



**GUJARAT
CONTAINERS
LIMITED**

An ISO 9001:2015 Certified Company

Corporate Office : 201/202, 'B' Wing, Alkapuri Arcade, Opp. Welcome Hotel, R.C. Dutt Road, Alkapuri, Vadodara - 390 007, Gujarat

Ph.: +91 265 2341265, 2331965 | Url: www.gujaratcontainers.com | E-mail: info@gujaratcontainers.com | CIN: L28120GJ1992PLC017081

21st January, 2021

To,

The Assistant General Manager / Dy. Manager

Dept of Corporate Services,

BSE Limited

P J Tower, Dalal Street, Fort,

Mumbai – 400001.

REF: COMPANY CODE: 513507.

**SUB: RECTIFICATION OF DATE & SUBMISSION CASHFLOW STATEMENT OF FOR THE
UNAUDITED FINANCIAL RESULT FOR THE QUARTER & HALF ENDED 30th SEPTEMBER 2020.**

Dear Sir,

With reference to your email dated 16.01.2021 regarding discrepancy in financial result, we would resubmit with rectify the date of Quarter Ended 30.09.2020 as it was typical error from our side.

We submit further Cash Flow statement for the half year ended 30.09.2020.

Please acknowledge and take on record the same.

For Gujarat Containers Limited

(Narendra D. Shah)

Company Secretary

Encl: -a/a

GUJARAT CONTAINERS LIMITED

CIN : L28120GJ1992PLC017081

Regd Office: 488, Baroda - Savli highway, Village - Tundav, Taluka - Savli, Dist. Baroda - Gujarat

Ph. No. 2667-262084/26220 ; Website : www.gujaratcontainers.com

Statement of Standalone Unaudited Financial Results for the quarter and Six months ended 30th September, 2020

		(Rs. In Lacs)					
Sr. No.	Particulars	Quarter ended			Six months Ended		Year Ended
		30-09-2020	30-06-2020	30-09-2019	30-09-2020	30-09-2019	31-03-2020
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
I	Revenue from Operations	2,111.34	1,562.43	1,920.46	3,673.77	3,967.31	7,571.73
II	Other Income	2.97	0.04	0.03	3.01	0.01	2.61
III	TOTAL INCOME (I+II)	2,114.31	1,562.47	1,920.49	3,676.78	3,967.32	7,574.34
IV	EXPENSES						
	Cost of raw materials consumed	1,460.94	1,048.61	1,389.41	2,509.55	2,913.83	5,397.33
	Purchases of stock-in-trade	-	-	-	-	-	-
	Changes in inventories of finished goods and work in progress and Stock-in-Trade	(4.28)	29.57	58.20	25.29	6.95	23.14
	Employee benefits expense	186.76	160.29	186.45	347.05	359.62	670.63
	Finance costs	48.84	57.35	64.65	106.19	135.99	291.48
	Depreciation and amortisation expense	35.06	32.81	18.52	67.87	36.75	131.31
	Other expenses	314.97	174.64	175.40	489.61	464.49	960.30
		-	-	-	-	-	-
	TOTAL EXPENSES (IV)	2,042.29	1,503.27	1,892.63	3,545.56	3,917.63	7,474.19
V	Profit Before Tax (III-IV)	72.02	59.20	27.86	131.22	49.69	100.15
VI	Tax Expenses						
	(1) Current tax	18.73	14.80		33.53		38.44
	(2) (Excess) / Short provision for tax relating to prior years						0.84
	(3) Deferred tax						
		-	-	-	-	-	-
VII	Profit for the period (V-VI)	53.29	44.40	27.86	97.69	49.69	60.87
VIII	Other Comprehensive Income /(Loss):						
	i) Items that will not be reclassified to Statement of Profit or Loss						(1.40)
	ii) Income Tax relating to items that will not be reclassified to profit and loss						0.39
	Total other comprehensive income / (loss) for the period, net of tax						(1.01)
IX	Total Comprehensive Income / (loss) for the period (VII+VIII)						59.86
X	Paid up Equity Capital (Rs. 10 each)	56.50	56.50	56.50	56.50	56.50	56.50
XI	Earnings per equity share (Face value of Rs. 10 each) (not annulised for Quarters/year)						
	Basic & Diluted (in Rs.)	0.94	0.79	0.49	1.73	0.88	1.08

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Notes :

1 Statement of Assets and Liabilities for Companies is given below :

(Rs. In Lacs)

Particulars	As at 30-09-2020 (Unaudited)	As at 31/03/2019 (Audited)
A. ASSETS		
1 Non-current assets		
a. Property, plant and equipment	734.52	766.98
b. Capital Work-In-Progress	-	-
c. Intangibles assets	-	-
d. Right to use	181.42	207.34
e. Intangible assets under development	-	-
d. Financial Assets		
Investments	-	-
Loans	-	-
Other Financial Assets	59.55	79.21
e. Trade Receivables	-	-
f. Other Non-Current Assets	76.28	202.77
Sub-total - Non-Current Assets	1,051.77	1,256.31
2 Current Assets		
a. Inventories	1,077.96	1,020.37
b. Financial Assets		
Current Investments	-	-
Trade Receivables	1,928.18	1,635.43
Cash and Cash Equivalents	303.72	1.88
Other Bank Balances	60.00	61.55
Current Loans	-	-
Other Current Financial Assets	92.05	31.23
c. Net Current Tax Assets/(Liabilities)	16.04	14.21
d. Other Current Assets	5.71	31.58
Sub-total - Current Assets	3,483.68	2,796.24
TOTAL - ASSETS	4,535.45	4,052.55
B. EQUITY AND LIABILITIES		
1 Equity		
a. Equity Share Capital	593.00	593.00
b. Other Equity	673.94	576.25
Sub-total - Equity	1,266.94	1,169.25
Liabilities		
2 Non-Current Liabilities		
a. Financial Liabilities		
(i) Non-Current Borrowings	699.67	343.99
(ii) Trade Payables	-	-
(iii) Other Non-Current Financial Liabilities	-	-
b. Non-Current Provisions	19.98	19.98
c. Deferred Tax Liabilities (Net)	57.62	57.62
d. Other Non-Current Liabilities	-	-
Sub-total - Non-Current Liabilities	777.27	421.59
3 Current Liabilities		
a. Financial Liabilities		
(i) Current Borrowings	1,911.19	1,961.58
(ii) Trade Payables	366.52	289.73
(iii) Other Current Financial Liabilities	148.19	142.94
b. Other Current Liabilities	15.44	15.70
c. Current Provisions	49.90	51.77
d. Current Tax Liabilities (Net)	-	-
Sub-total - Current Liabilities	3,268.51	2,883.30
TOTAL-EQUITY AND LIABILITIES	4,535.45	4,052.55

- 2 The Company has only one business segment namely "Packaging".
- 3 The above results were reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 10th November, 2020 and have also been reviewed by the Statutory Auditors of the Company as per the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015.
- 4 The Financial Statement have been prepared in accordance with Indian Accounting Standard (Ind AS), the provisions of the Companies Act, 2013 (the Act), as applicable and guideline issued by the Security and Exchange Board of India (SEBI)
- 5 Figures for the previous periods have been regrouped, wherever necessary, to correspond with the figures of the current period.

For Gujarat Containers Limited



Kiran Shah
Chairman & Managing Director
DIN : 01862236

Date : 10-11-2020
Place : Vadodara

GUJARAT CONTAINERS LIMITED
CASH FLOW STATEMENT FOR THE YEAR ENDED SEPTEMBER 30, 2020

Particulars	As on 30.09.2020		2019-20	
	Rs.	Rs.	Rs.	Rs.
Cash flows from operating activities				
Profit before taxation		133.22		10,614.06
Adjustments for:				
Depreciation and amortization expense	67.87		13,130.92	
Interest received	-0.11		-11.19	
Loss/(gain) on sale of property, plant and equipment	0		0.00	
Write off for doubtful trade receivables	-140.5		-20,387.38	
Finance Cost	106.19		25,286.96	
		<u>33.45</u>		<u>18,019.31</u>
Operating Profit Before Working Capital Changes		164.67		28,033.37
Trade receivables, other financial assets and other assets	-77.83		76,202.31	
(Increase)/ decrease in Current trade receivables	-292.76		51,972.44	
(Increase)/ decrease in Non Current trade receivables			0.00	
(Increase)/ decrease in Inventories	-57.59		-3,648.19	
(Increase)/ decrease in Current Loans and Advances	60.82		-2,540.30	
(Increase)/ decrease in Non Current Loans and Advances	19.66		533.35	
(Increase)/ decrease in Other Current Assets	24.03		-2,165.85	
(Increase)/ decrease in Other Non Current Assets	126.50		1,927.78	
Trade Payables, other financial assets and other assets	57.40		19,611.02	
Increase/ (decrease) in Non Current Trade Payables	-22.51		16,017.14	
Increase/ (decrease) in Current Trade Payables	76.79		-1,169.65	
Increase/ (decrease) in Current Financial Liabilities	5.25		7,216.50	
Increase/ (decrease) in Current Provisions	-1.87		202.78	
Increase/ (decrease) in Non Current Provisions	-0.26		-616.01	
Increase/ (decrease) in Current Liabilities			-2,039.77	
Working Capital Changes		-78.02		92,165.23
Cash Generated from Operations		86.65		1,20,298.59
Income taxes paid		35.00		3,183.22
Net cash from operating activities		121.65		1,17,015.28
Cash flows from investing activities				
Purchase of property, plant and equipment		-5.88		-60,041.70
Capital work in Progress				0.00
Proceeds from sale of property, plant and equipment				0.00
Interest received		0.11		11.19
Net cash from investing activities		-5.77		-60,010.50
Cash flows from financing activities				
Proceeds from borrowings				0.00
Repayment from borrowings	327.81		-39,506.38	
Increase in Bank balance other than cash and cash Equivalents	-1.55		-6,000.00	
Repayment towards Lease Liability	-31.98		-6,087.00	
Finance cost	-106.19		-25,286.96	
Net cash from financing activities		189.09		-76,980.34
Net increase/(decrease) in cash and cash equivalents		304.97		4.44
Cash and cash equivalents at beginning of reporting period		1.88		163.59
Cash and cash equivalents at end of reporting period		306.85		168.03

Notes :

- 1) The Cash flow statement has been prepared under the indirect method as set out in Indian Accounting Standard (Ind AS 7) 'statement of cash flows' as notified under Companies (Accounts) Rules, 2015
- 2) The previous GAAP figures have been reclassified to conform to Ind AS presentation requirement for the purpose of this note

For, Gujarat Containers Limited

Narendra D. Shah
Company Secretary and Compliance Officer



For and on behalf of the Board of Directors of
Gujarat Containers Limited

Sd/
Kiran Shah
Managing Director