



KEWAL KIRAN CLOTHING LIMITED

Registered & Corporate Office :- Kewal Kiran Estate, 460/7, I.B. Patel Road, Goregaon (E), Mumbai: 400 063

Tel No. +91 22 26814400 Fax No. +91 22 26814410

CIN No. L18101MH1992PLC065136 website : www.kewalkiran.com

January 20, 2024

The BSE Limited
First Floor, New Trading Ring,
Rotunda Building,
P. J. Towers, Dalal Street.
Mumbai.

National Stock Exchange of India Limited
Listing Department
Exchange Plaza
Bandra Kurla Complex
Bandra (E), Mumbai-400051

Dear Sir,

Sub: **Appointment of Independent Directors of Kewal Kiran Clothing Limited ("the Company") - Intimation under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

Ref: **Company Code - 532732/ KKCL**

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015 ('Listing Regulations') please be informed that on the recommendation of the Nomination and Remuneration Committee, the Board of Directors of the Company have in their meeting held on 20th January 2024 appointed Mr. Paresh Harikant Clerk (DIN: 10419124), Mr. Jayraj Sampatrai Sheth (DIN: 03290577) and Ms. Ushma Avinash Sule (DIN: 07460369) as Additional Directors in the capacity of Non-Executive Independent Directors of the Company for a term of 5 consecutive years from January 20, 2024 to January 19, 2029, subject to approval of the shareholders to be obtained within three months hereof.

The details of appointments as required under Listing Regulations read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023 are given in **Annexure - I** to this letter.

We hereby confirm that Mr. Paresh Clerk Mr. Jayraj Sheth and Ms. Ushma Sule satisfy the criteria of independence prescribed under the Companies Act, 2013 and Listing Regulations and that they are not debarred from holding the office of Director by virtue of any order passed by SEBI or any other such authority. The composition of the Board of Directors of the Company is in compliance with the requirements prescribed under the Companies Act, 2013 and Listing Regulations.

This information will also be available on the website of the Company at www.kewalkiran.com.

Thanking you,

Yours faithfully,

For KEWAL KIRAN CLOTHING LIMITED.

ABHIJIT WARANGE
VICE PRESIDENT- LEGAL & COMPANY SECRETARY

Encl:a/a

Annexure –I

Intimation under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

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| Particulars | Mr. Paresh Harikant Clerk, Additional Director in the capacity of Non-Executive Independent Director, (DIN: 10419124) |
| Reason for change viz. appointment, resignation, removal, death or otherwise | Mr. Paresh Clerk is appointed as an Independent Director with effect from January 20, 2024 |
| Date of Appointment | January 20, 2024 |
| Term of appointment | 5 consecutive years i.e. January 20, 2024 to January 19, 2029 |
| Brief Profile | Mr. Paresh Clerk aged 65, is currently a Partner of M/s Bansi S. Mehta & Co., a leading firm of Chartered Accountants in Mumbai. He is a Fellow Member of the Institute of the Chartered Accountants of India. He has a rich blend of experience in statutory, internal and tax audit, due diligence for local and international acquisitions and accounting and company law advisory. He is a member of the Accounting and Auditing Committee of Bombay Chartered Accountants' Society. He has co-authored 'Thumb Rules of Book-Keeping' a book published by Bombay Chartered Accountants' Society (BCAS). He regularly contributes to articles on accounting and auditing published by BCAS, Chamber of Tax Consultants and Tax Sutra |
| Disclosure of relationships between Directors | Mr. Paresh Clerk is not related to any Director of the Company |

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| Particulars | Mr. Jayraj Sampatrai Sheth, Additional Director in the capacity of Non-Executive Independent Director, (DIN: 03290577) |
| Reason for change viz. appointment, resignation, removal, death or otherwise | Mr. Jayraj Sheth is appointed as an Independent Director with effect from January 20, 2024 |
| Date of Appointment | January 20, 2024 |
| Term of appointment | 5 consecutive years i.e. January 20, 2024 to January 19, 2029 |
| Brief Profile | Mr. Jayraj Sheth, aged 62, is a Fellow Member of Institute of the Chartered Accountants of India with over 40 years of diverse work experience. He has successfully completed executive education programmes on 'Leading Professional Service Firms (PSFs) and on 'Leadership and Change Management' of IIM-Ahmedabad and XLRI, Jamshedpur respectively. He is presently pursuing his interest in Management Consultancy and is engaged in advising PSFs, Start-ups and medium sized enterprises in the core areas of framing strategy, preparing business plans, managing human capital, designing organisation structure, systems and processes and monitoring progress. Mr. Sheth has also worked in diverse senior leadership roles with Reliance Group, Ernst & Young, KPMG, TLC Legal, EPL Consultants India Pvt. Ltd. Other than his corporate stint Mr. Sheth also pursues commercial agriculture in South Gujarat |
| Disclosure of relationships between Directors | Mr. Jayraj Sheth is not related to any Director of the Company |

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| Particulars | Ms. Ushma Avinash Sule, Additional Director in the capacity of Non-Executive Independent Director (DIN 07460369) |
| Reason for change viz. appointment, resignation, removal, death or otherwise | Ms. Ushma Sule is appointed as an Independent Director with effect from January 20, 2024 |
| Date of Appointment | January 20, 2024 |
| Term of appointment | 5 consecutive years i.e. January 20, 2024 to January 19, 2029 |
| Brief Profile | Ms. Ushma Sule aged 45, is a Chartered Accountant and has completed her Master of Business Administration with majors in Finance from Kelly School of Business (USA). She is an investment professional is presently working with the family office fund of late Mr. Rakesh Jhunjhunwala, a well known investor in India and is a part of a small team that manages long-term investments in public markets and private equity in India. She has also worked with Merrill Lynch (USA), Travelocity (USA), Connect Capital Holdings, Mumbai and Ernst & Young (erstwhile Arthur Andersen), Mumbai |
| Disclosure of relationships between Directors | Ms. Ushma Sule is not related to any Director of the Company |