



CONTINUING STABILITY

ARIHANT
SUPERSTRUCTURES LTD.
CONTINUING STABILITY

26th September, 2019

Corporate Relations Department BSE Limited Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai - 400 001 Scrip Code: 506194 Class of Security: Equity	Listing Compliance Department National Stock Exchange of India Limited Exchange Plaza, Plot No. C/1, G Block, Bandra-Kurla Complex, Bandra (East), Mumbai - 400 051 Symbol: ARIHANTSUP Series: EQ
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Dear Sir,

Subject: Proceedings of the 36th Annual General Meeting of the Company under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015:

Date & Time of AGM : 26th September 2018 at 10:30 A.M.

Venue : Hotel "The Regenza" by Tunga, Plot No. 37, Sector 30A, Vashi, Navi Mumbai-400703

Mode of Voting : Remote E-voting (through NSDL) and Polling Paper

Directors Present:

Mr. Ashok Chhajer : Chairman & Managing Director
Mr. Nimish Shah : Whole-time Executive Director
Mr. Virendra Mital : Independent Director
Mr. R. N. Bhardwaj : Independent Director

In attendance:

Mr. Govind Rao : Company Secretary

Invitees:

Mr. Pradeep Mehta : Chief Financial Officer
Mr. D.A. Kamat : Secretarial Auditor representing D.A. Kamat & Co.
Mr. Sourabh Chouan : Statutory Auditor representing M/s. Kailash Chand Jain & Co.

Further, The Company had appointed CS Rachana Shanbhag, Practicing Company Secretary, (FCS 8227) as Scrutinizer to Scrutinize the remote E-voting, and Voting by Polling Paper at the Meeting.

Voting by Polling Paper at the Meeting was made available by Company to those Shareholders who have not voted by remote E-voting.

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The Members discussed the Financial and Operating Performance of the Company for the Financial Year 2018-19. The Chairman and Board Members answered the various questions and enquiries of the Shareholders on all matters.

The meeting was attended by 21 members in person and 10 Proxyholders.

Leave of absence was granted to Mrs. V. R. Iyer and Mr. Vinayak Nalavde, who had sought the same on account of their personal preoccupation. Mr. Virendra Mital, Member of the Audit Committee and Mr. R N Bhardwaj, Member of the Nomination & Remuneration Committee were present for answering the queries of the members.

The following resolutions were presented and discussed by the members.

Ordinary Business:

1. Adoption of Financial Statements for the Financial Year ending on 31st March 2019.
2. Declaration of Dividend of Rs. 0.50/- per Equity Shares.
3. Retirement by rotation of Mr. Nimish Shah (DIN: 03036904) and his re-appointment thereof.

Special Business:

4. To approve increase in remuneration of Mr. Nimish Shah (DIN: 03036904), Whole time Director of the Company.
5. To Raise funds through issue of Securities upto an amount not exceeding Rs. 300 Crores including premium if any.
6. Appointment/Continuation of Mr. Raj Narain Bhardwaj (DIN: 01571764) as an Independent Director of the Company.
7. To approve the proposed Material Related Party Transactions for the year 2019-20.


The resolutions were then put for voting by ballot for the present members, who had not availed the e-voting facility. The voting by ballot was kept open till 11:30 AM.

The meeting ended with a Vote of Thanks to the Chair at 12:00 Noon.

The copy of the results and consolidated scrutinizer report will be submitted once declared by the Chairman and shall be made available on the website of the Company (www.asl.net.in) and will be available at the registered office of the Company. The results will also be intimated to the Stock Exchanges for dissemination to the Stakeholders.

You are requested to please take this on record and inform stakeholders accordingly.

Yours faithfully,
For Arihant Superstructures Limited


Govind Rao
Company Secretary

