

**Ref. No. AAVAS/SEC/2024-25/312**

**Date: June 13, 2024**

<b>To, The National Stock Exchange of India Limited Exchange Plaza, C-1, Block G, Bandra Kurla Complex, Bandra (E), Mumbai – 400051</b>	<b>To, BSE Limited Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai – 400001</b>
<b>Scrip Symbol: AAVAS</b>	<b>Scrip Code: 541988</b>

Dear Sir/Madam,

**Subject: Outcome of the Board Meeting held on Thursday, June 13, 2024.**

Pursuant to Regulation 30 and 51 read with Schedule III of the SEBI (LODR) Regulations, 2015, and other applicable provisions of Securities & Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("**SEBI (LODR) Regulations, 2015**"), this is to inform you that on the basis of recommendation of Nomination and Remuneration Committee, the Board of Directors of the Company, at its Meeting held on June 13, 2024 has considered and approved the, "Aavas Financiers Limited-Performance Stock Option Plan- 2024" ("**PSOP-2024**") to create, offer, grant, issue and allot options exercisable into not more than 4,00,000 (Four Lakh Only) Equity Shares of Rs. 10/- each of the Company, subject to the approval of Shareholders as required under SEBI (Share Based Employee Benefits and Sweat Equity) Regulations, 2021 and Section 62 of the Companies Act, 2013 read with rules made thereunder.

Disclosure pursuant to Regulation 30 of SEBI (LODR) Regulations, 2015 read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023 (to the extent applicable and available) is enclosed as **Annexure-1**.

Please note that the said Board Meeting commenced at 05:35 P.M. (IST) and concluded at 05:54 P.M. (IST).

The above information will also be made available on the website of the Company and can be accessed at [www.aavas.in](http://www.aavas.in)

You are requested to take the same on your record.

Thanks & Regards,

**For Aavas Financiers Limited**

**Sharad Pathak  
Company Secretary & Chief Compliance Officer  
(FCS-9587)**

Annexure-1

**Aavas Financiers Limited-Performance Stock Option Plan- 2024 ("PSOP-2024")**

Sr. No.	Disclosure Requirements	Details
1.	Brief details of options granted	Upto 4,00,000 (Four Lakh) Options to be granted to the eligible Employees in one or more tranches as may be determined by the Board of Directors (including Nomination and Remuneration Committee).
2.	Whether the scheme is in terms of SEBI (SBEB) Regulations, 2021 (if applicable)	The scheme is in compliance with SEBI (Share Based Employee Benefits and Sweat Equity) Regulations, 2021.
3.	Total number of shares covered by these options	4,00,000 (Four Lakh) Equity Shares
4.	Pricing formula	Exercise Price per option shall be the face value of Shares of the Company i.e. Rs. 10 per share.
5.	Options vested	Not applicable as of now
6.	Time within which option may be exercised	Within a period of 4 (four) years from the date of each Vesting of stock options.
7.	Options exercised	Not applicable as of now
8.	Money realized by exercise of options	Not applicable as of now
9.	The total number of shares arising as a result of exercise of option	Not applicable as of now
10.	Options lapsed	Not applicable as of now
11.	Variation of terms of options	Not applicable as of now
12.	Brief details of significant terms	Significant terms will be disclosed in the Explanatory Statement forming part of Special Resolution to be passed by Shareholders.
13.	Subsequent changes or cancellation or exercise of such options	Not applicable as of now
14.	Diluted earnings per share pursuant to issue of equity shares on exercise of options	Not applicable as of now