

August 11, 2023

To
BSE Limited,
1st Floor, New Trading Ring,
Rotunda Building, P.J. Towers,
Dalal Street, Mumbai – 400001,
Maharashtra, India.

BSE Code: **512573**

To
National Stock Exchange of India Ltd.,
Exchange Plaza,
Bandra (East),
Mumbai – 400051,
Maharashtra, India.

NSE Code: **AVANTIFEED**

Dear Sir/Madam,

Sub: Proceedings of 30th Annual General Meeting (“AGM”) held on August 11, 2023

* * *

We refer to our letter dated July 17, 2023, we wish to inform that the 30th Annual General Meeting (‘AGM’) was held on Friday, August 11, 2023 at 11:00 A.M (IST) through Video conferencing (‘VC’)/Other Audio Visual Means (‘OAVM’), in compliance with circulars issued by Ministry of Corporate Affairs and Securities and Exchange Board of India and other applicable provisions of the Companies Act, 2013.

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we enclose herewith the summary of proceedings of the 30th AGM of the Company as **Annexure-1**.

We request you to take above information on your records.

Thanking you,

Yours faithfully,
for **Avanti Feeds Limited**

C. Ramachandra Rao
Joint Managing Director,
Company Secretary,
Compliance Officer & CFO
DIN: 00026010

Encl: As above.

Summary of Proceedings of the 30th Annual General Meeting
of the Members of Avanti Feeds Limited

The 30th Annual General Meeting (**'AGM'**) of the Members of Avanti Feeds Limited (**'the Company'**) was held on Friday, August 11, 2023 at 11:00 A.M (IST) through Video Conferencing (**'VC'**) / Other Audio Visual Means (**'OAVM'**) in compliance with Circulars issued by Ministry of Corporate Affairs (**'MCA'**) and other applicable provisions of the Companies Act, 2013 and circulars issued by the Securities and Exchange Board of India (**'SEBI'**).

Sri K. Rajasekhar, Manager, welcomed the Members from the Registered Office of the Company and handed over the proceedings to Sri A. Indra Kumar, Chairman and Managing Director (CMD) of the Company.

Thereafter, Sri A. Indra Kumar, CMD chaired the Meeting and called the Meeting to order as the requisite quorum was present.

The Chairman then commenced the proceedings of the Meeting and introduced the Board of Directors, Key Managerial Personnel, Independent Auditors and Scrutinizer for e-Voting. With the concurrence of all the Members present informed, the Chairman informed that the notice convening the 30th AGM of the Company along with Annual Report was taken as read.

He then requested Sri C. Ramachandra Rao, Joint Managing Director, Company Secretary and CFO to continue the proceedings.

Sri C. Ramachandra Rao, welcomed the Members and informed that as the Meeting was being held through VC, provisions for the appointment of proxies by the Members were not applicable and the relevant documents as well as any other documents that are mandated to be made available for inspection by the Members as required under Companies Act, 2013, were made available for inspection electronically.

He further informed that, the Company had provided a remote *e*-Voting facility to Members to cast their vote(s) electronically, on all resolutions as mentioned in the notice of AGM. Further, the *e*-Voting facility was also made available to Members to cast their vote(s) during the AGM who had not casted their vote(s) using remote *e*-Voting facility. He then requested the Chairman to address the Members.

The Chairman then addressed the Members.

In his address, he made an overview on global general economic outlook vis-à-vis Indian scenario, the performance of the Company and its subsidiary during the financial year 2022-23 and future outlook.

Chairman also spoke on the expanded pre-processing facility at its Gopalapuram Processing Plant to increase the volume of finished products in that processing plant.

Further, he also said the Company is in the process of expanding processing capacity by setting up a new processing plant in a nearby different location with an installed capacity of 7000 Mts per annum, which is scheduled to be completed by end of this financial year.

He later shared with the shareholders, the diversification plans of the Company in manufacture of Pet Food and Pet Care Products for Dogs, Cats and other Pet animals by Incorporation of New Subsidiary Company and tie-up with Bluefalo Co, Ltd. Thailand, a well-known Pet Food and Pet Care Products Manufacturing Company in Thailand for setting-up a Joint Venture Company in India along with transfer of Technology. The name of the Joint Venture Company is “Avanti Pet Care Private Limited”. He informed that the further details of the Project would be shared in due course.

He also indicated that the company is also setting up Fish Feed manufacturing facility at Bandapuram, adjacent to existing Shrimp Feed plant. The Fish Feed

Formulation and Technical Know-how is being provided by Thai Union Feedmill Co. Ltd. Further details of the Project would be shared in due course.

Thereafter, Members who had registered as speaker(s) were invited one by one to put their view(s)/remark(s) or queries.

Sri A. Indra Kumar, Chairman and Managing Director and Sri C. Ramachandra Rao, Joint Managing Director, CS and CFO answered all the queries.

The following agenda items were transacted at the Meeting;

Ordinary Business:

1. To receive, consider and adopt:
 - a. the Audited Standalone Financial Statements of the Company for the Financial Year ended 31st March, 2023 together with the reports of the Board of Directors and Auditors thereon; and
 - b. the Audited Consolidated Financial Statements of the Company for the Financial Year ended 31st March, 2023 together with the report of Auditors thereon.
2. To declare a Dividend of Rs. 6.25 (Rupees Six and Twenty-Five Paise only) per equity share of Re. 1/- each fully paid, for the Financial Year 2022-23.
3. To appoint Sri A. Venkata Sanjeev (DIN: 07717691), who retires by rotation as a Director and being eligible offers himself for reappointment.
4. To appoint Mr. Bunluesak Sorajjakit (DIN: 02822828), who retires by rotation as a Director and being eligible offers himself for reappointment.

Special Business:

5. To consider and approve the re-appointment of Sri J. V. Ramudu as an Independent Director for a further period of Five (5) years.

Sri C.R. Rao informed the Members that in compliance with the Rule 20 of the Companies (Management and Administration) Rules, 2014, all the Members were given an option to cast their vote(s) through electronic means on all the resolutions of the Notice using the KFinTech Technologies Limited (**KFinTech**) platform. He further informed that the Members who have not casted their vote(s) earlier electronically can cast their vote(s) electronically during the AGM to exercise their voting rights. The e-Voting period commenced at 9:00 A.M (IST) on Tuesday, August 08, 2023 and concluded at 5:00 P.M (IST) on Thursday, August 10, 2023.

It was further informed that, the Board of Directors had appointed Sri V. Bhaskara Rao, (Membership No. FCS 5939, CP No. 4182) partner of M/s. V Bhaskara Rao & Co., Practicing Company Secretaries, Hyderabad, as the Scrutinizer to scrutinize the remote e-Voting as well as the e-Voting facility provided during the AGM.

Sri C.R.Rao later thanked the Members for attending the Meeting and participating in the AGM through VC and making it a success. He further announced that 15 dedicated Minutes were provided for Members to cast their vote(s) who have not casted their vote(s) through remote e-Voting. Thereafter, the Meeting concluded at 12:10 P.M (IST) after the conclusion of 15 Minutes provided for the aforesaid e-Voting at the Meeting.

This is for your information and record.

For **Avanti Feeds Limited**

C. Ramachandra Rao
Joint Managing Director,
Company Secretary,
Compliance Officer & CFO
DIN:00026010