

27.09.2019

To

<p>The General Manager – DCS, Listing Operations-Corporate Services Dept. BSE Ltd. 1st Floor, New Trading Ring, Rotunda Building, 'P J. Towers, Dalal Street, Fort, <u>Mumbai 400 001.</u></p> <p>corp.relations@bseindia.com Stock Code: 532891</p>	<p>The Manager, Listing Department, National Stock Exchange of India Ltd., Exchange Plaza, 5th Floor, Plot No. C/1, G Block, Bandra-Kurla Complex, Bandra (E), <u>Mumbai</u></p> <p>cc_nse@nse.co.in Stock Code: PURVA</p>
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Dear Sir / Madam,

Sub: Summary of the proceedings of the 33rd Annual General Meeting held on
September 27, 2019

Ref: Regulation 30, Part-A of Schedule III of Securities and Exchange Board of India
(Listing Obligations and Disclosure Requirements) Regulations, 2015

We herewith enclose the summary of proceedings of the 33rd Annual General Meeting of the
Company held on Friday, September 27, 2019, at 11.30 a.m. at The Taj West End Hotel, #25,
Race Course Road, Bangalore – 560 001

This is in compliance with Regulation 30, Part-A of Schedule III of Securities and Exchange
Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Yours Sincerely

For Puravankara Limited

Bindu D
Company Secretary

PURAVANKARA LIMITED

SUMMARY OF PROCEEDINGS OF THE 33rd ANNUAL GENERAL MEETING OF PURAVANKARA LIMITED HELD ON FRIDAY, SEPTEMBER 27, 2019, AT 11.30 A.M. AT THE TAJ WEST END HOTEL, #25, RACE COURSE ROAD, BENGALURU -560 001

Present at the meeting:

Mr. Ashish Ravi Puravankara	: Managing Director & Chief Executive Officer (Shareholder)
Mr. Nani R. Choksey	: Joint Managing Director (Shareholder)
Mr. Anup Shah Sanmukh	: Non-executive Independent Director; Audit Committee Chairman and Stakeholders' Relationship Committee Chairman
Ms. Sonali Rastogi	: Non-executive Independent Director, Member Nomination and Remuneration Committee ('NRC') authorised by Chairman of the NRC
Mr. Kuldeep Chawla	: Chief Financial Officer
Mr. Vishnu Moorthi H	: Senior Vice President- Risks and Control
Ms. Bindu D	: Company Secretary & Compliance Officer
Mr. Vishal Mirchandani	: Chief Executive Officer- Commercial & Retail
Mr. Abhishek Kapoor	: Chief Operating Officer - Residential Business
Mr. V. Karthick	: Representing M/s JKS & Co, Company Secretaries, Secretarial Auditor
Mr. Nagendra D. Rao	: Practicing Company Secretary acting as Scrutinizer
Mr. Sudhir Jain	: Representing M/s S.R.Batliboi & Co. LLP, Chartered Accountants, Statutory Auditors

MEMBERS PRESENT:

In Person – 195 (representing 1,21,514 Equity Shares)

Proxy – 3 (representing 605 equity shares)

WELCOME SPEECH:

Ms. Bindu D, Company Secretary of the Company, on behalf of the Board of Directors welcomed the members to the 33rd Annual General Meeting. She also informed that Mr. Ravi Puravankara, Chairman of the Company and Mr. Pradeep Guha, Non-Executive Independent Director, could not be present at the meeting due to professional exigencies.

ELECTION OF CHAIRMAN:

At the request that one of the Board members may chair the meeting, Mr. Nani R. Choksey proposed the name of Mr. Ashish Ravi Puravankara, to Chair the meeting and the same was seconded by Mr. Anup Shah Sanmukh. Mr. Ashish Ravi Puravankara was elected as the Chairman of the meeting.

CALLING THE MEETING TO ORDER:

The Chairman, Mr. Ashish Ravi Puravankara, after ascertaining that the requisite quorum was present, called the meeting to order.

The Chairman introduced the Directors seated on the dais to the members.

NOTICE OF THE MEETING:

The Chairman sought the consent of the members, to take the Notice convening the Annual General Meeting along with the explanatory statement, be taken as read as the same was already circulated to the members. The Members agreed to the same.

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CHAIRMAN'S MESSAGE:

The Chairman of the Meeting read the message of Mr. Ravi Puravankara, the Chairman of the Company, which formed part of the Annual Report circulated previously to the Shareholders.

Mr. Ashish Ravi Puravankara, Chairman of the meeting requested Mr. Kuldeep Chawla, Chief Financial Officer (CFO) to summarise the Financial Performance of the Company and to read the Auditors' Report for the financial year 2018-19.

CFO's SPEECH:

Mr. Kuldeep Chawla, CFO of the Company, briefed the members and summarised the Financial Performance of the Company for the Financial Year 2018-19.

Mr. Kuldeep Chawla also read the Auditor's report on the financials for the year 2018-19. It was further agreed by the shareholders that the Annexure to the Auditor's Report would be taken as read.

Chairman thanked Mr. Kuldeep Chawla for the update.

The Chairman briefed the members of the Agenda items:

Sl.no.	Particulars
Ordinary Business	
1.	To receive, consider and adopt the standalone and consolidated financial statements of the Company which includes the Audited Balance Sheet as at March 31, 2019, the Statement of Profit and Loss for the financial year ended as on that date and the Cash Flow Statement together with reports of the Board of Directors and the Statutory Auditors thereon.
2.	To declare Dividend of Rs. 1/- (Rupee One only) per Equity Share.
3.	To appoint a Director in place of Mr. Nani R. Choksey (DIN: 00504555), who retires by rotation and being eligible, offers himself for re-appointment.
Special Business	
4.	To fix remuneration payable to the Cost Auditor for the financial year 2019-20. (Ordinary Resolution)
5.	To issue non-convertible debentures on a private placement basis. (Special Resolution)
6.	To appoint Ms. Sonali Rastogi as a Non-Executive Independent Director. (Ordinary Resolution)
7.	To appoint Mr. Anup Shah Sanmukh as a Non-Executive Independent Director. (Ordinary Resolution)
8.	To re-appoint Mr. Pradeep Guha as a Non-Executive Independent Director. (Special Resolution)
9.	To approve remuneration payable to Non-Executive Directors. (Ordinary Resolution)
10.	To approve revision of limit of remuneration payable to Mr. Nani R. Choksey, Joint Managing Director. (Ordinary Resolution)

The Chairman invited the members to raise queries, if any. Thereafter, some members raised a few questions regarding the Operational matters & Financial Performance of the Company, which were answered by Mr. Ashish Ravi Puravankara, the Chairman of the Meeting, Mr. Kuldeep Chawla the CFO of the Company.

Voting:

The Chairman informed the Members that:

- 1) The Company has provided e-voting facility to the shareholders to cast their votes at the Annual General Meeting, pursuant to section 108 of the Companies Act, 2013, Rule 20 of Companies (Management and Administration) Rules, 2014, and as per Regulation 44 of the Securities

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Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 in respect of all the businesses mentioned in the Notice.

- 2) The e-voting facility was kept open from Tuesday, 24.09.2019 (9:00 A.M.) to Thursday, 26.09.2019 (05:00 P.M.).
- 3) Mr. Nagendra D. Rao, Practicing Company Secretary was appointed as scrutinizer in connection with the e-voting process.
- 4) Accordingly, as per section 107 read with section 108 of the Companies Act, 2013, there will be no voting by show of hands at the Annual General Meeting.
- 5) However, in order to enable the members present at the meeting in person or in proxy to cast their votes, a poll will be taken in respect of all the resolutions contained in the Notice.
- 6) The Combined result of the e-voting and poll will be placed on the website of the company, NSE, BSE and NSDL within 48hrs of conclusion of the AGM.
- 7) Mr. Nagendra D. Rao, Practicing Company Secretary will act as the scrutinizer for the poll and if any shareholder is willing, may act as the second scrutinizer.
- 8) The Shareholders would have already received the poll papers from the registration counter. In case any shareholder has not received the poll papers, the company's representative will assist with the same.

Chairman ordered a poll in respect of all Resolutions contained in the Notice and informed that the results of the E-Voting and poll will be announced on receipt of the Scrutinizers report and placed on the Company's website and sent to the Stock Exchanges and

- Informed that the Ballot box is placed in the hall and Ballot Papers have been issued enabling Members and Proxies to cast their votes. Chairman requested the members to drop the duly filled in poll papers in the Ballot box.
- Requested the Scrutinizers to conduct the poll. After ensuring that all members and proxies have cast their votes, the Scrutinizers were requested to close the poll and take custody of the Polling box.

A poll was conducted in respect of all resolutions contained in the Notice of AGM and as mentioned in the following list. Mr. Nagendra D. Rao, Practicing Company Secretary was appointed as the scrutinizer for the poll.

Sl.no.	Particulars
Ordinary Business	
1.	To receive, consider and adopt the standalone and consolidated financial statements of the Company which includes the Audited Balance Sheet as at March 31, 2019, the Statement of Profit and Loss for the financial year ended as on that date and the Cash Flow Statement together with reports of the Board of Directors and the Statutory Auditors thereon.
2.	To declare Dividend of Rs. 1/- (Rupee One only) per Equity Share.
3.	To appoint a Director in place of Mr. Nani R. Choksey (DIN: 00504555), who retires by rotation and being eligible, offers himself for re-appointment.
Special Business	
4.	To fix remuneration payable to the Cost Auditor for the financial year 2019-20. (Ordinary Resolution)

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5.	To issue non-convertible debentures on a private placement basis. (Special Resolution)
6.	To appoint Ms. Sonali Rastogi as a Non-Executive Independent Director. (Ordinary Resolution)
7.	To appoint Mr. Anup Shah Sanmukh as a Non-Executive Independent Director. (Ordinary Resolution)
8.	To re-appoint Mr. Pradeep Guha as a Non-Executive Independent Director. (Special Resolution)
9.	To approve remuneration payable to Non-Executive Directors. (Ordinary Resolution)
10.	To approve revision of limit of remuneration payable to Mr. Nani R. Choksey, Joint Managing Director. (Ordinary Resolution)

The members then cast their votes on the ballot papers and deposited the same in the ballot box placed at the meeting hall.

The Chairman informed the members that the combined result of the e-voting and poll will be placed on the website of the company BSE, NSE and NSDL within 2 days of the AGM.

The Chairman then thanked all the members and Directors present and announced the formal closure of the 33rd Annual General Meeting of the Company at 12.55 p.m.

The meeting concluded with a vote of thanks to the Chair.

For Puravankara Limited

Bindu D
Company Secretary

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