

KET/SEC/SE/2019-20

November 09, 2019

BSE LimitedFloor 25, Phiroze Jeejeebhoy Tower,
Dalal Street,
Mumbai – 400 001

Scrip Code: 524109

National Stock Exchange India LimitedExchange Plaza, C-1, Block-G,
Bandra Kurla Complex, Bandra (East),
Mumbai-400051.

Stock Code: KABRAEXTRU

Dear Sirs,

Sub: Outcome of Board Meeting of the Company held on November 09, 2019

In continuation to our letter dated November 01, 2018 and in terms of the provisions of Regulations 30 and Regulation 33 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015, we wish to inform you that the Board of Directors of the Company has today at its meeting approved, inter alia the Unaudited Financial Results (Standalone & Consolidated) for the quarter and half year ended September 30, 2019. A copy of the said Unaudited Financial Results and Limited review report are enclosed.

The meeting of the Board of Directors commenced at 02:30 p.m. and concluded at 04:30 p.m.

Kindly take our above submission on your record.

Thanking you,

Yours faithfully,

For **Kabra Extrusiontechnik Ltd.**



Arya K. Chachad

Company Secretary

Encl: As above

Kabra Extrusiontechnik LimitedFortune Terraces, B wing, 10th Floor, Link Road, Opp. Citi Mall,
Andheri (West), Mumbai- 400 053, Maharashtra, India.
Phone: +91-22-2673 4822/23/24/25 • Fax: +91-22-2673 5041 • Email : sales@kolsitegroup.com
GSTIN : 27AAACK4289L2Z1**Works 1**

Kabra Industrial Estate, Kachigam, Daman-396210. India

Works 2

Survey No. 259/1 to 5 260/1 to 6, 265/3, Coastal Highway, Dunetha, Daman-396210. India.

Tel.: +91-8511152180/8511152152/07227035211 • E-mail : ket@kolsitegroup.com

Works 1 & 2 GSTIN : 25AAACK4289L1Z6 / CIN-L28900MH1982PLC028535

A Collaboration With

battenfeld-cincinnati 

KABRA EXTRUSIONTECHNIK LIMITED (CIN : L28900MH1982PLC028535)
REGD. OFFICE : FORTUNE TERRACES, 10TH FLOOR, B WING, OPP. CITI MALL, LINK ROAD, ANDHERI (WEST), MUMBAI - 400 053
STATEMENT OF UNAUDITED STANDALONE AND CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND HALF-YEAR ENDED 30TH SEPTEMBER, 2019

Sr. No.	Particulars	STANDALONE						CONSOLIDATED					
		Quarter Ended		Half Year Ended		Year Ended		Quarter Ended		Half Year Ended		Year Ended	
		Sept 30	June 30	Sept 30	Sept 30	Mar 31	Sept 30	June 30	Sept 30	Sept 30	Sept 30	Mar 31	Mar 31
		2019	2019	2018	2019	2019	2018	2019	2019	2018	2019	2018	2019
I	Revenue from operations	6,261.66	3,538.17	4,699.00	9,799.84	9,104.31	24,514.19	6,261.66	3,538.17	4,699.00	9,799.84	9,104.31	24,514.19
II	Other Income	99.02	46.40	1,345.54	145.43	1,379.16	1,993.59	99.02	46.40	1,345.54	145.43	1,379.16	1,993.59
III	EXPENSES	6,360.69	3,584.58	6,044.54	9,945.26	10,483.47	26,507.78	6,360.69	3,584.58	6,044.54	9,945.26	10,483.47	26,507.78
IV	Cost of material consumed	3,827.40	3,517.02	3,217.82	7,344.42	7,549.06	15,750.47	3,827.40	3,517.02	3,217.82	7,344.42	7,549.06	15,750.47
	Changes in inventories of finished goods & work in progress	(36.48)	(1,254.75)	(430.05)	(1,291.23)	(1,957.75)	(797.02)	(36.48)	(1,254.75)	(430.05)	(1,291.23)	(1,957.75)	(797.02)
	Excise Duty	-	-	-	-	-	-	-	-	-	-	-	-
	Employee benefit expense	823.17	853.80	912.17	1,676.96	1,841.10	3,471.82	823.17	853.80	912.17	1,676.96	1,841.10	3,471.82
	Finance Cost	46.40	31.43	65.22	77.83	108.10	250.26	46.40	31.43	65.22	77.83	108.10	250.26
	Depreciation and amortisation expense	191.13	188.28	175.96	379.41	355.74	723.24	191.13	188.28	175.96	379.41	355.74	723.24
	Other Expenses	933.88	850.42	901.45	1,784.31	1,621.48	4,023.03	933.88	850.42	901.45	1,784.31	1,621.48	4,023.03
V	Profit/(Loss) before exceptional items & tax (III - IV)	5,785.19	4,186.20	4,842.57	9,971.69	9,517.73	23,421.80	5,785.19	4,186.20	4,842.57	9,971.69	9,517.73	23,421.80
VI	Share in Profit/(Loss) of Joint Ventures (net of tax)	-	-	-	-	-	-	5.56	(1.17)	(0.02)	4.39	(0.17)	(9.93)
VII	Exceptional items	-	-	-	-	-	-	-	-	-	-	-	-
VIII	Profit/(Loss) before tax (V - VI)	5,785.19	(601.62)	1,201.97	(26.43)	965.74	3,085.98	5,785.19	(601.62)	1,201.97	(26.43)	965.74	3,085.98
IX	Tax expenses	-	-	-	-	-	-	-	-	-	-	-	-
	Current Tax	-	-	-	-	-	-	-	-	-	-	-	-
	Income Tax Earlier Year	-	-	-	-	-	-	-	-	-	-	-	-
	MAT Credit entitlement	-	-	-	-	-	-	-	-	-	-	-	-
	Deferred Tax	(112.26)	(1.39)	293.33	(113.66)	293.30	235.60	(112.26)	(1.39)	293.33	(113.66)	293.30	235.60
X	Profit/(Loss) for the period (VII - VIII)	687.45	(600.23)	908.63	87.23	672.44	2,447.21	693.01	(601.39)	908.61	91.62	672.27	2,437.28
XI	Other Comprehensive Income	(134.80)	4.62	(63.84)	(130.18)	87.57	(298.48)	(134.80)	4.62	(63.84)	(130.18)	87.57	(298.48)
	i) Items that will not be reclassified to profit or loss	-	-	(21.37)	-	(21.37)	(83.87)	-	-	(21.37)	-	(21.37)	(83.87)
	ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-	-	-	-	-	-	-	-
XII	Total Comprehensive Income for the period (IX + X) (Comprising Profit (Loss) and Other Comprehensive Income for the period)	552.65	(595.61)	823.42	(42.96)	738.65	2,064.86	558.21	(596.78)	823.39	(38.57)	738.47	2,054.93
XIII	Paid up Equity Share Capital (Face Value of Rs. 5/- each)	1,595.12	1,595.12	1,595.12	1,595.12	1,595.12	1,595.12	1,595.12	1,595.12	1,595.12	1,595.12	1,595.12	1,595.12
XIV	Earning per equity share basic and diluted but not annualized (for continuing operations)	2.15	(1.88)	2.85	0.27	2.11	7.67	2.17	(1.89)	2.85	0.29	2.11	7.64

Notes

- The above Results have been reviewed and recommended by the Audit Committee & approved by the Board of Directors at its Meeting held on 9th November, 2019.
- The company operates in single segment, i.e. Plastic Extrusion Machinery and Allied Equipments.
- During the Financial Year ended 31st March 2019, the Company has sold its investment in shares of BW-PTI Holdings Inc (erstwhile Gloucester Engineering Co. Inc). Impact of Gain/(Loss) has been accounted in Other Income & OCI.
- Previous period's figures have been regrouped / rearranged wherever necessary to make them comparable.

For and on behalf of the Board of
Kabra Extrusiontechnik Limited



S. V. Kabra
S. V. Kabra
 Chairman & Managing Director

Place : Mumbai

Date : 09/11/2019

KABRA EXTRUSIONTECHNIK LIMITED (CIN : L28900MH1982PLC028535)

FORTUNE TERRACES, 10TH FLOOR, B WING, OPP. CITI MALL, LINK ROAD, ANDHERI (WEST), MUMBAI - 400 053

Statement of Assets & Liabilities (Standalone & Consolidated) as at 30th September, 2019

(Rupees in lakhs)

Sr. No.	Particulars	STANDALONE		CONSOLIDATED	
		As at Sept 30, 2019	As at March 31, 2019	As at Sept 30, 2019	As at March 31, 2019
	ASSETS				
(1)	Non-current assets				
	Property, Plant and Equipment	11,367.66	11,588.24	11,367.66	11,588.24
	Capital work-in-progress	11.03	96.36	11.03	96.36
	Investment Property	-	-	-	-
	Goodwill	-	-	-	-
	Other Intangible assets	397.93	425.74	397.93	425.74
	Financial Assets				
	Investments	3,672.04	3,802.22	3,616.23	3,742.03
	Trade receivables	-	-	-	-
	Loans	92.16	83.95	92.16	83.95
	Others	-	-	-	-
	Deferred tax assets (net)	280.63	166.97	280.63	166.97
	Other non-current assets	537.42	537.42	537.42	537.42
	Total non-current assets	16,358.85	16,700.90	16,303.05	16,640.71
(2)	Current assets				
	Inventories	11,270.23	10,616.19	11,270.23	10,616.19
	Financial Assets				
	Investments	4,320.10	1,367.07	4,320.10	1,367.07
	Trade receivables	1,968.21	3,542.61	1,968.21	3,542.61
	Cash and cash equivalents	585.00	216.47	585.00	216.47
	Other balances with banks	55.40	55.45	55.40	55.45
	Loans	58.15	46.84	58.15	46.84
	Other financial assets	200.60	1,046.46	200.60	1,046.46
	Current Tax Assets (net)	-	-	-	-
	Other current assets	898.34	726.70	898.34	726.70
	Total current assets	19,356.02	17,617.79	19,356.02	17,617.79
	TOTAL ASSETS	35,714.88	34,318.69	35,659.07	34,258.50
	EQUITY AND LIABILITIES				
	Equity				
	Equity Share capital	1,595.12	1,595.12	1,595.12	1,595.12
	Other Equity	23,034.61	23,077.56	22,978.80	23,017.37
	Total equity	24,629.72	24,672.68	24,573.92	24,612.49
(1)	LIABILITIES				
	Non-current liabilities				
	Financial Liabilities				
	Borrowings	-	-	-	-
	Trade payables	-	-	-	-
	Other financial liabilities	-	-	-	-
	Provisions	266.75	266.75	266.75	266.75
	Deferred tax liabilities (net)	-	-	-	-
	Other non-current liabilities	-	-	-	-
	Total non-current liabilities	266.75	266.75	266.75	266.75
(2)	Current liabilities				
	Financial liabilities				
	Borrowings	1,366.47	942.82	1,366.47	942.82
	Trade payables	3,381.96	3,820.44	3,381.96	3,820.44
	Other financial liabilities	1,268.66	1,065.18	1,268.66	1,065.18
	Other current liabilities	4,462.52	2,945.73	4,462.52	2,945.73
	Provisions	299.61	299.61	299.61	299.61
	Current tax liabilities (net)	39.19	305.48	39.19	305.48
	Total current liabilities	10,818.41	9,379.27	10,818.41	9,379.27
	Total liabilities	11,085.16	9,646.01	11,085.16	9,646.01
	TOTAL EQUITY AND LIABILITIES	35,714.88	34,318.69	35,659.07	34,258.50

For and on behalf of the Board of
Kabra Extrusiontechnik Limited



Place : Mumbai
Date : 09/11/2019

S. V. Kabra
S. V. Kabra

Chairman & Managing Director

KABRA EXTRUSIONTECHNIK LIMITED (CIN : L28900MH1982PLC028535)

REGD. OFFICE : FORTUNE TERRACES, 10TH FLOOR, B WING, OPP. CITI MALL, LINK ROAD, ANDHERI (WEST), MUMBAI - 400 053

Unaudited Cash Flow Statement (Standalone & Consolidated) for the half-year ended 30th September, 2019

(All amounts are in Indian rupees lakhs unless otherwise stated)

Particulars	STANDALONE			CONSOLIDATED		
	For the Half Year Ended Sept 30, 2019	For the Half Year ended Sept 30, 2018	For the year ended March 31, 2019	For the Half Year Ended Sept 30, 2019	For the Half Year ended Sept 30, 2018	For the year ended March 31, 2019
A. Cash flow from operating activities						
Profit before tax	(26.43)	965.74	3,085.98	(22.04)	965.57	3,076.04
<u>Adjustments for:</u>						
Share of (profit)/loss of joint ventures	-	-	-	(4.39)	0.17	9.93
Depreciation and amortisation (including exceptional item)	379.41	355.74	723.24	379.41	355.74	723.24
Provision for impairment of fixed assets and intangibles						
Profit on sale of property, plant and equipments	(2.68)	-	(2.95)	(2.68)	-	(2.95)
Profit on sale of investment	-	6.27	(4.74)	-	6.27	(4.74)
Dividend income from current investments	(91.83)	(83.70)	(129.36)	(91.83)	(83.70)	(129.36)
Fair value changes of current investments	(30.19)	2.60	(20.10)	(30.19)	2.60	(20.10)
Interest income from financial assets at amortised cost	(7.13)	16.93	(566.78)	(7.13)	16.93	(566.78)
Change in Finance Cost	77.83	106.57	283.59	77.83	106.57	283.59
Fair value changes in derivative instrument	(13.59)	1.52	0.51	(13.59)	1.52	0.51
Fair value changes in non-current investments	-	(1,269.66)	(1,269.66)	-	(1,269.66)	(1,269.66)
Remeasurements of defined benefit plans	-	16.23	(1.44)	-	16.23	(1.44)
Provision for doubtful trade and other receivables, loans and advances	-	-	4.22	-	-	4.22
	311.82	(847.50)	(983.47)	307.43	(847.32)	(973.54)
Operating profit / (loss) before working capital changes	285.38	118.24	2,102.51	285.38	118.24	2,102.51
<u>Changes in working capital:</u>						
(Increase) / Decrease in inventories	(654.04)	(2,251.66)	(385.42)	(654.04)	(2,251.66)	(385.42)
(Increase) / Decrease in trade receivables	1,574.40	2,067.22	869.92	1,574.40	2,067.22	869.92
(Increase) / Decrease in other bank balances	0.06	(0.54)	(2.06)	0.06	(0.54)	(2.06)
(Increase) / Decrease in current loans	(11.31)	(0.97)	4.49	(11.31)	(0.97)	4.49
(Increase) / Decrease in other current financial asset	845.86	(145.33)	(957.67)	845.86	(145.33)	(957.67)
(Increase) / Decrease in other current assets	(171.63)	(548.94)	665.74	(171.63)	(548.94)	665.74
(Increase) / Decrease in non-current loans	(8.21)	(0.79)	(2.67)	(8.21)	(0.79)	(2.67)
(Increase) / Decrease in other non-current assets	-	-	(19.85)	-	-	(19.85)
Increase / (Decrease) in trade payables	(438.48)	(1,236.25)	(1,781.48)	(438.48)	(1,236.25)	(1,781.48)
Increase / (Decrease) in current other financial liabilities	203.48	157.81	200.92	203.48	157.81	200.92
Increase / (Decrease) in other current liabilities	1,516.79	1,026.59	239.03	1,516.79	1,026.59	239.03
Increase / (Decrease) in short-term provision	0.00	17.96	(34.06)	0.00	17.96	(34.06)
Increase / (Decrease) in long-term provision	-	(25.48)	(38.63)	-	(25.48)	(38.63)
Cash generated from operations	3,142.30	(822.13)	860.77	3,142.30	(822.13)	860.77
Net income tax (paid) / refunds	(293.64)	(46.15)	(283.45)	(288.90)	(46.15)	(283.45)
MAT Credit utilised	-	-	20.94	-	-	20.94
Net cash flow from / (used in) operating activities	2,848.66	(868.28)	598.26	2,853.40	(868.28)	598.26
B. Cash flow from investing activities						
Capital expenditure on property plant and equipment	(116.37)	(84.52)	(1,597.97)	(116.37)	(84.52)	(1,597.97)
Expenditure on intangibles (including capital advance)	(15.63)	(531.33)	(531.33)	(15.63)	(531.33)	(531.33)
Proceeds from sale of property plant and equipment	2.68	-	2.95	2.68	-	2.95
Investment in joint ventures	-	-	(65.00)	-	-	(65.00)
Deffered Tax Expenses	113.66	(293.30)	-	113.66	(293.30)	-
Sale of investment Non Current Investment	-	1,575.16	1,575.16	-	1,575.16	1,575.16
Net sale / (purchase) of current investments	(2,922.85)	(1,262.12)	(13.89)	(2,927.59)	(1,262.12)	(13.89)
Interest received	7.13	16.93	566.78	7.13	16.93	566.78
Dividend received	91.83	83.70	129.36	91.83	83.70	129.36
Net cash flow from / (used in) investing activities	(2,839.55)	(495.48)	66.05	(2,844.29)	(495.48)	66.05
C. Cash flow from financing activities						
Change in Finance Cost	(77.83)	(106.57)	(283.59)	(77.83)	(106.57)	(283.59)
Fair value changes in derivative instrument	13.59	(1.52)	(0.51)	13.59	(1.52)	(0.51)
Interim dividend	-	(638.05)	(638.05)	-	(638.05)	(638.05)
Tax on interim dividend	-	(131.15)	(131.15)	-	(131.15)	(131.15)
Borrowings / (Repayment) (Net)	423.65	2,326.16	535.64	423.65	2,326.16	535.64
Net cash flow from / (used in) financing activities	359.41	1,448.86	(517.66)	359.41	1,448.86	(517.66)
Net increase / (decrease) in Cash and cash equivalents	368.53	85.11	146.65	368.53	85.11	146.65
Cash and cash equivalents at the beginning of the year	216.47	69.82	69.82	216.47	69.82	69.83
Cash and cash equivalents at the end of the year	585.00	154.92	216.47	585.00	154.92	216.47



For and on behalf of the Board of
Kabra Extrusiontechnik Limited

S. V. Kabra
S. V. KABRA

Chairman & Managing Director

Place : Mumbai
Date : 09/11/2019



A.G. OGALE & CO.

Chartered Accountants



LIMITED REVIEW REPORT

Independent Auditor's Review Report to the Board of Directors of Kabra Extrusiontechnik Ltd. on the Standalone Unaudited Financial Results.

We have reviewed the accompanying statement of unaudited financial results of M/s. Kabra Extrusiontechnik Limited for the quarter ended 30th September 2019 and year to date for the period from 01st April 2019 to 30th September 2019 ("the Statement") being submitted by Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with Circular No. CIR/CFD/CMD1/ 80 /2019.

The preparation of the statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standards 34 -"Interim Financial Reporting" (Ind AS 34) prescribed under Section 133 of the Companies Act, 2013 read with Companies (Indian Accounting Standards) Rules, 2013, is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement has not been prepared in all material respect in accordance with applicable Accounting Standards i.e. Ind AS prescribed u/s 133 of the

Companies Act, 2013 read with relevant rules issued there under and other recognized accounting practices and policies generally accepted in India, and has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular No. CIR/CFD/CMD1/ 80 /2019 dated July 19, 2019, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For M/s. A. G. OGALE & CO.

Chartered Accountants



CA. Pramod Gugale

(Partner)

Membership No. : 113775

UDIN : 19113775AAAAFM6612

Pune,

November 09, 2019



Ganesh Prasad, 365/38, Ekbote Colony, Shankarsheth Road, Pune 411 042.

Contact : 94 220 320 49 Mail : pramodgugale@gmail.com



A.G. OGALE & CO.

Chartered Accountants



LIMITED REVIEW REPORT

Independent Auditor's Review Report to the Board of Directors of Kabra Extrusiontechnik Ltd. on the Consolidated Unaudited Financial Results.

1. We have reviewed the accompanying statement of Consolidated Unaudited Financial results of M/s. Kabra Extrusiontechnik Limited ("the Group") and its share of the net profit/(loss) after tax and total comprehensive income/loss of its associates and joint ventures for the quarter ended 30th September 2019 and year to date for the period from 01st April 2019 to 30th September 2019 ("the Statement") being submitted by Parent pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with Circular No. CIR/CFD/CMD1/ 80 /2019. Attention is drawn to the fact that the Consolidated figures for the corresponding quarter 30th September,2019 as reported in these financial results have been approved by the Group's Board of Directors, but have not been subjected to review.

2. The preparation of the statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standards 34 -"Interim Financial Reporting" (Ind AS 34) prescribed under Section 133 of the Companies Act, 2013 read with Companies (Indian Accounting Standards) Rules, 2013, is the responsibility of the Group's Management and has been approved by the Parent's Board of Directors. Our responsibility is to issue a report on these statements based on our review.

3. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, as amended, to the extent applicable.

4. The Statement includes the share of the following entities :

Jointly controlled Entities :

- a. Kabra Mecanor Belling Technik Private Limited.
- b. Penta Auto Feeding India Limited.

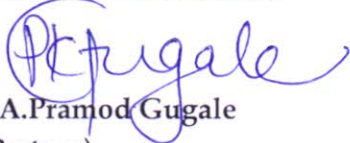
5. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement has not been prepared in all material respect in accordance with applicable Accounting Standards i.e. Ind AS prescribed u/s 133 of the Companies Act, 2013 read with relevant rules issued there under and other recognized accounting practices and policies generally accepted in India, and has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular No. CIR/CFD/CMD1/ 80 /2019 dated July 19, 2019, including the manner in which it is to be disclosed, or that it contains any material misstatement.

6. The consolidated unaudited financial results includes the Group's share of net profit after tax of Rs.4.39 lakhs for the quarter ended 30th September ,2019 as considered in the consolidated unaudited financial results, in respect of Joint Ventures whose interim Financial statements have been certified by the Management, as these are not material for the group as per Regulation 33(3)(h) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. Our Conclusion on the statement, in so far as it relates to the amounts and disclosures included in respect of these joint ventures, is based solely on the statements provided by the Management.

Our conclusion on the statement is not modified in respect of the above matters.

For M/s. A. G. OGALE & CO.

Chartered Accountants



CA. Pramod Gugale
(Partner)

Membership No. : 113775

UDIN : 19113775AAAAFN8004



Pune,

November 09, 2019

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