassified to Profit or Loss	-	-	-	-	-	-	
2) Income Tax relating to items that will not be reclassified to Profit or Loss	-	-	-	-	-	-	
3) Items that will be reclassified to Profit or Loss	-	-	-	-	-	-	
4) Income Tax relating to items that will be reclassified to Profit or Loss	-	-	-	-	-	-	
Total Other Comprehensive Income/(Loss) (Net of tax)	-	-	-	-	-	-	
Total Comprehensive Income for the Period	164.3395	153.3154	157.7377	420.7760	409.4010	581.6996	
Earning per Equity Share (Face Value of Rs. 2/-) (Not Annualised for the quarter)							
a. Basic	0.17	0.16	0.17	0.44	0.43	0.61	
b. Diluted	0.17	0.16	0.17	0.44	0.43	0.61	
Paid up Equity Share Capital, Equity Shares of Rs. 2/- each.	1908.45	1908.45	1908.45	1908.45	1908.45	1908.45	
Other Equity/Reserves (Excluding Revaluation Reserve)	3026.07	3454.80	3026.07	3026.07	3026.07	3198.36	
Net Worth (Including Retained Earning)	1.16	2.36	4.79	4.20	4.23	3.14	
(a) Debt Service Coverage Ratio	6.10	2.95	4.02	3.48	3.54	3.01	
(b) Interest Service Coverage Ratio	0.96	1.11	1.20	1.20	1.20	0.15	
(c) Debt Equity Ratio							



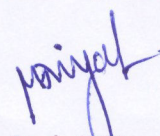
Notes:

1. The above Financial Results have been reviewed and recommended by the Audit Committee and have been approved and taken on record by the Board of Directors at its meeting held on 09TH February, 2024.
2. The above Financial Results have been prepared in accordance with Indian Accounting Standards (Ind AS), as prescribed under Section 133 of the Companies Act, 2013 read with Rule 3 of the Companies (Indian Accounting Standards) Rules, 2015 and other amended rules.
3. The Limited Review as required under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 has been completed by the auditors of the Company.
4. The Company had opted for new Tax Regime Accordingly, the Company had recognized provision for income tax for the Quarter ended 31st December, 2023 and re-measured its Deferred tax liabilities (net) basis the rate of 25.17% Income Tax. The full impact of this change has been recognized in the statement of Profit & Loss for quarter ended 30th December 2023.
5. The Company does not have more than one reportable primary segment in terms of Accounting Standards therefore the company is not required to submit separate segment wise report.
6. The figures for the corresponding previous period have been regrouped/reclassified wherever necessary, to make them comparable.
7. The above Financial Results are also available on our website www.ultracab.in and stock exchange website www.bseindia.com

Date: 09.02.2024
Place: Rajkot



For and on behalf of the Board of Directors of
ULTRACAB (INDIA) LIMITED


Mr. Pankaj Shingala
Whole Time Director
DIN: 03500393



Date:09.02.2024

To,
Corporate Governance Department
BSE Limited
Dalal Street, Fort,
Mumbai - 400001

Script Code: 538706 Script ID: "ULTRACAB"

Sub: Intimation of Constitution of CSR Committee of the Company

Dear Sir,

Pursuant Section 135 of the Companies Act, 2013 read with the Companies (Corporate Social Responsibility Policy) Rules, 2014 as amended from time to time the Company required to duly constitute Corporate Social Responsibility (CSR) Committee of the Company. As per Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Exchange is hereby intimated that Board of Directors of the Company vide resolutions passed on 09th February 2024 approved the constitution of the CSR Committee of as detailed below:

Name of Committee	Composition	Designation	Category
Corporate Social Responsibility Committee (CSR)	Mr. Nitesh Vaghasiya	Chairman	Executive Director
	Mr. Pankaj Shingala	Member	Executive Director
	Mr. Bipinbhai Sangani	Member	Independent Director

The Corporate Social Responsibility Policy (CSR Policy) of the company available on company's website: www.ultracabwires.com

Kindly acknowledge and take same on your records.

Thanking You.

For, ULTRACAB (INDIA) LIMITED

Pankaj Shingala
Whole-time Director
DIN: 03500393

ULTRACAB (INDIA) LIMITED

Regd. Office & Works : Sr. No. 262,
B/H. Galaxy Bearings Ltd. Shapar (Veraval)
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