

5<sup>th</sup> August, 2022

To,  
**Department of Corporate Services**  
**BSE Limited**  
Ground Floor, P. J. Tower,  
Dalal Street,  
Fort, Mumbai- 400 001

Dear Sir/Madam,

**Security ID: AML**

**Security Code: 540923**

**Sub: Scrutinizer's Report**

Please find enclosed herewith Scrutinizer's Report on voting results of the businesses transacted at the 13<sup>th</sup> Annual General Meeting of the Company held on Friday, 5<sup>th</sup> August, 2022 from 3:30 P.M. to 3:38 P.M. through Video Conferencing (VC)/Other Audio Visual Means (OAVM)

Please take the same on your records.

Thanking You,

Yours faithfully,

For, Ashoka Metcast Limited

*Shalin A. Shah*

**Shalin A. Shah**

**Director**

**DIN: 00297447**



Encl: As above

**Ashoka Metcast Limited**

**Reg. Office:** 7th Floor, Ashoka Chambers, Opp. HCG Hospital, Mithakhali Six Roads,  
Mithakhali Ahmedabad 380006. **Website:** www.ashokametcast.in

**Email :** info@ashokametcast.in **CIN :** L70101GJ2009PLC057642 **T :** 079 26463226



## Scrutinizer's Report

[Pursuant to section 109 of the Companies Act, 2013 and Rule 21(2) of the Companies (Management and Administration) Rules, 2014]

To,  
**The Chairman,**  
of the Annual General Meeting of the  
Equity Shareholders of Ashoka Metcast Limited  
held on 5<sup>th</sup> Day of August, 2022 at 3:30 P.M.  
through video conferencing/other audio visual means

Dear Sir,

I, Chintan K. Patel, Practicing Company Secretary appointed as Scrutinizer by the Board of Directors to conduct and to scrutinize the electronic voting process by the shareholders in respect of the below mentioned resolutions to be passed, at the Annual General Meeting of the Equity Shareholders of Ashoka Metcast Limited, held on 5<sup>th</sup> Day of August, 2022 at 3:30 P.M. through video conferencing/other audio visual means.

The Company has availed the e-voting facility offered by Central Depository Services (India) Limited (CDSL) for conducting e-voting by the shareholders of the Company. The Company has also provided e-voting facility to the members on the day of the AGM.

I submit my Combined Report as under on the result of the voting through electronic means in respect of the said resolutions:-

**a) Resolution No. 1 – Adoption of Standalone and Consolidated Financial Statements for the year ended on March 31, 2022.**

	(i) Voted <b>in Favor</b> of resolution:		
	Number of members present and Voting (in person or by proxy)	Number of votes cast by them	% of total number of valid votes cast
e-voting	18	11972000	100.00
e-voting at AGM	0	0	0.00
<b>Total</b>	<b>18</b>	<b>11972000</b>	<b>100.00</b>





	(ii) Voted <b>against</b> of resolution:		
	Number of members present and Voting (in person or by proxy)	Number of votes cast by them	% of total number of valid votes cast
e-voting	0	0	0
e-voting at AGM	0	0	0
<b>Total</b>	<b>0</b>	<b>0</b>	<b>0</b>

(i) <b>Invalid</b> Votes:	
Number of members present and Voting (in person or by proxy) whose votes were declared invalid	Number of votes cast by them
Nil	Nil

- b) Resolution No. 2 – Appointment of Mr. Ashok Chinubhai Shah (DIN: 02467830), Managing Director of the Company, who is liable to retire by rotation.**

	(i) Voted <b>in Favor</b> of resolution:		
	Number of members present and Voting (in person or by proxy)	Number of votes cast by them	% of total number of valid votes cast
e-voting	18	11972000	100.00
e-voting at AGM	0	0	0.00
<b>Total</b>	<b>18</b>	<b>11972000</b>	<b>100.00</b>





(ii) Voted <b>against</b> of resolution:			
	Number of members present and Voting (in person or by proxy)	Number of votes cast by them	% of total number of valid votes cast
e-voting	0	0	0
e-voting at AGM	0	0	0
<b>Total</b>	<b>0</b>	<b>0</b>	<b>0</b>

(i) <b>Invalid</b> Votes:	
Number of members present and Voting (in person or by proxy) whose votes were declared invalid	Number of votes cast by them
Nil	Nil

**c) Resolution No. 3 – Appointment of Statutory Auditors.**

(i) Voted <b>in Favor</b> of resolution:			
	Number of members present and Voting (in person or by proxy)	Number of votes cast by them	% of total number of valid votes cast
e-voting	18	11972000	100.00
e-voting at AGM	0	0	0.00
<b>Total</b>	<b>18</b>	<b>11972000</b>	<b>100.00</b>





(ii) Voted <b>against</b> of resolution:			
	Number of members present and Voting (in person or by proxy)	Number of votes cast by them	% of total number of valid votes cast
e-voting	0	0	0
e-voting at AGM	0	0	0
<b>Total</b>	<b>0</b>	<b>0</b>	<b>0</b>

(i) <b>Invalid Votes:</b>	
Number of members present and Voting (in person or by proxy) whose votes were declared invalid	Number of votes cast by them
Nil	Nil

- d) **Resolution No. 4 – Change in designation of Mr. Ashok Chinubhai Shah (DIN: 02467830), from Director to Managing Director of the Company and payment of remuneration.**

(i) Voted <b>in Favor</b> of resolution:			
	Number of members present and Voting (in person or by proxy)	Number of votes cast by them	% of total number of valid votes cast
e-voting	18	11972000	100.00
e-voting at AGM	0	0	0.00
<b>Total</b>	<b>18</b>	<b>11972000</b>	<b>100.00</b>





(ii) Voted <b>against</b> of resolution:			
	Number of members present and Voting (in person or by proxy)	Number of votes cast by them	% of total number of valid votes cast
e-voting	0	0	0
e-voting at AGM	0	0	0
<b>Total</b>	<b>0</b>	<b>0</b>	<b>0</b>

(ii) <b>Invalid Votes:</b>	
Number of members present and Voting (in person or by proxy) whose votes were declared invalid	Number of votes cast by them
Nil	Nil

**e) Resolution No. 5 – Approval of limit of borrowings of the Company under section 180(1)(c) of Companies Act, 2013.**

(i) Voted <b>in Favor</b> of resolution:			
	Number of members present and Voting (in person or by proxy)	Number of votes cast by them	% of total number of valid votes cast
e-voting	18	11972000	100.00
e-voting at AGM	0	0	0.00
<b>Total</b>	<b>18</b>	<b>11972000</b>	<b>100.00</b>





<b>(ii) Voted against of resolution:</b>			
	Number of members present and Voting (in person or by proxy)	Number of votes cast by them	% of total number of valid votes cast
e-voting	0	0	0
e-voting at AGM	0	0	0
<b>Total</b>	<b>0</b>	<b>0</b>	<b>0</b>

<b>(iii) Invalid Votes:</b>	
Number of members present and Voting (in person or by proxy) whose votes were declared invalid	Number of votes cast by them
Nil	Nil

**f) Resolution No. 6 – Approval of Limits of Loans and/or Investments and/or Guarantees under Section 186 of the Companies Act, 2013.**

<b>(i) Voted in Favor of resolution:</b>			
	Number of members present and Voting (in person or by proxy)	Number of votes cast by them	% of total number of valid votes cast
e-voting	18	11972000	100.00
e-voting at AGM	0	0	0.00
<b>Total</b>	<b>18</b>	<b>11972000</b>	<b>100.00</b>





<b>(ii) Voted against of resolution:</b>			
	Number of members present and Voting (in person or by proxy)	Number of votes cast by them	% of total number of valid votes cast
e-voting	0	0	0
e-voting at AGM	0	0	0
<b>Total</b>	<b>0</b>	<b>0</b>	<b>0</b>

<b>(iv) Invalid Votes:</b>	
Number of members present and Voting (in person or by proxy) whose votes were declared invalid	Number of votes cast by them
Nil	Nil

**g) Resolution No. 7 – Approval of Related Party Transaction.**

<b>(i) Voted in Favor of resolution:</b>			
	Number of members present and Voting (in person or by proxy)	Number of votes cast by them	% of total number of valid votes cast
e-voting	10	3384000	100.00
e-voting at AGM	0	0	0.00
<b>Total</b>	<b>10</b>	<b>3384000</b>	<b>100.00</b>

<b>(ii) Voted against of resolution:</b>			
	Number of members present and Voting (in person or by proxy)	Number of votes cast by them	% of total number of valid votes cast
e-voting	0	0	0
e-voting at AGM	0	0	0







## Chintan K. Patel Company Secretaries

Total	0	0	0
-------	---	---	---

<b>(v) Invalid Votes:</b>	
Number of members present and Voting (in person or by proxy) whose votes were declared invalid	Number of votes cast by them
Nil	Nil

### h) Resolution No. 8 – Increase in Authorised Share Capital of the Company.

<b>(i) Voted in Favor of resolution:</b>			
	Number of members present and Voting (in person or by proxy)	Number of votes cast by them	% of total number of valid votes cast
e-voting	18	11972000	100.00
e-voting at AGM	0	0	0.00
<b>Total</b>	<b>18</b>	<b>11972000</b>	<b>100.00</b>

<b>(ii) Voted against of resolution:</b>			
	Number of members present and Voting (in person or by proxy)	Number of votes cast by them	% of total number of valid votes cast
e-voting	0	0	0
e-voting at AGM	0	0	0
<b>Total</b>	<b>0</b>	<b>0</b>	<b>0</b>





# Chintan K. Patel Company Secretaries

(vi) <b>Invalid Votes:</b>	
Number of members present and Voting (in person or by proxy) whose votes were declared invalid	Number of votes cast by them
Nil	Nil

Place : Ahmedabad  
Date : 5<sup>th</sup> August, 2022



**Chintan K. Patel**  
**Practicing Company Secretary**  
**Mem. No. A31987**  
**COP No. 11959**  
**PR no. 2175/2022**