

EAST WEST HOLDINGS LIMITED

Regd. Off. : 62, Adarsh Industrial Estate, Sahar Chakala Road, Andheri East, Mumbai - 400099.

Tel : +91-22-4221 9000 E-mail : info@ewhl.in Web : www.ewhl.in

CIN : L74110MH1981PLC298496

11th August, 2023

The Department of Corporate Services, BSE Limited 14 th Floor, P.J. Towers, Dalal Street, Mumbai - 400 001. Scrip Code: "540006"	Listing Department, The Calcutta Stock Exchange Ltd, 7, Lyons Range, Kolkata - 700 001 Scrip Code: "028105"
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Dear Sir/ Madam,

Subject: - Outcome of Board Meeting held on 11th August, 2023

Pursuant to Regulation 30 read with Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform you that the Board of Directors of the Company at its meeting held today i.e. Friday, 11th August, 2023, has inter-alia approved the Un-Audited Financial Results alongwith the Limited Review Report (Standalone & Consolidated) for the Quarter on 30th June, 2023.

The Board meeting commenced at 3:00 p.m. (IST) and concluded at 7:00 p.m. (IST).

This is for your information and record.

Thanking You,

Yours faithfully,
For East West Holdings Limited




F. Kanojia
Company Secretary &
Compliance officer
Encl: As /A

EAST WEST HOLDINGS LIMITED

Statement of Standalone Unaudited Results for the Quarter and Period Ended June 30, 2023

(Rs. In Lakhs)

Particulars	Standalone			
	Quarter Ended			Year Ended
	30/06/2023 (Unaudited)	31/03/2023 (Audited)	30/06/2022 (Unaudited)	31/03/2023 (Audited)
1 Revenue from Operations	324.47	442.26	756.34	1,658.67
2 Other Income	0.80	0.80	0.80	4.67
3 Total Revenue (1 + 2)	325.27	443.06	757.14	1,663.34
4 Expenses				
Cost of materials consumed	-	-	-	-
Purchase of stock-in-trade	319.19	438.35	750.91	1,645.53
Changes in inventories of finished goods, work-in-progress and stock-in-trade	-	-	-	-
Employee benefits expense	15.99	14.18	7.93	48.57
Depreciation and amortisation expense	0.03	0.03	0.04	0.14
Other expenses	6.11	13.45	4.50	36.88
Total expenses	341.32	466.01	763.38	1,731.11
5 Profit/(Loss) Before Exceptional item and Tax (3-4)	(16.05)	(22.95)	(6.24)	(67.77)
6 Exceptional items	-	-	-	-
7 Profit/(Loss) Before Tax (5-6)	(16.05)	(22.95)	(6.24)	(67.77)
8 Tax expense				
(1) Current Tax	-	-	-	-
(2) Deferred Tax	-	-	-	-
9 Profit / (Loss) from continuing operations (7 - 8)	(16.05)	(22.95)	(6.24)	(67.77)
10 Profit / (Loss) from discontinuing operations	-	-	-	-
11 Tax expense of discontinuing operations	-	-	-	-
12 Profit/(loss) from Discontinuing operations (after tax)	-	-	-	-
13 Profit (Loss) for the period (9+12)	(16.05)	(22.95)	(6.24)	(67.77)
14 Other Comprehensive income;				
A(i) Items that will not be reclassified to profit or loss	56.41	(22.39)	(46.94)	(115.02)
(ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-
B (i) Items that will be reclassified to profit or loss	-	-	-	-
(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-
15 Total Comprehensive Income for the period (13+14) (Comprising profit/ (loss) and other Comprehensive Income for the period	40.36	(45.33)	(53.18)	(182.79)
16 Earnings per equity share (for discontinued & continuing operations) of face value of Rs. 10 each				
(a) Basic	(0.01)	(0.02)	(0.01)	(0.05)
(b) Diluted	(0.01)	(0.02)	(0.01)	(0.05)



Notes:

- 1 The above result were reviewed by the Audit Committee and approved by the Board Of directors at their meeting on 11th August, 2023 . In terms of SEBI circular CIR/CFD/CMD/56/2016 dated 28th May, 2016, the Company declares that the statutory auditors have issued Audit Report with an unmodified opinion.
- 2 The above result have been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS), prescribed under section 133 of the Companies Act 2013, and other recognized accounting practices and policies to the extent applicable.
- 3 The Financial results for the quarter ended June 30, 2023 have been subjected to a "Limited Review" by the statutory auditors of the Company. The Limited review report does not contain any qualification. The Limited review report will be filed with the stock Exchange and will also be available on Company's website www.ewhl.in
- 4 In accordance with Regulation 33 of SEBI (Listing Obligation and Disclosure requirements) Regulation 2015, the above results of the Company are posted on Company's Website i.e www.ewhl.in and will also appear on stock exchange website, where the equity shares of the company are listed. i.e. www.bseindia.com.
- 5 Previous period figures have been regrouped/reclassified as considered necessary to facilitate comparison.
- 6 Segment Reporting as defined in IND AS 108 "Operating Segment" and in opinion of management the company is primarily engaged in the business of Freight Services, all other activity revolve around the main business and in such there is no separate reportable business segment.
- 7 The Company vide its Board Resolution dated 17th May, 2023 and in terms of Extra Ordinary General Meeting dated 20th January, 2022 converted 22,37,945 warrants into 22,37,945 Equity Shares after conversion of the mentioned warrants the number of paid up shares is 12,53,26,781 having Face value Rs. 2/- Per Share. The Effect of the same have been given in the EPS for the Current Quarter ended and year ended 31.03.2023 alongwith other comparative EPS Figures

For and on behalf of the Board of
EAST WEST HOLDINGS LIMITED



(Signature)
(Mohammed Ajaz Shafi)
Managing Director
DIN No. 00176360

PLACE : MUMBAI
DATE : 11th August, 2023



Independent Auditor's Review Report on the Quarterly Unaudited Standalone Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

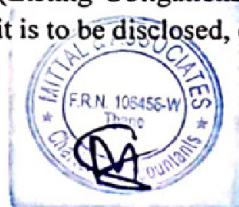
To
Board of Directors of
EAST WEST HOLDINGS LIMITED

We have reviewed the accompanying statement of unaudited financial results of EAST WEST HOLDINGS LIMITED for the quarter ended 30th June, 2023 and year to date results for the period from 1st April, 2023 to 30th June, 2023 ("the Statement") attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

This statement is the responsibility of the Company's Management and has been approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013, read with Rule 3 of Companies (Indian Accounting Standards) Rule, 2015, as amended and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited standalone financial results prepared in accordance with applicable accounting standards i.e. Indian accounting Standards („Ind AS“) prescribed under s.133 of the Companies Act, 2013 read with relevant rules issued there under and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.



For MITAL & ASSOCIATES
Chartered Accountants
Firm Reg.No.106456W



Mukesh Sharma

PARTNER

M.No.134020

UDIN:23134020BGTVRX3869

Date:11th August,2023

Place: Mumbai



EAST WEST HOLDINGS LIMITED

STATEMENT OF CONSOLIDATED UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND PERIOD ENDED JUNE 30, 2023

(Rs. In Lakhs)

Particulars		Consolidated			
		Quarter Ended			Year Ended
		30/06/2023 (Unaudited)	31/03/2023 (Audited)	30/06/2022 (Unaudited)	31/03/2023 (Audited)
1	Revenue from Operations	5,487.26	5,342.85	7,344.26	25,000.07
2	Other Income	3.81	90.11	4.23	104.34
3	Total Revenue (1 + 2)	5,491.07	5,432.96	7,348.49	25,104.41
4	Expenses				
	Cost of materials consumed	4,633.45	4,534.41	6,665.20	21,914.44
	Finance Cost	246.77	236.59	160.84	795.42
	Employee benefits expense	311.11	203.37	218.09	1,218.18
	Depreciation and amortisation expense	37.04	67.08	30.99	176.53
	Other expenses	252.21	381.52	237.97	1,079.16
	Total expenses	5,480.59	5,422.97	7,313.09	25,183.73
5	Profit/(Loss) Before Exceptional item and Tax (3-4)	10.48	9.99	35.40	(79.32)
6	Exceptional items	-	-	-	-
7	Profit/(Loss) Before Tax (5-6)	10.48	9.99	35.40	(79.32)
8	Tax expense				
	(1) Current Tax	7.20	5.56	8.70	16.00
	(2) Deferred Tax	(0.47)	(9.40)	7.51	7.46
	(3) Prior Period Tax		3.46	-	4.49
9	Profit / (Loss) from continuing operations (7 - 8)	3.75	10.37	19.19	(107.27)
10	Non Controlling Interest	5.37	18.89	(0.02)	18.83
11	Tax expense of discontinuing operations	-	-	-	-
12	Profit/(loss) from Discontinuing operations (after tax)	5.37	-	-	-
13	Profit (Loss) for the period (9+12)	(1.62)	(8.52)	19.21	(126.10)
14	Other Comprehensive income;				
	A (i) Items that will not be reclassified to profit or loss	56.41	(21.54)	(46.94)	(114.17)
	(ii) Income tax relating to items that will not be reclassified to profit or loss	-	1.82	-	1.82
	B (i) Items that will be reclassified to profit or loss	-	-	-	-
	(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-
15	Total Comprehensive Income for the period (13+14) (Comprising profit/ (loss) and other Comprehensive Income for the period)	54.79	(31.88)	(27.73)	(242.09)
16	Earnings per equity share (for discontinued & continuing operations) of face value of Rs. 2 each				
	(a) Basic	(0.00)	(0.01)	0.02	(0.10)
	(b) Diluted	(0.00)	(0.01)	0.02	(0.10)



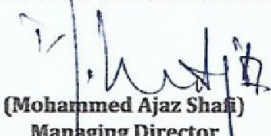
Notes:

- 1 The above result were reviewed by the Audit Committee and approved by the Board Of directors at their meeting on 11th August, 2023
- 2 The above result have been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS), prescribed under section 133 of the Companies Act 2013, and other recognized accounting practices and policies to the extent applicable.
- 3 The Financial results for the quarter ended on 30 June 2023 have been subjected to a "Limited Review" by the statutory auditors of the Company. The Limited review report does not contain any qualification. The Limited review report will be filed with the stock Exchange and will also be available on Company's website www.ewhl.in
- 4 Previous period figure have been regrouped/reclassified as considered necessary to facilitate comparison
- 5 The company operates in a single segment of Freight services of Ind AS 108
- 6 The Company vide its Board Resolution dated 17th May,2023 and in terms of Extra Ordinary General Meeting dated 20th January, 2022 converted 22,37,945 warrants into 22,37,945 Equity Shares after conversion of the mentioned warrants the number of paid up shares is 12,53,26,781 having Face value Rs. 2/- Per Share. The Effect of the same have been given in the EPS for the Current Quarter ended and year ended 31.03.2023 alongwith other comparative EPS Figures

PLACE: MUMBAI
DATE: 11TH AUGUST 2023



For and on behalf of the Board of
EAST WEST HOLDINGS LIMITED


(Mohammed Ajaz Shah)
Managing Director
DIN No. 00176360



Independent Auditor's Review Report on the Quarterly Unaudited Consolidated Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To
Board of Directors of
EAST WEST HOLDINGS LIMITED

We have reviewed the accompanying statement of unaudited consolidated financial results of EAST WEST HOLDING LIMITED (the "Holding Company") and its subsidiaries (the Holding Company and its subsidiaries together referred to as "the Group") for the quarter ended 30th June, 2023 and year to date results for the period from 1st April, 2023 to 30th June, 2023 („the Statement“) attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. This statement is the responsibility of the Holding Company's Management and has been approved by the Holding Company's Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

This statement, which is the responsibility of the Holding Company's Management and has been approved by the Holding Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013, read with Rule 3 of Companies (Indian Accounting Standards) Rule, 2015, as amended and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33(8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.



The Statement includes the results of the Parent and its wholly owned subsidiary- M/s. East West Freight Carriers Ltd, and other subsidiary companies M/s Unique Air Freight Express & Logistics Private Limited and M/s ZIP Express & Logistics Private Limited.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited consolidated financial results prepared in accordance with applicable accounting standards i.e. Indian accounting Standards („Ind AS“) prescribed under s.133 of the Companies Act, 2013 read with relevant rules issued thereunder and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure

Requirements) Regulations, 2015 and SEBI Circular dated 5th July 2016 including the manner in which it is to be disclosed, or that it contains any material misstatement.

Other Matter:

The consolidated unaudited financial results include the interim financial results and other financial information, in respect of its subsidiary (M/s Unique Airfreight Express & Logistics Private Limited & M/s ZIP Express and Logisitcs Private Limited), whose interim financial result/ information reflects total revenue of Rs. 200.60 Lacs & Nil respectively for the quarter ended 30th June 2023 and net Profit/(loss) after tax of Rs.10.74 Lacs & (0.26) lacs respectively, total comprehensive Profit/(loss) Rs.10.74 Lacs & (0.26) Lacs respectively for the quarter 30th June 2023 respectively. These interim financial results and other financial information have been provided to us by the management and which have been reviewed by their respective Independent Auditors, as required under the Listing Regulations

For MITAL & ASSOCIATES
Chartered Accountants
Firm Reg.No.106456W



Mukesh Sharma
PARTNER
M.No.134020
UDIN: 23134020BGTVRY3521
Date: 11th August, 2023
Place: Mumbai

