



MISHTANN

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Date: May 24, 2023

To General Manager-Listing Corporate Relationship Department BSE Limited P.J. Towers Dalal Street, Mumbai-400001 BSE Scrip Code: 539594	To Listing Division, Metropolitan Stock Exchange of India Limited 4 th Vibgyor Tower, Opp. Trident Hotel, Bandra-Kurla Complex, Mumbai-400098 MSE Symbol: MISHTANN
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Respected Sir/Ma'am,

Sub: Intimation on the Outcome of the meeting of the Rights Issue Committee under Regulations 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015

With reference to our letter dated 31st December, 2021, we wish to inform you that the Rights Issue Committee of the Board of Directors, at its meeting held on May 24, 2023 has considered and approved the Draft Letter of Offer dated May 24, 2023 (the “**Draft Letter of Offer**”) in relation to the rights issue of the Company (the “**Issue**”), with Securities and Exchange Board of India (“**SEBI**”) and with BSE Limited and Metropolitan Stock Exchange of India Limited (the “**Stock Exchanges**”). The Draft Letter of Offer has been filed with SEBI for issuing of observations thereon and with the Stock Exchanges for seeking their in-principle approval for the proposed Issue and listing of Equity Shares, issued pursuant to the same.

In addition to the above, the Rights Issue Committee has also approved and taken on record the (i) materiality threshold for identification of ‘material’ outstanding dues to creditors; and (ii) the working capital estimations disclosed in the Draft Letter of Offer.

Further, based on the recommendation of the Audit Committee, the Rights Issue Committee has adopted the restated financial statements as on and for the financial years ended March 31, 2022, March 31, 2021 and March 31, 2020 along with the examination record dated May 22, 2023 issued by M/s. J.M. Patel & Bros., Chartered Accountants, the statutory auditor of our Company, each prepared in accordance with applicable accounting standard in India, as restated in accordance with the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018, as amended, for the purpose of inclusion in the Draft Letter of Offer.

A copy of the Draft Letter of Offer, as filed with SEBI and the Stock Exchanges is attached herewith for your records.

This is for your information and records.

Thanking you,

For Mishtann Foods Limited

Shivangi Shah
Company Secretary and Compliance Officer
Membership No. A53342



REGISTERED OFFICE:

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