

January 28, 2021

To,

Asst. Vice President  
Listing & Compliance  
**National Stock Exchange of India Limited**  
Exchange Plaza, Bandra-Kurla Complex  
Bandra (East) Mumbai 400 051

**Scrip Code – OFSS**

To,

Asst. General Manager  
Listing & Compliance  
**BSE Ltd.**  
1<sup>st</sup> Floor, Phiroze Jeejeebhoy Towers,  
Dalal Street, Mumbai 400 001

**Scrip Code – 532466**

**Sub: Decisions taken at the Board Meeting held today**

The Board of Directors of the Company at its meeting held today, *inter alia*, approved:

1. unaudited standalone and consolidated financial results for the quarter and nine months ended December 31, 2020; and
2. reconstitution of the Audit Committee as below, effective January 29, 2021:

Mr. Richard Jackson	Chairperson, Non-Executive, Independent Director
Mr. S Venkatachalam	Member, Non-Executive, Independent Director
Mr. Sridhar Srinivasan	Member, Non-Executive, Independent Director
Ms. Jane Murphy	Member, Non-Executive, Independent Director
Mr. Vincent Grelli	Member, Non-Executive, Non-Independent Director

We enclose herewith the following:

1. The unaudited standalone and consolidated financial results of the Company for the quarter and nine months ended December 31, 2020, along with the Limited Review Report thereon issued by the Statutory Auditors of the Company; and
2. A press release on the financial results.

The above documents will also be uploaded on the Company's website.

The Board meeting concluded at 21:20 hours (IST).

This is for your reference and records.

Thanking you,

Yours sincerely,  
**For Oracle Financial Services Software Limited**

**Onkarnath Banerjee**  
**Company Secretary & Compliance Officer**  
**Membership No. ACS8547**

Encl: as above

**Oracle Financial Services Software Limited**

Registered Office : Oracle Park, Off Western Express Highway, Goregaon (East), Mumbai 400 063

Tel: + 91 22 6718 3000 Fax: + 91 22 6718 3001

CIN: L72200MH1989PLC053666

Website: www.oracle.com/financialservices

E-mail: investors-vp-ofss\_in\_grp@oracle.com

**Unaudited standalone financial results for the three and nine month period ended December 31, 2020**

(₹ in million, except per share data)

**PART I**

Particulars	Three month period ended			Nine month period ended		Year ended
	December 31, 2020	September 30, 2020	December 31, 2019	December 31, 2020	December 31, 2019	March 31, 2020
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
<b>1 INCOME</b>						
(a) Revenue from operations	8,880.88	8,564.53	8,355.98	27,484.62	26,191.52	35,255.08
(b) Other income, net	266.65	228.33	518.07	874.25	1,243.73	1,691.59
<b>Total income</b>	<b>9,147.53</b>	<b>8,792.86</b>	<b>8,874.05</b>	<b>28,358.87</b>	<b>27,435.25</b>	<b>36,946.67</b>
<b>2 EXPENSES</b>						
(a) Employee benefit expenses	3,024.38	3,041.23	2,942.52	9,131.21	8,816.59	11,909.23
(b) Travel related expenses	28.66	64.96	415.57	288.75	1,246.18	1,593.78
(c) Professional fees	306.53	304.37	298.53	1,011.82	965.03	1,311.47
(d) Finance cost	11.93	12.35	15.88	37.84	50.07	80.18
(e) Other operating expenses	312.01	124.64	114.36	763.42	860.97	1,134.50
(f) Depreciation and amortisation	201.18	210.56	210.88	619.92	620.97	831.72
<b>Total expenses</b>	<b>3,884.69</b>	<b>3,758.11</b>	<b>3,997.74</b>	<b>11,852.96</b>	<b>12,559.81</b>	<b>16,860.88</b>
<b>3 Profit before tax</b>	<b>5,262.84</b>	<b>5,034.75</b>	<b>4,876.31</b>	<b>16,505.91</b>	<b>14,875.44</b>	<b>20,085.79</b>
<b>4 Tax expenses</b>						
(a) Current tax	1,394.72	1,268.24	1,145.38	4,317.64	3,912.88	4,560.70
(b) Deferred tax	(50.49)	(19.35)	23.57	(72.53)	166.12	(301.47)
<b>Total tax expenses</b>	<b>1,344.23</b>	<b>1,248.89</b>	<b>1,168.95</b>	<b>4,245.11</b>	<b>4,079.00</b>	<b>4,259.23</b>
<b>5 Net profit for the period</b>	<b>3,918.61</b>	<b>3,785.86</b>	<b>3,707.36</b>	<b>12,260.80</b>	<b>10,796.44</b>	<b>15,826.56</b>
<b>6 Other Comprehensive Income</b>						
(a) Items that will not be reclassified subsequently to profit or loss						
(i) Actuarial gain (loss) on gratuity fund	(29.74)	27.44	17.24	(19.84)	(40.05)	(92.36)
(ii) Deferred tax	7.48	(6.91)	(4.34)	4.99	10.08	23.25
(b) Items that will be reclassified subsequently to profit or loss						
(i) Exchange differences on translation of foreign operations	(6.87)	(4.65)	1.80	(16.46)	3.69	35.57
<b>Total other comprehensive income for the period, net of tax</b>	<b>(29.13)</b>	<b>15.88</b>	<b>14.70</b>	<b>(31.31)</b>	<b>(26.28)</b>	<b>(33.54)</b>
<b>7 Total Comprehensive Income for the period</b>	<b>3,889.48</b>	<b>3,801.74</b>	<b>3,722.06</b>	<b>12,229.49</b>	<b>10,770.16</b>	<b>15,793.02</b>
<b>8 Paid up equity share capital (face value ₹ 5 each, fully paid)</b>	<b>430.20</b>	<b>429.96</b>	<b>429.29</b>	<b>430.20</b>	<b>429.29</b>	<b>429.40</b>
<b>9 Reserve excluding Revaluation Reserves as per balance sheet</b>						<b>54,653.61</b>
<b>10 Earnings per equity share (face value ₹ 5 each, fully paid)</b>						
(a) Basic (in ₹)	45.56	44.04	43.19	142.63	125.80	184.39
(b) Diluted (in ₹)	45.38	43.87	43.02	142.04	125.28	183.62

See accompanying note to the financial results

**Notes to financial results :**

- The unaudited standalone financial results for the three and nine month period ended December 31, 2020 have been reviewed by the Audit Committee and approved by the Board of Directors of the Company at its meeting held on January 28, 2021. There are no qualifications in the Review Report issued by the Statutory Auditors.
- These financial results have been prepared in accordance with the recognition and measurement principles laid down in the Ind AS 34 - Interim Financial Reporting as prescribed under Section 133 of the Companies Act, 2013 (the 'Act') read with relevant rules of the Companies (Indian Accounting Standards) Rules, 2015 (as amended) and the other accounting principles generally accepted in India.
- The Company has considered the possible effects that may result from the pandemic relating to COVID-19 on the carrying value of trade receivables, unbilled receivables, contract assets and investment in subsidiaries, which are not significant to the standalone financial results for the three and nine month period ended December 31, 2020. In assessing the recoverability of these assets, the Company has used internal and external sources of information up to the date of approval of these standalone financial results, and based on current estimates, expects the net carrying amount of these assets will be recovered. The impact on account of COVID-19 on the Company's financial results may differ from that estimated as at the date of approval of these standalone financial results. The Company will continue to monitor any material impact due to changes in future economic conditions.
- The Code on Social Security, 2020 ('Code') relating to employee benefits during the employment and post-employment benefits received Presidential assent on September 28, 2020. The Ministry of Labour and Employment has released draft rules for the Code on November 13, 2020. The effective date from which these changes are applicable is yet to be notified. The Company will assess and record the impact if any, when the rules are notified and the code becomes effective.

- 5 During the three and nine month period ended December 31, 2020, the Company allotted 48,646 and 160,819 equity shares of face value of ₹ 5 each on exercise of stock options by the eligible employees under the prevailing Employee Stock Option Plan ("ESOP") schemes of the Company.
- 6 Upon adoption of the Appendix C on "Uncertainty over Income-tax Treatments" of Ind AS 12, Income Taxes, the Company had reassessed during the year ended March 31, 2020 its estimate of uncertain income-tax position. Based on its reassessment, during the year ended March 31, 2020, the Company had recorded net tax expense of ₹ 57.46 million, which included charge of ₹ 103.90 million pertaining to earlier years and credit of ₹ 46.44 million for the year ended March 31, 2020. Consequent to the tax expense, during the year ended March 31, 2020, the Company had recognised the related interest expense of ₹ 16.48 million, including ₹ 8.24 million pertaining to earlier years, which had been disclosed as part of finance cost. Further, the Company in the year ended March 31, 2020, had reversed income tax provisions pertaining to earlier years of ₹ 720.27 million arising out of adjudication of certain disputed matters in favour of the Company and its reassessment of existing income tax position. The current tax expense for the year ended March 31, 2020 of ₹ 4,560.70 million included the income tax expense of ₹ 57.46 million and reversals of income tax provisions of ₹ 720.27 million arising on account of reassessment as mentioned above, thereby having a resultant impact of net tax credit of ₹ 662.81 million.

- 7 Other operating expenses for the three and nine month period ended December 31, 2019 include ₹ 0.28 million and ₹ 242.03 million respectively; towards provision for impairment of inter-company loan (including commitment thereof) granted to Oracle (OFSS) BPO Services Limited, a step-down subsidiary company.

- 8 During the nine month period ended December 31, 2019, the Company has acquired 100% equity shares of Mantas India Private Limited at ₹ 20.28 million towards restructuring of ownership in Indian step-down subsidiary of the Company.

- 9 Particulars of other income, net:

Particulars	Three month period ended			Nine month period ended		Year ended
	December 31, 2020	September 30, 2020	December 31, 2019	December 31, 2020	December 31, 2019	March 31, 2020
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
Finance income	255.32	237.16	395.99	797.83	1,084.25	1,508.73
Exchange (loss) gain, net	(6.18)	(26.55)	104.38	20.30	99.95	103.64
Miscellaneous income, net	17.51	17.72	17.70	56.12	59.53	79.22
<b>Total</b>	<b>266.65</b>	<b>228.33</b>	<b>518.07</b>	<b>874.25</b>	<b>1,243.73</b>	<b>1,691.59</b>

(₹ in million)

- 10 Reporting segment wise revenue, results, assets and liabilities

**Segment revenue and expense:**

Revenue is generated through licensing of software products, maintenance fees as well as by providing software solutions to the customers including consulting services. The income and expenses which are not directly attributable to a business segment are shown as unallocable income and expenses.

**Segment assets and liabilities:**

Segment assets include all operating assets used by a segment and consist principally of trade receivables net of allowances, unbilled revenue, deposits for premises, property, plant and equipment and right-of-use asset. Segment liabilities primarily include trade payables, deferred revenues, advance from customer, employee benefit obligations, lease liability and other liabilities. While most of such assets and liabilities can be directly attributed to individual segments, the carrying amount of certain assets and liabilities used jointly by two or more segments is allocated to the segment on a reasonable basis. Assets and liabilities that cannot be allocated between the segments are shown as part of unallocable assets and liabilities.

(₹ in million)

Particulars	Three month period ended			Nine month period ended		Year ended
	December 31, 2020	September 30, 2020	December 31, 2019	December 31, 2020	December 31, 2019	March 31, 2020
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
<b>(a) Segment revenue</b>						
Product licenses and related activities	8,015.42	7,672.87	7,489.06	24,784.90	23,440.47	31,668.22
IT solutions and consulting services	865.46	891.66	866.92	2,699.72	2,751.05	3,586.86
	<b>8,880.88</b>	<b>8,564.53</b>	<b>8,355.98</b>	<b>27,484.62</b>	<b>26,191.52</b>	<b>35,255.08</b>
<b>(b) Segment results</b>						
Product licenses and related activities	5,089.30	4,698.33	4,178.16	15,593.68	13,303.84	18,079.34
IT solutions and consulting services	385.23	374.98	316.94	1,076.00	1,117.69	1,403.85
	<b>5,474.53</b>	<b>5,073.31</b>	<b>4,495.10</b>	<b>16,669.68</b>	<b>14,421.53</b>	<b>19,483.19</b>
Finance income	255.32	237.16	395.99	797.83	1,084.25	1,508.73
Other un-allocable (expenses), net	(467.01)	(275.72)	(14.78)	(961.60)	(630.34)	(906.13)
<b>Profit before tax</b>	<b>5,262.84</b>	<b>5,034.75</b>	<b>4,876.31</b>	<b>16,505.91</b>	<b>14,875.44</b>	<b>20,085.79</b>

Reporting segment wise revenue, results, assets and liabilities (continued)

(₹ in million)

Particulars	Three month period ended			Nine month period ended		Year ended
	December 31, 2020	September 30, 2020	December 31, 2019	December 31, 2020	December 31, 2019	March 31, 2020
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
<b>(c) Segment assets</b>						
Product licenses and related activities	9,137.15	8,902.15	8,909.63	9,137.15	8,909.63	8,298.18
IT solutions and consulting services	1,967.69	1,960.71	1,898.34	1,967.69	1,898.34	1,722.75
Unallocable	46,712.07	42,641.02	45,320.60	46,712.07	45,320.60	50,646.71
	<b>57,816.91</b>	<b>53,503.88</b>	<b>56,128.57</b>	<b>57,816.91</b>	<b>56,128.57</b>	<b>60,667.64</b>
<b>(d) Segment liabilities</b>						
Product licenses and related activities	4,509.89	4,281.11	4,823.10	4,509.89	4,823.10	4,628.65
IT solutions and consulting services	875.41	801.79	594.88	875.41	594.88	719.59
Unallocable	231.52	234.29	769.59	231.52	769.59	236.39
	<b>5,616.82</b>	<b>5,317.19</b>	<b>6,187.57</b>	<b>5,616.82</b>	<b>6,187.57</b>	<b>5,584.63</b>

11 The above financial results are also available on the Company's website: [www.oracle.com/financialservices](http://www.oracle.com/financialservices)

For and on behalf of the Board of Directors  
Oracle Financial Services Software Limited



**Chaitanya Kamat**  
Managing Director & Chief Executive Officer  
DIN: 00969094

Mumbai, India  
January 28, 2021

**Independent Auditor's Review Report on the unaudited quarterly and year to date Standalone Financial Results of the Company pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure requirements) Regulations 2015, as amended**

Review Report to,

**The Board of Directors of Oracle Financial Services Software Limited**

1. We have reviewed the accompanying statement of unaudited standalone financial results of Oracle Financial Services Software Limited (the 'Company') for the quarter ended December 31, 2020 and year to date from April 01, 2020 to December 31, 2020 (the 'Statement') attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the 'Regulations').
2. This Statement, which is the responsibility of the Company's Board of Directors and have been approved by them, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 'Interim Financial Reporting' ('Ind AS 34'), prescribed under Section 133 of the Companies Act, 2013, as amended (the 'Act') read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulations. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.





**MUKUND  
M. CHITALE  
& CO.**

**CHARTERED  
ACCOUNTANTS**

4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ('Ind AS') specified under Section 133 of the Act, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Regulation, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Mukund M. Chitale & Co  
Chartered Accountants  
Firm Reg. No. 106655W



S. M. Chitale  
Partner  
Membership No.: 111383

UDIN : 21111383AAAABG9569

Place: Mumbai  
Date: January 28, 2021

**Oracle Financial Services Software Limited**

Registered Office : Oracle Park, Off Western Express Highway, Goregaon (East), Mumbai 400 063

Tel: + 91 22 6718 3000 Fax: + 91 22 6718 3001

CIN: L72200MH1989PLC053666

Website: www.oracle.com/financialservices

E-mail: investors-vp-ofss\_in\_grp@oracle.com

**Unaudited consolidated financial results for the three and nine month period ended December 31, 2020**

**PART I**

(₹ in million, except per share data)

Particulars	Three month period ended			Nine month period ended		Year ended
	December 31, 2020	September 30, 2020	December 31, 2019	December 31, 2020	December 31, 2019	March 31, 2020
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
<b>1 INCOME</b>						
(a) Revenue from operations	12,384.23	11,973.93	11,601.46	37,730.73	35,977.28	48,612.76
(b) Other income, net	226.68	176.59	620.59	880.95	1,402.17	1,773.39
<b>Total income</b>	<b>12,610.91</b>	<b>12,150.52</b>	<b>12,222.05</b>	<b>38,611.68</b>	<b>37,379.45</b>	<b>50,386.15</b>
<b>2 EXPENSES</b>						
(a) Employee benefit expenses	5,377.86	5,566.10	5,214.14	16,399.21	15,642.68	21,178.01
(b) Travel related expenses	147.87	167.27	590.82	528.97	1,774.40	2,255.81
(c) Professional fees	386.62	332.02	346.79	1,143.58	1,078.93	1,452.45
(d) Finance cost	49.72	53.17	24.63	145.61	77.89	473.65
(e) Other operating expenses	360.12	130.07	187.60	868.05	846.71	1,439.61
(f) Depreciation and amortization	262.07	272.22	268.34	800.18	789.75	1,063.81
<b>Total Expenses</b>	<b>6,584.26</b>	<b>6,520.85</b>	<b>6,632.32</b>	<b>19,885.60</b>	<b>20,210.36</b>	<b>27,863.34</b>
<b>3 Profit before tax</b>	<b>6,026.65</b>	<b>5,629.67</b>	<b>5,589.73</b>	<b>18,726.08</b>	<b>17,169.09</b>	<b>22,522.81</b>
<b>4 Tax expenses</b>						
(a) Current tax	1,705.85	1,713.69	1,046.03	5,620.70	5,052.11	6,315.25
(b) Deferred tax	24.01	(4.70)	(23.89)	89.97	187.08	1,585.39
<b>Total tax expenses</b>	<b>1,729.86</b>	<b>1,708.99</b>	<b>1,022.14</b>	<b>5,710.67</b>	<b>5,239.19</b>	<b>7,900.64</b>
<b>5 Net profit for the period</b>	<b>4,296.79</b>	<b>3,920.68</b>	<b>4,567.59</b>	<b>13,015.41</b>	<b>11,929.90</b>	<b>14,622.17</b>
<b>6 Other Comprehensive Income</b>						
(a) Items that will not be reclassified subsequently to profit or loss						
(i) Actuarial (loss) gain on gratuity fund	(29.74)	27.44	17.24	(19.84)	(40.05)	(96.44)
(ii) Deferred tax	7.48	(6.91)	(4.34)	4.99	10.08	23.38
(b) Items that will be reclassified subsequently to profit and loss						
(i) Exchange differences on translation of foreign operations	220.49	(100.44)	113.56	273.20	348.90	1,108.95
<b>Total other comprehensive income for the period, net of tax</b>	<b>198.23</b>	<b>(79.91)</b>	<b>126.46</b>	<b>258.35</b>	<b>318.93</b>	<b>1,035.89</b>
<b>7 Total comprehensive income for the period</b>	<b>4,495.02</b>	<b>3,840.77</b>	<b>4,694.05</b>	<b>13,273.76</b>	<b>12,248.83</b>	<b>15,658.06</b>
<b>8 Net profit attributable to:</b>						
Equity holders of the Company	4,296.79	3,920.68	4,567.59	13,015.41	11,929.90	14,622.17
Non-controlling interests	-	-	-	-	-	-
<b>9 Total comprehensive income attributable to:</b>						
Equity holders of the Company	4,495.02	3,840.77	4,694.05	13,273.76	12,248.83	15,658.06
Non-controlling interests	-	-	-	-	-	-
10 Paid up equity share capital (face value ₹ 5 each, fully paid)	430.20	429.96	429.29	430.20	429.29	429.40
11 Reserve excluding Revaluation Reserves as per balance sheet						65,266.40
12 Earnings per equity share (face value ₹ 5 each, fully paid)						
(a) Basic (in ₹)	49.96	45.60	53.21	151.40	139.03	170.38
(b) Diluted (in ₹)	49.76	45.44	53.00	150.78	138.45	169.66
See accompanying note to the financial results						

**Notes to financial results :**

- 1 The above unaudited consolidated financial results for the three and nine month period ended December 31, 2020 have been reviewed by the Audit Committee and approved by the Board of Directors of the Company at its meeting held on January 28, 2021. There are no qualifications in the Review Report issued by the Statutory Auditors.
- 2 These financials results have been prepared in accordance with the recognition and measurement principles laid down in the Ind AS 34 - Interim Financial Reporting as prescribed under Section 133 of the Companies Act, 2013 (the 'Act') read with relevant rules of the Companies (Indian Accounting Standards) Rules, 2015 (as amended) and the other accounting principles generally accepted in India.
- 3 The OFSS group has considered the possible effects that may result from the pandemic relating to Covid-19 on the carrying value of Trade receivables, Unbilled receivables, Contract assets and Goodwill, which are not significant to the Consolidated financial results for the three and nine month period ended December 31, 2020. In assessing the recoverability of these assets, the OFSS group has used internal and external sources of information up to the date of approval of these Consolidated financial results, and based on current estimates, expects the net carrying amount of these assets will be recovered. The impact on account of Covid-19 on the OFSS group's Consolidated financial results may differ from that estimated as at the date of approval of these Consolidated financial results. The OFSS group will continue to monitor any material impact due to changes in future economic conditions.
- 4 The Code on Social Security, 2020 ("Code") relating to employee benefits during the employment and post-employment benefits received Presidential assent on September 28, 2020. The Ministry of Labour and Employment has released draft rules for the Code on November 13, 2020. The effective date from which these changes are applicable is yet to be notified. The OFSS group will assess and record the impact if any, when the rules are notified and the Code becomes effective.
- 5 During the three and nine month period ended December 31, 2020, the Company allotted 48,646 and 160,819 equity shares, respectively, of face value of ₹ 5 each on exercise of stock options by eligible employees under the prevailing ESOP schemes of the Company.
- 6 Upon adoption of the Appendix C on "Uncertainty over Income-tax Treatments" of Ind AS 12, Income Taxes, the OFSS group had reassessed during the year ended March 31, 2020 its estimate of uncertain income-tax position. Based on its reassessment, during the year ended March 31, 2020, the OFSS group had recorded net tax expense of ₹ 485.13 million, including charge of ₹ 284.51 million pertaining to earlier years. Consequent to the tax expense, during the year ended March 31, 2020, the OFSS group had recognised the related interest expense of ₹ 373.80 million, including ₹ 269.75 million pertaining to earlier years, which has been disclosed as part of finance cost. Further, the OFSS group in the year ended March 31, 2020, had reversed income tax provisions pertaining to earlier years of ₹ 720.27 million arising out of adjudication of certain disputed matters in favour of the OFSS group and its reassessment of existing income tax position. The current tax expense of the OFSS group for the year ended March 31, 2020 of ₹ 6,315.25 million included the income tax expense of ₹ 485.13 million for the year ended March 31, 2020 and reversals of income tax provisions of ₹ 720.27 million arising on account of reassessment as mentioned above, thereby having a resultant impact of net tax credit of ₹ 235.14 million in the year ended March 31, 2020.
- 7 The deferred tax charge of the OFSS group for the year ended March 31, 2020 was ₹ 1,585.39 million. OFSS group recognises deferred tax liability on the undistributed profits of subsidiaries by assessment of the undistributed profits which are expected to be distributed in the foreseeable future for each subsidiary as at every year end. During the year ended March 31, 2020, the OFSS group had reassessed its estimate of the quantum of undistributed profits of all the subsidiaries and based on its reassessment had recorded deferred tax expense of ₹ 1,432.62 million, including ₹ 1,252.33 million pertaining to earlier years. This deferred tax charge of ₹ 1,432.62 million, forms part of the deferred tax charge for the year ended March 31, 2020 of OFSS group as mentioned hereinabove.
- 8 The tax expense for the three month period ended December 31, 2019 and year ended March 31, 2020 includes reversal of tax expense of ₹ 354.21 million and ₹ 205.05 million which was recognized in the previous year and six month period ended September 30, 2019, respectively, resulting from the remeasurement of the tax liability pursuant to changes in the US tax legislations.
- 9 **Particulars of Other income, net**

(₹ in million)

Particulars	Three month period ended			Nine month period ended		Year ended
	December 31, 2020	September 30, 2020	December 31, 2019	December 31, 2020	December 31, 2019	March 31, 2020
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
Finance income	270.06	252.54	432.63	845.67	1,210.68	1,658.14
Exchange (loss) gain, net	(107.74)	(141.98)	151.96	(293.16)	69.44	(66.12)
Miscellaneous income, net	64.36	66.03	36.00	328.44	122.05	181.37
<b>Total</b>	<b>226.68</b>	<b>176.59</b>	<b>620.59</b>	<b>880.95</b>	<b>1,402.17</b>	<b>1,773.39</b>

10 **Reporting segment wise revenue, results, assets and liabilities**

**Segment revenue and expense:**

Revenue is generated through licensing of software products, maintenance fees as well as by providing software solutions to the customers including consulting services and business process outsourcing services. The income and expenses which are not directly attributable to a business segment are classified as unallocable income and expenses.

**Segment assets and liabilities:**

Segment assets include all operating assets used by a segment and consist principally of trade receivables net of allowances, unbilled revenue, deposits for premises property, plant and equipment and right-of-use asset. Segment liabilities primarily includes trade payables, deferred revenues, advance from customer, employee benefit obligations, lease liability and other liabilities. While most of such assets and liabilities can be directly attributed to individual segments, the carrying amount of certain assets and liabilities used jointly by two or more segments is allocated to the segment on a reasonable basis. Assets and liabilities that cannot be allocated between the segments are shown as part of unallocable assets and liabilities.



Reporting segmentwise revenue, results, assets and liabilities (continued)

(₹ in million)

Particulars	Three month period ended			Nine month period ended		Year ended
	December 31, 2020	September 30, 2020	December 31, 2019	December 31, 2020	December 31, 2019	March 31, 2020
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
<b>(a) Segment revenue</b>						
Product licenses and related activities	11,013.80	10,577.62	10,276.86	33,513.33	31,828.47	43,145.69
IT solutions and consulting services	1,016.28	1,048.43	1,013.45	3,211.94	3,261.24	4,275.92
Business process outsourcing services	354.15	347.88	311.15	1,005.46	887.57	1,191.15
	<b>12,384.23</b>	<b>11,973.93</b>	<b>11,601.46</b>	<b>37,730.73</b>	<b>35,977.28</b>	<b>48,612.76</b>
<b>(b) Segment results</b>						
Product licenses and related activities	6,059.47	5,532.34	4,934.99	18,238.22	15,640.17	21,359.45
IT solutions and consulting services	205.15	163.03	133.60	605.56	617.37	778.00
Business process outsourcing services	165.13	153.13	118.20	424.12	302.21	388.10
	<b>6,429.75</b>	<b>5,848.50</b>	<b>5,186.79</b>	<b>19,267.90</b>	<b>16,559.75</b>	<b>22,525.55</b>
Finance income	270.06	252.54	432.63	845.67	1,210.68	1,658.14
Other un-allocable (expenses), net	(673.16)	(471.37)	(29.69)	(1,387.49)	(601.34)	(1,660.88)
<b>Profit before tax</b>	<b>6,026.65</b>	<b>5,629.67</b>	<b>5,589.73</b>	<b>18,726.08</b>	<b>17,169.09</b>	<b>22,522.81</b>
<b>(c) Segment assets</b>						
Product licenses and related activities	18,524.07	18,804.37	20,489.35	18,524.07	20,489.35	20,482.81
IT solutions and consulting services	2,006.35	2,003.69	2,110.13	2,006.35	2,110.13	2,018.19
Business process outsourcing services	663.45	676.34	671.52	663.45	671.52	705.31
Unallocable	57,832.73	52,106.47	50,985.96	57,832.73	50,985.96	57,007.13
	<b>79,026.60</b>	<b>73,590.87</b>	<b>74,256.96</b>	<b>79,026.60</b>	<b>74,256.96</b>	<b>80,213.44</b>
<b>(d) Segment liabilities</b>						
Product licenses and related activities	8,826.97	8,493.87	9,283.14	8,826.97	9,283.14	9,303.69
IT solutions and consulting services	871.40	799.52	932.23	871.40	932.23	831.99
Business process outsourcing services	286.09	294.14	330.38	286.09	330.38	317.63
Unallocable	5,104.88	4,715.51	1,572.04	5,104.88	1,572.04	4,064.33
	<b>15,089.34</b>	<b>14,303.04</b>	<b>12,117.79</b>	<b>15,089.34</b>	<b>12,117.79</b>	<b>14,517.64</b>

11 Unaudited standalone results for the three and nine month period ended December 31, 2020

(₹ in million, except per share data)

Particulars	Three month period ended			Nine month period ended		Year ended
	December 31, 2020	September 30, 2020	December 31, 2019	December 31, 2020	December 31, 2019	March 31, 2020
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
<b>Revenue from operations</b>	<b>8,880.88</b>	<b>8,564.53</b>	<b>8,355.98</b>	<b>27,484.62</b>	<b>26,191.52</b>	<b>35,255.08</b>
<b>Net profit for the period</b>	<b>3,918.61</b>	<b>3,785.86</b>	<b>3,707.36</b>	<b>12,260.80</b>	<b>10,796.44</b>	<b>15,826.56</b>
Earnings per equity share (face value ₹ 5 each, fully paid)						
Basic (in ₹)	45.56	44.04	43.19	142.63	125.80	184.39
Diluted (in ₹)	45.38	43.87	43.02	142.04	125.28	183.62

12 The above financial results are also available on the Company's website: [www.oracle.com/financialservices](http://www.oracle.com/financialservices)

For and on behalf of the Board of Directors  
Oracle Financial Services Software Limited



Chaitanya Kamat

Managing Director & Chief Executive Officer  
DIN: 00969094

Mumbai, India  
January 28, 2021

**Independent Auditor's Review Report on the unaudited quarterly and year to date Consolidated Financial Results of the Company pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure requirements) regulations 2015, as amended**

Review Report to,  
**The Board of Directors of Oracle Financial Services Software Limited**

1. We have reviewed the accompanying statement of unaudited consolidated financial results of Oracle Financial Services Software Limited (the 'Parent') and its subsidiaries (including controlled trust), listed in Annexure 'A' (the Parent and its subsidiaries together referred to as the 'Group'), for the quarter ended December 31, 2020 and year to date from April 01, 2020 to December 31, 2020 (the 'Statement') attached herewith, being submitted by the Parent pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the 'Regulations').
2. This Statement, which is the responsibility of the Parent's Board of Directors and have been approved by them, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 'Interim Financial Reporting' ('Ind AS 34'), prescribed under Section 133 of the Companies Act, 2013, as amended (the 'Act') read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulations. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

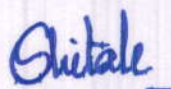
We also performed procedures in accordance with the Circular No. CIR/CFD/CMD1/44/2019 dated March 29, 2019 issued by the Securities and the Exchange Board of India under Regulation 33 (8) of the Regulations, to the extent applicable.





4. The Statement includes the results of the entities as mentioned in the Annexure 'A' to this Report.
5. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration of the review reports of the other auditor referred to in paragraph 6 below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard specified under Section 133 of the Act, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.
6. We did not review the interim financial information/financial results of three subsidiaries included in the unaudited consolidated financial results, whose interim financial information/financial results reflect total assets of Rs. 25,719.61 million as at December 31, 2020, and total revenue of Rs. 9,628.62 million and Rs. 30,838.49 million, total net profit/(loss) after tax of Rs. 446.41 million and Rs. 912.60 million and total comprehensive income of Rs. 643.42 million and Rs. 1,166.84 million for the quarter ended December 31, 2020 and for the period April 01, 2020 to December 31, 2020 respectively as considered in the unaudited consolidated financial results. The interim financial information/financial results of these three subsidiaries have been reviewed by other auditor whose reports have been furnished to us by the management and our conclusion on the Statement, in so far as it relates to the amounts and disclosures in respect of these three subsidiaries is based solely on the reports of the other auditor and the procedures performed by us as stated in paragraph 3 above. Our conclusion on the Statement is not modified in respect of the above matter.

For Mukund M. Chitale & Co  
Chartered Accountants  
Firm Reg. No. 106655W



S. M. Chitale  
Partner  
Membership No.: 111383

UDIN : 21111383AAAABH3659

Place: Mumbai  
Date: January 28, 2021



Annexure 'A'  
(referred to in point No. 1 and 4 of our Limited Review Report – Consolidated Interim  
Financial Results)

Particulars	Name of the Subsidiary
Direct Subsidiaries	1) Oracle Financial Services Software B.V.
	2) Oracle Financial Services Software Pte. Ltd.
	3) Oracle Financial Services Software Chile Limitada
	4) Oracle Financial Services Software (Shanghai) Limited
	5) Oracle Financial Services Software America, Inc.
	6) ISP Internet Mauritius Company
	7) Oracle (OFSS) Processing Services Limited
	8) Oracle (OFSS) ASP Private Limited
	9) Mantas India Private Limited
Subsidiaries of Subsidiaries	Subsidiary of Oracle Financial Services Software B.V.:
	10) - Oracle Financial Services Software SA
	Subsidiary of Oracle Financial Services Software Pte Ltd:
	11) - Oracle Financial Services Consulting Pte. Ltd.
	Subsidiaries of Oracle Financial Services Software America, Inc.:
	12) - Oracle Financial Services Software, Inc.
	13) - Mantas Inc.
	Subsidiaries of Mantas Inc.:
	14) - Sotas Inc.
	Subsidiaries of ISP Internet Mauritius Company:
15) - Oracle (OFSS) BPO Services Inc.	
16) - Oracle (OFSS) BPO Services Limited	
Controlled Trust	17) i-flex ESOP Stock Trust

*Smu*

**FOR IMMEDIATE RELEASE****Oracle Financial Services Software Reports Q3 Fiscal Year 2021  
Revenue of Rs. 1,238 Crore, up 7% YoY;  
License revenue for the quarter up 56%**

**Mumbai, India, January 28, 2021:** Oracle Financial Services Software Limited (Reuters: ORCL.BO and ORCL.NS), a majority owned subsidiary of Oracle, today announced results for the quarter ended December 31, 2020. Revenue for the Quarter was Rs. 1,238 Crore, up 7% year-over-year. Operating income for the quarter was Rs. 580 Crore, up 17% year-over-year. Net income for the quarter was Rs. 430 Crore, down 6% year-over-year.

For the three months ended December 31, 2020, the Products business posted revenue of Rs. 1,101 Crore, up 7% year-over-year, and operating income of Rs. 606 Crore, up 23% year-over-year. For the same period, the Services business posted revenue of Rs. 102 Crore, marginally higher year-over-year, and the Operating income of Rs. 21 Crore, up 54% year-over-year.

“We are pleased with the overall business momentum. We signed \$19.1 million of new licenses, which is 56% higher than the corresponding quarter last fiscal,” said Chet Kamat, Managing Director and Chief Executive Officer, Oracle Financial Services Software. “Year over year, revenue for the quarter grew 7% and operating income grew 17%. We have a robust deal pipeline, validating the continued relevance of our offerings to global financial institutions as they transform into the digital world.”

“We delivered a strong quarterly performance on every business metric,” said Makarand Padalkar, Executive Director and Chief Financial Officer, Oracle Financial Services Software. “On a year-to-date basis also, our revenue grew 5%, operating income grew 13% and net income rose 9%,”

**Business Highlights**

- The Company signed license deals totaling \$ 19.1 million during this quarter.
- 23 customers went live on Oracle Financial Services software products during the quarter.





- A renowned UK-based private bank has chosen Oracle to enhance its technology landscape by implementing Oracle FLEXCUBE Universal Banking, Oracle Banking Corporate Lending, Oracle Banking Payments, Oracle Banking Digital Experience, Oracle Banking Treasury Management, and Oracle Banking Enterprise Limits and Collateral Management products.
- A leading American regional bank and a long-standing Oracle customer has expanded its relationship and signed a deal for Oracle Financial Services Analytical Applications.
- A London-based bank has extended its ties with Oracle by signing a deal for Oracle FLEXCUBE Universal Banking, Oracle Banking APIs, and Oracle Banking Payments.
- The wholesale banking division of a leading Dutch bank has further strengthened its relationship with Oracle by choosing to implement Oracle Banking Payments.
- In its 30-year history in Brazil, Banco Rabobank International Brasil has become a leading bank, investing in long-term relationships for corporate clients in the food sector, as well as financial products and services being directly offered to the country's farmers. The bank has signed a deal with Oracle to implement Oracle FLEXCUBE Universal Banking, Oracle Banking Payments, Oracle Banking Supply Chain Finance, Oracle Banking Trade Finance, Oracle Banking Treasury Management, and Oracle Banking Corporate Lending.
- A leading tools and equipment manufacturer based in the U.S. has signed a deal for Oracle Financial Services Lending and Leasing Cloud Service.
- An established, India-headquartered bank has extended its long-standing technology partnership with Oracle by signing a deal for the Oracle Banking Enterprise Limits and Collateral Management solution set.
- One of the earliest private commercial banks in Uzbekistan, JSCB "Kapitalbank" has developed swiftly, achieving high growth in both corporate and retail banking segments. The bank has signed a deal with Oracle to implement Oracle Banking Digital Experience and Oracle Banking APIs.
- A large Canadian bank has signed a deal for Oracle Financial Services Analytical Applications.
- One of the largest Banks in South Korea has extended its relationship with Oracle by signing a deal for Oracle Financial Services Analytical Applications.



- Founded in 2001, Joint-Stock Commercial Bank "Universal Bank" provides services to retail and commercial customers in Uzbekistan. The bank recently signed a deal to implement Oracle FLEXCUBE Universal Banking, Oracle Banking APIs, Oracle Banking Payments, Oracle Banking Treasury Management, Oracle Banking Enterprise Limits Management, and Oracle Banking Enterprise Collateral Management.
- A Nigerian commercial bank has signed a deal for Oracle FLEXCUBE Universal Banking to power its retail, commercial and SME banking operations.
- A large Lithuanian bank has signed a deal with Oracle to enhance its corporate banking capabilities by implementing Oracle FLEXCUBE Universal Banking, Oracle Banking Corporate Lending, Oracle Banking Liquidity Management, Oracle Banking Payments, Oracle Banking Trade Finance, Oracle Banking Treasury Management, Oracle Banking Enterprise Limits Management, and Oracle Banking Enterprise Collateral Management.
- One of the largest banks in India has extended its relationship with Oracle by signing a deal for Oracle Financial Services Analytical Applications.
- A reputed bank from the Nation of Brunei has migrated to the latest Oracle banking technology, which includes Oracle FLEXCUBE Universal Banking, Oracle Banking Digital Experience, Oracle Banking Payments, Oracle Banking Corporate Lending, Oracle Banking Treasury Management, and the Oracle Banking Enterprise Limits Management and Collateral Management set of products.
- A well-established Vietnamese bank has signed a deal for Oracle Financial Services Analytical Applications.
- Recognizing the versatility of Oracle banking technology, a leading Cambodian commercial bank has signed a deal for Oracle FLEXCUBE Universal Banking, Oracle Banking Payments, Oracle Banking Treasury Management, Oracle Banking Enterprise Limits Management, and Oracle Banking Enterprise Collateral Management.

ORACLE FINANCIAL SERVICES SOFTWARE GROUP					
Q3 FY 2020-21 : FINANCIAL RESULTS					
CONSOLIDATED STATEMENTS OF OPERATIONS					
(In INR Million, except per share data)					
Particulars	Three Months Ended				% Increase (Decrease)
	Dec 31, 2020	% of Revenues	Dec 31, 2019	% of Revenues	
<b>REVENUES</b>					
Products	11,014	89%	10,277	88%	7%
Services	1,016	8%	1,013	9%	0%
BPO - Services	354	3%	311	3%	14%
<b>Total Revenues</b>	<b>12,384</b>	<b>100%</b>	<b>11,601</b>	<b>100%</b>	<b>7%</b>
<b>SEGMENT RESULTS</b>					
Products	6,060	55%	4,935	48%	23%
Services	205	20%	134	13%	54%
BPO - Services	165	47%	118	38%	40%
<b>Total</b>	<b>6,430</b>	<b>52%</b>	<b>5,187</b>	<b>45%</b>	<b>24%</b>
Unallocable expenses	(630)	(5%)	(218)	(2%)	189%
<b>OPERATING INCOME</b>	<b>5,800</b>	<b>47%</b>	<b>4,969</b>	<b>43%</b>	<b>17%</b>
Interest and other income, net	227	2%	621	5%	(63%)
<b>INCOME BEFORE PROVISION OF TAXES</b>	<b>6,027</b>	<b>49%</b>	<b>5,590</b>	<b>48%</b>	<b>8%</b>
Provision for taxes	1,730	14%	1,022	9%	69%
<b>NET INCOME</b>	<b>4,297</b>	<b>35%</b>	<b>4,568</b>	<b>39%</b>	<b>(6%)</b>
Earnings per share of Rs 5/- each (in Rs)					
Basic	49.96		53.21		(6%)
Diluted	49.76		53.00		(6%)

<b>ORACLE FINANCIAL SERVICES SOFTWARE GROUP</b> <b>FY 2020-21 YEAR TO DATE : FINANCIAL RESULTS</b> <b>CONSOLIDATED STATEMENTS OF OPERATIONS</b> (In INR Million, except per share data)					
Particulars	Nine Months Ended				% Increase (Decrease)
	Dec 31, 2020	% of Revenues	Dec 31, 2019	% of Revenues	
<b>REVENUES</b>					
Products	33,513	89%	31,828	88%	5%
Services	3,212	9%	3,261	9%	(2%)
BPO - Services	1,006	3%	888	3%	13%
<b>Total Revenues</b>	<b>37,731</b>	<b>100%</b>	<b>35,977</b>	<b>100%</b>	5%
<b>SEGMENT RESULTS</b>					
Products	18,238	54%	15,640	49%	17%
Services	606	19%	618	19%	(2%)
BPO - Services	424	42%	302	34%	40%
<b>Total</b>	<b>19,268</b>	<b>51%</b>	<b>16,560</b>	<b>46%</b>	16%
Unallocable expenses	(1,423)	(4%)	(793)	(2%)	79%
<b>OPERATING INCOME</b>	<b>17,845</b>	<b>47%</b>	<b>15,767</b>	<b>44%</b>	13%
Interest and other income, net	881	3%	1,402	4%	(37%)
<b>INCOME BEFORE PROVISION OF TAXES</b>	<b>18,726</b>	<b>50%</b>	<b>17,169</b>	<b>48%</b>	9%
Provision for taxes	5,711	15%	5,239	15%	9%
<b>NET INCOME</b>	<b>13,015</b>	<b>35%</b>	<b>11,930</b>	<b>33%</b>	9%
Earnings per share of Rs 5/- each (in Rs)					
Basic	151.40		139.03		9%
Diluted	150.78		138.45		9%

Oracle Financial Services Software Limited										
Q3 FY 2020-21 Financial Results										
SUPPLEMENTAL OPERATING MATRICES										
	Financial Year 2019-20					Financial Year 2020-21				
	Q1	Q2	Q3	Q4	Full Year	Q1	Q2	Q3	Q4	Full Year
<b>Geographic Revenues</b>										
<b>Products Business</b>										
India	6%	7%	7%	7%	7%	8%	7%	7%		
Outside India										
Americas										
United States of America	20%	21%	21%	22%	21%	20%	19%	20%		
Rest of America	6%	9%	8%	6%	7%	9%	8%	9%		
Europe	16%	16%	17%	18%	17%	16%	20%	19%		
Asia Pacific	27%	27%	27%	30%	28%	28%	30%	30%		
Middle East and Africa	25%	20%	20%	17%	21%	19%	16%	16%		
<b>Services Business (incl. BPO Services)</b>										
India	0%	1%	1%	0%	1%	1%	1%	1%		
Outside India										
Americas										
United States of America	74%	70%	73%	72%	72%	72%	74%	75%		
Rest of America	1%	1%	1%	1%	1%	1%	0%	1%		
Europe	13%	16%	12%	15%	14%	15%	12%	12%		
Asia Pacific	8%	8%	11%	9%	9%	7%	9%	9%		
Middle East and Africa	5%	4%	2%	3%	3%	4%	3%	3%		
<b>Total Company</b>										
India	5%	6%	6%	6%	6%	7%	7%	7%		
Outside India										
Americas										
United States of America	26%	27%	27%	27%	27%	25%	25%	26%		
Rest of America	6%	8%	7%	6%	7%	8%	7%	8%		
Europe	16%	16%	16%	17%	16%	16%	19%	18%		
Asia Pacific	25%	25%	26%	28%	26%	26%	28%	27%		
Middle East and Africa	22%	18%	18%	16%	19%	18%	14%	14%		
<b>Revenue Analysis</b>										
<b>Products Business</b>										
License Fees	19%	9%	8%	15%	13%	19%	10%	12%		
Maintenance Fees	29%	34%	35%	32%	32%	32%	37%	36%		
Consulting fees										
Fixed Price	28%	29%	29%	30%	29%	26%	30%	29%		
Time & Material Basis	24%	28%	28%	23%	26%	23%	24%	23%		
<b>Services Business (incl. BPO Services)</b>										
Fixed Price	24%	27%	24%	24%	25%	28%	25%	29%		
Time & Material Basis	76%	73%	76%	76%	75%	72%	75%	71%		
<b>Trade Receivables</b>										
0-180 days	92%	91%	92%	93%	93%	97%	97%	98%		
More than 180 days	8%	9%	8%	7%	7%	3%	3%	2%		
DSO (Days)	68	62	65	63	63	64	55	56		
<b>Attrition Rate (TTM)</b>										
	22%	22%	22%	21%	21%	17%	15%	14%		
<b>Staff Data</b>										
Products Business	5,998	6,119	6,122	6,188	6,188	6,185	6,319	6,367		
Services Business	946	957	954	958	958	953	906	865		
BPO Business	635	653	654	664	664	651	644	694		
Corporate	195	188	189	191	191	193	189	184		
Total	7,774	7,917	7,919	8,001	8,001	7,982	8,058	8,110		





### **About Oracle Financial Services Software Limited**

Oracle Financial Services Software Limited (Reuters: ORCL.BO & ORCL.NS) is a world leader in providing products and services to the financial services industry and is a majority owned subsidiary of Oracle Corporation. Oracle Corporation [NASDAQ: ORCL] is the world's most complete, open and integrated business software and hardware systems company. For more information, visit [www.oracle.com/financialservices](http://www.oracle.com/financialservices).

### **About Oracle**

Oracle offers suites of integrated applications plus secure, autonomous infrastructure in the Oracle Cloud. For more information about Oracle (NYSE: ORCL), please visit us at [oracle.com](http://oracle.com).

### **Trademarks**

Oracle and Java are registered trademarks of Oracle Corporation. FLEXCUBE is a trademark of Oracle Financial Services Software and are registered in several countries. Other names may be trademarks of their respective owners.

“Safe Harbor” Statement: Statements in this press release relating to Oracle Financial Services Software Limited future plans and prospects are "forward-looking statements" and are subject to material risks and uncertainties. Many factors could affect our current expectations and our actual results, and could cause actual results to differ materially. All information set forth in this release is current as of January 28, 2021. Oracle Financial Services Software Limited undertakes no duty to update any statement in light of new information or future events.

###

### **Contact Info**

Judi Palmer  
Oracle Public Relations  
+1.650.784.7901  
[Judi.palmer@oracle.com](mailto:Judi.palmer@oracle.com)

Ken Bond  
Oracle Investor Relations  
+1.650.607.0349  
[ken.bond@oracle.com](mailto:ken.bond@oracle.com)