

September 16, 2023

The Manager
Listing Department
BSE Limited
25thFloor, P J Towers, Dalal Street
Mumbai – 400001

Dear Sir/Madam,

Scrip Code: **539680**

Sub.: **Proceeding and Voting Results of the 34th Annual General Meeting ('AGM') of Ganga Pharmaceuticals Limited ('the Company') held on Saturday, September 16, 2023**

In terms of the General Circulars issued by the Ministry of Corporate Affairs ('MCA') on the subject matters and in compliance with the provisions of the Companies Act, 2013 ('Act') and Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('Listing Regulations'), the 34th AGM of the Company was held on Saturday, September 16, 2023 at 12.30 p.m. (IST) at the registered office of the Company at Gangatat, Dhanvantri Marg, Gopcharpada, Virar (E), Palghar - 401305.

In this regard, please find enclosed the following:

- (i) Proceeding of the AGM as required under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 - **Annexure A**
- (ii) Voting results of the businesses transacted at the AGM, as required under Regulation 44(3) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015) - **Annexure B**
- (iii) Report of the Scrutinizer dated September 16, 2023, pursuant to Section 108 of the Companies Act, 2013 and Rule 20 of the Companies (Management and Administration) Rules, 2014 - **Annexure C**

The Voting Results along with the Scrutinizer's Report dated September 16, 2023 is being made available on the Company's website at www.ayurvedganga.com and on the website of CDSL at <https://www.evotingindia.com>.

Please acknowledge and take the same on your records;

Thanking you,

Yours faithfully,
For Ganga Pharmaceuticals Limited

SHARMA Digitally signed by
SHARMA BHARAT B
Date: 2023.09.16
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BHARAT B

Bharat Sharma
Managing Director
DIN: 00077026

Email id: bharat.sharma@gangapharma.in

Encl.: As above

Regd. Office & Factory : Gangatat, Dhanvantri Marg, Gopchar Pada, Virar (E), 401 305, (Mumbai) INDIA
Tel. : 84520 49222 / 99678 40111

e-mail : gplvirar@gmail.com / gangapharmaltd@gmail.com • Website : www.ayurvedganga.com

CIN No. : L99999MH1989PLC053392

GST No. : 27AABCG3922H1ZS

PROCEEDINGS OF THE 34th ANNUAL GENERAL MEETING OF MEMBERS OF GANGA PHARMACEUTICALS LIMITED HELD ON SATURDAY, SEPTEMBER 16, 2023, AT GANGATAT, DHANVANTRI MARG, GOPCHARPADA, VIRAR (E), PALGHAR - 401305 AT 12.30 P.M.

A. DIRECTORS PRESENT:

Mr. Sanjay Kulkarni	:	Chairman
Mr. Bharat Sharma	:	Managing Director
Mrs. Srijna Sharma	:	Whole-time Director
Mr. Chetan Patel	:	Independent Director
Mr. Sachin Chavan	:	Independent Director

B. OTHERS:

1. Mr. Manoj Mimani Representative of R M Mimani & Associates LLP, being Scrutinizer
2. Mr. Pradeep Banka Representative of Banka & Bank, being Statutory Auditors
3. Mr. Anagh Sharma - Chief Financial Officer

Mr. Sanjay Kulkarni, Chairman took the chair, and welcomed the Members to the 34th Annual General Meeting of the Company.

Total 10 Members were personally present in the Meeting.

After ascertaining that the requisite quorum for the Meeting was present, the Chairman called the Meeting to order.

The Chairman informed the Members that the Register of Directors' shareholding was kept open for the inspection and the Members could inspect the same at any time during the Meeting.

The Chairman acknowledged the presence of other invitees. The Chairman briefed about the performance of the Company during the last fiscal year and also plans for the current year.

Thereafter, the Chairman informed the Members that in compliance with the provisions of Section 108 of the Act read with Rule 20 of the Companies (Management & Administration) Rules, 2014, the Company has offered the remote e-voting facility which would enable the Members to cast their votes electronically on all the resolutions set out in the Notice.

He informed the Members that remote electronic voting facility was commenced at Wednesday September 13, 2023 9.00 a.m. and closed on Friday, September 15, 2023 5.00 p.m.

The Chairman then took up the formal proceedings of the Meeting.

The Notice convening the Meeting together with financial statement, Board's Report and Auditor's report were taken as read with the unanimous consent of the Members present, as there was no qualification in the Audit report.

Before ordering the poll, Chairman invited the Members for their queries/ comments/ suggestions or clarification, if any on the agenda items as set out in the Notice of 34th Annual General Meeting.

Chairman and CFO replied to the questions raised by the Shareholders.

Thereafter, Chairman introduced Mr. Manoj Mimani, Partner of R M Mimani & Associates LLP (Company Secretaries) as Scrutinizer for the voting process and order distribution of polling papers amongst the Members of the Company.

The Chairman thereafter ordered the poll on the resolutions of ordinary business and special business as set out in items 1 to 4 of the Notice of 34th Annual General Meeting and requested all the Members present to participate in the Poll and cast their votes.

The Chairman invited the Scrutinizer to take over the poll proceedings and requested them to submit their poll report including the e-voting result.

The Chairman announced that the poll results will be displayed at the website as required under the Companies Act, 2013 as and when received from the Scrutinizer.

Chairman thanked the Members for their participation and support and Meeting was concluded.

Thanking you
For Ganga Pharmaceuticals Limited

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BHARAT B

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SHARMA BHARAT B
Date: 2023.09.16 17:47:38
+05'30'

Bharat Sharma
Managing Director
DIN: 00077026

Email id: bharat.sharma@gangapharma.in

Place: Virar

Dated: September 16, 2023

Regd. Office & Factory : Gangat, Dhanvantri Marg, Gopchar Pada, Virar (E), 401 305, (Mumbai) INDIA
Tel. : 84520 49222 / 99678 40111

e-mail : gplvirar@gmail.com / gangapharmaltd@gmail.com • Website : www.ayurvedganga.com

CIN No. : L99999MH1989PLC053392

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ANNEXURE-2

Resolution No.1

To receive, consider and adopt the Audited Financial Statements of the Company for the financial year ended on March 31, 2023 including the Audited Balance Sheet as on March 31, 2023 and the Statement of Profit and Loss for the year ended on that date together with the Reports of the Board of Directors and Auditors thereon.

Promoter/ Public	No. of shares held	No. of votes polled	% of votes polled on outstanding shares	No. of votes in favour	% of votes in favour of votes polled	No. of votes against	% of votes against of votes polled
Promoter and Promoter group	2,709,550	2,404,300	88.73%	2,404,300	100%	Nil	Nil
Public - Institutional holder	-	-	-	-	-	-	-
Public - Others	13,51,950	1,60,110	11.84%	1,60,110	100%	Nil	Nil
Total	4,061,500	2,564,410	63.14%	2,564,410	100%	Nil	Nil

The number of votes does not include the invalid votes.
The aforesaid ordinary resolution passed with the requisite majority.

Resolution No.2

To re-appoint a Director in place of Mrs. Srijna Sharma (DIN: 00078169), who retires by rotation and being eligible, offered herself for re-appointment

Promoter/ Public	No. of shares held	No. of votes polled	% of votes polled on outstanding shares	No. of votes in favour	% of votes in favour of votes polled	No. of votes against	% of votes against of votes polled
Promoter and Promoter group	2,709,550	2,404,300	88.73%	2,404,300	100%	Nil	Nil
Public - Institutional holder	-	-	-	-	-	-	-
Public - Others	13,51,950	1,60,110	11.84%	1,60,110	100%	Nil	Nil
Total	4,061,500	2,564,410	63.14%	2,564,410	100%	Nil	Nil

The number of votes does not include the invalid votes
The aforesaid ordinary resolution passed with the requisite majority.

Resolution No. 3

Re-appointment of Mr. Bharat Brijmohan Sharma as Managing Director and Chief Executive Officer (CEO) of the Company

Promoter/ Public	No. of shares held	No. of votes polled	% of votes polled on outstanding shares	No. of votes in favour	% of votes in favour of votes polled	No. of votes against	% of votes against of votes polled
Promoter and Promoter group	2,709,550	2,404,300	88.73%	2,404,300	100%	Nil	Nil

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CIN No. : L99999MH1989PLC053392

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Public - Institutional holder	-	-	-	-	-	-	-
Public - Others	13,51,950	1,60,110	11.84%	1,60,110	100%	Nil	Nil
Total	4,061,500	2,564,410	63.14%	2,564,410	100%	Nil	Nil

The number of votes does not include the invalid votes

The aforesaid special resolution passed with the requisite majority.

Resolution No.4

Re-appointment of Mrs. Srijna Sharma as Whole-time Director of the Company

Promoter/ Public	No. of shares held	No. of votes polled	% of votes polled on outstanding shares	No. of votes in favour	% of votes in favour of votes polled	No. of votes against	% of votes against of votes polled
Promoter and Promoter group	2,709,550	2,404,300	88.73%	2,404,300	100%	Nil	Nil
Public - Institutional holder	-	-	-	-	-	-	-
Public - Others	13,51,950	1,60,110	11.84%	1,60,110	100%	Nil	Nil
Total	4,061,500	2,564,410	63.14%	2,564,410	100%	Nil	Nil

The number of votes does not include the invalid votes

The aforesaid special resolution passed with the requisite majority

For Ganga Pharmaceuticals Limited
Bharat Sharma

SHARMA Digitally signed by
SHARMA BHARAT B
BHARAT B Date: 2023.09.16
17:48:51 +05'30'

Managing Director

DIN: 00077026

Email id: bharat.sharma@gangapharma.in.

Place: Virar

Date: September 16, 2023

Regd. Office & Factory : Gangatat, Dhanvantri Marg, Gopchar Pada, Virar (E), 401 305, (Mumbai) INDIA

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GST No. : 27AABCG3922H1ZS

R M MIMANI & ASSOCIATES LLP

COMPANY SECRETARIES

FORM No. MGT-13 Report of Scrutinizer(s)

[Pursuant to section 108 of the Companies Act, 2013 and rule 20 of the Companies Management and Administration) Rules, 2014]

The Chairman
Ganga Pharmaceuticals Ltd
[CIN: L99999MH1989PLC053392]
Gangatat, Dhanvantri Marg,
Gopcharpada Virar (E), Palghar - 401305.

Sub.: Consolidated Results of Remote e-voting and voting at the Annual General Meeting

Ref.: 34th Annual General Meeting of the Equity Shareholders of Ganga Pharmaceuticals Ltd held on Saturday, September 16, 2023.

Dear Sir,

I, Manoj Mimani, partner of R M Mimani and Associates LLP, Company Secretaries, appointed as Scrutinizer for the purpose of the scrutinizing voting (remote e-voting and voting during the Meeting) on the below mentioned resolutions at the 34th Annual General Meeting ("AGM") of the Shareholders of **Ganga Pharmaceuticals Ltd** held on **Saturday, September 16, 2023** at 12.30 p.m. at Gangatat, Dhanvantri Marg, Gopcharpada, Virar (E), Palghar - 401305, submit my report as under:

1. The e-voting facility, prior to the AGM (remote e-voting) was provided by the Central Depository Services Limited (CDSL).
2. The Shareholders of the Company as on the 'cut off' date i.e., September 09, 2023 were entitled to vote on the resolutions stated in the notice dated August 07, 2023 of 34th AGM of the Company.
3. The remote e-voting was opened on September 13, 2023 at 9.00 p.m. and closed on September 15, 2023 at 5.00 p.m.
4. As informed by the Company, shareholders who were present in the AGM and had not exercised their vote by remote e-voting facility were allowed to cast their votes at the AGM.
5. After announcement of voting by the Chairman during the Meeting, the shareholders present at the AGM and entitled, voted through postal ballot facility provided by the Company at the AGM Venue. To facilitate the voting, one ballot box was kept for polling at the meeting which was locked in my presence with due identification mark placed by me.
6. After closure of voting at the AGM, the locked ballot box was opened in my presence and poll papers were diligently scrutinized. The poll papers were reconciled with the records maintained by the Company/Registrar and Transfer Agents of the Company and the authorizations/proxies lodged with the Company.
7. After closure of voting at the AGM, the votes cast through remote e-voting prior to the date of AGM were unblocked downloaded from the e-voting website of CDSL.

MANOJ
KUMAR
MIMANI

Digitally signed by MANOJ KUMAR MIMANI
DN: cn=MANOJ KUMAR MIMANI, o=R M MIMANI & ASSOCIATES LLP, email=manoj@mimani.com, c=IN
Date: 2023.09.16 12:30:10 +05'30'

R M MIMANI & ASSOCIATES LLP

COMPANY SECRETARIES

- My responsibility as the scrutinizer is to ascertain the voting processes and to submit the report on vote cast in favour or against the resolutions proposed in the Notice dated August 07, 2023 of the 34th AGM. The Management is responsible to ensure the compliance with the requirements of the Companies Act, 2013 and rules made thereunder relating to voting on the resolutions proposed in the notice of the 34th AGM.
- Based on the records of the ballot papers and data downloaded from CDSL e-voting portal, the total votes cast in favour or against are tabulated below;

Ordinary Business:

- To receive, consider and adopt the audited financial statements for the financial year ended on March 31, 2023, and the reports of the Board and the Auditors' thereon;

Particulars	Number of members voted	Number of shares for votes cast by them	% of total number of valid votes cast
Voted in favour of the resolution	11	2,564,410	100%
Voted against the resolution	Nil	Nil	Nil
Invalid votes	Nil	Nil	Nil
Total	11	2,564,410	100%

Accordingly, out of the total 2,564,410 valid votes cast via e-voting and remote e-voting, 2,564,410 votes were cast **assenting** to the ordinary resolution and **Nil** votes were cast **dissenting** to the ordinary resolution.

Thus, the ordinary resolution as contained in item no.1 of the notice dated August 07, 2023 is passed with requisite majority.

- To re-appoint Mrs. Srijna Sharma (DIN: 00078169) as a Director, who retires by rotation and being eligible, offers herself for re-appointment.

Particulars	Number of members voted	Number of shares for votes cast by them	% of total number of valid votes cast
Voted in favour of the resolution	11	2,564,410	100%
Voted against the resolution	Nil	Nil	Nil
Invalid votes	Nil	Nil	Nil
Total	11	2,564,410	100%

Accordingly, out of the total 2,564,410 valid votes cast via e-voting and remote e-voting, 2,564,410 votes were cast **assenting** to the ordinary resolution and **Nil** votes were cast **dissenting** to the ordinary resolution.

Thus, the ordinary resolution as contained in item no. 2 of the notice dated August 07, 2023 is passed with requisite majority.

Special Business:

- To re-appoint Mr. Bharat Brijmohan Sharma as Managing Director & Chief Executive Officer (CEO) of the Company with effect from April 01, 2023 to March 31, 2026 : Special resolution

Particulars	Number of	Number of shares for	% of total number
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R M MIMANI & ASSOCIATES LLP

COMPANY SECRETARIES

	members voted	votes cast by them	of valid votes cast
Voted in favour of the resolution	11	2,564,410	100%
Voted against the resolution	Nil	Nil	Nil
Invalid votes	Nil	Nil	Nil
Total	11	2,564,410	100%

Accordingly, out of the total 2,564,410 valid votes cast via e-voting and remote e-voting, 2,564,410 votes were cast **assenting** to the Special resolution and **Nil** votes were cast **dissenting** to the Special resolution.

Thus, the Special resolution as contained in item no. 3 of the notice dated August 07, 2023 is passed with requisite majority.

4. To Re-appoint Mrs. Srijna Sharma as Whole-time Director of the Company with effect from April 01, 2024 to March 31, 2027 : Special resolution

Particulars	Number of members voted	Number of shares for votes cast by them	% of total number of valid votes cast
Voted in favour of the resolution	11	2,564,410	100%
Voted against the resolution	Nil	Nil	Nil
Invalid votes	Nil	Nil	Nil
Total	11	2,564,410	100%

Accordingly, out of the total 2,564,410 valid votes cast via e-voting and remote e-voting, 2,564,410 votes were cast **assenting** to the Special resolution and **Nil** votes were cast **dissenting** to the Special resolution.

Thus, the Special resolution as contained in item no. 4 of the notice dated August 07, 2023 is passed with requisite majority.

The data/papers containing records of the voting by the shareholders of the Company through Remote e-voting and at AGM has been handed over to the Company Secretary for keeping in for safe record.

For R M Mimani & Associates LLP
[Company Secretaries]
[Firm Registration No. L2015MH008300]

MANOJ KUMAR
MIMANI

Manoj Mimani
(Partner)

ACS No: 17083

CP No: 11601

PR No.: 1065/2021

UDIN: A017083E001026168

Place: Mumbai

Dated: September 16, 2023