



METALYST FØRGINGS LIMITED

CIN: L28910MH1977PLC019569

Registered office: Gat No 614, Village Kuruli, Khed, Pune MH 410501 IN

E-Mail: corporatemetalyst@gmail.com , info@metalyst.co.in

Tel: 91-8087090023 website: www.metalyst.co.in

Ref. No.: MFL/BSE/NSE/2023-24

Date: 14th May 2024

To,

The Secretary BSE Limited Phiroze Jeejeebhoy, Towers Limited Dalal Street, Mumbai - 4000 01	The Secretary National Stock Exchange Limited Exchange Plaza Bandra Kurla Complex, Bandra (E) Mumbai - 400 051
Scrip Code: 513335	Symbol: METALFORGE

Sub: Approval of resolution plan in respect of Metalyst Forgings Limited by the Hon'ble National Company Law Tribunal, Mumbai Bench ("NCLT").

Ref: Disclosure pursuant to Regulation 30(2) (clause 16(k) of Para A of Part A of Schedule III) of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 ("SEBI LODR Regulations") on the approval of the resolution plan of Metalyst Forgings Limited (the "Company") by the Hon'ble NCLT in terms of the Insolvency and Bankruptcy Code, 2016 ("Code").

Dear Sir/Ma'am,

This is in continuation to our earlier disclosures, whereby it was informed that the Hon'ble Supreme Court of India has pronounced its judgement on 06th March 2024 in the matter of "DECCAN VALUE INVESTORS L.P. & ANR V/s DINKAR VENKATASUBRAMANIAN & ANR" and approved the resolution plan submitted by the resolution applicants Deccan Value Investors L.P. and DVI PE (Mauritius) Ltd in respect of the Company.

Additionally, the Hon'ble Supreme Court of India also directed the concerned parties to appear before the Hon'ble NCLT for further proceedings.

In this respect thereof, and pursuant to Regulation 30 read with Part A of Schedule III of the SEBI (LODR) Regulations, 2015 read with Circular No. NSE/CML/2021/27 and 20210709-9 dated July 09, 2021 issued by NSE and BSE respectively, we wish to inform that the Hon'ble NCLT, by an order orally pronounced on May 14, 2024, has passed an order regarding the approval of the resolution plan in respect of the Company under Section 31 of the Code, as amended..



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The written order of the Hon'ble NCLT is awaited, which shall be disclosed to the stock exchanges upon publication.

The above information may be treated as disclosure under Regulation 30 read with Part A of Schedule III of the SEBI (LODR) Regulations, 2015 and guidance note issued by the stock exchanges.

You are requested to take the aforesaid information on record.

Thanking You,

Yours faithfully,

For Metalyst Forgings Limited

(A Company under Corporate Insolvency Resolution Process)

(Divya Srivastava)

Company Secretary and Compliance Officer

Issued with Approval of Mr. Dinkar T. Venkatasubramanian

(Resolution Professional)

IP Registration no. IBBI/IPA-001/IP-P00003/2016-17/10011

(Metalyst Forgings Limited is under Corporate Insolvency Resolution Process of the Insolvency and Bankruptcy Code, 2016. Its affairs, business and assets are being managed by the Resolution Professional, Mr. Dinkar T. Venkatasubramanian, appointed as Interim Resolution Professional by the National Company Law Tribunal by order dated 15 December, 2017 and continued as Resolution Professional by the Committee of Creditors in its meeting held on 12 January, 2018 under provisions of the code)