



ESAB/BSE/2024

7th August 2024

BSE Limited
P J Towers
Dalal Street
Mumbai 400 023

Scrip Code: 500133

Dear Sir,

Sub: Outcome of the Meeting of Board of Directors held on 7th August 2024
Unaudited Financial Results for the quarter ended 30th June 2024

In pursuance of Regulation 33 read with Regulation 30 of Securities Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 we are sending herewith the textual matter of Unaudited Financial Results for the quarter ended 30th June 2024 which is scheduled for publication in (i) Business Standard – In English (ii) Makkal Kural – In Tamil. Please note that the results have been reviewed by the Audit Committee and approved by our Board of Directors at their meetings held on 7th August 2024. The meeting of the Board of Directors commenced at 19:10 hours and concluded at 19:55 hours.

We also enclose a copy of the Limited Review Report of the Auditors of the Company, as required under Regulation 33 of the Securities Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

Kindly bring this to the attention of Members.

Thanking you,

Yours truly,
For ESAB India Limited

G. Balaji
Company Secretary

Encl: As above

ESAB INDIALIMITED

Registered Office & Ambattur Plant :
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Ambattur, Chennai - 600 058.
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CIN. No. L29299TN1987PLC058738
info@esab.co.in / www.esab.com

Independent Auditor's Review Report on the Quarterly Unaudited Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended**Review Report to
The Board of Directors
ESAB India Limited**

1. We have reviewed the accompanying statement of unaudited financial results of ESAB India Limited (the "Company") for the quarter ended June 30, 2024 (the "Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").
2. The Company's Management is responsible for the preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. The Statement has been approved by the Company's Board of Directors. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For S.R. BATLIBOI & ASSOCIATES LLP

Chartered Accountants

ICAI Firm registration number: 101049W/E300004

**per Chirag Shah**

Partner

Membership No.: 121648

UDIN: 24121648BKGD FN 4778

Place: Chennai

Date: August 07, 2024



ESAB INDIA LIMITED

CIN No. L29299TN1987PLC058738

Regd Office: Plot No. 13, 3rd Main Road,

Industrial Estate, Ambattur, Chennai - 600 058

Telephone No. 044-42281100 email id : investor.relations@esab.co.in

Extract of Statement of Unaudited Financial Results for the quarter ended June 30, 2024

Sl No	Particulars	Rs. in Lakhs (Except EPS)			
		Quarter ended		Year ended	
		June 30, 2024	March 31, 2024	June 30, 2023	March 31, 2024
		Unaudited	Audited	Unaudited	Audited
1	Total income from operations	33,082	34,226	30,077	1,24,981
2	Net Profit for the period (before Tax, Exceptional and / or Extraordinary items)	5,984	5,992	5,688	21,996
3	Net Profit for the period before Tax (after Exceptional and / or Extraordinary items)	5,984	5,992	5,688	21,996
4	Net Profit for the period after Tax (after Exceptional and / or Extraordinary items)	4,445	4,425	4,238	16,298
5	Total Comprehensive income for the period [Comprising Profit for the period (after tax) and Other Comprehensive Income (after tax)]	4,445	4,405	4,238	16,278
6	Equity Share Capital	1,539	1,539	1,539	1,539
7	Earning Per Share (of Rs 10/each) (for continuing and discontinued operations)				
	- Basic	28.88	28.75	27.54	105.90
	- Diluted	28.88	28.75	27.54	105.90

Note:

The above is an extract of the detailed Statement of Unaudited Financial Results for the quarter ended June 30, 2024 filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The same would be available on the Company's website www.esabindia.com and on the website of the Stock Exchanges - BSE Limited and National Stock Exchange of India Limited.

Chennai
August 7, 2024

For ESAB India Limited

Rohit Gambhir
Managing Director

"Shaping the world we imagine"
Visit our website : <https://www.esabindia.com>

ESAB INDIA LIMITED				
CIN No. L29299TN1987PLC058738				
Regd Office: Plot No. 13, 3rd Main Road, Industrial Estate, Ambattur, Chennai - 600 058				
Telephone No. 044-42281100 email id : investor.relations@esab.co.in				
Statement of Unaudited Financial Results for the quarter ended June 30, 2024				
Rs. in Lakhs (Except EPS)				
Particulars	Quarter ended			Year ended
	June 30, 2024	March 31, 2024	June 30, 2023	March 31, 2024
	Unaudited	Audited (Refer Note - 2)	Unaudited	Audited
Revenue from operations	32,961	34,093	29,825	1,24,332
Other income	121	133	252	649
Total income	33,082	34,226	30,077	1,24,981
Expenses				
Cost of raw materials and components consumed	14,561	15,578	14,254	56,867
Purchase of stock-in-trade	5,179	4,789	3,756	17,884
Changes in inventories of finished goods, stock-in-trade and work-in-progress	(491)	(37)	5	(350)
Employee benefits expense	2,827	2,786	2,484	10,898
Finance costs	11	12	9	42
Depreciation and amortisation expense	333	353	334	1,379
Other expenses	4,678	4,753	3,547	16,265
Total expenses	27,098	28,234	24,389	1,02,985
Profit before tax	5,984	5,992	5,688	21,996
Tax expense				
-Current tax	1,515	1,642	1,449	5,762
-Adjustment of tax relating to earlier years	8	20	-	20
-Deferred tax expense/(credit)	16	(95)	1	(84)
	1,539	1,567	1,450	5,698
Profit for the period	4,445	4,425	4,238	16,298
Other comprehensive income/(expense) - net of tax	-	(20)	-	(20)
Total comprehensive income	4,445	4,405	4,238	16,278
Paid up equity share capital (Face value of Rs. 10 each)	1,539	1,539	1,539	1,539
Reserves and surplus (i.e other equity) Networth				29,067
Earnings per equity share (EPS)				
Basic and diluted (in Rs.)	28.88	28.75	27.54	105.90
Weighted average number of shares (Nos.)	1,53,93,020	1,53,93,020	1,53,93,020	1,53,93,020
Par value of equity share (in Rs.)	10	10	10	10

See accompanying notes to the statement of unaudited financial results.



Handwritten signature/initials

ESAB INDIA LIMITED

CIN No. L29299TN1987PLC058738

Regd Office: Plot No. 13, 3rd Main Road,

Industrial Estate, Ambattur, Chennai - 600 058

Telephone No. 044-42281100 email id : investor.relations@esab.co.in

Statement of Unaudited Financial Results for the quarter ended June 30, 2024

Note:

1. The results have been prepared in accordance with the Indian Accounting Standards (Ind AS) notified under Section 133 of Companies Act, 2013 read with the Companies (Indian Accounting Standards) Rules 2015 as amended.
2. The figures of the quarter ended March 31, 2024, are the balancing figures between the audited figures in respect of the full financial year and published unaudited year-to-date figures up to the third quarter of the respective financial year which were subjected to limited review by the statutory auditors of the company.
3. Based on a detailed evaluation of key financial parameters reviewed, the Company believes that it operates in only one segment i.e. Fabrication Technology.
4. The above unaudited financial results for the quarter ended June 30, 2024 were reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on August 7, 2024. The results for the quarter ended June 30, 2024 were subject to a "Limited Review" by the Statutory Auditors of the Company. An unqualified report has been issued by them thereon.
5. The date on which the Code of Social Security, 2020 ('The Code') relating to employee benefits will come into effect is yet to be notified and the related rules are yet to be finalised. The Company will evaluate The Code and its rules, assess the impact, if any and account for the same once they become effective.
6. The results would be uploaded and available for viewing on the Company's website www.esabindia.com and on the website of the Stock Exchanges - BSE Limited and National Stock Exchange of India Limited.

Chennai
August 7, 2024



For ESAB India Limited


Rohit Gambhir
Managing Director

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