

May 17, 2023

The Secretary
BSE Ltd.
Corporate Relationship Dept.,
14th floor, P. J. Tower,
Dalal Street, Fort
Mumbai - 400 001
Stock Code – 543664
Dear Sir/Madam,

The Secretary
National Stock Exchange of India Ltd.
Exchange Plaza, Plot no. C/1, G Block,
Bandra-Kurla Complex,
Bandra (E),
Mumbai - 400 051
Stock Code – KAYNES

Sub: Press Release in respect of results for the year ended March 31, 2023.

With reference to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed the press release titled “KAYNES DELIVERS ROBUST PERFORMANCE IN FY23”

The above information will also be available on the website of the Company at www.kaynestechology.co.in

Kindly take the above information on record and acknowledge it.

Thanking You
Yours faithfully,
For **Kaynes Technology India Limited.**

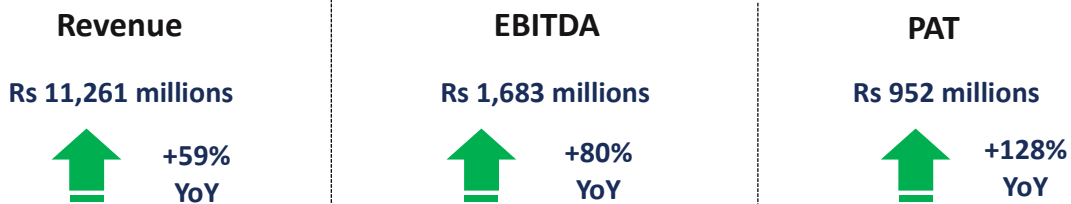
Ramachandran Kunnath
Company Secretary and Compliance Officer
Membership No. A57817

KAYNES TECHNOLOGY INDIA LIMITED

KAYNES DELIVERS ROBUST PERFORMANCE IN FY23 Revenue up 59% YoY; PAT up 128% YoY

Mysuru, May 16, 2023: Kaynes Technology India Limited [BSE: 543664, NSE: KAYNES], a leading end-to-end and IoT solutions-enabled integrated electronics manufacturer, reported its unaudited consolidated financial results for the fourth quarter and financial year ended March 31, 2023 as approved by the Board of Directors.

CONSOLIDATED FY23 FINANCIAL HIGHLIGHTS



In Rs Mn	Q4FY23	Q4FY22	Y-o-Y change	FY23	FY22	Y-o-Y change
Revenue	3,646	2,385	53%	11,261	7,062	59%
EBITDA	594	400	48%	1,683	937	80%
EBITDA Margin	16.3%	16.8%	-50 bps	14.9%	13.3%	+168 bps
PAT	413	199	108%	952	417	128%
PAT Margin	11.3%	8.3%	+300 bps	8.5%	5.9%	+255 bps

Key Highlights (Q4FY23)

- Revenue at Rs. 3,646 mn; up 53% YoY
- Growth led by strong demand across Automotive, Railways and Consumer verticals
- EBITDA at INR 594 mn; up 48% YoY
- PAT at INR 413 mn; up 108% YoY

Key Highlights (FY23)

- Orderbook at an all-time high at about Rs. 26,482 mn
- Revenue at Rs. 11,261 mn; up 59% YoY
- Growth led by strong demand across Automotive, Railways, IT/IoT and Consumer verticals
- EBITDA at INR 1,683 mn; up 80% YoY
- EBITDA Margins at 14.9%, expanded 168 bps YoY
- PAT at INR 952 mn; up 128% YoY

Commenting on the results Mr. Ramesh Kunhikannan, Managing Director & Promoter, Kaynes Technology India Limited said: *“Kaynes delivered revenue growth of 59% for FY23 as we witnessed strong demand across the Automotive, Railways, IT/IoT and Consumer verticals. With an executable order book of over INR 26,482 mn, we have visibility of strong growth as we approach FY24. After successfully completing our IPO, we are now focused on upgrading our capacity and capabilities which are expected to streamline in phases starting FY24. This will help us benefit from the industry tailwinds in the manufacturing sector. Given the proven track record of our execution capabilities, we are now targeting orders having higher proportion of value-added services and along with increasing our overall wallet share”*



About Kaynes Technology India Limited

Kaynes Technology is a leading end-to-end and IoT solutions-enabled integrated electronics manufacturer in India, having capabilities across the entire spectrum of Electronics System and Design Manufacturing (ESDM) services. It has over three decades of experience in providing Conceptual Design, Process Engineering, Integrated Manufacturing and Life Cycle Support for major players in the Automotive, Industrial, Aerospace and Defence, Outer-space, Nuclear, Medical, Railways, Internet of Things (“IoT”), Information Technology (“IT”) and other segments. The company has 8 advanced manufacturing infrastructure to manufacture high mix and high value products at variable or flexible volumes across all industry verticals. Apart from this, the company also has Service centres in Cochin and Mumbai, catering to Railway, Aerospace, Defence and Industrial Clients.

Safe Harbour

Statements in this document relating to future status, events, or circumstances, including but not limited to statements about plans and objectives, the progress and results of research and development, potential project characteristics, project potential and target dates for project related issues are forward looking statements based on estimates and the anticipated effects of future events on current and developing circumstances. Such statements are subject to numerous risks and uncertainties and are not necessarily predictive of future results. Actual results may differ materially from those anticipated in the forward-looking statements. The company assumes no obligation to update forward-looking statements to reflect actual results changed assumptions or other factors.

For further information, please connect with us:

Company: Kaynes Technology India Limited	Investor Relations: Orient Capital
 <p><small>INNOVATING WITH QUALITY AND VALUE, FOREVER</small></p>	
<p>Jairam P Sampath Whole-time Director & Chief Financial Officer Email: : ir@kaynestechnology.net</p> <p>Neeraj Vinayak AVP Investor Relations Email: neeraj.vinayak@kaynestechnology.net Website: www.kaynestechnology.co.in</p>	<p>Payal Dave Email: payal.dave@linkintime.co.in Tel: +91 98199 16314</p>