



sealmatic

Sealmatic India Limited

(Formerly known as Sealmatic India Pvt Ltd)
Survey No. 12/9-A, Shanti Vidya Nagari Road
Ghodbunder Village, Mira Road (East),
Thane – 401101.
Tel: +91 22 50502700
Email: info@sealmaticindia.com
Web: www.sealmaticindia.com

Date:- May 29, 2023

To,
The Manager,
Listing Department,
BSE Limited,
SME Division,
P. J, Towers, Dalal Street
Mumbai- 400 001.

Subject: Submission of statement of Deviation or Variation for proceeds of public issue pursuant to Regulation 32 of the SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015 for the half ended on March 31, 2023
Ref: - Scrip Code: - 543782 - SEALMATIC INDIA LIMITED

Dear Sir/ Madam,

With reference to the captioned subject, please find enclosed a Statement confirming that there were no deviation(s) or variation(s) in the use of proceeds of public issue, pursuant to Regulation 32 of SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015 for the half year ended on March 31, 2023.

We hereby request you to take the above information on record.

Yours faithfully,
For, Sealmatic India Limited

Neha Chheda
Company Secretary & Compliance Officer

Place: Mumbai



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Indiplex-IV, Survey No. 12/9-A,

Shanti Vidya Nagri Road,

Ghodbunder Village, Mira Road East,

Thane-401107, India.

Tel: 022 5050 2700

E-mail: info@sealmaticindia.com

Website: www.sealmaticindia.com

Statement of Deviation / Variation in utilization of funds raised through Fresh Issue for the Quarter ended 31.03.2023

Name of listed entity	SEALMATIC INDIA LIMITED
Mode of Fund Raising	Initial Public Offer
Date of Raising Funds	February 24, 2023
Amount Raised	Rs. 4162.5 Lakh
Report filed for Quarter/ Half Year ended	March 2023
Monitoring Agency	Not Applicable
Monitoring Agency Name, if applicable	Not Applicable
Is there a Deviation / Variation in use of funds raised	No
If yes, whether the same is pursuant to change in terms of a contract or objects, which was approved by the shareholders	Not Applicable
If Yes, Date of shareholder Approval	Not Applicable
Explanation for the Deviation / Variation	Not Applicable
Comments of the Audit Committee after review	None
Comments of the auditors, if any	None
Objects for which funds have been raised and where there has been a deviation, in the following table	Objects of Fresh issue: 1) Purchase of Plant and Machinery 2) Product Development 3) Marketing and after Sales Support 4) General Corporate Purpose 5) Provisions and Contingency 6) Working Capital Requirement



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Set forth below are objects for which funds have been raised in the IPO and details of deviation, if any, in the following table:

Original Object	Modified Object, if any	Original Allocation (₹ in Lakh)	Modified Allocation, if any (₹ in Lakh)	Funds Utilized (₹ in Lakh)	Amount of Deviation / Variation for the quarter according to applicable object	Remarks, if any
Purchase Of Plant & Machinery	-	1200	-	81.58	NIL	Refer Note Below
Product Development	-	300	-	0	NIL	Refer Note Below
Marketing and Post-Sales Support	-	1100	-	0	NIL	Refer Note Below
General Corporate Purpose	-	446.5	-	240.22	NIL	Refer Note Below
Provisions and Contingency	-	400	-	-	NIL	Refer Note Below
Working Capital Requirement	-	716	-	-	NIL	Refer Note Below
Net proceeds- Total	-	4162.5	-	321.80	-	

Note:

- 1) The unutilised funds of Rs.3840.70 lakhs from IPO Proceed have been kept with Axis Bank Ltd. In the form of Fixed Deposits of Rs.3700.00 Lakhs and Bank Balance of Rs.140.70 Lakhs
- 2) Utilisation of Proceeds (Net of GST Input Tax Credit) as Under:
 - a) Plant & Machinery: Rs. 81.58 Lakhs
 - b) General Corporate Purpose: Rs.240.22 Lakhs





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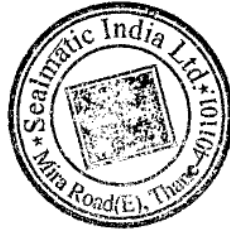
Deviation or variation could mean:

- (a) Deviation in the objects or purposes for which the funds have been raised; or
- (b) Deviation in the amount of funds actually utilized as against what was originally disclosed; or
- (c) Change in terms of a contract referred to in the fund-raising documents i.e, prospectus, letter of offer, etc.

Yours faithfully,

For Sealmatic India Limited,

Ratan B. Kandare
Chief Financial Officer
PAN :- BHZPK1982L



Place: Mumbai