

# Prithvi Exchange (India) Limited



09<sup>th</sup> November, 2024

To,  
**BSE Limited**  
Corporate Relationship Department  
Phiroze Jeejeebhoy Towers,  
Dalal Street, Mumbai - 400 001  
**Scrip code: 531688**

Dear Sir/Madam,

**Sub: Intimation of Outcome of Board Meeting under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.**

Pursuant to Regulation 30 read with Para A of Part A of Schedule III, Regulation 33 and other applicable regulations of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, it is hereby intimated that the Board of Directors at its meeting held on 09<sup>th</sup> November, 2024, has approved, inter alia, the following business(es):

1. The unaudited Standalone and Consolidated Financial Results for the Quarter and Half year ended as on 30<sup>th</sup> September 2024 together with the limited review report thereon, as recommended by the members of the Audit committee.

The unaudited standalone and consolidated financial results together with the limited review report duly signed by the Managing Director of the Company are enclosed herewith.

Request you to kindly take the same on record as required under the provisions of the above captioned Regulation.

The Board meeting Commenced at 2.15 PM and Concluded at 6.31 P.M

Thanking you.

Yours faithfully,  
**For Prithvi Exchange (India) Limited**

**Nithyasree P G**  
**Company Secretary & Compliance Officer**  
**(Membership No: A70114)**

**INDEPENDENT AUDITOR'S REVIEW REPORT ON  
REVIEW OF INTERIM STANDALONE FINANCIAL RESULTS**

To

The Board of Directors

Prithvi Exchange (India) Limited

1. We have reviewed the accompanying statement of unaudited standalone financial results of **M/s. Prithvi Exchange (India) Limited** ("The Company"), for the quarter and half year ended 30th September, 2024 ("this statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and disclosure Requirements) Regulations, 2015 as amended.
2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of the Company's personnel responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

**For CHANDARANA & SANKLECHA**

Chartered Accountants

Firm Regn No : 000557S



**BHARAT RAJ SANKLECHA**

Proprietor

Membership No : 027539

Place : Chennai

Date : 09<sup>th</sup> November, 2024

UDIN : 24027539BKCONT1121



**Prithvi Exchange (India) Limited**  
**Standalone Balance Sheet as at 30th September, 2024**

Particulars	As at 30th September, 2024	As at 31st March, 2024
	Rs In Lakhs	Rs In Lakhs
<b>ASSETS</b>		
<b>1 Non-current assets</b>		
Property, Plant and Equipment	238.43	242.57
Right of use Asset	46.23	61.65
Capital work-in-progress	-	-
Investment Property	-	-
Financial Assets		
- Investments	918.62	601.02
- Loans	-	-
- Other financial assets	1,119.83	1,022.50
Deferred tax Assets (net)	-	-
Other non-current assets	-	-
<b>Total non-current assets</b>	<b>2,323.11</b>	<b>1,927.74</b>
<b>2 Current assets</b>		
Inventories	1,898.13	1,105.15
Financial assets		
(i) Investments	-	-
(ii) Trade receivables	1,077.31	576.14
(iii) Cash & cash equivalents	1,760.33	1,600.42
(iv) Bank balances other than (iii) above	780.87	562.66
(v) Loans	21.68	25.62
(vi) Other financial assets	-	-
Current tax assets (net)	-	28.60
Other current assets	36.85	52.27
<b>Total current assets</b>	<b>5,575.17</b>	<b>3,950.86</b>
<b>TOTAL ASSETS</b>	<b>7,898.28</b>	<b>5,878.60</b>
<b>EQUITY AND LIABILITIES</b>		
<b>3 Equity</b>		
Equity Share Capital	824.97	824.97
Other equity	4,178.78	3,428.58
<b>Total equity</b>	<b>5,003.75</b>	<b>4,253.55</b>
<b>4 Non-current liabilities</b>		
Financial liabilities		
(i) Borrowings	-	-
(ii) Lease Liabilities	17.22	34.45
(ii) Other financial liabilities	-	-
Deferred tax liability (net)	98.83	78.84
Provisions	106.25	106.25
<b>Total non-current liabilities</b>	<b>222.30</b>	<b>219.54</b>
<b>5 Current liabilities</b>		
Financial liabilities		
(i) Borrowings	263.73	48.45
(ii) Trade payables		
- Total outstanding dues of micro enterprises and small enterprises	-	-
- Total outstanding dues of creditors other than micro enterprises and small enterprises	1,212.82	832.39
(iii) Lease Liabilities	35.14	35.83
(iv) Other financial liabilities	78.86	41.45
Current Tax Liabilities	39.89	40.66
Other current liabilities	969.14	313.69
Provisions	72.65	93.04
<b>Total current liabilities</b>	<b>2,672.23</b>	<b>1,405.51</b>
<b>TOTAL EQUITY AND LIABILITIES</b>	<b>7,898.28</b>	<b>5,878.60</b>

For and on behalf of the Board of Directors



*[Signature]*  
**Pavan Kumar Kavad**  
 Managing Director  
 DIN : 07095542

*[Signature]*  
**Kalpesh Kumar Kavad**  
 Chief Financial Officer

Place : Chennai  
 Date : 09th November, 2024

**Prithvi Exchange (India) Limited**  
**Standalone Statement of Cash Flows for the half year ended 30th September, 2024**

Particulars	As at 30th September, 2024		As at 31st March, 2024	
	Rs In Lakhs	Rs In Lakhs	Rs In Lakhs	Rs In Lakhs
<b>A. Cash flow from operating activities</b>				
Net Profit / (Loss) before extraordinary items and tax		975.99		1,820.32
<i>Adjustments for:</i>				
Depreciation	22.57		35.71	
Amortisation of Lease	16.13		34.96	
(Profit)/Loss on sale of Assets	0.05		-0.12	
Assets Discarded	-		1.45	
Interest Paid	7.05		13.14	
Interest income	-54.53		-81.66	
Dividend income	-2.85		-2.70	
Net (gain)/loss on sale of investments	-1.57		-8.23	
		-13.15		-7.45
<b>Operating profit / (loss) before working capital changes</b>		962.84		1,812.87
<i>Movement in working capital:</i>				
<i>Adjustments for (increase) / decrease in operating assets:</i>				
Inventories	-792.98		-265.05	
Trade receivables	-501.17		-145.40	
Other receivables	-296.18		-375.49	
Trade payables	380.43		253.41	
Other liabilities	672.47		-139.08	
Cash flow from extraordinary items		-537.43		-671.61
Cash generated from operations		425.41		1,141.26
Net income tax (paid) / refunds		-216.17		-361.95
<b>Net cash flow from operating activities (A)</b>		<b>209.24</b>		<b>779.31</b>
<b>B. Cash flow from investing activities</b>				
Payment for Property, plant and equipments	-18.76		-123.96	
Proceeds from disposal of property, plant and equipments	0.28		0.23	
Purchase of investments	-282.71		-113.55	
Proceeds from sale of investments	46.13		101.50	
Interest received	54.53		81.66	
Dividend received	2.85		2.70	
<b>Net cash flow used in investing activities (B)</b>		<b>-197.68</b>		<b>-51.42</b>
<b>C. Cash flow from financing activities</b>				
Interest paid	-7.05		-13.14	
Payment of lease liabilities	-18.63		-37.26	
Proceeds from borrowings	215.28		-459.64	
Repayment of borrowings	-		-	
Dividends & Tax paid	-41.25		-206.24	
<b>Net cash flow used in financing activities (C)</b>		<b>148.35</b>		<b>-716.28</b>
<b>Net increase / (decrease) in Cash and cash equivalents (A+B+C)</b>		159.91		11.61
Cash and cash equivalents at the beginning of the year		1,600.42		1,588.81
<b>Cash and cash equivalents at the end of the year</b>		<b>1,760.33</b>		<b>1,600.42</b>
<b>Components of Cash and Cash Equivalents</b>				
(a) Cash on hand		134.93		79.79
(b) Cheques, drafts on hand		54.45		12.89
(c) Balances with banks				
(i) In current accounts		1,485.95		1,507.74
(ii) In deposit accounts		85.00		-
		<b>1,760.33</b>		<b>1,600.42</b>



For and on behalf of the Board of Directors

*Pavan Kumar Kavād*  
**Pavan Kumar Kavād**  
 Managing Director  
 DIN : 07095542

*Kalpesh Kumar Kavād*  
**Kalpesh Kumar Kavād**  
 Chief Financial Officer

Place : Chennai  
 Date : 09th November, 2024

**PRITHVI EXCHANGE (INDIA) LIMITED**

Regd Office : Gee Gee Universal, 2nd Floor, MC Nichols Road, CHETPET, CHENNAI - 600031

**UNAUDITED STANDALONE FINANCIAL RESULT FOR THE QUARTER ENDED 30TH SEPTEMBER 2024**

(Rs. In Lakhs)

PARTICULARS	3 MONTHS ENDED 30.09.2024	3 MONTHS ENDED 30.06.2024	3 MONTHS ENDED 30.09.2023	YEAR TO DATE FIGURES FOR THE CURRENT PERIOD ENDED 30.09.2024	YEAR TO DATE FIGURES FOR THE PREVIOUS YEAR ENDED 30.09.2023	YEAR ENDED 31.03.2024
	Un Audited	Un Audited	Un Audited	Un Audited	Un Audited	Audited
<b>1. Income</b>						
(a) Income from Operations						
(i) Sale of foreign currencies	98,649.34	1,09,541.61	1,11,203.07	2,08,190.95	2,08,492.66	4,15,197.69
(ii) Other Operating Income	239.45	266.78	191.87	506.23	391.58	788.74
Total Revenue from Operation [(a)(i)+(a)(ii)]	98,888.79	1,09,808.39	1,11,394.94	2,08,697.18	2,08,884.24	4,15,986.43
(b) Other Income	34.05	25.66	19.58	59.71	38.70	95.34
Total Income	98,922.84	1,09,834.05	1,11,414.52	2,08,756.89	2,08,922.94	4,16,081.77
<b>2. Expenditure</b>						
(a) Purchase of foreign currencies	98,225.04	1,08,790.59	1,10,267.14	2,07,015.63	2,06,777.00	4,11,579.80
(b) Cost of services	362.50	317.15	385.81	679.65	785.05	1,494.01
(c) Change in inventory	(482.15)	(310.84)	(107.27)	(792.99)	(55.82)	(265.05)
(d) Employees Benefit Expenses	241.81	253.19	214.98	495.00	380.67	837.69
(e) Finance Cost	2.92	4.84	3.74	7.76	6.58	17.28
(f) Depreciation	11.57	11.00	7.99	22.57	14.99	35.71
(g) Amortisation of Lease	7.70	7.71	7.70	15.41	15.41	30.82
(h) Bad debts	-	-	-	-	-	18.00
(i) Other Expenses	170.92	166.95	126.95	337.87	240.00	513.19
Total Expenses	98,540.31	1,09,240.59	1,10,907.04	2,07,780.90	2,08,181.88	4,14,261.45
<b>3. Profit/Loss before exceptional items and tax (1-2)</b>	<b>382.53</b>	<b>593.46</b>	<b>507.48</b>	<b>975.99</b>	<b>741.06</b>	<b>1,820.32</b>
<b>4. Exceptional items</b>	-	-	-	-	-	-
<b>5. Profit (+)/ Loss (-) before tax (3-4)</b>	<b>382.53</b>	<b>593.46</b>	<b>507.48</b>	<b>975.99</b>	<b>741.06</b>	<b>1,820.32</b>
<b>6. Tax expense</b>	<b>86.00</b>	<b>158.00</b>	<b>125.63</b>	<b>244.00</b>	<b>185.63</b>	<b>514.49</b>
<b>7. Net Profit (+)/ Loss (-) after tax (5-6)</b>	<b>296.53</b>	<b>435.46</b>	<b>381.85</b>	<b>731.99</b>	<b>555.43</b>	<b>1,305.83</b>
<b>8. Other Comprehensive Income</b>	<b>30.99</b>	<b>28.46</b>	<b>3.60</b>	<b>59.45</b>	<b>28.96</b>	<b>(22.39)</b>
<b>9. Total Comprehensive Income (7+8)</b>	<b>327.52</b>	<b>463.92</b>	<b>385.45</b>	<b>791.44</b>	<b>584.39</b>	<b>1,283.44</b>
<b>10. Paid-up equity share capital (Face Value Rs.10/- per share)</b>	<b>824.97</b>	<b>824.97</b>	<b>824.97</b>	<b>824.97</b>	<b>824.97</b>	<b>824.97</b>
<b>11. Other Equity</b>						<b>3,428.58</b>
<b>12. Earnings Per Share</b>						
a) Basic	3.59	5.28	4.63	8.87	6.73	15.83
b) Diluted	3.59	5.28	4.63	8.87	6.73	15.83

**Notes:**

- The above is an extract of detailed format of Quarterly Unaudited standalone financial results filed with stock exchange under Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015. The full format of the quarterly Unaudited financial results are available on the Stock Exchange website at [www.bseindia.com](http://www.bseindia.com) and on the company's website at [www.prithvifx.com](http://www.prithvifx.com).
- The above results were reviewed by the statutory auditors, audit committee and taken on record at the Board meeting of the company held on 09th November 2024.
- The statutory Auditors have expressed an Unqualified Opinion on the standalone financial result for the quarter ended on 30.09.2024.
- The company operates in one business segments viz., Foreign Exchange and therefore, there is only one reportable segment.
- The Reserve Bank of India as per its circular No 08 Dated 27th May, 2024 which became operational w.e.f 01.07.2024 has directed all Authorised Dealers and FFMCs that their sale of foreign currencies to the public for permitted purposes shall not be less than 75% of the value of foreign currency notes purchased from other FFMCs/ADs, on a quarterly basis, This circular has a financial impact on the performance of the company in the current quarter.
- Previous quarter's / Year's figures have been regrouped / reclassified / rearranged wherever necessary to correspond with the current quarter's classification / disclosure.

Place: Chennai  
Date: 09th November 2024

For and on behalf of the Board of Directors

Pavan Kumar Kavadi  
Managing Director  
DIN : 07095542



**CHANDARANA & SANKLECHA**

Chartered Accountants  
137, Nainiappa Naicken Street,  
2nd Floor, Chennai - 600 003.  
Phone : 2535 7070

**INDEPENDENT AUDITOR'S LIMITED REVIEW REPORT ON UNAUDITED  
CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER ENDED 30<sup>th</sup> SEPTEMBER 2024**

To  
The Board of Directors  
M/s Prithvi Exchange (India) Limited

1. We have reviewed the accompanying statement of unaudited Consolidated financial results of **M/s Prithvi Exchange (India) Limited** (the "Holding Company"), its Subsidiary and its associate (together referred to as "the Group") for the quarter ended 30<sup>th</sup> September 2024, attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended from time to time.
2. These statements are the responsibility of the Holding company's management and have been approved by the Holding company's Board of Directors in their meeting held on 09th November 2024. These statements have been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 'Interim Financial Reporting', as prescribed under section 133 of the companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express an opinion on these financial results based on our review.
3. We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free from material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the Circular No. CIR/CFD/CMD1/44/2019 dated March 29, 2019 issued by the Securities and Exchange Board of India under Regulation 33(8) of the Listing Regulations, to the extent applicable.

4. The Statement includes the results of M/s Octagon Insurance Broking Private Limited (the Subsidiary Company) and M/s Prithvi Global FX Private Limited (the "Associate company").

## CHANDARANA & SANKLECHA

Chartered Accountants  
137, Nainiappa Naicken Street,  
2nd Floor, Chennai - 600 003.  
Phone : 2535 7070

5. Based on our review conducted and procedures performed as stated in paragraph 3 above, and based on our review of the financials of the subsidiary and associate concern, nothing has come to our attention that causes us to believe that the accompanying statement, prepared in accordance with recognition and measurement principles laid down in the applicable Indian Accounting Standards prescribed under Section 133 of the companies Act, 2013, read with relevant rules issued thereunder and other recognised accounting practices and policies, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

**For CHANDARANA & SANKLECHA**

Chartered Accountants

Firm Regn No : 000557S,

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**BHARAT RAJ SANKLECHA**

Proprietor

Membership No : 027539

Place : Chennai

Date : 09<sup>th</sup> November 2024

UDIN : 24027539BKCONU1480



Prithvi Exchange (India) Limited  
Consolidated Balance Sheet as at 30th September, 2024

Particulars	As at 30th September, 2024	As at 31st March, 2024
	Rs In Lakhs	Rs In Lakhs
<b>ASSETS</b>		
<b>1 Non-current assets</b>		
Property, Plant and Equipment		
Tangible assets	238.44	242.59
Intangible assets	0.16	0.21
Right of use Asset	46.23	61.64
Capital work-in-progress	-	-
Investment Property	-	-
Financial Assets	-	-
- Investments	820.62	588.02
- Loans	-	-
- Other financial assets	1,129.98	1,022.50
Deferred tax Assets (net)	0.01	0.01
Other non-current assets	-	-
<b>Total non-current assets</b>	<b>2,235.44</b>	<b>1,914.97</b>
<b>2 Current assets</b>		
Inventories	1,898.13	1,105.15
Financial assets		
(i) Investments	-	-
(ii) Trade receivables	1,077.31	576.14
(iii) Cash & cash equivalents	1,852.79	1,622.17
(iv) Bank balances other than (iii) above	780.87	562.66
(v) Loans	21.68	25.62
(vi) Other financial assets	-	-
Current tax assets (net)	-	28.60
Other current assets	44.09	55.25
<b>Total current assets</b>	<b>5,674.87</b>	<b>3,975.59</b>
<b>TOTAL ASSETS</b>	<b>7,910.31</b>	<b>5,890.56</b>
<b>EQUITY AND LIABILITIES</b>		
<b>3 Equity</b>		
Equity Share Capital	824.97	824.97
Other equity	4,178.95	3,428.25
<b>Total equity</b>	<b>5,003.92</b>	<b>4,253.22</b>
Non-controlling interest	11.55	11.51
	<b>5,015.47</b>	<b>4,264.73</b>
<b>4 Non-current liabilities</b>		
Financial liabilities		
(i) Borrowings	-	-
(ii) Lease Liabilities	17.22	34.45
(ii) Other financial liabilities	-	-
Deferred tax liability (net)	98.83	78.84
Provisions	106.25	106.25
<b>Total non-current liabilities</b>	<b>222.30</b>	<b>219.54</b>
<b>5 Current liabilities</b>		
Financial liabilities		
(i) Borrowings	263.73	48.45
(ii) Trade payables		
- Total outstanding dues of micro enterprises and small enterprises	-	-
- Total outstanding dues of creditors other than micro enterprises and small enterprises	1,212.82	832.39
(iii) Lease Liabilities	35.14	35.83
(iv) Other financial liabilities	79.17	42.02
Current Tax liabilities	39.89	40.66
Other current liabilities	969.14	313.90
Provisions	72.65	93.04
<b>Total current liabilities</b>	<b>2,672.54</b>	<b>1,406.29</b>
<b>TOTAL EQUITY AND LIABILITIES</b>	<b>7,910.31</b>	<b>5,890.56</b>

For and on behalf of the Board of Directors



*[Signature]*  
Pavan Kumar Kavadi  
Managing Director  
DIN : 07095542

*[Signature]*  
Kajjesh Kumar Kavadi  
Chief Financial Officer

Place : Chennai

Date : 09th November, 2024



Prithvi Exchange (India) Limited

Consolidated Statement of Cash Flows for the half year ended 30th September, 2024

Particulars	As at 30th September, 2024		As at 31st March, 2024	
	Rs In Lakhs	Rs In Lakhs	Rs In Lakhs	Rs In Lakhs
<b>A. Cash flow from operating activities</b>				
Net Profit / (Loss) before extraordinary items and tax		976.53		1,818.86
<i>Adjustments for:</i>				
Depreciation	22.62		35.88	
Amortisation of Lease	16.13		34.96	
(Profit)/Loss on sale of Assets	0.05		-0.12	
Assets Discarded	-		1.45	
Interest Paid	7.05		13.14	
Interest income	-55.12		-81.66	
Dividend income	-2.85		-2.70	
Net (gain)/loss on sale of investments	-1.57		-8.23	
		-13.69		-7.28
<b>Operating profit / (loss) before working capital changes</b>		962.84		1,811.58
<b>Movement in working capital:</b>				
<i>Adjustments for (increase) / decrease in operating assets:</i>				
Inventories	-792.98		-265.05	
Trade receivables	-501.17		-130.50	
Other receivables	-310.58		-376.67	
Trade payables	380.43		253.41	
Other liabilities	671.99		-138.71	
Cash flow from extraordinary items		-552.31		-657.52
Cash generated from operations		410.53		1,154.06
Net income tax (paid) / refunds		-216.17		-361.85
<b>Net cash flow from operating activities (A)</b>		<b>194.36</b>		<b>792.21</b>
<b>B. Cash flow from investing activities</b>				
Payment for Property, plant and equipments	-18.76		-123.96	
Proceeds from disposal of property, plant and equipments	0.28		0.23	
Purchase of investments	-197.71		-113.55	
Proceeds from sale of investments	46.13		101.50	
Interest received	55.12		81.66	
Dividend received	2.85		2.70	
<b>Net cash flow used in investing activities (B)</b>		<b>-112.09</b>		<b>-51.42</b>
<b>C. Cash flow from financing activities</b>				
Interest paid	-7.05		-13.14	
Proceeds from issue of Shares	-		5.00	
Payment of lease liabilities	-18.63		-37.26	
Proceeds from borrowings	215.28		-459.64	
Repayment of borrowings	-		-	
Dividends & Tax paid	-41.25		-206.24	
<b>Net cash flow used in financing activities (C)</b>		<b>148.35</b>		<b>-711.28</b>
<b>Net increase / (decrease) in Cash and cash equivalents (A+B+C)</b>		<b>230.62</b>		<b>29.51</b>
Cash and cash equivalents at the beginning of the year		1,622.17		1,592.66
<b>Cash and cash equivalents at the end of the year</b>		<b>1,852.79</b>		<b>1,622.17</b>
<b>Components of Cash and Cash Equivalents</b>				
(a) Cash on hand		134.93		79.79
(b) Cheques, drafts on hand		54.45		12.89
(c) Balances with banks				
(i) In current accounts		1,578.41		1,529.49
(ii) In deposit accounts		85.00		-
		<b>1,852.79</b>		<b>1,622.17</b>



For and on behalf of the Board of Directors

Pavan Kumar Kavad  
Managing Director  
DIN : 07095542

Kalpesh Kumar Kavad  
Chief Financial Officer

Place : Chennai

Date : 09th November, 2024

PRITHVI EXCHANGE (INDIA) LIMITED

Regd Office : Gee Gee Universal, 2nd Floor, MC Nichols Road, CHETPET, CHENNAI - 600031

UNAUDITED CONSOLIDATED FINANCIAL RESULT FOR THE QUARTER ENDED 30TH SEPTEMBER 2024

(Rs. In Lakhs)

PARTICULARS	3 MONTHS ENDED 30.09.2024	3 MONTHS ENDED 30.06.2024	3 MONTHS ENDED 30.09.2023	YEAR TO DATE FIGURES FOR THE CURRENT PERIOD ENDED 30.09.2024	YEAR TO DATE FIGURES FOR THE PREVIOUS YEAR ENDED 30.09.2023	YEAR ENDED 31.03.2024
	Un Audited	Un Audited	Un Audited	Un Audited	Un Audited	Audited
<b>1. Income</b>						
(a) Income from Operations						
(i) Sale of foreign currencies	98,649.34	1,09,541.61	1,11,203.07	2,08,190.95	2,08,492.66	4,15,197.69
(ii) Other Operating Income	239.45	266.78	191.87	506.23	391.58	788.74
Total Revenue from Operation [(a)(i)+a(ii)]	98,888.79	1,09,808.39	1,11,394.94	2,08,697.18	2,08,884.24	4,15,986.43
(b) Other Income	34.64	25.66	19.58	60.30	38.70	95.34
<b>Total Income</b>	<b>98,923.43</b>	<b>1,09,834.05</b>	<b>1,11,414.52</b>	<b>2,08,757.48</b>	<b>2,08,922.94</b>	<b>4,16,081.77</b>
<b>2. Expenditure</b>						
(a) Purchase of foreign currencies	98,225.04	1,08,790.59	1,10,267.14	2,07,015.63	2,06,777.00	4,11,579.80
(b) Cost of services	362.50	317.15	385.81	679.65	785.05	1,494.01
(c) Change in inventory	(482.15)	(310.84)	(107.27)	(792.99)	(55.82)	(265.05)
(d) Employees Benefit Expenses	241.81	253.19	214.98	495.00	380.67	837.69
(e) Finance Cost	2.92	4.84	3.74	7.76	6.58	17.28
(f) Depreciation	11.60	11.02	8.03	22.62	15.08	35.88
(g) Amortisation of Lease	7.70	7.71	7.70	15.41	15.41	30.82
(h) Baddebt	-	-	-	-	18.00	18.00
(i) Other Expenses	170.92	166.95	126.96	337.87	240.01	514.48
<b>Total Expenses</b>	<b>98,540.34</b>	<b>1,09,240.61</b>	<b>1,10,907.09</b>	<b>2,07,780.95</b>	<b>2,08,181.98</b>	<b>4,14,262.91</b>
<b>3. Profit/Loss before exceptional items and tax (1-2)</b>	<b>383.09</b>	<b>593.44</b>	<b>507.43</b>	<b>976.53</b>	<b>740.96</b>	<b>1,818.86</b>
<b>4. Exceptional items</b>	-	-	-	-	-	-
<b>5. Profit (+)/ Loss (-) before tax (3-4)</b>	<b>383.09</b>	<b>593.44</b>	<b>507.43</b>	<b>976.53</b>	<b>740.96</b>	<b>1,818.86</b>
<b>6. Tax expense</b>	<b>86.00</b>	<b>158.00</b>	<b>125.63</b>	<b>244.00</b>	<b>185.63</b>	<b>514.47</b>
<b>7. Net Profit (+)/ Loss (-) after tax (5-6)</b>	<b>297.09</b>	<b>435.44</b>	<b>381.80</b>	<b>732.53</b>	<b>555.33</b>	<b>1,304.39</b>
<b>8. Profit/Loss attributable to :</b>						
(i) Owners of the company	297.04	435.45	381.89	732.49	555.39	1,305.26
(ii) Non-controlling interest	0.05	(0.01)	(0.09)	0.04	(0.06)	(0.87)
<b>9. Other Comprehensive Income</b>	<b>30.99</b>	<b>28.46</b>	<b>3.60</b>	<b>59.45</b>	<b>28.96</b>	<b>(22.39)</b>
<b>10. Total Comprehensive Income (7+8)</b>	<b>328.08</b>	<b>463.90</b>	<b>385.40</b>	<b>791.98</b>	<b>584.29</b>	<b>1,282.00</b>
<b>11. Total comprehensive income attributable to :</b>						
(i) Owners of the company	328.03	463.91	385.49	791.94	584.35	1,282.87
(ii) Non-controlling interest	0.05	(0.01)	(0.09)	0.04	(0.06)	(0.87)
<b>12. Paid-up equity share capital (Face Value Rs.10/- per share)</b>	<b>824.97</b>	<b>824.97</b>	<b>824.97</b>	<b>824.97</b>	<b>824.97</b>	<b>824.97</b>
<b>13. Other Equity</b>						<b>3,428.25</b>
<b>14. Earnings Per Share</b>						
a) Basic	3.60	5.28	4.63	8.88	6.73	15.82
b) Diluted	3.60	5.28	4.63	8.88	6.73	15.82

Notes:

- The above is an extract of detailed format of Quarterly Unaudited consolidated financial results filed with stock exchange under Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015. The full format of the quarterly Unaudited financial results are available on the Stock Exchange website at [www.bseindia.com](http://www.bseindia.com) and on the company's website at [www.prithvifx.com](http://www.prithvifx.com).
- The above results were reviewed by the statutory auditors, audit committee and taken on record at the Board meeting of the company held on 09th November 2024.
- The statutory Auditors have expressed an Unqualified Opinion on the consolidated financial result for the quarter ended on 30.09.2024.
- The company operates in one business segments viz., Foreign Exchange and therefore, there is only one reportable segment. The subsidiary company has obtained a license from IRDA to carry on the business of Insurance Broking. However, the subsidiary has not started the operation as on the end of the quarter. Hence, there are no separate reportable segment as on the end of the quarter.
- The Reserve Bank of India as per its circular No 08 Dated 27th May, 2024 which became operational w.e.f 01.07.2024 has directed all Authorised Dealers and FFMCs that their sale of foreign currencies to the public for permitted purposes shall not be less than 75% of the value of foreign currency notes purchased from other FFMCs/ADs, on a quarterly basis, This circular has a financial impact on the performance of the company in the current quarter.
- Previous quarter's / Year's figures have been regrouped / reclassified / rearranged wherever necessary to correspond with the current quarter's classification / disclosure.

Place: Chennai  
Date: 09th November 2024

For and on behalf of the Board of Directors

Pravin Kumar Kavadi  
Managing Director  
DIN : 07095542

