



Corporate

Ind-Swift Limited

781, Industrial Area, Phase-II,
Chandigarh - 160 002 INDIA
Ph. : 0172- 4680800, 2638781
Fax : 0172-2652242
E-mail : corporate@indswift.com
CIN No. : L24230CH1986PLC006897

Ref.:ISL:CH:2023:

Date: 23rdAugust, 2023

The President,
Corporate Relationship Department,
BSE Limited,
Phiroze Jeejeebhoy Towers,
25th Floor, Dalal Street,
Mumbai 400 001

The Vice President,
National Stock Exchange of India Limited,
Exchange Plaza, 5th Floor,
Plot No.C/2, G-Block,
Bandra Kurla Complex, Bandra (E),
Mumbai 400 051

BSE Scrip Code: 524652

NSE Symbol: INDSWFTLTD

Subject:- INTIMATION UNDER REGULATION 30 OF SEBI (LISTING OBLIGATIONS & DISCLOSURE REQUIREMENTS) REGULATIONS, 2015

Dear Sir/Madam,

Pursuant to regulation 30, this is to inform you that the office of the Regional P.F. Commissioner -II (DMG) (Regional Office, Karnal) vide its Order Nos. HR/RO/KNL/DGM-INTELL/5516/16193 and HR/RO/KNL/DGM-INTELL/5516/16194 dated 22ndAugust, 2023 received by us on i.e. 22nd August, 2023, has imposed damages of Rs. 1,48,60,210 and interest of Rs. 78,32,583 on the company owing to the delay in deposit of EPF contributions and Administrative Charges, Pension Fund Contributions and Employees' Deposit Linked Insurance Fund and Administrative Charges towards Insurance Fund.

The details of the above notice, as required under Clause 20 of Para A of Part A of Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023 is enclosed as **Annexure-1**.

Kindly take the above information on record.

Thanking You.

FOR IND SWIFT LIMITED

**GINNY UPPAL
COMPANY SECRETARY**



Ind-Swift

**Annexure-1**

Disclosure as per Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, along with SEBI Circular No. SEBI/HO/CFD/CFDPoD-1/P/CIR/2023/123 dated July 13, 2023

S NO	PARTICULARS	DETAILS
1	Name of Authority	Regional P.F. Commissioner -II (DMG) (Regional Office, Karnal)
2	Nature and details of the action(s) taken, initiated or order(s) passed	Imposition of damages of Rs. 1,48,60,210 and interest of Rs. 78,32,583 for delay in deposit of EPF contributions.
3	Date of receipt of direction or order, including any ad-interim or interim orders, or any other communication from the authority	Order Nos. HR/RO/KNL/DGM-INTELL/5516/16193 and HR/RO/KNL/DGM-INTELL/5516/16194 dated 22 nd August, 2023. (Case Diary No 160/2023) Order received on 22 nd August, 2023 via email.
4	Details of the violation(s)/contravention(s) committed or alleged to be committed	Delay in deposit of EPF contributions and Administrative Charges, Pension Fund contributions and Employees' Deposit Linked Insurance Fund and Administrative Charges towards Insurance Fund for some months during 14.01.2014 to 31.05.2023. The damages and interest have been imposed by the Regional P.F. Commissioner -II (Regional Office, Karnal) in exercise of powers vested under Section 14B and Section 7Q of the Employees' Provident Funds & Miscellaneous Provisions Act, 1952.





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5	Impact on financial, operation or other activities of the listed entity, quantifiable in monetary terms to the extent possible	The impact of the aforesaid order is limited to the monetary damages and interest to the tune of Rs. 1,48,60,210 and Rs. 78,32,583 respectively, which is expected to affect the profitability of the company to that extent, however, the management intends to challenge/contest the demand/order by taking appropriate legal recourse before the appropriate authorities.
6	Reason for delay or default in payment	The company has suffered losses continuously since the year 2012 which affected the liquidity position of the company, due to which there was delay in payment of EPF contributions.

