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Ref No: APSEZL/SECT/2023-24/72

October 23, 2023

**BSE Limited**

Floor 25, P J Towers,  
Dalal Street,

Mumbai – 400 001

**Scrip Code: 532921**

**National Stock Exchange of India Limited**

Exchange Plaza,

Bandra Kurla Complex,

Bandra (E), Mumbai – 400 051

**Scrip Code: ADANI PORTS**

**Sub: Intimation under Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the 'Listing Regulations') - Incorporation of Wholly Owned Subsidiary Company.**

Dear Sir/Madam,

Pursuant to Regulation 30 of the Listing Regulations read with Part A of Schedule III of the Listing Regulations, we hereby inform you that Adani Ports and Special Economic Zone Limited (APSEZL), has incorporated a wholly owned subsidiary company "Udanvat Leasing IFSC Limited" on October 23, 2023 (11:43 AM IST).

The details as required under SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated 9<sup>th</sup> September, 2015 are as under: -

Sr. No.	Particulars	Details
a.	Name of the target entity, details in brief such as size, turnover etc.	Udanvat Leasing IFSC Limited ("Udanvat").  Authorized and Paid-up Share Capital: Rs. 2,50,00,000 divided into 25,00,000 equity shares of Rs. 10 each.  Turnover: Nil (yet to commence business operations)
b.	Whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at "arm's length"	No

Adani Ports and Special Economic Zone Ltd  
Adani Corporate House, Shantigram,  
Nr. Vaishno Devi Circle, S. G. Highway,  
Khodiyar, Ahmedabad - 382421  
Gujarat, India  
CIN: L63090GJ1998PLC034182

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c.	Industry to which the entity being acquired belongs	Udanvat shall carry out business of owning and leasing of Aircraft.
d.	Objects and effects of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity)	Udanvat is incorporated with object to carry out business activity of owning and leasing of Aircraft.
e.	Brief details of any governmental or regulatory approvals required for the acquisition.	No
f.	Indicative time period for completion of the acquisition	N.A.
g.	Nature of consideration - whether cash consideration or share swap and details of the same;	Cash
h.	Cost of acquisition or the price at which the shares are acquired;	Rs. 2,50,00,000 divided into 25,00,000 equity shares Rs. 10 each.
i.	Percentage of shareholding / control acquired and / or number of shares acquired;	100%
j.	Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief);	Udanvat is incorporated in GIFT city, Gandhinagar, Gujarat, India and registered with Registrar of Companies, Gujarat at Ahmedabad on October 23, 2023. Turnover of last three years – Not Applicable since it is yet to commence business operations.

Kindly take the same on your records.

Thanking you,

Yours faithfully,

**For, Adani Ports and Special Economic Zone Limited**

**Kamlesh Bhagia**  
**Company Secretary**

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