

MEGASTAR FOODS LTD.

Registered Office : Plot No. 807 Industrial Area Phase-2, Chandigarh-160 002
Works : Kurali-Ropar Road, Village Solkhian-140 108, Distt. Roopnagar, Punjab
Ph. : +91 1881 240401 (6 Lines) E-mail : info@megastarfoods.com



To,

Date: July 10, 2020

Department of Corporate Service
Bombay Stock Exchange Ltd.
Phiroze Jeejeebhoy Tower,
Dalal Street,
Mumbai-400 001

Dear Sir,

Sub: Update in terms of Regulation 30 read with Para D of Part A of Schedule III of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Security Code: 541352, Security ID: MEGASTAR

Reference: Announcement dated: 12.02.2020 regarding issue of share on preferential basis to promoter/ member of promoter group of the Company and migration to main board

In reference to the above captioned subject, as per the intimation submitted by the company dated 12th February, 2020, regarding the decision of the Board of Directors in their meeting held on 12th February, 2020, regarding Issue of equity shares of the company to promoter/ member of promoter group on preferential basis and Migration of the company from SME Board to Main Board of BSE Limited, we wish to inform that, in view of the current circumstances of outbreak of pandemic COVID-19 the management has decided to suspend the process for issue of shares and migration to the main board, for the time being, until further decision.

The company shall duly intimate the Stock Exchanges and other stakeholders about any further decision in the matter and shall obtain all necessary approvals as may be required.

This is submitted for information and record please.

For MEGASTAR FOODS LIMITED



ROBIN KUMAR
Company Secretary & Compliance Officer

Certified by: _____