

JAMSHRI REALTY LIMITED

(Formerly known as The Jamsbri Ranjitsinghji Spg. & Wvg. Mills Co. Ltd.)

CIN: L17111PN1907PLC000258 : GST:27AAACT5098E1Z7

Regd. Office: Fatehchand Damani Nagar, Station Road, Solapur- 413001

Admn. Office: 601-B, Motimahal, 195, J.T. Road, Backbay Reclamation, Churchgate, Mumbai 400020.

PHONE:91-22- 22872401

E-MAIL: jammill1907@gmail.com

8th May ,2023

BSE Ltd.
Corporate Relationship Department
Dalal Street, Fort,
MUMBAI.

BSE Scrip Code: 502901

**Re: Outcome of Board Meeting pursuant to Regulation 30 of SEBI
(Listing Obligation & Disclosure Requirements) Regulations, 2015.**

Dear Sir,

This is to inform you that a meeting of the Board of Directors was held on 8th May , 2023 at 5.00 p.m. and the same was concluded at 6.40 p.m.

IND-AS compliant Audited Financial Results of the Company for the 4th quarter and Year ended on 31st March 2023, which were approved by the Audit Committee and thereafter by the Board of Directors alongwith the copy of the Independent Auditors' Report on Review of Interim Financial Results.

Please take it on record

Yours faithfully,
For Jamsbri Realty Limited

**GAURI RANE
AUTHORISED SIGNATORY**



JAMSHRI REALTY LIMITED
(Formerly known as The Jamshri Ranjitsinghji Spinning and Weaving Mills Co.Ltd.)
Regd. Office : Fatehchand Damani Nagar, Station Road, Solapur - 413 001.
Website:www.jamshri.in, Telephone No. 91 22 22872401, Email:jammill1907@gmail.com
CIN: L17111PN1907PLC000258

Statement of Audited Financial Results for the quarter and year ended 31st March, 2023
(Rs in lacs) except per share data

Particulars	Quarter ended		Year ended	
	31-03-2023	31-12-2022	31-03-2023	31-03-2022
	(Audited)	(Unaudited)	(Audited)	(Audited)
1. Income from Operations				
(a) Revenue from Operations	101.43	84.15	104.20	300.76
(b) Other Income	50.69	40.71	29.18	80.51
Total Income	152.12	124.87	133.38	381.28
2. Expenses				
(a) Cost of Material Consumed	-	-	-	-
(b) Purchase of Stock-in-trade	-	-	-	-
(c) Changes in Inventories of Finished Goods, Work-in-progress and Stock-in-trade	-	-	-	-
(d) Employee Benefit Expenses	47.18	35.17	49.75	156.17
(e) Finance Costs	72.85	97.23	98.83	339.91
(f) Loss/(Gain) on Financial Instruments (Net)	-	-	-	-
(g) Depreciation	14.04	13.52	29.19	61.97
(h) Other Expenses	94.14	96.56	94.59	400.48
Total Expenses	228.21	242.48	272.37	958.53
3. Profit/(Loss) before Exceptional Items & Tax (1-2)	(76.09)	(117.62)	(138.99)	(452.08)
4. Exceptional Items	0.45	5.94	(97.63)	6.39
5. Profit/(Loss) before Tax (3-4)	(75.64)	(111.67)	(236.61)	(400.22)
6. Tax Expenses	-	-	-	-
7. Net Profit / (loss) for the Period from Continuing operations	(75.64)	(111.67)	(236.61)	(400.22)
8. Profit / (Loss) from discontinued operations before tax	(3.93)	(8.15)	(6.92)	(26.15)
9. Tax Expenses / (income)	-	-	-	-
10. Net Profit / (Loss) from discontinued operations for the period after tax	(3.93)	(8.15)	(6.92)	(26.15)
11. Net Profit / (Loss) for the period	(79.57)	(119.83)	(243.53)	(426.37)
12. Other Comprehensive Income (OCI)				
(a) Items that will not be reclassified to Statement of Profit and Loss	7.29	-	6.50	7.29
(b) Items that will be reclassified to Statement of Profit and Loss	-	-	-	-
13. Total Comprehensive Income (Net of Taxes)	(72.28)	(119.83)	(237.03)	(419.07)
14. Paid-up Equity Share Capital (Face Value Rs.1000/- per share)	698.65	698.65	698.65	698.65
15. Earnings per Share (EPS) of --- (not annualised)				
From Continued activities				
Basic (')	(108.27)	(159.83)	(338.67)	(572.85)
Diluted (')	(108.27)	(159.83)	(338.67)	(572.85)
From Discontinued activities				
Basic (')	(5.62)	(11.67)	(9.90)	(37.42)
Diluted (')	(5.62)	(11.67)	(9.90)	(37.42)



Notes to Financial Statement:

1. The Statement has been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on May 8, 2023. The Company confirms that its statutory Auditors Mittal and Associates have issued audit report with unmodified opinion on the Financial results for the three months and year ended March 31st 2023.
2. The above financial results have been prepared in accordance with Indian Accounting Standards (Ind AS) - 34 "Interim Financial Reporting" as prescribed under section 133 of the Companies Act, 2013 read with Rule 3 of the Companies (Indian Accounting Standards) Rules, 2015 and the Companies (Indian Accounting Standards) Amendment Rules, 2016.
3. Based on the results & financial information regularly reviewed, the company has identified 2 reportable segments viz Property & Related services and Hospitality Services as per IND AS 108. The segment information is provided in Annexure A.
4. Additional Disclosure as per clause 52(4) and 54 Securities and Exchange Boards of India, (Listing Obligations and Disclosure Requirements) Regulations, 2015 is provided in Annexure B
5. Figures of the previous periods have been regrouped / rearranged / recasted wherever necessary to confirm to the current quarter's and yearly classification.
6. Discontinued Operations: The Company had decided to permanently stop its manufacturing activities at Solapur Plant at its Board Meeting held on November 10th, 2018. In accordance with Ind AS-105 the company has presented the financials of Manufacturing & Trading activities as discontinued operations
7. The Company is developing its space for various purposes. Currently more than 90% of the space is under process of development and this is now the main business activity of the company. The pivot from manufacturing to services is very significant and all the employees are fully engaged in work to implement this pivot by development, financing and administration of the space. Since this is WIP for the future earnings through this new offering, we propose to capitalise 87.35% (Earlier 87.35%) of the cost of salaries for the period.

Mumbai, 8th May, 2023



For Jamshtri Realty Limited
Jeetsharan
Chairman & Jt. Managing Director
DIN: 00184576

STATEMENT OF ASSETS AND LIABILITIES

(Rs. In Lacs)

Particulars	As at 31st March 2023 (Audited)	As at 31st March 2022 (Audited)
Assets		
Non-current Assets		
Property, Plant and Equipment	2,185.08	2,190.83
Right to use Asset	-	126.26
Capital work-in-progress	161.03	132.20
Investment Property	29.33	30.44
Financial Assets		
(i) Investments	5.00	5.00
(i) Trade Receivables	3.79	3.79
(ii) Other Financial Assets	1,200.45	1,213.35
Income Tax Asset (Net)	26.77	17.66
Other non-current assets	602.74	348.68
Total Non-current Assets	4,214.18	4,068.21
Current Assets		
Inventories	4.76	4.76
Financial Assets		
(i) Trade receivables	26.57	16.40
(ii) Cash and cash equivalents	42.90	3.89
(iii) Bank balances other than (ii) above	-	35.27
(iv) Loans	1.43	1.48
Other current assets	132.49	83.45
Asset classified as held for sale	-	-
Total Current Assets	208.14	145.25
Total Assets	4,422.32	4,213.46
Equity		
(a) Equity Share Capital	698.65	698.65
(b) Other Equity	(754.12)	(339.22)
Total Equity	(55.47)	359.43
Liabilities		
Non-current Liabilities		
Financial Liabilities		
(i) Borrowings	1,741.73	1,968.91
Right to use Liability	-	129.50
Provisions	13.13	20.46
Total Non-current Liabilities	1,754.86	2,118.87
Current Liabilities		
Financial Liabilities		
(i) Borrowings	2,173.40	1,424.38
(ii) Trade payables		
Micro and Small Enterprises	22.74	36.74
Others	53.22	83.03
(iii) Other financial liabilities	368.57	131.20
Other current liabilities	53.28	17.55
Provisions	51.73	42.26
Liabilities directly associated with assets classified as held for sale	-	-
Total Current Liabilities	2,722.94	1,735.15
Total Liabilities	4,477.79	3,854.03
Total Equity and Liabilities	4,422.32	4,213.46

For Jamshri Realty Limited

Rajesh Damani
Chairman & Jt. Managing Director
DIN: 00184576

Mumbai, 8th May, 2023




STATEMENT OF CASH FLOWS

(Rs. In Lacs)

Particulars	As at 31st March 2023 (Audited)	As at 31st March 2022 (Audited)
Cash flow from/(used in) operating activities - Continued operations		
Profit before tax	(400.22)	(548.51)
Cash flow from/(used in) operating activities - Discontinued operations		
Profit before tax	(26.15)	(37.27)
	(426.37)	(585.78)
Adjustment for:		
Finance Cost	366.06	330.43
Interest income on deposits and dividend income	(71.51)	(42.65)
Depreciation and amortization	61.97	129.01
(Profit)/Loss from sale of Property, plant and equipment	(6.39)	96.43
(Profit)/Loss from sale of Asset held for sale	-	-
Capital WIP	(28.83)	(19.08)
Ind AS adjustment	-	-
Remeasurement of defined employee benefit plans	7.29	6.50
Operating profit before working capital changes	(97.77)	(85.14)
Change in operating assets and liabilities:		
(Increase)/decrease in trade and other receivables	(10.17)	(7.90)
Increase/(decrease) in trade payable and other financial liabilities	72.71	(43.79)
Increase/(decrease) in inventories	-	-
Increase/(decrease) in Other current Liabilities	35.73	(11.98)
(Increase)/decrease in Other Financial Assets	0.05	(0.17)
(Increase)/decrease in Other Current Assets	(49.04)	29.79
Cash generated/(used) in operations	(48.50)	(119.19)
Income tax paid	(9.11)	(6.47)
Cash generated/(used) in operations	(57.60)	(125.66)
Cash flow from/(used) investing activities		
Procurement of Property, plant and equipment	(14.16)	(2.67)
Interest income on deposits	71.51	42.65
Proceeds from sale of Property, plant and equipment	8.23	46.43
Proceeds from sale of Assets held for sale	-	-
(Increase)/decrease in fixed deposit with bank	35.27	(35.27)
(Increase)/decrease in Investment	-	-
(Increase)/decrease in Security Deposit	12.90	(1,065.79)
(Increase)/decrease in Other Non-current Asset	(295.93)	(170.83)
Cash generated/(used) in investing activities	(182.17)	(1,185.49)
Cash flow from/(used in) financing activities		
Proceed/(repayment) of borrowings (net)	178.97	246.92
Leases	-	(28.32)
Finance Cost	(366.06)	(330.43)
Cash generated/(used) in financing activities	(187.09)	(111.82)
Net increase/(decrease) in cash and cash equivalents	(426.86)	(1,422.98)
Cash and cash equivalent at beginning of year	(1,420.49)	2.48
Cash and cash equivalent at end of year	(1,847.35)	(1,420.49)

Particulars	As at 31st March 2023	As at 31st March 2022
Cash and cash equivalent		
Cash on hand	0.50	0.04
Balances with banks	42.40	3.86
Cash and cash equivalents as per Balance Sheet	42.90	3.89
Less: Bank OD - Working Capital loan from bank credit balance	1,890.25	1,424.38
Cash and cash equivalents as per Cash flow Statement	(1,847.35)	(1,420.49)

For Jamshri Realty Limited



Chairman & Jt. Managing Director

DIN: 00184576

Mumbai, 8th May, 2023



JAMSHRI REALTY LIMITED
(FORMERLY KNOWN AS THE JAMSHRI RANJITSINGHJI SPG & WVG MILLS CO LTD)
(CIN: L17111PN1907PLC000258)

Annexure A

Amount in `

Particulars	Quarter ended			Year ended	
	31-03-2023	31-12-2022	31-03-2022	31-03-2023	31-03-2022
	(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)
A. Segment Revenue					
Property & Related Services	133.15	39.06	81.09	251.89	172.44
Hospitality Services	56.35	45.09	59.78	225.40	165.00
Others	-	-	-	-	-
Total (A)	189.50	84.15	140.88	477.28	337.44
B. Segment Result					
Profit/(Loss) before tax & Interest					
Property & Related Services	16.99	(4.55)	24.51	7.69	(23.01)
Hospitality Services	17.15	(57.06)	(57.17)	(149.02)	(179.75)
Others	-	-	-	-	-
Profit From Operation Before Finance Cost	34.15	(61.60)	(32.66)	(141.34)	(202.76)
Other Income	(37.40)	43.83	(7.51)	74.64	43.84
Profit From Ordinary activities before finance cost	(3.25)	(17.77)	(40.17)	(66.70)	(158.93)
Finance Cost	72.85	97.23	98.83	339.91	293.15
Profit before Tax from Exceptional Items	(76.11)	(115.01)	(139.00)	(406.61)	(452.08)
Add/(Less) Exceptional Items	0.45	3.35	(97.63)	6.39	(96.43)
Profit before Tax from Continuing operations	(75.66)	(111.65)	(236.63)	(400.22)	(548.51)
Tax Expenses	-	-	-	-	-
Profit after Tax from Continuing operations	(75.66)	(111.65)	(236.63)	(400.22)	(548.51)
Profit / (Loss) from discontinued operations before tax	(3.93)	(8.17)	(6.92)	(26.15)	(37.27)
Tax Expenses / (income)	-	-	-	-	-
Profit after Tax from discontinued operations	(3.93)	(8.17)	(6.92)	(26.15)	(37.27)
Net Profit / (Loss) for the period	(79.59)	(119.82)	(243.55)	(426.37)	(585.78)
C. Segment Assets					
Property & Related Services	3,506.61	-	3,231.68	3,506.61	3,231.68
Hospitality Services	445.70	-	468.20	445.70	468.20
Others	-	-	-	-	-
Total Segment Assets	3,952.31	-	3,699.88	3,952.31	3,699.88
D. Segment Liabilities					
Property & Related Services	2,349.43	-	1,723.21	2,349.43	1,723.21
Hospitality Services	451.66	-	443.41	451.66	443.41
Others	-	-	-	-	-
Total Segment Liabilities	2,801.09	-	2,166.61	2,801.09	2,166.61

Jamshri Realty Limited
(Formerly Known as The Jamshri Ranjitsinghji
Spg & Wvg Mills Co. Ltd.)

Lejus Damron

Joint Managing Director



JAMSHRI REALTY LIMITED
(FORMERLY KNOWN AS THE JAMSHRI RANJITSINGHJI SPG & WVG MILLS CO LTD)
(CIN: L17111PN1907PLC000258)
Annexure B

Additional Disclosure as per clause 52(4) and 54 Securities and Exchange Boards of India
(Listing Obligations and Disclosure Requirements) Regulations, 2015

Ratios

Particulars	Quarter ended			Year ended	
	31-03-2023	31-12-2022	31-03-2022	31-03-2023	31-03-2022
	(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)
Current Ratio (Current Assets / Current Liabilities)	0.08	0.06	0.08	0.08	0.08
Debt-Equity Ratio (Total Debt / Shareholders equity)	-80.16	218.27	10.72	-80.16	10.72
Debt Service Coverage Ratio (Earnings for debt Service / Debt Service)	-3.01	-3.17	-1.18	-3.01	-1.18
Return on Equity Ratio (Net profit after tax / Avg Shareholders equity)	-0.61	-0.50	-0.84	-0.61	-0.84
Inventory Turnover Ratio	-	-	-	0	0
Trade Receivables Turnover Ratio (Revenue / Avg Trade receivables)	15.40	11.44	18.52	15.40	18.52
Trade Payables Turnover Ratio (Other Expenses / Avg Trade payables)	4.09	2.32	2.40	4.09	2.40
Net Capital Turnover Ratio (Revenue / Working Capital)	0.21	0.20	0.21	0.21	0.21
Net Profit Ratio (Net profit / Revenue)	-1.08	-1.21	-1.93	-1.08	-1.93
Return on Capital Employed (EBIT / Capital Employed)	-0.03	-0.03	-0.10	-0.03	-0.10

For Jamshri Realty Limited
Rajesh Damani



Rajesh Damani

Jt. Managing Director
DIN: 00184576

Mumbai, 8th May, 2023



Independent Auditor's Report on Audit of Quarterly and Annual Financial Results of JAMSHRI REALTY LIMITED ("the Company") pursuant to the Regulation 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 as amended

To
The Board of Directors of
JAMSHRI REALTY LIMITED
(FORMERLY KNOWN AS THE JAMSHRI RANJITSINGHJI SPG & WVG MILLS CO LTD)

Opinion

We have audited the accompanying "Statement of Audited Financial Results ('the Statement') of JAMSHRI REALTY LIMITED ('the Company') for the quarter ended 31st March, 2023 and for the year ended 31st March, 2023, attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) ('the Listing Regulations'), including relevant circulars issued by SEBI from time to time.

In our opinion and to the best of our information and according to the explanations given to us the Statement:

- i. presents Financial results in accordance with the requirements of Regulation 33 of the Listing Regulations and
- ii. gives a true and fair view in conformity with the recognition and measurement principles laid down in the Indian Accounting Standards ('Ind AS') and other accounting principles generally accepted in India, of the net profit and other comprehensive income and other financial information of the Company for the quarter ended 31st March, 2023 and for the year ended 31st March 2023.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Act. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Statement section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India ('the ICAI') together with the ethical requirements that are relevant to our audit of the Financial Statements under the provisions of the Act and the rules there under, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence obtained by us, is sufficient and appropriate to provide a basis for our opinion.

Responsibilities of Management and Those Charged with Governance for the Statement

This Statement has been prepared on the basis of the annual audited Financial Statements and has been approved by the Company's Board of Directors. The Company's Board of Directors are responsible for the preparation and presentation of the Statement that gives a true and fair view of the net profit/loss and other comprehensive income and other financial information of the Company in accordance with the accounting principles generally accepted in India, including Ind AS prescribed under Section 133 of the Act, read with relevant rules issued there under and other accounting principles generally accepted in India, and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Statement that gives a true and fair view and is free from material misstatement, whether due to fraud or error.



In preparing the Statement, the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern, and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Statement

Our objectives are to obtain reasonable assurance about whether the Statement as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with Standards on Auditing, specified under section 143(10) of the Act, will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of this Statement.

As part of an audit in accordance with the Standards on Auditing, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Statement, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3) (i) of the Act, we are also responsible for expressing our opinion on whether the Company has in place adequate internal financial controls with reference to Financial Statements and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the management.
- Conclude on the appropriateness of the management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Statement or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the Statement, including the disclosures, and whether the Statement represents the underlying transactions and events in a manner that achieves fair presentation.

Materiality is the magnitude of misstatements in the Statement that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the Statement may be influenced. We consider quantitative materiality and qualitative factors (i) in planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the Statement.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.



We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Other Matters:

The Statement includes the results for the quarter ended 31 March, 2023 being the balancing figure between the audited figures in respect of the full financial year ended 31 March, 2023 and the published unaudited year-to-date figures up to the third quarter of the current financial year, which were subjected to a limited review by us, as required under the Listing Regulations.

For MITTAL & ASSOCIATES
Chartered Accountants
FRN 106456W

Hemant

HEMANT BOHRA
Partner

M.No.: 165667

UDIN: 23165667BGTIFL3703

Place: Mumbai

Date: 08th May, 2023

