



# Kandagiri Spinning Mills Ltd. Unit-I

Ref: KSML/CS/058/2019-20

Date: 10.03.2020

DGM - Listing  
Bombay Stock Exchange  
Floor 25, P.J. Towers  
Dalal Street  
Mumbai - 400001

Dear Sir,

**Sub: Disclosure of Information pursuant to reg. 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

This is in continuation of our earlier reportings to the exchange with respect to sale of surplus land and building of Unit - I of the Company vide Company's letters KSML/CS/090/2018-19 dt. 14.02.2019 and KSML/CS/012/2019-20 dt. 27-05-2019.

There is a change in buyer of surplus land and building of Unit - I of the Company (Part of land and building of Unit-I of the Company), situated in Salem. Details furnished hereunder:

**Details of the buyer:**

**Present buyer:** Ms. S. Pritha, D/o P. Sivananthan, residing in Salem, Tamil Nadu.

The buyer does not belong to promoter/promoter group. Further, the proposed transaction will not fall under the purview of related party transaction.

**Previous buyer:** Sri Vasavi Vidhya Trust.

The Memorandum of Understanding (MOU) executed between the Company and the previous buyer Sri Vasavi Vidhya Trust for the proposed sale of surplus land and building of Unit - I of the Company was mutually agreed and cancelled on 09.03.2020

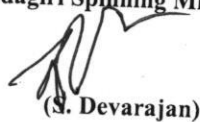
We further inform that except the change in the buyer of the above referred asset, the other terms and conditions of the proposed sale including price consideration etc., remains the same.

This is for your information and records.

Thanking You,

Yours faithfully

For Kandagiri Spinning Mills Limited

  
(S. Devarajan)

Chairman



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