

January 18, 2024

The Manager - CRD
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Fort, Mumbai - 400001.
Ref.: Scrip Code - 514197

Dear Madam/Sir,

Sub: Disclosure under Regulation 30 - Changes in Chief Financial Officer of the Company

Pursuant Regulation 30 and other applicable Regulations of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform you that the Board of Directors of the Company at the Meeting held today i.e. March 18, 2024:

- (i) Took on record resignation of Mr. Dhaval Savai from executive position in the Company as Executive Director & Chief Financial Officer with immediate effect and approved his continuation as Non-Executive Non-Independent Director
- (ii) Based on recommendations of Nomination and Remuneration Committee and Audit Committee approved appointment of Ms. Trishana Savai, Executive Director of the Company as Executive Director & Chief Financial Officer with immediate effect.

Requisite detail of aforesaid Change in Chief Financial Officer of the Company as per SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023 is as mentioned herein:

Resignation of Mr. Dhaval Savai from Executive Position

- i. **Reason for Change:** Resignation of Mr. Dhaval Savai from Executive Position as Executive Director & Chief Financial Officer of the Company and his continuation as Non-Executive Director of the Company
- ii. **Effective Date of Change-** March 18, 2024
- iii. **Brief Profile (in case of appointment):** Not Applicable
- iv. **Disclosure of relationships between Directors (in case of appointment):** NA

Appointment of Ms. Trishana Savai, Executive Director as CFO:

- i. **Reason for Change:** Appointment of Ms. Trishana Savai, Executive Director as the Chief Financial Officer of the Company
- ii. **Effective Date of Appointment-** March 18, 2024
- iii. **Brief Profile:** Ms. Trishana Savai, one of the Promoter and Executive Director of the Company is Bachelor's in Management Studies; Masters in Luxury Brand Management; and holds Diploma in Strategic Management & Leadership and Fashion Styling. Ms. Savai has working experience of over 2 years and has been actively involved in the operations and financial management of the Company.
- iv. **Disclosure of relationships between Directors:** Ms. Trishana Savai, one of the Promoters, is relative of Mr. Ajay Savai and Mr. Dhaval Savai, Directors of the Company

The Board Meeting commenced at 4.00 p.m. & concluded at 4.30 p.m.

This is for your information and records.

Thanking You.

For **S & T Corporation Limited**

SHAILESH S. Digitally signed by
SHAILESH S. PARANJAPE
PARANJAPE Date: 2024.03.18
16:39:42 +05'30'

Shailesh S. Paranjape

Company Secretary and Compliance Officer

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