

Ref No: RML/2021-22/86

Date: May 27, 2021

To,

**BSE Limited**  
**Scrip Code: 543228**

**National Stock Exchange of India Limited**  
**NSE Symbol: ROUTE**

Dear Sir/Madam,

**Sub: Intimation of Incorporation of a Step-down subsidiary**

With reference to the captioned subject, we wish to inform you that our wholly owned subsidiary – Route Mobile (UK) Limited has incorporated a new subsidiary namely – PT Route Mobile Indonesia, a Limited Liability Company, in Indonesia.

The details as required under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated September 9, 2015 is enclosed as **Annexure 1**.

You are requested to take the above information on record.

Thanking you,

Yours faithfully,

**For Route Mobile Limited**

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**Rathindra Das**  
**Head Legal, Company Secretary and Compliance Officer**

**Encl:** as above

## Annexure 1

Details regarding incorporation of a step-down subsidiary in Indonesia

Sr. No.	Particulars	Details
1	Name of the target entity, details in brief such as size, turnover etc.	PT Route Mobile Indonesia has been incorporated with effect from May 19, 2021.  Turnover : Not Applicable since PT Route Mobile Indonesia is newly incorporated Company.
2	Whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at "arms' length"	"PT Route Mobile Indonesia" is incorporated by wholly owned subsidiary of Route Mobile Limited i.e., Route Mobile (UK) Limited ("RML UK").  Incorporation of PT Route Mobile Indonesia doesn't fall within the purview of related party transactions. None of the promoter /promoter group / promoter companies have any interest in the newly incorporated entity/ PT Route Mobile Indonesia.  However, post incorporation PT Route Mobile Indonesia will be a Related Party of the Company.
3	Industry to which the entity being acquired belongs	Information and Technology services (Omni Channel communication)
4	Objects and effects of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity)	The objects of the Company are to do business in other field of value added technology services in the area of omni channel communications.  This new entity formation would further strengthen the company's organic growth strategy and set its footprint in the emerging Indonesian market.
5	Brief details of any governmental or regulatory approvals required for the acquisition;	Not Applicable
6	Indicative time period for completion of the acquisition;	Not Applicable

7	Nature of consideration - whether cash consideration or share swap and details of the same	Cash (RML UK has subscribed 99.6% and 0.4% is subscribed by Mr Rajdipkumar Gupta)
8	Cost of acquisition or the price at which the shares are acquired;	RML UK and Mr Rajdipkumar Gupta has subscribed in aggregate 25,02,500 shares of 1,000 IDR each at a face value 1,000 IDR.
9	Percentage of shareholding / control acquired and / or number of shares acquired	RML UK, a wholly owned subsidiary of Route Mobile Limited, holds 99.6%. Since Route Mobile Limited (India) holds 100% of RML UK, therefore effective holding of Route Mobile Limited (India) would be 99.6%.
10	Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information.	PT Route Mobile Indonesia will be involved in other field of value added technology services in the area of omni channel/ telecommunications.  Date of Incorporation: May 19, 2021  History of turnover: Not Applicable  Country of Incorporation: Indonesia