

**MOLD-TEK**  
**Packaging Limited**  
(Formerly known as Moldtek Plastics Ltd.)

Date: 26<sup>th</sup> May, 2021

To, The Manager, Department of Corporate Services, BSE Ltd., Phiroze Jeejeebhoy Towers, Dalal Street, Fort, Mumbai-400001. Scrip Code : 533080	To, The Manager, National Stock Exchange of India Limited, Exchange Plaza, Bandra Kurla Complex, Bandra (E), Mumbai-400051. Ref: MOLDTKPAC - EQ
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Dear Sir,

**Sub: Out Come of Board Meeting dated 26<sup>th</sup> May, 2021**

**Highlights: Q4 & 12M-FY'2021**

**PAT FOR Q4 INCREASES BY 125.52% & NET REVENUE FROM OPERATION FOR Q4 INCREASES BY 51%**

**Standalone Performance Highlights**

- PAT up by 125.52% Q4 on Q4 and up by 20.12% Q4 on Q3 and up by 25.88% Y on Y
- Basic EPS up by 124.11% Q4 on Q4 and up by 17.34% Q4 on Q3 and up by 27.53% Y on Y
- EBIDTA up by 71.82% Q4 on Q4 and up by 20% Q4 on Q3 and up by 18.91% Y on Y
- Net Revenue up by 51.22% Q4 on Q4 and up by 20.62% Q4 on Q3 and up by 9.48% Y on Y
- Volume up by 30% Q4 on Q4 and up by 4.46% Q4 on Q3 and up by 8.37% Y on Y

**Consolidated Performance Highlights**

- PAT up by 106.42% Q4 on Q4 and up by 20.81% Q4 on Q3 and up by 28.10% Y on Y
- Basic EPS up by 104.96% Q4 on Q4 and up by 17.92% Q4 on Q3 and up by 29.77% Y on Y
- EBIDTA up by 73.84% Q4 on Q4 and up by 16.51% Q4 on Q3 and up by 22.37% Y on Y
- Net Revenue up by 51.22% Q4 on Q4 and up by 20.62% Q4 on Q3 and up by 9.29% Y on Y
- Volume up by 30% Q4 on Q4 and up by 4.46% on Q4 on Q3 and up by 8.37% Y on Y

We wish to inform that, the Board of Directors at its meeting held on **26<sup>th</sup> May, 2021, from 9.00 a.m. till 11:30 a.m.** inter-alia approved the Audited Standalone and Consolidated financial results of the Company, for the quarter and financial year ended on 31<sup>st</sup> March, 2021.

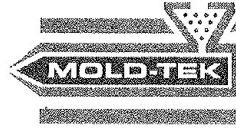
In this regard please find enclosed the following:

- a) Audited Standalone and Consolidated Financial results of the company for the quarter/financial year ended on 31<sup>st</sup> March, 2021.
- b) Audit Report for both Standalone and Consolidated financial statements for the financial year ended on 31<sup>st</sup> March, 2021.



Corporate Office :

Plot # 700, Road No. 36, Jubilee Hills, Hyderabad - 500 033, Telangana, INDIA.  
Phone : +91-40-40300300, Fax : +91-40-40300328, E-mail : ir@moldtekindia.com  
Website : www.moldtekgroup.com CIN No: L21022TG1997PLC026542



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It is further informed that the Board of Directors recommended a final dividend of Rs. 4/- per Equity Share (80%) for the financial year ended 31<sup>st</sup> March, 2021 on Equity Shares, on face value of Rs. 5/- each. The Board of Directors has earlier declared an interim dividend of Rs. 3.00 per Equity Share (60%), on face value of Rs. 5/- each at its meeting held on 8<sup>th</sup> March, 2021. The total dividend for the year ended 31<sup>st</sup> March 2021, amounts to Rs. 7/- per Equity Share (140%), on face value of Rs. 5/- each against 100% i.e., Rs. 5/- per share for the previous year 2019-20.

Kindly take the above information on records.

Thanking you,

**For MOLD-TEK PACKAGING LIMITED**

**J.LAKSHMANA RAO**  
**(Chairman & Managing Director)**  
**DIN: 00649702**



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# MOLD-TEK PACKAGING LIMITED

Registered Office: Plot No.700, 8-2-293/82/A/700  
Road No.36, Jubilee Hills, Hyderabad - 500033, Telangana.  
CIN : L21022TG1997PLC026542

## STATEMENT OF AUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER & YEAR ENDED 31 MARCH, 2021

₹ In lakhs except for EPS

Sl No	Particulars	Quarter Ended			Year Ended	
		31-Mar-2021	31-Dec-2020	31-Mar-2020	31-Mar-2021	31-Mar-2020
		Audited	Unaudited	Audited	Audited	
1	<b>Income</b>					
	a) Revenue from operations	16104.86	13351.93	10649.89	47892.54	43743.73
	b) Other income	18.75	7.66	37.98	60.00	115.93
	<b>Total income</b>	<b>16123.61</b>	<b>13359.59</b>	<b>10687.87</b>	<b>47952.54</b>	<b>43859.66</b>
2	<b>Expenses</b>					
	a) Cost of materials consumed	9479.93	7560.21	5763.00	27776.78	24978.59
	b) Changes in inventories of finished goods and work-in progress	(300.95)	84.85	326.08	(536.70)	7.52
	c) Employee benefits expense	1016.13	798.54	731.36	3269.12	3090.23
	d) Finance costs	287.47	248.14	259.89	994.43	1018.83
	e) Depreciation and amortization expense	583.90	526.10	486.28	2148.80	1907.12
	f) Other expenses	2584.96	2130.08	1924.16	7787.35	7663.02
	<b>Total expenses</b>	<b>13651.44</b>	<b>11347.92</b>	<b>9490.77</b>	<b>41439.78</b>	<b>38665.31</b>
3	<b>Profit before exceptional items and tax (1-2)</b>	<b>2472.17</b>	<b>2011.67</b>	<b>1197.10</b>	<b>6512.76</b>	<b>5194.35</b>
4	Exceptional items	107.74	-	155.60	107.74	286.10
5	<b>Profit before tax (3-4)</b>	<b>2364.43</b>	<b>2011.67</b>	<b>1041.50</b>	<b>6405.02</b>	<b>4908.25</b>
6	<b>Tax expense</b>					
	a) Current tax	577.75	498.62	288.58	1564.18	1216.74
	b) Earlier year's taxes	(17.46)	-	-	(17.46)	1.50
	c) Deferred tax	2.89	13.51	(45.80)	50.80	(128.97)
7	<b>Profit for the period (5-6)</b>	<b>1801.25</b>	<b>1499.54</b>	<b>798.72</b>	<b>4807.50</b>	<b>3818.98</b>
8	<b>Other comprehensive income (net of tax)</b>					
	a) Items that will not be reclassified to Profit or Loss					
	i) Remeasurement of defined benefit plans	13.06	(11.60)	(38.85)	(21.74)	(46.71)
	ii) Fair value changes in equity instruments	(264.65)	269.94	(298.52)	131.26	(238.18)
9	<b>Total comprehensive income for the period (7+8)</b>	<b>1549.66</b>	<b>1757.88</b>	<b>461.35</b>	<b>4917.02</b>	<b>3534.09</b>
10	Paid up Equity share capital	1395.52	1395.27	1386.30	1395.52	1386.30
11	Other equity				24188.12	18324.46
12	<b>Earnings per equity share (Face value of ₹5) (not Annualised)</b>					
	- Basic	6.19	5.28	2.76	16.86	13.22
	- Diluted	5.88	5.07	2.61	16.18	13.22

### Notes:

- The above results for the quarter and year ended 31 March, 2021 were reviewed by the Audit Committee and approved by the Board of Directors of the Company at the meeting held on 26 May, 2021.
- The Company has only one reportable segment as per the requirements of Ind AS 108 "Operating Segments".
- This statement is as per Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
- Figures for the last quarter are the balancing figures between the audited figures in respect of the full financial year and the published year to date unaudited figures upto the third quarter of the respective financial years.
- Pursuant to the MTPL ESOS-2016 Scheme, during the year, the Company has issued 20,880 & 12,930 equity shares at an exercise price of ₹208 & 234 respectively.
- The Company has issued 5,55,330 equity shares of face value of ₹5 each ("Rights Equity Shares") alongwith 33,31,980 detachable Share warrants of face value of ₹5 each to the Eligible Equity shareholders at an issue price of ₹180 per Rights Equity Share (including premium of ₹175 per Rights Equity Share) and ₹184 per Share warrant. The Rights Equity Shares were Issued as partly paid-up and an amount of ₹45 per Rights Equity Share was payable on application (of which ₹1.25 towards face value of Rights Equity Share and ₹43.75 towards premium amount of Rights Equity Share). Further, the Share warrants were issued as partly paid-up and an amount of ₹46 per Share warrant was payable on application. There is no deviation in use of proceeds from the objects stated in the Offer document for rights issue. Pursuant to Ind AS 33, basic and diluted earnings per share for the previous periods have been restated for the bonus element in respect of rights issue.
- The Board of Directors have recommended a final dividend of 80%(₹4 per share) in addition to interim dividend 60%(₹3 per share) on face value of ₹5 each declared on 8 March, 2021. Total dividend declared for the financial year 2020-21 is 140% (i.e. ₹7 per share) on face value of ₹5.
- The management has closed down the operations of the wholly owned subsidiary, Mold-Tek Packaging FZE, UAE pending winding up formalities. During the quarter ended 31st March, 2021, the Company has made an additional provision of ₹107.74 Lakhs towards loan granted and advance given.
- Impact of Covid-19:** The Company has considered the possible effects that may result from the pandemic relating to Covid-19 in the preparation of these financial results including the recoverability of carrying amounts of financial and non-financial assets. In developing the assumptions relating to the possible future uncertainties in the global economic conditions because of this pandemic, the Company has, at the date of approval of these financial results, used internal and external sources of information including credit reports and related information and economic forecasts and expects that the carrying amount of these assets will be recovered. The impact of Covid-19 on the Company's financial results may differ from that estimated as at the date of approval of these financial results.
- Code on Social Security:** The Indian Parliament has approved the Code on Social Security, 2020 which would impact the contributions by the company towards Provident Fund and Gratuity. The Ministry of Labour and Employment has released draft rules for the Code on Social Security, 2020 on November 13, 2020, and has invited suggestions from stakeholders which are under active consideration by the Ministry. The Company will assess the impact and its evaluation once the subject rules are notified and will give appropriate impact in its financial results in the period in which, the Code becomes effective and the related rules to determine the financial impact are published.
- Comparative figures have been regrouped/reclassified to conform to the current period's/year's presentation.

for MOLD-TEK PACKAGING LIMITED

J. Lakshmana Rao  
Chairman & Managing Director  
DIN: 00649702



Hyderabad  
25 May, 2021



# MOLD-TEK PACKAGING LIMITED

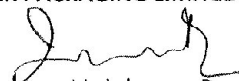
Registered Office: Plot No.700, 8-2-293/82/A/700  
 Road No.36, Jubilee Hills, Hyderabad - 500033, Telangana.  
 CIN : L21022TG1997PLC026542

## STANDALONE STATEMENT OF CASH FLOWS FOR THE YEAR ENDED 31 MARCH, 2021

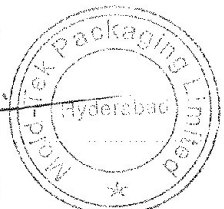
₹ In lakhs

Particulars	Year ended 31 March, 2021 (Audited)	Year ended 31 March, 2020 (Audited)
<b>Cash flow from operating activities</b>		
Profit before tax	6405.02	4908.25
<b>Adjustments for:</b>		
Depreciation and amortisation expense	2187.39	1942.61
(Profit)/loss on disposal of property, plant and equipment (net)	20.26	1.50
Provision for bad and doubtful debts (net of reversals)	(0.57)	(87.60)
Bad debts written off	16.57	0.00
Amortisation of government grants	1.51	2.01
Finance costs	994.43	1018.83
Dividend income	(12.70)	(61.39)
Provision for impairment of loan given to subsidiary	(107.74)	(395.77)
<b>Change in operating assets and liabilities</b>		
(Increase)/decrease in trade receivables	(3230.39)	926.63
(Increase)/decrease in financial assets other than trade receivables	324.25	668.32
(Increase)/decrease in other assets	1570.85	(1489.92)
(Increase)/decrease in inventories	(2082.45)	(614.92)
Increase/(decrease) in trade payables	1420.16	19.91
Increase/(decrease) in other financial liabilities	731.91	(891.22)
Increase/(decrease) in provisions	98.69	(110.17)
Increase/(decrease) in other liabilities	6.44	149.76
<b>Cash generated from operations</b>	<b>8343.63</b>	<b>5986.83</b>
Income taxes paid	(1496.90)	(1253.05)
<b>Net cash from operating activities</b>	<b>6846.73</b>	<b>4733.78</b>
<b>Cash flows from investing activities</b>		
Purchase of Property, plant & equipment and Intangible assets	(5947.95)	(4020.19)
Loan given to susidiary	(97.10)	(55.85)
(Increase)/decrease in capital work-in-progress and intangible assets under development	2.54	448.92
Dividend income	12.70	61.40
Provision for impairment of loan given to subsidiary	107.74	395.77
Proceeds from sale of Property, plant & equipment	48.91	155.84
<b>Net cash used in investing activities</b>	<b>(5873.16)</b>	<b>(3014.11)</b>
<b>Cash flow from financing activities</b>		
Proceeds from non-current borrowings	70.00	2080.93
Repayment of non-current borrowings	(1114.84)	(641.10)
Proceeds/(repayment) from current borrowings	79.18	741.20
Dividend paid including corporate dividend tax	(837.16)	(3006.58)
Increase in securities premium	250.31	89.13
Money received against share warrants	1533.79	1.75
Proceeds from issue of shares	9.22	-
Interest paid	(949.77)	(978.99)
<b>Net cash used in financing activities</b>	<b>(959.27)</b>	<b>(1713.66)</b>
<b>Net increase/(decrease) in cash and cash equivalents</b>	<b>14.30</b>	<b>6.01</b>
<b>Cash and cash equivalents at the beginning of the year</b>	<b>19.56</b>	<b>13.55</b>
<b>Cash and cash equivalents at the end of the year</b>	<b>33.86</b>	<b>19.56</b>

for MOLD-TEK PACKAGING LIMITED



J. Lakshmana Rao  
 Chairman & Managing Director  
 DIN: 00649702



Hyderabad  
 26 May, 2021



# MOLD-TEK PACKAGING LIMITED

Registered Office: Plot No.700, 8-2-293/82/A/700  
Road No.35, Jubilee Hills, Hyderabad - 500033, Telangana.  
CIN : L21022TG1997PLC026542

## STANDALONE STATEMENT OF ASSETS & LIABILITIES:

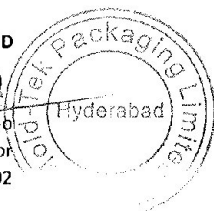
₹ In lakhs

Particulars	As at 31 March 2021 (Audited)	As at 31 March 2020 (Audited)
<b>I. ASSETS</b>		
<b>1. NON-CURRENT ASSETS</b>		
(a) Property, Plant and Equipment	23514.72	19815.73
(b) Capital work-in-progress	1130.20	1153.26
(c) Investment property	5.10	5.23
(d) Intangible assets	60.18	64.12
(e) Intangible assets under development	41.76	21.24
(f) Right-of-use assets	334.84	338.37
(g) Financial assets		
Investments	864.86	733.60
Other financial assets	24.59	23.45
(h) Other non-current assets	629.27	1323.32
	<b>26605.52</b>	<b>23478.32</b>
<b>2. CURRENT ASSETS</b>		
(a) Inventories	7082.02	4999.57
(b) Financial assets		
(i) Trade receivables	9013.05	5798.65
(ii) Cash and cash equivalents	33.85	19.56
(iii) Bank balances other than (ii) above	85.71	77.81
(iv) Loans	32.11	76.00
(v) Other financial assets	238.52	323.08
(c) Current tax assets (net)	122.50	131.92
(d) Other current assets	418.40	1356.29
	<b>17026.16</b>	<b>12782.88</b>
<b>TOTAL ASSETS</b>	<b>43631.68</b>	<b>36261.20</b>
<b>II. EQUITY AND LIABILITIES</b>		
<b>1. EQUITY</b>		
(a) Equity share capital	1395.52	1386.30
(b) Other equity	24188.12	18324.46
	<b>25583.64</b>	<b>19710.76</b>
<b>2. NON-CURRENT LIABILITIES</b>		
(a) Financial liabilities		
Borrowings	1661.51	2518.24
(b) Provisions	348.63	261.74
(c) Deferred tax liabilities (net)	1204.86	1161.37
(d) Other non-current liabilities	2.59	8.53
	<b>3217.59</b>	<b>3949.88</b>
<b>3. CURRENT LIABILITIES</b>		
(a) Financial Liabilities		
(i) Borrowings	8225.18	8146.00
(ii) Trade payables		
a) dues to micro enterprises and small enterprises	37.70	10.57
b) dues to creditors other than micro and small enterprises	3185.63	1792.60
(iii) Other financial liabilities	2840.80	2242.20
(b) Current tax liabilities (net)	87.04	-
(c) Other current liabilities	362.97	358.94
(d) Provisions	91.13	50.25
	<b>14830.45</b>	<b>12600.56</b>
<b>TOTAL EQUITY AND LIABILITIES</b>	<b>43631.68</b>	<b>36261.20</b>

Hyderabad  
26 May, 2021

for MOLD-TEK PACKAGING LIMITED

J.Lakshmana Rao  
Chairman & Managing Director  
DIN: 00649702



**M.ANANDAM & CO.,  
CHARTERED ACCOUNTANTS**

**Independent Auditor's Report on the Quarterly and Year to Date Standalone Financial Results of  
Mold-Tek Packaging Limited Pursuant to Regulation 33 of the SEBI (Listing Obligations and  
Disclosure Requirements) Regulations, 2015**

To

The Board of Directors of Mold-Tek Packaging Limited

Report on the audit of the Standalone Financial Results

Opinion

We have audited the accompanying standalone quarterly financial results of Mold-Tek Packaging Limited (the Company) for the quarter ended 31<sup>st</sup> March, 2021 and the year-to-date results for the period from 1<sup>st</sup> April, 2020 to 31<sup>st</sup> March, 2021, attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").

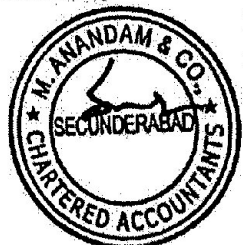
In our opinion and to the best of our information and according to the explanations given to us these standalone financial results:

- i. are presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard; and
- ii. give a true and fair view in conformity with the recognition and measurement principles laid down in the applicable accounting standards and other accounting principles generally accepted in India of the net profit and other comprehensive income and other financial information for the quarter ended 31<sup>st</sup> March, 2021 as well as the year-to-date results for the period from 1<sup>st</sup> April, 2020 to 31<sup>st</sup> March, 2021.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013 (the Act). Our responsibilities under those Standards are further described in the *Auditor's Responsibilities for the Audit of the Standalone Financial Results* section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial results under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

7 'A', SURYA TOWERS, SARDAR PATEL ROAD, SECUNDERABAD – 500003.  
PHONE: 2781 2377, 2781 2034, FAX:2781 2091



### **Management's Responsibilities for the Standalone Financial Results**

These quarterly financial results as well as the year-to-date standalone financial results have been prepared on the basis of the interim financial statements. The Company's Board of Directors are responsible for the preparation of these financial results that give a true and fair view of the net profit and other comprehensive income and other financial information in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, 'Interim Financial Reporting' prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the standalone financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the standalone financial results, the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

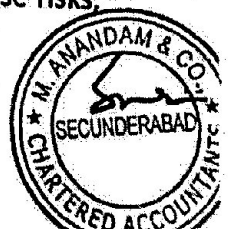
The Board of Directors are also responsible for overseeing the Company's financial reporting process.

### **Auditor's Responsibilities for the Audit of the Standalone Financial Results**

Our objectives are to obtain reasonable assurance about whether the standalone financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these standalone financial results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the standalone financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks,



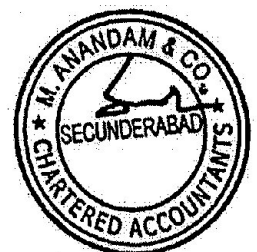
and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the company's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the standalone financial results, including the disclosures, and whether the financial results represent the underlying transactions and events in a manner that achieves fair presentation.

Materiality is the magnitude of misstatements in the standalone financial results that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the standalone financial results may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the standalone financial results.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.





**Other Matter**

The Financial Results include the results for the quarter ended 31<sup>st</sup> March, 2021 being the balancing figures between the audited figures in respect of the full financial year and the published unaudited year to date figures up to the third quarter of the current financial year which were subject to limited review by us.

For M.Anandam & Co.,  
Chartered Accountants  
(Firm Regn.No.0001255)

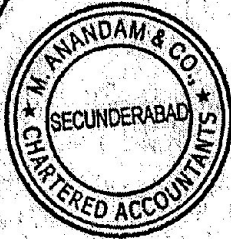


B.V.Suresh Kumar

Partner

Membership No. 212187

UDIN: 21212187AAAAEP3458



Place: Hyderabad

Date: 26<sup>th</sup> May, 2021



# MOLD-TEK PACKAGING LIMITED

Registered Office: Plot No.700, 8-2-293/62/A/700  
Road No.36, Jubilee Hills, Hyderabad - 500033, Telangana.  
CIN : L21022TG1997PLC026542

## STATEMENT OF AUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER & YEAR ENDED 31 MARCH, 2021

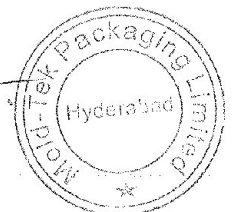
Sl No	Particulars	Quarter Ended			Year Ended	
		31-Mar-2021	31-Dec-2020	31-Mar-2020	31-Mar-2021	31-Mar-2020
		Audited	Unaudited	Audited	Audited	Audited
1	<b>Income</b>					
	a) Revenue from operations	16104.86	13351.93	10649.89	47892.54	43820.23
	b) Other income	41.30	13.61	37.98	88.50	115.92
	<b>Total income</b>	<b>16146.16</b>	<b>13365.54</b>	<b>10687.87</b>	<b>47981.04</b>	<b>43936.15</b>
2	<b>Expenses</b>					
	a) Cost of materials consumed	9479.93	7560.21	5763.00	27775.78	24967.44
	b) Changes in inventories of finished goods and work-in-progress	(300.95)	84.85	326.08	(536.70)	80.60
	c) Employee benefits expense	1028.31	806.59	734.54	3289.34	3148.42
	d) Finance costs	287.47	248.14	259.89	994.43	1039.81
	e) Depreciation and amortization expense	584.22	526.54	486.61	2150.48	1921.59
	f) Other expenses	2699.21	2133.23	2000.63	7913.57	7945.27
	<b>Total expenses</b>	<b>13778.19</b>	<b>11359.56</b>	<b>9570.75</b>	<b>41587.90</b>	<b>39103.13</b>
3	<b>Profit before exceptional items and tax (1-2)</b>	<b>2367.97</b>	<b>2005.98</b>	<b>1117.12</b>	<b>6393.14</b>	<b>4833.02</b>
4	Exceptional items	-	-	-	-	-
5	<b>Profit before tax (3-4)</b>	<b>2367.97</b>	<b>2005.98</b>	<b>1117.12</b>	<b>6393.14</b>	<b>4833.02</b>
6	Tax expense					
	a) Current tax	577.75	498.62	288.58	1564.18	1216.74
	b) Earlier year's taxes	(17.46)	-	0.00	(17.46)	1.50
	c) Deferred tax	2.89	13.51	(45.80)	50.80	(128.57)
7	<b>Profit for the period (5-6)</b>	<b>1804.79</b>	<b>1493.85</b>	<b>874.34</b>	<b>4795.62</b>	<b>3743.75</b>
8	<b>Other Comprehensive Income (net of tax)</b>					
	a) Items that will not be reclassified to Profit or Loss					
	i) Remeasurement of defined benefit plans	13.06	(11.60)	(38.85)	(21.74)	(46.71)
	ii) Fair value changes in equity instruments	(264.65)	269.94	(298.52)	131.26	(238.18)
	b) Items that will be reclassified to Profit or Loss					
	i) Exchange differences in translating the financial statements of a foreign operation	(1.33)	(6.68)	4.87	(10.75)	3.29
9	<b>Total Comprehensive Income for the period (7+8)</b>	<b>1551.87</b>	<b>1745.51</b>	<b>541.84</b>	<b>4894.39</b>	<b>3462.15</b>
	Profit for the period attributable to:					
	Owners of the parent	1804.79	1493.85	874.34	4795.62	3743.75
	Non-controlling interests	-	-	-	-	-
	Total comprehensive income for the period attributable to:					
	Owners of the parent	1551.87	1745.51	541.84	4894.39	3462.15
	Non-controlling interests	-	-	-	-	-
10	Paid up Equity share capital	1395.52	1395.27	1386.30	1395.52	1386.30
11	Other equity	-	-	-	24200.10	18359.06
12	<b>Earnings per equity share (Face value of ₹5) (not Annualised)</b>					
	- Basic	6.20	5.26	3.02	16.82	12.96
	- Diluted	5.89	5.05	2.86	16.14	12.96

### Notes:

- The above results for the quarter and year ended 31 March, 2021 were reviewed by the Audit Committee and approved by the Board of Directors of the Company at the meeting held on 26 May, 2021.
- The above results include results of wholly owned subsidiary, Mold-Tek Packaging FZE, UAE.
- The Group has only one reportable segment as per the requirements of Ind AS 108 "Operating Segments".
- The Consolidated financial results are prepared based on Ind AS 110 "Consolidated Financial Statements".
- This statement is as per Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
- Pursuant to the MTPL ESOS-2016 Scheme, during the year, the Company has issued 20,880 & 12,930 equity shares at an exercise price of ₹208 & 234 respectively.
- The Holding company has issued 5,55,330 equity shares of face value of ₹5 each ("Rights Equity shares") alongwith 33,31,980 detachable share warrants of face value of ₹5 each to the Eligible equity shareholders at an issue price of ₹180 per Rights Equity share (including premium of ₹175 per Rights Equity share) and ₹184 per share warrant. The Rights Equity shares were issued as partly paid-up and an amount of ₹45 per Rights Equity share was payable on application [of which ₹1.25 towards face value of Rights Equity share and ₹43.75 towards premium amount of Rights Equity share]. Further, the share warrants were issued as partly paid-up and an amount of ₹46 per share warrant was payable on application. There is no deviation in use of proceeds from the objects stated in the offer document for rights issue. Pursuant to Ind AS 33, basic and diluted earnings per share for the previous periods have been restated for the bonus element in respect of rights issue.
- The Board of Directors have recommended a final dividend of 80%(₹4 per share) in addition to interim dividend 60%(₹3 per share) on face value of ₹5 each declared on 8 March, 2021. Total dividend declared for the financial year 2020-21 is 140% (i.e. ₹7 per share) on face value of ₹5.
- The management has closed down the operations of the wholly owned subsidiary, Mold-Tek Packaging FZE, UAE pending winding up formalities.
- Impact of Covid-19:** The Group has considered the possible effects that may result from the pandemic relating to Covid-19 in the preparation of these financial results including the recoverability of carrying amounts of financial and non-financial assets. In developing the assumptions relating to the possible future uncertainties in the global economic conditions because of this pandemic, the Company has, at the date of approval of these financial results, used internal and external sources of information including credit reports and related information and economic forecasts and expects that the carrying amount of these assets will be recovered. The impact of Covid-19 on the Company's financial results may differ from that estimated as at the date of approval of these financial results.
- Code on Social Security:** The Indian Parliament has approved the Code on Social Security, 2020 which would impact the contributions by the holding company towards Provident Fund and Gratuity. The Ministry of Labour and Employment has released draft rules for the Code on Social Security, 2020 on November 13, 2020, and has invited suggestions from stakeholders which are under active consideration by the Ministry. The holding company will assess the impact and its evaluation once the subject rules are notified and will give appropriate impact in its financial results in the period in which, the Code becomes effective and the related rules to determine the financial impact are published.
- Comparative figures have been regrouped/reclassified to conform to the current period's/year's presentation.

for MOLD-TEK PACKAGING LIMITED

J. Lakshmana Rao  
Chairman & Managing Director  
DIN: 00649702



Hyderabad  
26 May, 2021



# MOLD-TEK PACKAGING LIMITED

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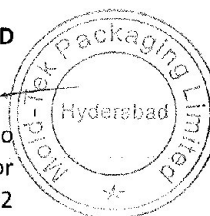
## CONSOLIDATED STATEMENT OF CASH FLOWS FOR THE YEAR ENDED 31 MARCH, 2021

₹ In lakhs

Particulars	Year ended 31 March, 2021 (Audited)	Year ended 31 March, 2020 (Audited)
<b>Cash flow from operating activities</b>		
Profit before tax	6393.14	4833.02
<b>Adjustments for:</b>		
Depreciation and amortisation expense	2189.05	1958.28
Loss on disposal of property, plant and equipment (Net)	21.51	12.52
Provision for bad and doubtful debts (net of reversals)	(0.57)	30.35
Bad debts written off	16.57	-
Fair value adjustments and translation differences	(9.24)	5.30
Finance costs	994.43	1039.81
Dividend income	(12.70)	(61.40)
<b>Change in operating assets and liabilities</b>		
(Increase)/decrease in trade receivables	(3138.45)	1116.05
(Increase)/decrease in financial assets other than trade receivables	60.63	(45.86)
(Increase)/decrease in other assets	1643.47	(1006.65)
(Increase)/decrease in inventories	(2082.45)	(405.90)
Increase/(decrease) in trade payables	1418.39	(15.52)
Increase/(decrease) in other financial liabilities	735.87	(284.88)
Increase/(decrease) in provisions	98.70	(110.17)
Increase/(decrease) in other liabilities	12.09	181.33
<b>Cash generated from operations</b>	<b>8340.44</b>	<b>7246.28</b>
Income taxes paid	(1496.91)	(1253.05)
<b>Net cash from operating activities</b>	<b>6843.53</b>	<b>5993.23</b>
<b>Cash flows from investing activities</b>		
Purchase of Property, plant & equipment and Intangible assets	(5947.69)	(4100.08)
(Increase)/decrease in capital work-in-progress and intangible assets under development	2.54	448.92
Dividend income	12.70	61.40
Proceeds from sale of Property, plant & equipment	54.51	1008.88
<b>Net cash used in investing activities</b>	<b>(5877.94)</b>	<b>(2580.88)</b>
<b>Cash flow from financing activities</b>		
Proceeds from non-current borrowings	70.00	2080.93
Repayment of non-current borrowings	(1114.84)	(1306.87)
Proceeds/(repayment) from current borrowings	79.18	(251.84)
Dividend paid including corporate dividend tax	(837.16)	(3006.58)
Increase in securities premium	250.31	89.13
Proceeds from issue of shares	9.22	1.75
Money received against share warrants	1533.78	-
Interest paid	(949.77)	(999.97)
<b>Net cash used in financing activities</b>	<b>(959.28)</b>	<b>(3393.45)</b>
<b>Net increase/(decrease) in cash and cash equivalents</b>	<b>6.31</b>	<b>18.90</b>
<b>Cash and cash equivalents at the beginning of the year</b>	<b>36.72</b>	<b>17.82</b>
<b>Cash and cash equivalents at the end of the year</b>	<b>43.03</b>	<b>36.72</b>

for MOLD-TEK PACKAGING LIMITED

  
J. Lakshmana Rao  
Chairman & Managing Director  
DIN: 00649702



Hyderabad  
26 May, 2021



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## CONSOLIDATED STATEMENT OF ASSETS & LIABILITIES:

₹ In lakhs

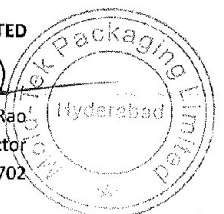
Particulars	As at 31 March 2021 (Audited)	As at 31 March 2020 (Audited)
<b>I. ASSETS</b>		
<b>1. NON-CURRENT ASSETS</b>		
(a) Property, Plant and Equipment	23526.54	19836.33
(b) Capital work-in-progress	1130.20	1153.26
(c) Investment property	5.10	5.23
(d) Intangible assets	60.18	64.12
(e) Intangible assets under development	41.76	21.24
(f) Right-of-use assets	334.84	338.37
(g) Financial assets		
Investments	864.86	733.60
Other financial assets	24.59	23.45
(h) Other non-current assets	629.27	1325.43
	<b>26617.34</b>	<b>23501.03</b>
<b>2. CURRENT ASSETS</b>		
(a) Inventories	7082.02	4999.57
(b) Financial assets		
(i) Trade receivables	9013.05	5890.59
(ii) Cash and cash equivalents	43.03	36.72
(iii) Bank balances other than (ii) above	85.71	77.81
(iv) Loans	32.11	28.85
(v) Other financial assets	234.48	307.40
(c) Current tax assets (net)	122.50	131.92
(d) Other current assets	418.40	1356.29
	<b>17031.30</b>	<b>12829.15</b>
<b>TOTAL ASSETS</b>	<b>43648.64</b>	<b>36330.18</b>
<b>II. EQUITY AND LIABILITIES</b>		
<b>1. EQUITY</b>		
(a) Equity share capital	1395.52	1386.30
(b) Other equity	24200.10	18359.06
	<b>25595.62</b>	<b>19745.36</b>
<b>2. NON-CURRENT LIABILITIES</b>		
(a) Financial Liabilities		
Borrowings	1661.51	2518.24
(b) Provisions	348.63	261.74
(c) Deferred tax liabilities (net)	1204.86	1161.37
(d) Other non-current liabilities	2.59	8.53
	<b>3217.59</b>	<b>3949.88</b>
<b>3. CURRENT LIABILITIES</b>		
(a) Financial Liabilities		
(i) Borrowings	8225.18	8146.00
(ii) Trade payables		
a) dues to micro enterprises and small enterprises	37.70	10.57
b) dues to creditors other than micro and small enterprises	3185.63	1794.38
(iii) Other financial liabilities	2845.78	2243.22
(b) Current tax liabilities (net)	87.04	-
(c) Other current liabilities	362.97	390.52
(d) Provisions	91.13	50.25
	<b>14835.43</b>	<b>12634.94</b>
<b>TOTAL EQUITY AND LIABILITIES</b>	<b>43648.64</b>	<b>36330.18</b>

for MOLD-TEK PACKAGING LIMITED

*J. Lakshmana Rao*

J. Lakshmana Rao,  
Chairman & Managing Director

DIN: 00649702



Hyderabad  
26 May, 2021

**M. ANANDAM & CO.,**  
**CHARTERED ACCOUNTANTS**

**Independent Auditor's Report on the Quarterly and Year to Date Consolidated Financial Results of  
Mold-Tek Packaging Limited Pursuant to Regulation 33 of the SEBI (Listing Obligations and  
Disclosure Requirements) Regulations, 2015**

To

**The Board of Directors of Mold-Tek Packaging Limited (Holding Company)**

**Report on the Audit of Consolidated Financial Results**

**Opinion**

We have audited the accompanying consolidated annual financial results of Mold-Tek Packaging Limited (hereinafter referred to as the "Holding Company") and its subsidiary (Holding Company and its subsidiary together referred to as "the Group"), for the year ended 31<sup>st</sup> March, 2021, attached herewith, being submitted by the Holding Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").

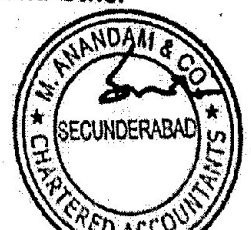
In our opinion and to the best of our information and according to the explanations given to us and based on the consideration of reports of other auditor on separate audited financial statements/financial results/financial information of the subsidiary, the aforesaid consolidated financial results:

- i. include the annual financial results of wholly owned subsidiary, Mold-Tek Packaging FZE, UAE
- ii. are presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard; and
- iii. give a true and fair view in conformity with the applicable accounting standards, and other accounting principles generally accepted in India, of net profit and other comprehensive income and other financial information of the Group for the year ended 31<sup>st</sup> March, 2021.

**Basis for Opinion**

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013 ("Act"). Our responsibilities under those Standards are further described in the *Auditor's Responsibilities for the Audit of the Consolidated Financial Results* section of our report. We are independent of the Group in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence obtained by us and other

**7 'A', SURYA TOWERS, SARDAR PATEL ROAD, SECUNDERABAD – 500003.  
PHONE: 2781 2377, 2781 2034, FAX: 2781 2091**



auditor in terms of their report referred to in "Other Matter" paragraph below, is sufficient and appropriate to provide a basis for our opinion.

#### **Board of Directors' Responsibilities for the Consolidated Financial Results**

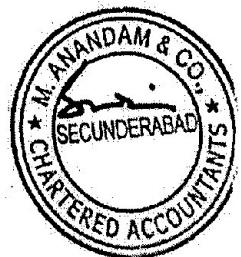
These Consolidated financial results have been prepared on the basis of the consolidated annual financial statements. The Holding Company's Board of Directors are responsible for the preparation and presentation of these consolidated financial results that give a true and fair view of the net profit and other comprehensive income and other financial information of the Group in accordance with the Indian Accounting Standards prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. The respective Board of Directors of the companies included in the Group are responsible for maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Group and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring accuracy and completeness of the accounting records, relevant to the preparation and presentation of the consolidated financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error, which have been used for the purpose of preparation of the consolidated financial results by the Directors of the Holding Company, as aforesaid.

In preparing the consolidated financial results, the respective Board of Directors of the companies included in the Group are responsible for assessing the ability of the Group to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the respective Board of Directors either intends to liquidate the Group or to cease operations, or has no realistic alternative but to do so.

The respective Board of Directors of the companies included in the Group are responsible for overseeing the financial reporting process of the Group.

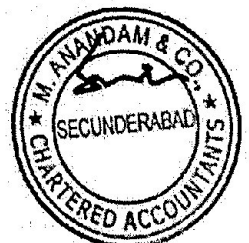
#### **Auditor's Responsibilities for the Audit of the Consolidated Financial Results**

Our objectives are to obtain reasonable assurance about whether the consolidated financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these consolidated financial results.



As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the consolidated financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3) (i) of the Act, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- Conclude on the appropriateness of the Board of Directors use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the ability of the Group to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the consolidated financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Group to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the consolidated financial results, including the disclosures, and whether the consolidated financial results represent the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the financial results/financial information of the entities within the Group to express an opinion on the consolidated financial results. We are responsible for the direction, supervision and performance of the audit of financial information of such entities included in the consolidated financial results of which we are the independent auditors. For the other entities included in the consolidated financial results, which have been audited by other auditor, such other auditor remains responsible for the direction, supervision and performance of the audits carried out by them. We remain solely responsible for our audit opinion.



Materiality is the magnitude of misstatements in the standalone financial statements that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the standalone financial statements may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the standalone financial statements.

We communicate with those charged with governance of the Holding Company regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

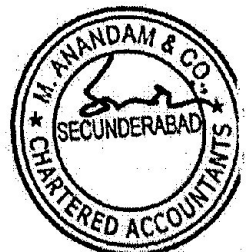
We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33(8) of the Listing Regulations, as amended, to the extent applicable.

#### **Other Matters**

1. The consolidated financial results include the financial results of the wholly owned subsidiary whose financial statements/financial results/financial information reflect total assets of Rs. 9.18 lakhs as at 31<sup>st</sup> March, 2021, total revenue of Rs. 585.66 lakhs and Rs. 591.61 lakhs, net profit of Rs. 458.92 lakhs and Rs. 443.49 lakhs, for the quarter ended 31<sup>st</sup> March, 2021 and for the period from 1<sup>st</sup> April, 2020 to 31<sup>st</sup> March, 2021 respectively, and net cash outflow of Rs. 7.98 lakhs for the year ended 31<sup>st</sup> March, 2021, as considered in the consolidated financial results, which have been audited by other independent auditor up to the period ended 31<sup>st</sup> December, 2020 and are unaudited for the period from 1<sup>st</sup> January, 2021 to 31<sup>st</sup> March, 2021. These financial results/statements and other financial information have been audited for the period ended 31<sup>st</sup> December, 2020 since the wholly owned subsidiary follows a different accounting period from that of the Holding Company. Unaudited financial statements/financial results/ financial information for the period from 1<sup>st</sup> January, 2021 to 31<sup>st</sup> March, 2021, of the wholly owned subsidiary, have been furnished to us by the Board of Directors and our opinion on the consolidated financial results, in so far as it relates to the amounts and disclosures included in respect of the subsidiary is based solely on such audited/unaudited financial statements/financial results/financial information.

In our opinion and according to the information and explanations given to us by the Board of Directors, these financial statements/financial results/financial information are not material to the Group.






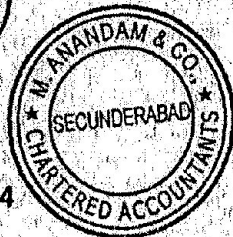
Our opinion on the consolidated financial results is not modified in respect of the above matter with respect to our reliance on the work done and the report of the other auditor and the financial results/financial information certified by the Board of Directors.

The financial statements of the wholly owned subsidiary, located outside India, have been prepared in accordance with accounting principles generally accepted in its country and which has been reviewed by other auditor under generally accepted auditing standards applicable in its country. The Management has converted the financial statements from accounting principles generally accepted in that country to accounting principles generally accepted in India. We have audited these conversion adjustments made by the Management. Our opinion in so far as it relates to the balances and affairs of such subsidiary is based on the report of other auditor, financial information certified by the Board of Directors and the conversion adjustments prepared by the Management and audited by us. Our opinion is not modified in respect of this matter.

2. The Financial Results include the results for the quarter ended 31<sup>st</sup> March, 2021 being the balancing figures between the audited figures in respect of the full financial year and the published unaudited year to date figures up to the third quarter of the current financial year which were subject to limited review by us.

For M.Anandam & Co.,  
Chartered Accountants  
(Firm Regn.No.0001255)

  
B.V.Suresh Kumar  
Partner  
Membership No. 212187



UDIN: 21212187AAAAEQ3264






Place: Hyderabad  
Date: 26-05-2021

# MOLDTEK PACKAGING LIMITED

Highlights: Q4 & 12M-FY'2021

**Q4 ON Q4 PAT UP BY 125.52% & REVENUE UP 51%**

## Standalone Performance Highlights

	Q4 on Q4	Q4 on Q3	Y on Y
PAT 	125.52%	20.12%	25.88%
BASIC EPS 	124.11%	17.34%	27.53%
EBIDTA 	71.82%	20%	18.91%
NET REVENUE 	51.22%	20.62%	9.48%
VOLUME 	30%	4.46%	8.37%

## Consolidated Performance Highlights

	Q4 on Q4	Q4 on Q3	Y on Y
PAT 	106.42%	20.81%	28.1%
BASIC EPS 	104.96%	17.92%	29.77%
EBIDTA 	73.84%	16.51%	22.37%
NET REVENUE 	51.22%	20.62%	9.29%
VOLUME 	30%	4.46%	8.37%

**COMMENTING ON THE COMPANY'S PERFORMANCE FOR Q4 & 12M FY2021, MR. LAKSHMANA RAO, CHAIRMAN & MANAGING DIRECTOR, MOLD-TEK PACKAGING LIMITED SAID THAT**

We have seen a very strong quarter aided by good demand in paint and Food & FMCG segments. On the heels of a healthy Q2 and Q3 recovery, this quarter saw exceptional growth across Paint and Food businesses.

Although the year started on a grim note due to Covid lockdown, the company was able to bounce back with 9.2% growth Y on Y, inspite of sharp drop in revenues for more than 50% in Q1.

### MOLD-TEK PACKAGING LIMITED STANDALONE RESULTS, Q4-FY'21:

For the quarter ended March 31, 2021, Revenue from operations increased by 51.22% to ₹ 161 crores from ₹ 106.5 crores (volume growth is 30%), EBDIT for the quarter increased by 72.06 % to ₹ 33.43 crores from ₹ 19.43 crores. Net Profit increased by 125.52% to ₹ 18 crores as compared to ₹ 8 crores in the previous corresponding period corresponding period. In spite of steep increase in RM prices in Q4 from ₹90/ ton to ₹ 125/ ton. Company could increase EBIDTA & PAT margins as sales shot up strongly in its Food & FMCG segment by 55%.

### MOLDTEK STANDALONE RESULTS, 12M-FY'21

For the twelve months ended March 31, 2021, inspite of adverse impact of COVID revenue from operations increased by 9.48 % to ₹ 478.92 crores from ₹ 437.43 crores. EBDIT for the period increased by 18.91 % to ₹ 96.56 crores from ₹ 81.20 crores. Net Profit increased by 25.88% to ₹ 48.07 crores as compared to ₹ 38.19 crores in the previous corresponding period.

### DIVIDEND

The Board of Directors recommended a final dividend of ₹ 4 per equity share (80%). The Company distributed first interim dividend of ₹ 3 per equity share (60%) in November 2020 for FY 2020-21. Total dividend of ₹ 7 per equity share (140%) was distributed for FY 2020-21, highest in the history of the Company. During this year Company market Cap grew reportedly to reach ₹ 1400 crore.



# ANNUAL SNAPSHOT & FUTURE OUTLOOK



## NEW PRODUCTS & DEVELOPEMENT

Moldtek has progressed considerably in the last few years with its products, technological and engineering capabilities, keeping in mind the evolving needs of the packaging industry, along with environmental concerns. In spite of Covid we continue to invest in new technologies and products to ensure that we are future-ready and have a better outreach of sustainable packaging solutions to our esteemed clients.



## COMMERCIAL SUPPLY OF PUMPS

The Company has successfully established & started commercial production and supplies of pumps. Initially, we are focusing on Sanitisers, Lotions, Soap and later position to cosmetics and premium oils. Supplies started to prominent customers like Wipro, RB and Godrej.



## VARIABLE QR-PRINTING

The company has successfully launched QR printed IML futuristic packaging with complete traceability all across the supply chain. There is considerable interest from clients and after this wave of lockdowns, we expect commercial trials by our customers. This can be one of the growth drivers for the future.



## LAUNCH OF SWEET-BOX

The company has launched a range of products for sweets, confectionery and online food delivery. We expect a healthy adoption of this packaging in the next couple of years.



## ADDITIONAL CAPACITY

In view of consistent demand and based on our customer trends, the company has gradually added capacity in the Satara, Mysore, Vizag & Hyderabad plants in the last 10 months. Further, we have doubled our IML label production capacity.



## NEW INDUSTRIES

By improving the product range, the company expanded footprint into new segments like - restaurants, dates, growth enhancers, seeds etc. Some of these segments will be our growth drivers over the next 2-3 years.



## NEW PLANT AT UTTER PRADESH

We are glad to inform you that Company is setting up new plant in Uttar Pradesh to cater the needs of all North region clients. Company is participating in e-auction for land pooling.



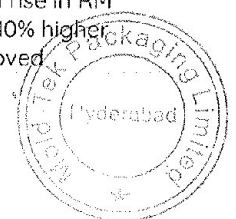
## RECYCLING

The company is planning to expand in-house recycling capacity to evaluate the possibility of using reprocessed plastic from our operations (mostly set up wastage). The above developments will ensure good growth prospects for the Company in the coming quarters.

## LOOKING AHEAD

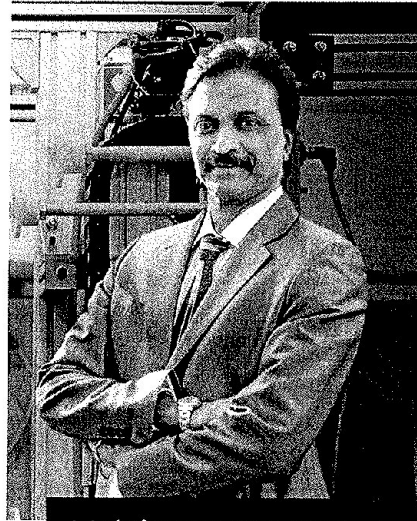
The business scenario is fluid with the 2nd wave of the pandemic hitting the country resulting in multiple lockdowns. The first priority in this situation is the safety and well-being of our employees. This is also expected to have a temporary adverse impact on the demand and supply situation. Consequently, the first quarter of the year 21-22 is expected to be marginally weak. But will be substantially better than Q1 of last year which was very badly affected. Sequential improvement in overall performance is expected from the second quarter of FY22.

Commenting on the excellent quarterly results CMD J Lakshmana Rao said that "in spite of rapid rise in RM cost Company could pass on the same and retained EBIDTA around Rs.37 to 40 per Kg which is 10% higher than that of last Q4". Going forward we are confident of achieving double digit growth and improved profitability through expansion and widening of product range with higher value addition.



## ABOUT MOLDTEK PACKAGING LIMITED

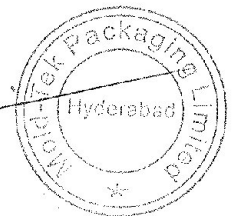

Moldtek Packaging Limited is the leader in manufacturing injection moulded rigid plastic packaging containers (BSE Code: 533080). Moldtek has been the innovator and torch bearer in introducing many world class packaging products in India for Lubes, Paints, Food and FMCG products. Mold-tek is the first Company in India to introduce "In-Mold Labeling (IML)" concept for decorating plastic containers using ROBOTS. IML enables photographic quality decoration with complete hygienic and hands free production of containers suitable for food and FMCG products. Mold-Tek is the only packaging Company in the world to design and manufacture in house ROBOTS for the IML decoration apart from manufacturing IML Labels in-house.



**J. Lakshmana Rao CMD**

DIN: 00649702

Mold-Tek is the first Company in India to introduce "In-Mold Labeling (IML)" concept for decorating plastic containers using ROBOTS. IML enables photographic quality decoration with complete hygienic and hands free production of containers suitable for food and FMCG products.





**MOLD-TEK**  
Packaging Limited  
(Formerly known as Moldtek Plastics Ltd.)

Date: 26<sup>th</sup> May, 2021

To, The Manager, Department of Corporate Services, BSE Ltd., Phiroze Jeejeebhoy Towers, Dalal Street, Fort, Mumbai-400001. Scrip Code : 533080	To, The Manager, National Stock Exchange of India Limited, Exchange Plaza, Bandra Kurla Complex, Bandra (E), Mumbai-400051. Ref: MOLDTKPAC - EQ
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Dear Sir,

**Sub: Declaration Pursuant to Regulation 33 (3) (d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 for Unmodified Opinion.**


**DECLARATION FOR UNMODIFIED OPINION**

I, J. Lakshmana Rao, Chairman & Managing Director of Mold-Tek Packaging Limited, having its registered office at Plot. No. 700, Ground Floor, Road. No. 36, Jubilee Hills, Hyderabad - 500033 hereby declare that, the Statutory Auditors of the Company i.e. Mr. B V Suresh Kumar, Membership No. 212187, Partner of M. Anandam & Co., Chartered Accountants, have issued an Audit Report with Unmodified Opinion on Annual Audited Standalone and Consolidated Financial Results for the Quarter and Year Ended on 31<sup>st</sup> March, 2021.

This Declaration is issued in compliance of Regulation 33(3)(d) of the SEBI (LODR) Regulations 2015 as amended vide its circular no. CIR/CFD/CMD/56/2016 dated 27<sup>th</sup> May, 2016.

Thanking You.

**For Mold-Tek Packaging Limited**

  
J. Lakshmana Rao  
(Chairman & Managing Director)  
DIN: 00649702

Corporate Office :

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