

MUKAT PIPES LIMITED

AN ISO 9001-2008 COMPANY

Manufacturers of Large Diameter SAW Pipes

-Longitudinal Welded -Spiral Welded

Correspondence Address :-
Rajpura- Patiala Road,
Rajpura - 140 401 (Punjab)
Phone : +91 1762-225040, 325498
Fax : +91 1762-222390
e-mail : mukat@mukatpipes.com
mukatpipes@gmail.com
Website : www.mukatpipes.com
CIN No. : L27200MH1987PLC044407

REF/MPL/2022/263

Date:10/11/2022

To,

**Listing Dept.
BSE Ltd.,
PhirozeJeejeebhoy Towers,
Dalal Street,
Mumbai – 400 001.**

Dear Sir,

**Ref: Stock Code – 523832 MUKAT PIPES LIMITED
Sub: Submission of Documents under Regulation 33 for the Quarter & Half year ended
30thSeptember, 2022.**

=====

As required under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements), we are enclosing herewith following documents for the Quarter and Half year ended 30thSeptember, 2022 for your reference and records.

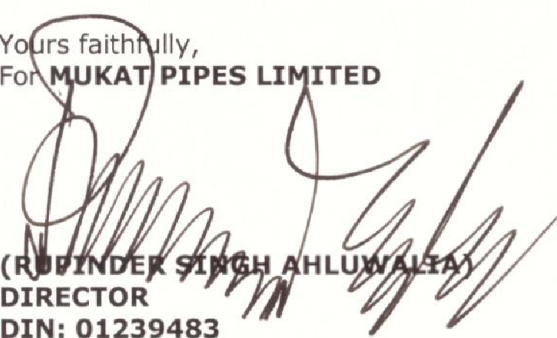
1. Unaudited Financial Results for the Quarter & Half year ended 30thSeptember, 2022.
2. Limited Review Report.

Please take the same on your records.

Thanking you,

Yours faithfully,

For **MUKAT PIPES LIMITED**


**(RUPINDER SINGH AHLUWALIA)
DIRECTOR
DIN: 01239483**

**Address - Patiala Road,
Rajpura-140 401, Punjab.**

Encl. as above



MUKAT PIPES LIMITED

CIN: L27200MH1987PLC044407

Regd. Office : Flat No. 39, Parag Apartments, 7th Floor, J.P. Road, Versova, Andheri (West) Mumbai - 400061

Email: mukatpipes@gmail.com Website: www.mukatpipes.com

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER, 2022

(Rs. in Laacs)

Particulars	Quarter ended on 30.09.2022	Quarter ended on 30.06.2022	Quarter ended on 30.09.2021	Year to date figures as on 30.09.2022	Year to date figures as on 30.09.2021	Year Ended 31.03.2022
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
I Revenue from operations	57.81	66.54	153.41	124.35	283.37	612.17
II Other income	9.96	9.96	12.88	19.92	22.84	42.86
III Total Revenue (I+II)	67.77	76.50	166.29	144.27	306.21	655.03
IV. Expenses :						
a Cost of materials consumed	17.40	38.11	111.63	55.51	247.44	443.19
b Purchases of stock-in-trade	0.00	0.00	0.00	0.00	0.00	0.00
c Changes in inventories of finished goods, work-in-progress and stock-in-trade	(0.90)	0.79	15.65	(0.11)	(22.74)	26.86
d Employee benefit expense	23.41	21.15	22.37	44.56	47.21	92.21
e Finance costs	3.68	3.52	3.00	7.20	6.50	14.15
f Depreciation, depletion and amortisation expense	3.36	3.29	3.41	6.65	6.66	13.15
g Other expenses	43.62	21.75	25.96	65.37	44.11	76.97
Total expenses	90.57	88.61	182.02	179.18	329.18	666.53
V. Profit before exceptional items and tax (III-IV)	(22.80)	(12.11)	(15.73)	(34.91)	(22.97)	(11.50)
VI. Exceptional items	0.00	0.00	0.00	0.00	0.00	0.00
VII Profit/(loss) before tax (V-VI)	(22.80)	(12.11)	(15.73)	(34.91)	(22.97)	(11.50)
VIII Tax expense :						
(1) Current tax						
(2) Excess Provision for tax in earlier year written off						
(3) Deferred tax						
IX Profit/(loss) for the period from continuing operation (VII-VIII)	(22.80)	(12.11)	(15.73)	(34.91)	(22.97)	(11.50)
X Profit/(Loss) from discontinued operations before tax.						
XI Tax expense of discontinued operations						
XII Profit/(loss) from discontinued operation (X-XI) after tax						
XIII Profit/(loss) for the period (IX+XII)	(22.80)	(12.11)	(15.73)	(34.91)	(22.97)	(11.50)
XIV Other Comprehensive Income net of taxes						
A(i) Item that will not be reclassified to profit or loss						
(ii) Income tax relating to item that will not be reclassified to profit or loss						
B(i) Item that will be reclassified to profit or loss						
(ii) Income tax relating to item that will be reclassified to profit or loss						
XV Total Comprehensive Income for the period (XIII+XIV) (Comprising profit (loss) and other Comprehensive Income for the period)	(22.80)	(12.11)	(15.73)	(34.91)	(22.97)	(11.50)
XVI Paid-up equity share capital (Equity Share of Rs.5 each)	591.50	591.50	591.50	591.50	591.50	591.50
XVII Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year						(1285.20)
XVIII Earnings per equity share:(for continued Operation):						
(1) Basic	(0.19)	(0.10)	(0.13)	(0.30)	(0.19)	(0.10)
(2) Diluted	(0.19)	(0.10)	(0.13)	(0.30)	(0.19)	(0.10)
XIX Earnings per equity share:(for discontinued Operation):						
(1) Basic	0.00	0.00	0.00	0.00	0.00	0.00
(2) Diluted	0.00	0.00	0.00	0.00	0.00	0.00
XX Earnings per equity share:(for discontinued & continuing operations)						
(1) Basic	(0.19)	(0.10)	(0.13)	(0.30)	(0.19)	(0.10)
(2) Diluted	(0.19)	(0.10)	(0.13)	(0.30)	(0.19)	(0.10)

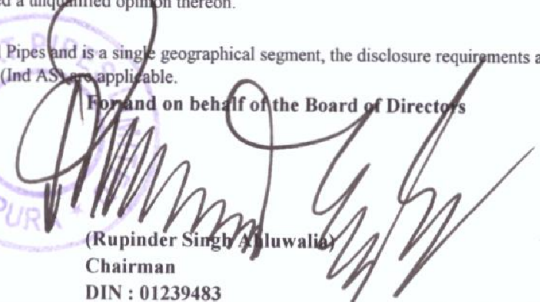
Notes :

(1) The above unaudited financial results for the quarter and half year ended 30th September, 2022 have been prepared by the Company in accordance with Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulation 2015 (as amended) and were reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 10-11-2022. The Statutory Auditors of the Company has carried out a Limited Review of the above financial results and issued a unqualified opinion thereon.

(2) Previous year/year to date/quarter figures have been regrouped/rearranged wherever necessary.

(3) As the company's business activity falls within a single primary business segment viz. Longitudinal & Helical Pipes and is a single geographical segment, the disclosure requirements as per Indian Accounting Standards ("Ind AS"), notified by the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) are applicable.

For and on behalf of the Board of Directors


 (Rupinder Singh Chluwalia)
 Chairman
 DIN : 01239483

Date : 10.11.2022

Place: Rajpura

MUKAT PIPES LIMITED
Statement of Assets and Liabilities

(Rs. In Lakhs)

Particulars	As at Half Year ended (30/09/2022)	As at Half Year ended (30/09/2021)
ASSETS		
Non-current assets		
Property, plant and equipment	112.90	132.45
Capital work-in-progress		
Investment property		
Goodwill		
Other Intangible asset		
Intangible assets under development		
Biological assets other than bearer plants		
Investment accounted for using equity method		
Non Current Financial assets		
Non-Current investments		
Trade receivables, non- current	91.04	97.58
Loans, non-current	115.31	103.91
Others non current financial assets		
Total non- current financial Asset	206.35	201.49
Deferred tax assets (Net)		
Other non-current assets		
Total non-current assets	319.25	333.94
Current assets		
Inventories	37.31	98.83
Current financial assets		
Current investments		
Trade receivables, current		
Cash and cash equivalents	1.21	0.32
Bank balance other than Cash and cash equivalents		
Loans, current	23.31	29.13
Other current financial assets	0.77	12.55
Total current financial assets	25.29	42.00
Current tax assets (net)		
Other Current Assets		
Total current assets	62.60	140.83
Non-current assets classified as held for sale		
Regulatory deferral account debit balances and related deferred tax assets.		
TOTAL ASSETS	381.85	474.77
EQUITY AND LIABILITIES		
Equity		
Equity attributable to owners of parent		
Equity Share capital	591.50	591.50
Other equity	(1320.11)	(1296.67)
Total equity attributable to owners of parent		
Non controlling interest		
Total Equity	(728.61)	(705.17)
Liabilities		
Non-current liabilities		
Non-Current financial liabilities		
Borrowings, non-current	364.53	360.67
Trade payable, non-current	67.94	77.25
Other non-current financial liabilities	400.00	400.00
Total non- current financial liabilities	832.47	837.92
Provision, non-current		
Deferred tax liabilities (net)	35.97	35.97
Deferred government grants, non-current		
Other non-current liabilities	103.96	
Total non-current liabilities	972.40	873.89
Current Liabilities		
Current financial liabilities		
Borrowings, current		
Trade payable, current	7.81	7.73
Other current financial liabilities		
Total current financial liabilities	7.81	7.73
Other Current Liabilities	130.25	298.32
Provisions, current		
Current Tax Liabilities (Net)		
Deferred government grants, current		
Total Current Liabilities	138.06	306.05
Liabilities directly associated with assets in disposal group classified as held for sale		
Regulatory deferral account credit balances and related deferred tax liability		
TOTAL LIABILITIES	1110.46	1179.94
Total Equity and Liabilities	381.85	474.77

MUKAT PIPES LIMITED
UNAUDITED STANDALONE STATEMENT OF CASH FLOWS FOR THE SIX MONTHS
ENDED 30TH SEPTEMBER, 2022

(Rs. In Lakhs)

Statement of Cash Flows	Unaudited Six months ended 30th September 2022	Unaudited Six months ended 30th September 2021
A. Cash Flows from Operating Activities		
Profit before taxation	(34.91)	(22.97)
Adjustments for:		
Depreciation	6.65	6.66
Interest Received	-	
Operating profit before working capital changes	(28.26)	(16.31)
Changes in Working capital		
(Increase) / Decrease in trade and other receivables	2.96	(5.58)
(Increase) / Decrease in inventories	(0.11)	(22.75)
Increase / (Decrease) in trade payables	(0.23)	30.95
Cash generated from Operations	(25.64)	(13.69)
Taxes paid	-	-
Interest Paid	7.20	6.50
Net Cash from Operating Activities [A]	(18.44)	(7.19)
B. Cash Flows from Investing Activities		
Sale/(Purchase) of Fixed Assets	(2.96)	(1.23)
Acquisition of portfolio investments		
Investment income	-	-
Net Cash used in Investing Activities [B]	(2.96)	(1.23)
C. Cash Flows from Financing Activities		
Proceeds from issue of share capital		
Proceeds from long-term borrowings	7.20	
Finance cost	(7.20)	(6.50)
Net Cash used in Financing Activities [C]	-	(6.50)
Net Increase/Decrease in Cash and Cash Equivalents [A+B+C]	(21.40)	(14.92)
Cash and cash equivalents at beginning of the half year [D]	45.92	44.37
Cash and cash equivalents as at the end of the half year [E]	24.52	29.45
Net Increase/Decrease in Cash and Cash Equivalents [E-D]	(21.40)	(14.92)

Note: The above Statement of Cash Flows has been prepared under the 'Indirect Method' as set out in Ind AS 7, 'Statement of Cash Flows'.





GURPREET KAUR & ASSOCIATES

CHARTERED ACCOUNTANTS

A-52, D.L.F. Colony, Sirhind Road,
Patiala - 147004 (Punjab)

+91-175-2354692
+91-175-5014692
+91-98144-24692

cagurpreet@yahoo.co.in
info@cagurpreetkaur.com

www.cagurpreetkaur.com

INDEPENDENT AUDITOR'S REVIEW REPORT ON REVIEW OF INTERIM FINANCIAL RESULTS

To,
The Board of Directors,
M/s Mukat Pipes Limited,
Flat No. 39, Parag Apartments, 7th Floor,
J.P. Road, Versova, Andheri (West),
Mumbai - 400061

We have reviewed the accompanying statement of unaudited financial results of M/s Mukat Pipes Limited ("the Company"), for the quarter and Half year ended September 30, 2022. This statement is the responsibility of the company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial Statements based on our review.

We conducted our review of statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial Statement are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

FOR GURPREET KAUR & ASSOCIATES
CHARTERED ACCOUNTANTS

Firm Registration No. 015358N



GURPREET KAUR
(PARTNER)

M.No. 095722

Place : RAJPURA
Dated : 10/11/2022

UDIN: 22095722BCSJID1726

Gaur
10/11/2022