

July 25, 2024

SBIL/CS/NSE-BSE/2425/84

**Assistant Vice President**  
**Listing Department**  
**National Stock Exchange of India Limited**  
**Exchange Plaza,**  
**Plot No. C/1, G-Block – BKC,**  
**Bandra (East) Mumbai - 400 051**  
**NSE SYMBOL: SBILIFE**

**General Manager**  
**Listing Department**  
**BSE Limited**  
**Phiroze Jeejeebhoy Towers,**  
**Dalal Street,**  
**Mumbai - 400 001**  
**BSE SCRIP CODE: 540719**

Dear Sir/ Madam,

**Sub: Newspaper Publication - Postal Ballot Notice**

Pursuant to Regulation 30 and 47 read with schedule III of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed herewith copies of newspaper publication, w.r.t. completion of dispatch of Postal Ballot notice published today, i.e. July 25, 2024 in the print and electronic editions of the 'Financial Express' and 'Loksatta.'

The extract of newspaper publication is also uploaded on the Company's website [www.sbilife.co.in](http://www.sbilife.co.in)

We request you to kindly take the above information on record.

Yours faithfully,

**For SBI Life Insurance Company Limited**

**Girish Manik**  
**Company Secretary**  
**ACS No. 26391**

**Encl: A/a**

# TESLA MISSES WALL STREET TARGETS IN Q2 Tesla profit margin worst in five years

HYUNJOO JIN & AKASH SRIRAM  
July 24

TESLA HAS REPORTED its lowest profit margin in more than five years and missed Wall Street earnings targets in the second quarter, as the electric vehicle maker cut prices to revive demand while it increased spending on AI projects.

The company said it was on track to produce new models, including more affordable models, in the first half of 2025, although the models will result in achieving less cost reduction than previously expected. Shares fell 8% in after-hours trade.

"Perhaps more than ever in the company's recent history, Tesla's investors need results; those will have to come fast — both for the humanoid robot and for the Robotaxi," said Thomas Montemaior, senior analyst at Investing.com.

Q2 was tumultuous, with CEO Elon Musk shelving development of an all-new cheaper car in favour of less ambitious lower-cost models and working on creating self-driving taxis, helping to boost

## KEY TAKEAWAYS



■ Company on track to produce new vehicles, including more affordable models, in H1 2025

■ Tesla's investors need results; those will have to come fast, said a senior analyst

■ CEO Musk in Q2 shelved development of an all-new cheaper car in favour of less ambitious lower-cost models

■ Tesla said profit was also weighed down by restructuring charges

## Should Tesla invest \$5 billion in xAI? Musk launches poll

TESLA CEO ELON MUSK has launched an all-investing user social media platform X whether the electric carmaker should invest \$5 billion in his artificial intelligence (AI) startup xAI — with early votes showing most in favour of the move.

"Board approval & shareholder vote are needed, so this is just to test the waters," Musk said of the poll which came on the heels of Tesla posting its lowest profit margin in five years on price cuts and increased spending on AI projects. —REUTERS

shares. The firm also laid off more than 10% of its employees to cut costs, and Tesla said profit was also

weighed down by restructuring charges and an increase in operating expenses. —REUTERS

# Alphabet beats Q2 revenue & profit estimates on strong ads

ADITYA SONI & KHUSHI SINGH  
July 24

ALPHABET FELL MORE than 3% on Wednesday as fears that its rising investments in AI infra would squeeze margins and YouTube was facing tough competition for ad dollars.

The Google parent's capital expenditure rose more than expected in the second quarter to \$13.2 billion as it invests heavily in infra needed to support generative AI services, as well as compete with Microsoft.

While Alphabet has been cutting costs through layoffs to protect profitability, several analysts said that seasonally higher hiring of fresh graduates and the earlier-than-usual Pixel launch will weigh on its margins in Q3.

Its YouTube video-streaming service is also grappling with tough year-on-year comparisons and competition in the market for online ad videos from the likes of Amazon, YouTube ad sales grew 13% in the second quarter, compounded with an increase of nearly 21% in Q1. Management sounded quite conservative about the outlook for H2 of the year, Bernstein analysts said. "Perhaps this is Google's way of setting an easy bar for the new CFO to come in against the next quarter. Or perhaps there's some truth to the conservatism and we are entering an uncomfortable period for the digital advertising names with decelerating growth and rising costs."

Shares of other digital ad-relevant firms such as Meta, Snap and Pinterest were down between 3.2% and 4% as growth slowed at Alphabet's core Search business despite beating estimates. —REUTERS

## RESULTS CORNER

### LVMH shares fall after missing Q2 estimates

SHARES IN LVMH fell as much as 6.5% in early Wednesday trade and were on track for their biggest one-day drop since October 2023 after Q2 sales growth at the French luxury goods giant missed analysts' consensus estimates. Its quarterly sales rose 1% y-o-y to \$22.76 billion, undershooting the 21.4 billion expected on average by analysts. —REUTERS

### Visa revenue miss prompts caution

VISA'S UNDERWHELMING Q3 revenue prompted a number of brokerages to cut their price targets on the firm's stock, stoking concerns about slowing growth in customer spending and casting a shadow on the US payments industry. The results underscore the challenges the industry is facing after several quarters of growth. —REUTERS

# CrowdStrike's tests failed to flag bug behind epic crash

KATRINA MANSON, RYAN GALLAGHER & MICHAEL HENNESSEY  
July 24

CROWDSTRIKE HOLDINGS, THE cybersecurity company at the center of massive global IT outages, said that a bug in a quality-assurance tool the company uses to check updates for mistakes allowed flawed data to go out to customers, causing last week's meltdown.

On Friday, the company pushed through an update for Windows machines via a rapid-response mechanism, meant to respond quickly to changing threats. That update contained a critical flaw, CrowdStrike's content validator, which is supposed to test updates for errors before they go out, malfunctioned and let the bug pass through, the firm said in an incident report published on Wednesday.

That undetected error crashed Windows systems and kicked off one of the most spectacular rolling IT failures in history. The US company is trying to piece together the series of events that led to crashed Microsoft Windows computer systems around the world, taking down airline,



banking and stock exchange operations from Australia and Japan to the UK.

Microsoft and CrowdStrike rolled out fixes last week, and many systems have been restored. But for several hours, bankers in Hong Kong, doctors in the UK and emergency responders in New Hampshire found themselves locked out of programs critical to keeping their operations afloat. More than 8.5 million Windows users were affected, according to Microsoft.

CrowdStrike said it's working to improve Rapid Response Content testing in the future. A new check "is in process" in order to fix the faulty content validator. The company also said it would give customers greater control over how these updates are delivered into their systems. —BLOOMBERG

# 18 dead in Nepal plane crash

A SMALL PASSENGER plane belonging to Nepal's Saurya Airlines crashed and caught fire while taking off from the capital Kathmandu on Wednesday, killing 18 people on board and leaving one survivor, the captain, officials said.

"Only the captain was rescued alive and is receiving treatment at a hospital," said Tej Bahadur Poudyal, spokesman for Kathmandu's Tribhuvan International Airport. The 50-seater plane, carrying two crew members and 17 technicians, was heading for regular maintenance to Nepal's new Pokhara airport, which is equipped with aircraft maintenance hangars,

the officials said. 18 of those on board the CRJ-200 aircraft were Nepali citizens, with one engineer from Yemen, Saurya said. "Shortly after takeoff... the aircraft veered off to the right and crashed on the east side of the runway," the Civil Aviation Authority of Nepal said in a statement. —REUTERS



The small passenger plane belonged to Saurya Airlines

Apne liye. Apno ke liye.

**SBI LIFE INSURANCE COMPANY LIMITED**  
IRDAI Regn. No.111. CIN: L99999MH2000PLC129173  
Registered Office: "Natraj", M.V. Road & Western Express Highway Junction, Andheri (East), Mumbai - 400 069  
Tel: 022-6191 0000 Website: [www.sbilife.co.in](http://www.sbilife.co.in) Email: [investor@sbilife.co.in](mailto:investor@sbilife.co.in)

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**POSTAL BALLOT NOTICE AND E-VOTING INFORMATION**

Members of SBI Life Insurance Company Limited ("the Company") are hereby informed that, the Company has, on July 24, 2024, sent the Postal Ballot Notice ("Notice") dated July 23, 2024, by e-mail, to all Members whose name appeared in the Register of Members/List of Beneficial Owners, received from National Securities Depository Limited ("NSDL") and Central Depository Services (India) Limited ("CDSL"), as on Friday, July 12, 2024 ("Eligible Members") and whose e-mail IDs were available with the Company.

A copy of the Notice is also available on the website of the Company ([www.sbilife.co.in](http://www.sbilife.co.in)), the relevant section of the website of the Stock Exchanges on which the Equity Shares of the Company are listed i.e. BSE Limited ([www.bseindia.com](http://www.bseindia.com)) and National Stock Exchange of India Limited ([www.nseindia.com](http://www.nseindia.com)) and the website of the remote e-voting service providing agency to the Company viz. KFintech (<https://evoting.kfintech.com>). Members who do not receive the Notice may download the same from the above-mentioned websites.

The Company is providing facility for voting remotely, only by electronic means ("e-voting"), to its Eligible Members, for seeking their approval on the resolutions specified in the Notice, in accordance with Section 108 and 110 and other applicable provisions of the Companies Act, 2013 ("Act") (including any statutory modifications) or re-enactment(s) thereof for the time being in force) read with Rule 20 and 22 of the Companies (Management and Administration) Rules, 2014 ("Rules") (including any statutory modifications) or re-enactment(s) thereof for the time being in force), General Circular Nos. 14/2020 dated April 8, 2020, 17/2020 dated April 13, 2020, 22/2020 dated June 15, 2020, 33/2020 dated September 28, 2020, 39/2021 dated December 31, 2020, 10/2021 dated June 23, 2021, 20/2021 dated December 8, 2021, 03/2022 dated May 5, 2022, 11/2022 dated December 28, 2022, and 09/2023 dated September 25, 2023, issued by the Ministry of Corporate Affairs, Government of India ("MCA Circulars"), Regulation 44 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations"), Secretarial Standard on General Meetings ("SS-2") and any other applicable law, rules, guidelines and regulations (including any statutory modification(s) or re-enactment(s) thereof for the time being in force), to seek your approval on item of following special business:

Sr. No.	Type of Resolution	Description of Resolution
(i)	Special Resolution	Approval for re-appointment of Ms. Usha Sangwan (DIN: 02609263), as an Independent Director of the Company.

In terms of the MCA Circulars, physical copies of the Notice, along with postal ballot forms and pre-paid business envelope, have not been sent to any Member. Accordingly, the communication of the assent or dissent of the Members eligible to vote, is restricted only to e-voting i.e. by casting their votes electronically instead of submitting postal ballot forms.

Members holding Equity Shares of the Company as on Friday, July 12, 2024 (the "Cut-off Date"), shall only be entitled to vote through e-voting process in relation to the Resolution specified in the Notice. A person who becomes a Member after the Cut-off Date should treat the Notice for information purpose only.

Members may send a request to [enward.ris@kfintech.com](mailto:enward.ris@kfintech.com) for procuring user ID and password for e-voting. Members are required to update their mobile number and email ID correctly in their demat account in order to access e-voting facility.

After successful submission of the e-mail ID, the Company or KFintech will share an electronic copy of the Notice within 48 hours of receiving details of e-mail ID.

The manner of voting by (i) individual shareholders holding Equity Shares of the Company in demat mode, (ii) shareholders other than individuals holding Equity Shares of the Company in demat mode and (iii) shareholders who have not registered their e-mail address, is explained in the Notes to the Notice. The manner in which persons who have acquired shares and become members of the Company after the dispatch of notice may obtain the login ID and password and persons who have forgotten their User ID and Password, can obtain / renew the same, has also been provided in the Notice.

The e-voting period will commence on Thursday, July 25, 2024 (9:00 a.m. IST) and end on Friday, August 23, 2024 (5:00 p.m. IST). During this period, Eligible Members of the Company may cast their votes electronically. The e-voting will not be allowed beyond the aforesaid date and time and the e-voting module shall be forthwith disabled by KFintech upon expiry of the aforesaid period.

Contact details in case of any technical issue on NSDL Website	Contact details in case of any technical issue on CDSL Website
Members facing any technical issue during login can contact NSDL helpline by sending a request at <a href="mailto:evoting@nsdl.co.in">evoting@nsdl.co.in</a> or call at toll free no.-022-48667000	Members facing any technical issue during login can contact CDSL helpline by sending a request at <a href="mailto:helpdesk.evoting@cdslindia.com">helpdesk.evoting@cdslindia.com</a> or call : 1800 22 55 33

The Board of Directors of the Company has appointed Ms. Ashwini Inamdar (Membership No. F94091), Partner and falling her, Ms. Alifya Sapawatwala (Membership No. A24091), Partner who will represent M/s. Mehta and Mehta, Company Secretaries, as the Scrutinizer for conducting the Postal Ballot only through the e-voting process, in a fair and transparent manner.

After completion of scrutiny of the votes cast, the Scrutinizer will submit their Report to the Chairman of the Company or a person authorised by him. The results of the e-voting will be announced by the Chairman of the Company or a person authorised by him, on or before Monday, August 26, 2024 on the website of the Company ([www.sbilife.co.in](http://www.sbilife.co.in)) and KFintech (<https://evoting.kfintech.com>) and also displayed at the Registered Office of the Company. The same will also be simultaneously forwarded to the Stock Exchanges where the Equity Shares of the Company are listed, for placing the same on their websites i.e. BSE Limited ([www.bseindia.com](http://www.bseindia.com)) and National Stock Exchange of India Limited ([www.nseindia.com](http://www.nseindia.com)). The resolution, if approved, will be taken as having been duly passed on the last date specified for e-voting i.e. Friday, August 23, 2024.

In case of any queries, members may refer the Frequently Asked Questions (FAQs) for shareholders and e-voting User Manual for shareholders available at the "Download" section of KFintech's website: <https://evoting.kfintech.com/public/Faqs.aspx> or contact KFintech as per the details given Ms. Rajitha Cholleti, Deputy Vice President, KFintech Technologies Limited (unit: SBI Life Insurance Co. Ltd.), Selemium Tower B, Plot 31-32, Gachibowli, Financial District, Nanakramguda, Hyderabad - 500 032, Toll-free Nos.: 1800-309-4001 or E-mail: [enward.ris@kfintech.com](mailto:enward.ris@kfintech.com)

For SBI LIFE INSURANCE COMPANY LIMITED

Sd/-  
Girish Manik  
ACS 26391  
Company Secretary

Place: Mumbai  
Date: July 25, 2024

# INDIA'S FAVOURITE SNACKING PARTNER

**BIKAJI FOODS INTERNATIONAL LIMITED**  
Registered Office: F 196 -199, F 178 & E 188, Bichhwal Industrial Area, Bikaner, Rajasthan, India - 334004  
CIN: L15649RJ1995PLC010856, Tel: +91 151-2250350, E-mail: [cs@bikaji.com](mailto:cs@bikaji.com), Website: [www.bikaji.com](http://www.bikaji.com)

Extract of Unaudited Consolidated Financial results for the quarter ended on June 30, 2024

PARTICULARS	(All Amounts in INR Lakhs, Unless Otherwise Stated)			
	QUARTER ENDED		YEAR ENDED	
	June 30, 2024 (Unaudited)	March 31, 2024 (Audited)	June 30, 2023 (Unaudited)	March 31, 2024 (Audited)
Total revenue from operations	57,215.99	61,444.80	48,205.44	2,32,733.66
Net Profit for the period before Tax, (before Exceptional and/or Extraordinary items)	7,808.27	15,474.30	5,584.55	34,794.97
Net Profit for the period before Tax (after Exceptional and/or Extraordinary items)	7,808.27	15,474.30	5,584.55	34,794.97
Net Profit for the period after Tax (after Exceptional and/or Extraordinary items)	5,896.27	11,628.05	4,141.01	26,346.26
Total Comprehensive Income for the period (Comprising Profit / (Loss) for the period (after tax) and Other Comprehensive Income (after tax))	5,785.24	11,563.56	4,134.36	26,261.04
Equity Share Capital	2,503.82	2,503.82	2,495.10	2,503.82
Reserves (excluding Revaluation Reserve) as shown in the Audited Balance Sheet of the previous year	-	-	-	1,19,331.55
Earning per share (of INR 1/- each) (not annualised)				
-Basic	2.34	4.64	1.67	10.63
-Diluted	2.34	4.64	1.67	10.63

The Key numbers of Unaudited Standalone Financials Results of the Company are as under:

PARTICULARS	QUARTER ENDED			
	QUARTER ENDED		YEAR ENDED	
	June 30, 2024 (Unaudited)	March 31, 2024 (Audited)	June 30, 2023 (Unaudited)	March 31, 2024 (Audited)
Total revenue from operations	56,139.83	60,621.10	47,754.37	2,29,470.94
Net Profit before tax	8,126.87	15,464.10	5,795.48	35,569.82
Net Profit after tax	6,054.94	11,611.19	4,321.48	26,972.76

Note: The above is an extract of detailed format for quarterly Unaudited Financial Results filed with the Stock Exchange under Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended. The full format of the quarterly Financials Results are available on the website of the Stock Exchange where shares of the company are listed i.e. [www.bseindia.com](http://www.bseindia.com) and [www.nseindia.com](http://www.nseindia.com) and also on the website of the company i.e. [www.bikaji.com](http://www.bikaji.com)



For and on behalf of the Board of Directors of BikaJI Foods International Limited

Deepak Agarwal  
Managing Director  
Date: July 25, 2024

Call : +91-151-2250350 E-mail: [care@bikaji.com](mailto:care@bikaji.com) Website: [www.bikaji.com](http://www.bikaji.com) Follow us on: [f](#) [t](#) [i](#) [p](#) [in](#) [s](#) Download 'Bikaji Online' App at: [Google Play](#) [App Store](#)

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