

IWL: NOI: 2024

8<sup>th</sup> February, 2024

The Secretary BSE Limited Phiroze Jeejeebhoy Towers Dalal Street, Mumbai 400 001	The Secretary National Stock Exchange of India Limited Exchange Plaza, Bandra Kurla Complex Bandra (E), Mumbai 400 051
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**Scrip code: 539083**

**Scrip code: INOXWIND**

**Sub: Press Release- "Inox Wind signs binding framework agreement for India's single largest wind order for 1,500 MW from CESC Limited"**

Dear Sir/ Madam,

Pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed a copy of the communication being released by the Company to the Press titled "Inox Wind signs binding framework agreement for India's single largest wind order for 1,500 MW from CESC Limited"

We request you to take the above on record.

Thanking You

Yours faithfully,  
For **Inox Wind Limited**

**Deepak Banga**  
Company Secretary

Encl: a/a



## **PRESS RELEASE**

### **Inox Wind signs binding framework agreement for India's single largest wind order for 1,500 MW from CESC Limited**

- **Inox Wind and CESC enter into a binding framework agreement for installing / supplying 1,500 MW wind capacity over the next 3-4 years**
- **Scope includes 1,000 MW to be executed on turnkey basis and 500MW of equipment supplies along with limited scope EPC**
- **Post commissioning multi-year O&M services to be provided by Inox Green Energy Services as part of the agreement**
- **This is by far the single largest wind project order signed by an OEM in India**

**Noida, February 08, 2024:** Inox Wind Limited (IWL), India's leading wind energy solutions provider, announced today that it has entered into a binding framework agreement with CESC Limited, one of the largest power utilities in India, for the installation / supplies of 1,500 MW of wind capacity over the next 3-4 years. The deal is for IWL's latest DF/3000/145 Wind Turbine Generators (WTGs), each having a minimum capacity of 3.3 MW. The scope of the agreement comprises of a mix of end-to-end turnkey execution for 1,000 MW and equipment supply with limited scope EPC for 500 MW. Additionally, IWL's subsidiary, Inox Green Energy Services Limited (IGESL) will provide post commissioning multi-year operations & maintenance (O&M) services. This is by far the single largest order signed for a wind project in India by any Wind OEM.

On this landmark occasion, Mr. Kailash Tarachandani, CEO of Inox Wind, said, "This is a pivotal moment in Inox Wind's history as we announce today the signing of India's largest wind project deal for 1,500 MW with CESC. Through this project, Inox Wind aims to provide its wind energy solutions expertise partnering with CESC as it moves ahead to achieve its green ambitions. This agreement is a testament of Inox Wind's strengths and project delivery capabilities and has been signed at an opportune time as the company strategizes towards delivering gigawatt-plus scale annual execution over the next few years."

Mr. Sandeep Kashyap, CEO - Renewable Business at RPSG Group, said "CESC's green ambitions include substantial investments in Renewable Energy and we are delighted to partner with Inox Wind for this ambitious project. CESC along with its subsidiaries is making a huge effort to reduce its carbon footprints and this is a significant stride towards our larger green ambitions, and we aim to utilise the expertise of Inox Wind to achieve our targets."

### **ABOUT CESC:**

**CESC**, the flagship company of RP-Sanjiv Goenka Group, is India's first fully integrated electrical utility company ever since 1899, generating and distributing power and headquartered at Kolkata. It is the sole distributor of electricity within an area of 567 sq. km. of Kolkata & Howrah and serves 3.4 million consumers and commercial users.

Through its subsidiaries, the company distributes power in Greater Noida, Uttar Pradesh with a license area of 335 sq. km. It also operates three Distribution Franchisee in Rajasthan and Distribution Franchisee of Malegaon, Maharashtra.

It has 2,325 MW of thermal generating stations, meeting bulk of the power requirements for Kolkata and Greater Noida license area.

### **ABOUT INOX WIND:**

**Inox Wind Limited (IWL)** is India's leading wind energy solutions provider servicing IPPs, Utilities, PSUs & Corporate investors. IWL is a part of the US\$ ~ 8 BN INOXGFL Group which has a legacy of over nine decades and is primarily focused on two business verticals - chemicals and renewable energy. IWL is a fully integrated player in the wind energy market with four state-of-the-art manufacturing Plants in Gujarat, Himachal Pradesh and Madhya Pradesh, where Blades, Tubular Towers, as well as Hubs & Nacelles are manufactured. With its state-of-the-art 3 MW series WTG offering, IWL's manufacturing capacity stands at > 2 GW per annum. IWL's subsidiary, Inox Green Energy Services Ltd., is the only listed wind O&M services company in India, having a strong portfolio of >3.2GW and a multifold growth path ahead.

IWL offers complete end-to-end wind energy solutions from concept to commissioning to O&M, manufacturing key components of WTGs, using the most advanced technology, in-house, to maintain high quality, reliability and cost competitiveness. IWL has ISO 9001:2008, ISO 14001:2004, OHSAS 18001 and ISO 3834 certifications for its management systems pertaining to the manufacturing, installation, commissioning and O&M of wind turbines. With strong promoter backing, healthy balance sheet, robust stakeholder relationships, and bright macro prospects, IWL is embarking on an exciting journey of growth and profitability.

For more information please contact:

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