

# Nestlé India Limited

(CIN : L15202DL1959PLC003786)

Nestlé House

Jacaranda Marg, 'M' Block, DLF City, Phase – II

Gurugram – 122002, Haryana

Phone 0124 - 3940000

E-mail: investor@in.nestle.com

Website www.nestle.in



PKR:SG: 25:24

1<sup>st</sup> April 2024

## BSE Limited

Phiroze Jeejeebhoy Towers

Dalal Street, Fort,

Mumbai – 400 001

BSE Scrip Code: 500790

## National Stock Exchange of India Limited

Exchange Plaza, Plot No. C/1,

G Block, Bandra-Kurla Complex,

Bandra (East), Mumbai – 400 051

NSE Symbol: NESTLEIND

**Subject: Regulation 30 and Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“Listing Regulations”): Intimation regarding receipt of an Order from GST Department, Karnataka for the tax period 2018-19**

Dear Madam/ Sir,

Pursuant to the provisions of Regulation 30 read with sub-para 20 of Para A of Part A of Schedule III of the Listing Regulations, we hereby submit that the Company is in receipt of an Order passed by the Deputy Commissioner of Commercial Taxes (Audit)- 6.1, DGSTO-6, KIADB Building, 3<sup>rd</sup> Floor, 14<sup>th</sup> Cross, 4<sup>th</sup> Phase Peenya 2<sup>nd</sup> Stage, Bangalore - 58.

The details of the above Order are given below:

Name of the authority(s)	Deputy Commissioner of Commercial Taxes (Audit)-6.1, DGSTO-KIAD Building 3 <sup>rd</sup> Floor, 14 <sup>th</sup> Cross, 4 <sup>th</sup> Phase Peenya 2 <sup>nd</sup> Stage, Bangalore - 58
Nature and details of the action(s) taken, initiated or order(s) passed	Order Under Section 73 of the KGST/ CGST/ IGST Act, 2017
Date of receipt of direction or order, including any ad-interim or interim orders, or any other communication from the authority.	31 <sup>st</sup> March 2024
Details of the violation(s)/ contravention(s) committed or alleged to be committed;	The Company received the Order for demand of: (i) tax IGST/ CGST/ SGST Act, 2017, amounting to Rs. 59,95,346/-; (ii) applicable interest; and (iii) imposing penalty amounting to Rs. 5,99,536/-.
Impact on financial, operation or other activities of the listed entity, quantifiable in monetary terms to the extent possible.	There is no material impact on financial, operation or other activities of the Company due to the tax demanded vide aforesaid Order. This Order is appealable. The Company would challenge the said Order before the Appellate Authority, within the prescribed time.

This is for your information and record.

Thanking you,

Yours truly,

**NESTLÉ INDIA LIMITED**

**PRAMOD KUMAR RAI**

**COMPANY SECRETARY AND COMPLIANCE OFFICER**