

VARDHMAN HOLDINGS LIMITED

CHANDIGARH ROAD LUDHIANA-141010, PUNJAB

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Ref. VHL: SCY: JAN: 2021-22

Delivering Excellence. Since 1965.

Dated: 11.01.2022

The Surveillance Department BSE Limited Phiroze Jeejeebhoy Towers Dalal Street, Mumbai- 400001 Scrip Code: 500439

Subject: Clarification on Price Movement

Dear Sir/ Madam,

This is with reference to your email ref. no. L/SURV/ONL/PV/RS/ 2021-2022 / 1199 dated 11th January, 2022, seeking clarification in the price movement of Company's security at your Exchange in the recent past.

In this respect, we would like to state that pursuant to the provisions of Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Company has been providing/ intimating the Exchange about all the price sensitive information/events from time to time. There is no information/ announcement, having a bearing on the price/ volume behaviour on the Company's scrip, which is pending to be reported/ disclosed to the Exchange.

This is for your information and records please.

Thanking You, Yours faithfully,

For Vardhman Holdings Limited

(Swati Mangla)

Company Secretary