
Neuland Laboratories Limited

Sanali Info Park, 'A' Block,
Ground Floor, 8-2-120/113
Road No. 2, Banjara Hills
Hyderabad - 500 034.
Telangana, India.

Tel: 040 30211600 / 23551081

Fax: 040 30211602

Email: neuland@neulandlabs.com

www.neulandlabs.com

June 1, 2021

To
BSE Limited
Phiroze Jeejeebhoy Towers,
25th Floor, Dalal Street,
Mumbai - 400 001

To
The National Stock Exchange of India Ltd
Exchange Plaza,
Bandra Kurla Complex
Bandra (E), Mumbai - 400 001

Scrip Code: 524558

Scrip Code: NEULANLAB; Series: EQ

Dear Sirs,

Sub:Submission of half yearly disclosure on Related Party Transactions pursuant to Regulation 23(9) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

In terms of Regulation 23(9) of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed Disclosure on Related Party Transactions, on a consolidated basis for the half year ended March 31, 2021, drawn in accordance with applicable accounting standards.

This is for your information and records.

Thanking you,

Yours sincerely,
For **Neuland Laboratories Limited**

Sarada Bhamidipati
Company Secretary

Encl: As above

Related Party Disclosures for half year ended March 31, 2021

Name of the Related Party	Nature of Relationship
Enterprise over which Key Management Personnel exercise significant influence	
Neuland Foundation	
Key Managerial Personnel (“KMP”)	
Dr. Davuluri Rama Mohan Rao	Executive Chairman
Mr. Davuluri Sucheth Rao	Vice-Chairman & CEO
Mr. Davuluri Saharsh Rao	Vice-Chairman & Managing Director
Mr. Parampally Vasudeva Maiya	Non-Executive Independent Director
Mr. Humayun Dhanrajgir	Non-Executive Independent Director
Mrs. Bharati Rao	Non-Executive Independent Director
Dr. Nirmala Murthy	Non-Executive Independent Director
Dr. William Gordon Mitchell	Non-Executive Independent Director
Dr. Christopher M Cimarusti	Non-Executive Non-Independent Director
Mr. Homi Rustam Khusrokhan	Non-Executive Independent Director
Mr. Deepak Gupta (w.e.f September 24, 2020)	Chief Financial Officer
Relatives of KMP	
Mrs. Davuluri Vijaya Rao	Wife of Executive Chairman

Details of transaction between the Company and the related parties for the half year ended March 31, 2021 and the outstanding balances as at March 31, 2021

(Amt in Rs.lakhs)

Particulars	For the half year ended March 31, 2021
Enterprise over which KMP exercise significant influence	
<u>Transaction with KMP’s</u>	
Managerial remuneration	823.66
Director’s Sitting Fees	11.70
Commission	35.00
Rent	121.40
<u>Transaction with relatives of KMP</u>	
Rent	38.17
<u>Balances receivables/(payables)</u>	
Key Managerial Personnel	(367.30)
Relative of Key Managerial personnel	12.17
