10, ANKUR COMPLEX, B/H TOWN HALL, ASHRAM ROAD, ELLISBRIDGE AHMEDABAD Ahmedabad GJ 380006 IN

Tel No: +91-9429708721, Email: gujtoolroom@gmail.com, website: www.gujarattoolroom.com

CIN: L45208GJ1983PLC006056

Dt. 20.04.2023

To
Department of Corporate Services
The Bombay Stock Exchange Ltd.
P.J. Towers,
Dalal Street, Fort,
Bombay- 400 001

Subject: Sub: Clarification on Price Movement

Ref.: Company Code No. 513337

Dear Sir/Madam,

With reference to the captioned subject, we would like to clarify that the change in the price is purely according to the market conditions and neither Promoters nor Key Managerial Personnel have any kind of role directly or indirectly in the changes in the price.

Further, neither Promoters nor Key Managerial personnel have done any transaction which reflects the movement in price and the Price movement.

Kindly acknowledge same and take into your records.

Thanking You,

Yours faithfully,

For, GUJARAT TOOLEROOM LIMITED

KALPESH MALVI MANAGING DIRECTOR

DIN: 06880789