

5th August, 2019

To,
Listing Department
Bombay Stock Exchange Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400 001

Sir,

SUB: Submission of Quarterly Un-audited Financial Results of the Company for quarter ended 30th June, 2019

Scrip Code: 513713

The exchange and stakeholders are requested to note and take on record the Un-audited Financial Results of the Company for the quarter ended June 30, 2019, as approved (inter alia) by the Board of Directors of the Company at their meeting held today.

The meeting commenced at 10.30 a.m. and concluded at 1.00 p.m.

Kindly take the above on your record.

Thanking You,

Yours faithfully

For White Organic Agro Limited


Darshak Rupani
Managing Director
DIN: 03121939



GUPTA RAJ & CO. CHARTERED ACCOUNTANTS

DELHI OFFICE :
101, KD BLOCK,
PITAMPURA
NEAR KOHAT ENCLAVE
METRO STATION,
NEW DELHI 110034
PH. NO. 011-47018333

MUMBAI OFFICE :
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VILE PARLE (WEST),
MUMBAI,
PIN 400056
PH. NO. 26210901, 26210902.

AHEMDABAD OFFICE :
A-307 INFINITY TOWER,
CORPORATE TOWER,
PRAHALAD NAGAR,
AHMEDABAD
PIN - 380015
M. NO. 9726777733

NAGPUR BRANCH :
1ST FLR, MEMON
JAMAD BUILDING,
NR CENTRAL BANK,
MASKASATH, ITWARI,
NAGPUR - 440002
M. NO. 7387811111

Limited Review Report -Standalone Financial Results

To,
The Board of Directors,
White Organic Agro Limited

We have reviewed the accompanying Statement of Standalone Unaudited Financial Results of White Organic Agro Limited ("the Company") for the Quarter ended 30th June, 2019 ("the Statement"), being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended, read with SEBI Circular No. CIR/CFD/CMDI/44/2019 dated March 29, 2019 ('the Circular'). This statement is the responsibility of the Company's Management and has been approved by the Board of Directors, has been compiled from the related interim Standalone Financial Statements which has been prepared in accordance with Indian Accounting Standard 34 "Interim Financial Reporting" (Ind AS 34"), specified under Section 133 of the Companies Act 2013, read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410 'Review of Interim Financial Information performed by the Independent Auditor of the Entity, issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the applicable Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of the Regulation, read with the Circular, including the manner in which it is to be disclosed, or that it contains any material misstatement.



FOR GUPTA RAJ & CO.
CHARTERED ACCOUNTANTS
FIRM NO. 001687N

Nikul Nawal
Jalan

NIKUL JALAN(PARTNER)
Membership No.0112353

PLACE: MUMBAI
DATED : 05/08/2019

Digitally signed by Nikul Nawal, date: 2019.08.05 11:55:01 +05'30', reason: I am the signatory of this document. The digital signature is visible in the form of a blue line.

WHITE ORGANIC AGRO LIMITED
(formerly known as White Dimaond Industries Limited)

Regd. Office: 312A, Kailash Plaza, Vallabh Baug Lane, Ghatkopar (East), Mumbai - 400 077.

Website: www.whiteorganicagro.com Email : info@whiteorganicagro.com CIN: L01100MH1990PLC055860

Statement of Standalone Financial Results for the Quarter ended 30th June 2019

(Rs In Lacs)

	Particulars	Quarter Ended			Year Ended
		30th June 2019	31st March 2019	30th June 2018	31st March 2019
		(Unaudited)	(Audited)	(Unaudited)	(Audited)
I	Revenue From Operations	3,079.79	4,523.53	2,791.45	16,201.61
II	Other Income	37.28	14.45	19.75	79.40
III	Total Income (I+II)	3,117.07	4,537.98	2,811.20	16,281.01
IV	Expenses				
	a) Cost of Goods Traded	-	-	-	-
	b) Purchases of Stock-in-Trade	2,703.16	4,441.48	2,582.10	15,220.00
	c) Changes in inventories of finished goods, Stock-in-Trade and work-in progress	(0.03)	566.79	-	566.79
	d) Employee benefits expense	2.79	16.53	6.16	27.51
	e) Finance Costs	-	-	-	-
	f) Depreciation and amortisation expenses	0.14	(0.12)	0.22	0.54
	g) Other Expenses	17.70	92.23	18.06	133.10
	Total Expenses (IV)	2,723.76	5,116.91	2,606.54	15,947.94
V	Profit/(loss) before exceptional items and tax (I-IV)	393.31	(578.93)	204.67	333.07
VI	Exceptional Items	-	-	-	-
VII	Profit/ (loss) before exceptions items and tax(V-VI)	393.31	(578.93)	204.67	333.07
VIII	Tax Expense:				
	(1) Current Tax	32.72	34.37	19.52	96.50
	(2) Deferred Tax	-	-	-	0.41
IX	Profit/(Loss) for the period (VII-VIII)	360.58	(613.30)	185.14	236.16
X	Other Comprehensive Income				
XI	Total Comprehensive Income for the period (XIII+XIV) Comprising Profit (Loss) and Other Comprehensive Income for the period)	360.58	(613.30)	185.14	236.16
XII	Paid-up Equity Share Capital (Face Value of the share Rs 10/- each)	3,500.00	3,500.00	1,750.00	3,500.00
XIII	Other Equity	-	-	-	1,025.40
XIV	Earnings per Share (not annualised) :				
	(1) Basic	1.03	(1.75)	1.06	0.67
	(2) Diluted	1.03	(1.75)	1.06	0.67

Notes:

- The above results were reviewed by the Audit Committee and thereafter taken on record by the Board in its meeting held on 5th August 2019 and also Limited Review were carried out by the Statutory Auditors.
- The financial results are in accordance with the accounting policies followed by the company in preparation of its statutory accounts.
- The company does not have any Exceptional Items to report for the above period.
- Previous period's figures have been regrouped, wherever necessary, to conform to current period classification.
- Being first quarter of the financial year, figures of quarter ended 30th June, 2019 and year to date figures of this quarter are same and hence are not disclosed separately.

For and on behalf of the Board of Directors of

WHITE ORGANIC AGRO LIMITED

DARSHAK RUPAK
MANAGING DIRECTOR
Mumbai

Date: 05.08.2019

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NAGPUR – 440002
M. NO. 7387811111

Limited Review Report -Consolidated Financial Results

To,
The Board of Directors,
White Organic Agro Limited

We have reviewed the accompanying Statement of Consolidated Unaudited Financial Results of White Organic Agro Limited ("the Company") comprising its subsidiaries for the Quarter ended 30th June, 2019 ("the Statement"), being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 2015 as amended, read with SEBI Circular No. CIR/CFD/CMDI/44/2019 dated March 29, 2019 ('the Circular'). This statement is the responsibility of the Company's Management and has been approved by the Board of Directors, has been compiled from the related interim Consolidated Financial Statements which has been prepared in accordance with Indian Accounting Standard 34 "Interim Financial Reporting" (Ind AS 34"), specified under Section 133 of the Companies Act 2013, read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.

The consolidated financial result includes the results of the subsidiaries namely White Organic Agro Limited, White Organic Agro FZE. However we did not reviewed results of White organic agro FZE included in quarter ended financial results.

We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410 'Review of Interim Financial Information performed by the Independent Auditor of the Entity, issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the applicable Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of the Regulation, read with the Circular, including the manner in which it is to be disclosed, or that it contains any material misstatement.

PLACE: MUMBAI
DATED : 05/08/2019

FOR GUPTA RAJ & CO.
CHARTERED ACCOUNTANTS
FIRM NO. 001687N



Nikul Nawal
Jalan

Digitally signed by Nikul Nawal Jalan
DN: cn=Nikul Nawal Jalan, o=GUPTA RAJ & CO.,
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Nikul.Nawal.Jalan@guptaraj.com, c=IN,
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ouCountryCode=IN, ouPostalCode=400001,
ouStreet=101, ouCity=Mumbai, ouState=Maharashtra,
ouCountryCode=IN

NIKUL JALAN
PARTNER
Membership No.0112353

19112353AAAABIB1919

WHITE ORGANIC AGRO LIMITED
(formerly known as White Dimaond Industries Limited)

Regd. Office: 312A, Kailash Plaza, Vallabh Baug Lane, Ghatkopar (East), Mumbai - 400 077.

Website: www.whiteorganicagro.com Email : info@whiteorganicagro.com CIN: L01100MH1990PLC055860

Statement of Consolidated Financial Results for the Quarter ended 30th June 2019

(Rs In Lacs)

	Particulars	Quarter Ended		Year Ended	
		30th June 2019	31st March 2019	30th June 2018	31st March 2019
		(Unaudited)	(Audited)	(Unaudited)	(Audited)
I	Revenue From Operations	4,579.88	9,044.85	7,475.44	33,802.25
II	Other Income	82.05	24.08	48.60	177.27
III	Total Income (I+II)	4,661.93	9,068.93	7,524.04	33,979.52
IV	Expenses				
	a) Cost of Goods Traded	-	-	-	-
	b) Purchases of Stock-in-Trade	4,096.91	8,572.43	6,923.84	31,932.27
	c) Changes in inventories of finished goods, Stock-in-Trade and work-in progress	70.76	1,206.57	3.34	805.87
	d) Employee benefits expense	3.18	20.09	20.10	52.25
	e) Finance Costs	-	-	-	-
	f) Depreciation and amortisation expenses	0.28	2.81	2.49	10.41
	g) Other Expenses	44.79	255.30	69.67	484.56
	Total Expenses (IV)	4,215.91	10,057.20	7,019.44	33,285.36
V	Profit/(loss) before exceptional items and tax (I-IV)	446.01	(988.27)	504.60	694.16
VI	Exceptional Items	-	-	-	-
VII	Profit/ (loss) before exceptions items and tax(V-VI)	446.01	(988.27)	504.60	694.16
VIII	Tax Expense:				
	(1) Current Tax	37.11	62.46	38.88	182.89
	(2) Deferred Tax	-	0.50	-	0.50
IX	Profit/(Loss) for the period (VII-VIII)	408.91	(1,051.23)	465.72	510.77
X	Minority Interest	-	(4.02)	-	14.18
XI	Profit/(Loss) after Minority Interest (IX-X)	408.91	(1,047.22)	465.72	496.59
XII	Other Comprehensive Income				
XIII	Total Comprehensive Income for the period (XIII+XIV) Comprising Profit (Loss) and Other Comprehensive Income for the period)	408.91	(1,047.22)	465.72	496.59
XIV	Paid-up Equity Share Capital (Face Value of the share Rs 10/- each)	3,500.00	3,500.00	1,750.00	3,500.00
XV	Other Equity				2,259.00
XVI	Earnings per Share (not annualised) :				
	(1) Basic	1.17	(2.99)	2.66	1.42
	(2) Diluted	1.17	(2.99)	2.66	1.42

Notes:

- The above results were reviewed by the Audit Committee and thereafter taken on record by the Board in its meeting held on 5th August 2019 and also Limited Review were carried out by the Statutory Auditors.
- The financial results are in accordance with the accounting policies followed by the company in preparation of its statutory accounts.
- During the quarter ended June 30, 2019 the company has initiated process to sell of its financial stake in FFL, By virtue of same and as percribed in IND AS, the financials of FFL have not been consolidated for the reporting quarter.
- Previous period's figures have been regrouped, wherever necessary, to conform to current period classification.

For and on behalf of the Board of Directors of
WHITE ORGANIC AGRO LIMITED

DARSHAK DOPANI
MANAGING DIRECTOR
Mumbai

Date: 05.08.2019

