

October 26, 2020

National Stock Exchange of India Limited
"Exchange Plaza"
Bandra – Kurla Complex,
Bandra (E), Mumbai – 400 051
NSE Code: GHCL

BSE Limited
Corporate Relationship Department,
1st Floor, New Trading Ring, Rotunda Building,
P.J. Towers,
Dalal Street, Fort, Mumbai – 400 001
BSE Code: 500171

Dear Sir/Madam,

Press Release - GHCL Limited announces Q2FY21

Subject: Disclosure of Material Event / Information under Regulation 30 of SEBI (LODR) Regulations, 2015

We would like to inform that Board of Directors in their meeting held on October 26, 2020 had approved the un-audited financial results (Standalone & Consolidated) for the quarter ended on September 30, 2020.

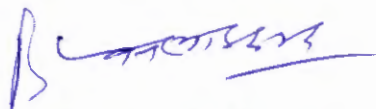
In this regard, please find enclosed herewith copy of the Press Release issued by the Company for your reference and record.

You are requested to kindly note the same and please also take suitable action for dissemination of this information through your website at the earliest. In case you need any other information, please let us inform.

Thanking you

Yours truly

For GHCL Limited

A handwritten signature in blue ink, appearing to read 'Bhuwleshwar Mishra', with a horizontal line underneath.

Bhuwleshwar Mishra
Sr. General Manager & Company Secretary



Press release

GHCL announces Q2 FY21 Results

New Delhi, 26th October 2020: GHCL, India's leading Chemical & Textile Company, today announced its financial results for Q2 FY21.

Commenting on the financial performance, Mr. R S Jalan, Managing Director, GHCL said,

"As the COVID-19 impact continues, global macroeconomic environment remains volatile due to a resurgence in reported cases. In India, since the easing of the lockdown, economic activity has started to recover. Our businesses too are returning towards normal. Better consumption patterns, robust improvement in operational efficiencies, cost reduction programs coupled with volume growth have led to improved financial performance. We appreciate the trust of our stakeholders and thank our employees for their unrelenting dedication and collaborative spirit during these unprecedented times."

Q2 FY21 VS Q2 FY20 (Standalone Performance)

- **Net Revenue** for Q2 FY21 is at Rs 779 Crores as compared to Rs. 826 crores in the corresponding quarter ended Sept 30, 2019.
- **EBIDTA** is at Rs 162 Crores as compared to Rs 203 crores in the corresponding quarter last year.
- **Net Profit (PAT)** is at Rs 78 Crores as against Rs. 122 crores in the second quarter last fiscal.

However, we have achieved the robust performance as compared to preceding quarter, where revenue is up by 77% from Rs 440 Crore and EBITDA is up by 93% from Rs 84 Crore.

We have repaid debt of Rs 198 Crore in this quarter and reduced finance costs by 20%.

Business Segments (Q2FY20 VS Q2FY19)

- Inorganics Chemicals division's revenue is Rs 482 Crores in Q2 FY21 as compared to Rs 542 crores in the corresponding quarter in FY20.
- Home Textiles business revenue is at Rs 297 Crores in Q2FY 21 as compared to Rs 283 crores in the corresponding quarter in FY20.

ABOUT GHCL

GHCL Limited has established itself as a well-diversified group with an ascertained footprint in chemicals, textiles and consumer products segment. In chemicals, the company mainly manufactures Soda Ash (Anhydrous Sodium Carbonate) that is a major raw material for detergents & glass industries and Sodium Bicarbonate (baking soda). Its textiles operation is an integrated set up, which commences right from spinning of fiber (yarn), weaving, dyeing, printing of the finished products, like sheets & duvets, primarily exported worldwide. Consumer Products operation is another business for GHCL where it is manufacturing and selling edible salt, industrial grade salt and markets jujube



honey, spices and blended spices in the country under the brand name of i-Flo.

At GHCL Ltd, sustainability is a core element of our business strategy as defined under the aegis of 'GHCL Way' with its four pillars i.e. Responsible Stewardship, Social Inclusiveness, Promoting Relationship and Adding Value. We are committed to working closely with our stakeholders at our various plant locations for promoting the agenda of sustainability underpin on GHCL Ltd core values of Respect, Trust, Ownership and Integrated Teamwork.

<http://ghcl.co.in/>

For more information, please contact:

GHCL

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