

August 8, 2022

To,  
Corporate Relations Department  
Bombay Stock Exchange Limited  
2<sup>nd</sup> Floor, P.J. Towers,  
Dalal Street,  
Mumbai - 400 001  
SCRIP CODE : 543288

To,  
Corporate Relations Department  
National Stock Exchange of India Ltd.  
Exchange Plaza, Plot No. C/1, G-Block,  
Bandra Kurla Complex, Bandra (E),  
Mumbai - 400 051.  
SYMBOL : DEEPINDS

Dear Sir/ Madam,

**Sub: 1. Outcome of the Board meeting held on today i.e. August 8, 2022  
2. Unaudited Financial Results (Standalone & Consolidated) of the Company for the quarter ended June 30, 2022.**

**Ref: Regulation 30 read with Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI (LODR) Regulation).**

With reference to subject matters, we hereby inform you that Board of Directors of the Company at its meeting held on today i.e. August 8, 2022 inter-alia transacted following businesses;

1. Approval of Unaudited Financial Results (Standalone and Consolidated) for the quarter ended on June 30, 2022. Pursuant to Regulation 30 and 33 of the SEBI (LODR) Regulations, we enclose herewith the Unaudited Financial Results (Standalone and Consolidated) of the Company for the quarter ended June 30, 2022 along with the Limited Review Report of M/s Dhirubhai Shah & Co LLP, Statutory Auditors of the Company.
2. Consider option for raising of funds subject to the approval of the Shareholders at the ensuing AGM for an amount upto ₹150 Crores (Rupees One Hundred Fifty Crores) through issuance of securities including equity shares and/or other securities convertible into equity shares including through public issue / on a private placement basis / preferential issue or any other kind of issue by way of further public offer or right issue or including through a Qualified Institutional Placement ("QIP") / Qualified Institutional Buyers ("QIBs") / Foreign Currency Convertible Bonds ("FCCBs") / any other financial instruments convertible into Equity Shares (including warrants, or otherwise, in registered or bearer form).
3. M/s. Dhirubhai Shah & Co. LLP, Chartered Accountants (FRN102511W/W100298), vide its resignation letter dated August 5, 2022 have resigned from the position of Statutory Auditors, effect from closing of business hours of the Board meeting held on Today, August 8, 2022 which has already been informed to Stock Exchanges under Regulation 30 SEBI (LODR) Regulation vide letter dated August 5, 2022.
4. Pursuant to Section 139 and other applicable provision(s), if any, of the Companies Act 2013, the Board approved & recommended to the Shareholders for its approval at ensuing Annual General Meeting, the Appointment of M/s. Mahendra N. Shah & Co., Chartered Accountants, (Firm Registration No. 105775W) as Statutory Auditors of the Company to fill-in causal vacancy in office of Statutory Auditors arisen due to resignation of M/s. Dhirubhai Shah & Co. LLP, Chartered Accountants (FRN102511W/W100298), with effect from August 5, 2022 and to hold office till Conclusion of ensuing Annual General Meeting to be held for FY ended March 31, 2022.



**DEEP INDUSTRIES LIMITED (Formerly Known as Deep CH4 Limited)**  
Regd.Off.: 12A & 14 Abhishree Corporate Park, Ambli Bopal Road, Ambli, Ahmedabad-380058  
Tel: +91 2717 298510 M: +91 98256 00533 Fax: +91 2717 298520  
Email: [info@deepindustries.com](mailto:info@deepindustries.com) Website: [www.deepindustries.com](http://www.deepindustries.com)  
CIN: L14292GJ2006PLC049371



5. The Board approved and recommended to the Shareholders for its approval at ensuing Annual General Meeting, the Appointment of M/s. Mahendra N. Shah & Co., Chartered Accountants, (Firm Registration No. 105775W) as Statutory Auditors of the Company for a period of 5 years to hold office from the conclusion of ensuing 16<sup>th</sup> Annual General Meeting till the conclusion of Annual General Meeting to be held in the financial year 2026 - 2027.

Disclosure required pursuant to Regulation 30 of the SEBI (LODR) Regulations read with Para A of Part A of Schedule III to the said Regulations as also as per SEBI circular CIR/CFD/CMD/4/2015 dated September 9, 2015, with regard to Appointment of M/s. Mahendra N. Shah & Co., Chartered Accountants, (Firm Registration No. 105775W) as Statutory Auditors of the Company are given herein under:-

SN	Disclosure Requirement	Details
1.	Reason for Change viz. Appointment, Resignation, Removal, Death or Otherwise	Appointment
2.	Date of Appointment  Reasons for Appointment  Term of Appointment	August 9, 2022  To fill up the Casual Vacancy in the Office of Statutory Auditor arisen due to resignation of M/s. Dhirubhai Shah & Co. LLP, Chartered Accountants w.e.f. August 8, 2022 and to hold office till the conclusion of ensuing 16 <sup>th</sup> Annual General Meeting subject to approval of shareholder at ensuing general meeting.  M/s. Mahendra N. Shah & Co., Chartered Accountants, (Firm Registration No. 105775W) has appointed as Statutory Auditors of the Company for a period of 5 years to hold office from the conclusion of ensuing 16 <sup>th</sup> Annual General Meeting till the conclusion of Annual General Meeting to be held in the financial year 2026 - 2027, subject to approval of the Shareholders of the Company.
3.	Brief Profile (in case of Appointment)	The firm is established by late CA Mahendra N. Shah -Leader, Torch bearer and Motivator of the Firm in 1961. The firm has about 10 qualified Chartered accountants associated with the Firm. The firm has hands on experience in the field of Audit and Assurance, Tax Advisory and Compliance Services, GST advisory, Corporate Governance, Advising on business and legal matters and General Consultancy Services. The Firm is handling and providing Audit, Assurance and Taxation Services to more than 10 Listed Corporate(s) - Listed on Main Board and SME Board following IND AS & I - GAAP) and is practising for more than 60 years in this filed.
4.	Disclosure of relationships between directors (in case of appointment of director)	Not Applicable



6. Resignation of CS MBA Roshni Shah as the Company Secretary and Compliance Officer of the Company.

Sr. No.	Disclosure Requirement	Details
1.	Reason for Change viz. Appointment, Resignation, Removal, Death or Otherwise	Resignation due to personal reasons and other commitments.  CS MBA Roshni Shah has resigned as Company Secretary and Compliance Officer of the Company w.e.f. closing of business hours of August 08, 2022.
2.	Date of resignation	Resigned as Company Secretary and Compliance Officer w.e.f. August 08, 2022.

7. Appointment of CS Falak Patel as the Company Secretary and Compliance Officer of the Company.

Sr. No.	Disclosure Requirement	Details
3.	Reason for Change viz. Appointment, Resignation, Removal, Death or Otherwise	Appointment
4.	Date of Appointment & Term of Appointment	August 09, 2022
5.	Brief Profile (in case of Appointment)	CS Falak Patel is qualified CS and having post qualification experience of 5 years in SME Listed Entity. Her areas of expertise mainly covers ROC compliances and SEBI LODR compliances.
6.	Disclosure of relationships between directors (in case of appointment of director)	Not Applicable

The meeting of Board of Directors commenced at 5.00 p.m. and concluded at 7.00 p.m.

You are requested to take the same on your records.

Thanking you,  
Yours faithfully,

**For Deep Industries Limited**  
**(Formerly known as Deep CH4 Limited)**



**Rohan Shah**  
**Whole Time Director (Finance) and**  
**Chief Financial Officer**  
**DIN: 09154526**