



**CEAT Ltd.**  
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463 Dr. Annie Besant Road,  
Worli, Mumbai 400030, India  
+91 22 24930621  
CIN: L25100MH1958PLC011041  
www.ceat.com

November 19,2020

**BSE Limited**

Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai 400 001

**Security Code: 500878**

**National Stock Exchange of India Limited**

Exchange Plaza, Bandra Kurla Complex,  
Bandra (East),  
Mumbai 400 051

**Symbol: CEATLTD**

**NCD symbol: CL23, CL25**

**CP Listed ISIN: INE482A14999, INE482A14AA5,  
INE482A14AB3**

**Sub: Reg 23(9)- Disclosures of related party transactions for the half year ended September 30, 2020**

Dear Sir/Madam,

Pursuant to Regulation 23(9) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed the disclosure of related party transactions, on a consolidated basis, for the half year ended September 30, 2020.

You are requested to kindly take the same on record.

Thanking you,

Yours faithfully,  
For **CEAT Limited**

  
**Vallari Gupte**  
**Company Secretary and Compliance Officer**

Encl. A/a

**Consolidated disclosure of Related party transactions and balances for the half year ended September 30, 2020**

**a) Related parties with whom transactions have taken place during the period**

- CEAT Kelani Holdings (Pvt.) Limited (“CKHL”) (Joint venture of ACHL)
- Associated CEAT (Pvt.) Limited (“ACPL”) (Subsidiary of CKHL)
- Ceat-Kelani International Tyres (Pvt.) Limited (“CKITL”) (Subsidiary of CKHL)
- Ceat Kelani Radials Limited (“CKRL”) (Subsidiary of CKHL)
- Asian Tyres (Pvt.) Limited (“ATPL”) (Subsidiary of CKITL)
- TYRESNMORE Online Pvt Ltd. (“TNM”) (Associate Company)
- RPG Enterprises Limited (“RPGE”) (Directors, KMP or their relatives are interested)
- RPG Lifesciences Limited (“RPGLS”) (Directors, KMP or their relatives are interested)
- Zensar Technologies Limited (“Zensar”) (Directors, KMP or their relatives are interested)
- Raychem RPG (Pvt.) Limited (“Raychem”) (Directors, KMP or their relatives are interested)
- KEC International Limited (“KEC”) (Directors, KMP or their relatives are interested)
- Al Sharif Group & KEC Ltd. Co (“AL sharif”) (Subsidiary of KEC International Limited)
- B.N. Elias & Co. LLP (“B.N. Elias”) (Directors, KMP or their relatives are interested)
- Atlantus Dwellings & Infrastructure LLP (“Atlantus”) (Directors, KMP or their relatives are interested)
- Chattarpati Apartments LLP (“Chattarpati”) (Directors, KMP or their relatives are interested)
- Khaitan & Co. (“Khaitan”) (Directors, KMP or their relatives are interested)
- CEAT Limited Superannuation Scheme (“Superannuation Scheme”)(Post employment benefit fund)
- Malabar Coastal Holding LLP (“Malabar”) (Directors, KMP or their relatives are interested)
- CEAT Limited Employees Gratuity Fund (“Gratuity trust”)(Post employment benefit fund)
- Artemis ventures Limited (“Artemis”) (Directors, KMP or their relatives are interested)

**• Key Management Personnel (KMP):**

- i) Mr. Harsh Vardhan Goenka, Chairman
- ii) Mr. Anant Vardhan Goenka, Managing Director
- iii) Mr. Arnab Banerjee, Whole-time Director
- iv) Mr Kumar Subbiah, Chief Financial Officer
- v) Ms. Vallari Gupte, Company Secretary
- vi) Mr. Paras K. Chowdhary, Independent Director
- vii) Mr. Vinay Bansal, Independent Director
- viii) Mr. Atul Choksey, Independent Director
- ix) Mr. Mahesh Gupta, Independent Director
- x) Mr. Haigreave Khaitan, Independent Director
- xi) Ms. Punita Lal, Independent Director

**b) The following transactions were carried out during the period with the related parties in the ordinary course of business:**

(₹ in lacs)

Transactions	Related Party	Half year ended September 30, 2020
Reimbursement / (recovery) of expenses (net)	ACPL	(1)
	AL sharif	5
	CKITL	(10)
	Raychem	(2)
	KEC	(11)
	RPGE	126
	RPGLS	(5)
	<b>Total</b>	<b>102</b>
	ACPL	65

*Sanjay Bhatia*

Royalty income	CKITL	77
	ATPL	57
	CKRL	63
	<b>Total</b>	<b>262</b>
Purchase of Traded goods	ACPL	28
Sales	CKITL	556
	TNM	32
	ACPL	28
	<b>Total</b>	<b>616</b>
Rent paid on residential premises / guest house	KEC	5
	Malabar	20
	Atlantus	6
	Chattarpati	26
	B N Elias	14
<b>Total</b>	<b>71</b>	
Building maintenance recovery	Raychem	48
	KEC	270
	RPGE	70
	RPGLS	65
<b>Total</b>	<b>453</b>	
Rent recovery on residential premises	KEC	8
	Raychem	0
	RPGE	7
<b>Total</b>	<b>15</b>	
Contribution to Post-Employment Benefit Plans	Gratuity trust	10
	Superannuation trust	44
	<b>Total</b>	<b>54</b>
Receipt from Post-Employment Benefit Plans	Gratuity trust	470
	Superannuation Scheme	26
	<b>Total</b>	<b>496</b>
Purchase of capex/spares	KEC	786
Investments (including share application money) made during the period	Greenzest	468
	TNM	130
	<b>Total</b>	<b>598</b>
Consultancy fees	Artemis	17
Technical development fees	CKITL	75
Legal fees	Khaitan & Co.	18
License fees	RPGE	750

**c) Balance outstanding at the period end**

(₹ in lacs)

Amount due to / from related party	Related party	As at September 30, 2020
Advances recoverable in cash or kind	ACPL	-
	CKITL	17
	KEC	21
	RPGE	3
	Khaitan & Co.	9
	Raychem	12
	Malabar	95
	<b>Total</b>	<b>157</b>
Royalty receivable	ACPL	54
	CKITL	75
	CKRL	96
	ATPL	50
	<b>Total</b>	<b>275</b>
Trade payables	ACPL	24
	Zensar	16
	Chattarpati	3
	Greenzest	115
	B.N. Elias	2

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	Atlantus	3
	<b>Total</b>	<b>163</b>
Trade receivables	CKITL	457
	ACPL	28
	RPGLS	1
	TNM	10
	<b>Total</b>	<b>496</b>
Capital advance net of (capital creditors)	KEC	(101)

**d) Transactions with key management personnel and their relatives**

(₹ in lacs)

Sr. No.	Transaction	Half year ended September 30, 2020
1	Salaries	325
2	Allowances and perquisites	67
3	Commission*	82
4	Performance bonus*	146
5	Director sitting fees	27
6	Contribution to provident & superannuation fund	36
7	Dividend	0
	<b>Total</b>	<b>683</b>

\*Represents amount paid during the period.

**e) Balance outstanding at the year end for key management personnel**

(₹ in lacs)

Amount due to related party	Related party	As at September 30, 2020
	Commission Payable	250
	<b>Total</b>	<b>250</b>

**f) Terms and conditions of transactions with related parties**

The sales, purchases and other transactions with related parties are made on terms equivalent to those that prevail in arm's length transactions. Outstanding balances at the year-end are unsecured and interest free and settlement occurs in cash.

The remuneration to the key managerial personnel does not include the provisions made for gratuity and leave benefit as they are determined on an actuarial basis for the Group as a whole.

Managerial remuneration is computed as per the provisions of section 198 of the Companies Act, 2013. The amount outstanding are unsecured and will be settled in cash.

**g) Capital and other commitments with related parties**

i. The estimated amount of contracts remaining to be executed on Capital account and not provided for (net of advance payments) pertaining to the related parties are as follows:

(₹ in lacs)

Related Party	As at September 30, 2020
KEC	618

*Sanjay Phatia*