



Eim/Sec/SE

Date: 17th October, 2023

BSE Ltd. Phiroze Jeejeebhoy Towers 25th Floor Dalal Street Mumbai - 400 001 Company Code 523708	National Stock Exchange of India Ltd. Exchange Plaza, 5 th floor Plot No. C/1, G Block Bandra-Kurla Complex Bandra (E), Mumbai - 400 051 Symbol EIMCOELECO - Series EQ
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Sub.: Outcome of Board Meeting held on 17th October, 2023

Dear Sirs,

Pursuant to Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, this is to inform you that in the Meeting held today i.e. 17th October, 2023, commenced from 12:00 p.m. and concluded at 1:15 p.m. following are the outcome of the Board Meeting:

The Board considered and approved the Unaudited Financial Results (Both Standalone & Consolidated) alongwith the Limited Review Report of the Statutory Auditors of the Company for the quarter and half-year ended on 30th September, 2023 as per Regulation 33 of the SEBI (LODR) Regulations, 2015.

Please acknowledge and take it on record.

Thanking you,

Yours faithfully,

For Eimco Elecon (India) Limited**Rikenkumar Dalwadi
Company Secretary & Compliance Officer**

Enclosure: As above

Regd. Office & Works :
EIMCO ELECON (INDIA) LTD., Anand Sojitra Road, Vallabh Vidyanagar - 388 120. Gujarat, India.
Tel. : (02692) 230602
Website : www.eimcoelecon.in | CIN : L29199GJ1974PLC002574



INDEPENDENT AUDITORS' LIMITED REVIEW REPORT ON THE UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED ON SEPTEMBER 30, 2023

To,
The Board of Directors
Eimco Elecon (India) Limited

1. We have reviewed the accompanying Statement of Unaudited Standalone Financial Results of **Eimco Elecon (India) Limited** ("the Company") for the quarter and half year ended on September 30, 2023, (hereinafter referred to as "the Statement" and initialed by us for the purpose of identification), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended. This Statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on the Statement based on our review.
2. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and, accordingly, we do not express an audit opinion.
3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with applicable Indian Accounting Standards (Ind AS) specified under section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For K C Mehta & Co LLP
Chartered Accountants
Firm's Registration No. 106237W/W100829



Neela R. Shah
Partner
Membership No. 045027
UDIN: 23045027BGTESV7058
Place: Vadodara
Date: October 17, 2023



EIMCO ELECON (INDIA) LIMITED

Regd. Office Anand Sojitra Road, Vallabh Vidyanagar - 388 120.

Website: www.eimcoelecon.in CIN:L29199GJ1974PLC002574 email:investor@eimcoelecon.in

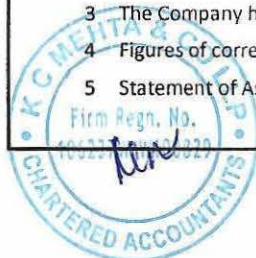
STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED ON 30TH SEPTEMBER, 2023

(Rs. in Lakhs)

Sr. No.	Particulars	Quarter Ended			Half Year Ended		Year Ended
		30.09.23 Unaudited	30.06.23 Unaudited	30.09.22 Unaudited	30.09.23 Unaudited	30.09.22 Unaudited	31.03.23 Audited
1	Income						
	(a) Revenue from Operations	5,111.53	4,378.23	3,689.44	9,489.76	7,037.29	17,269.70
	(b) Other Income (Refer note 2)	423.84	543.17	497.84	967.01	516.92	1,048.61
	Total Income	5,535.37	4,921.40	4,187.28	10,456.77	7,554.21	18,318.31
2	Expenses						
	(a) Cost of materials consumed	1,850.73	1,925.74	717.88	3,776.47	1,507.07	4,688.31
	(b) Purchase of stock-in-trade	922.01	552.10	859.31	1,474.11	1,445.60	3,124.98
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(558.79)	143.88	169.98	(414.91)	974.37	1,187.05
	(d) Employee benefits expense	402.10	497.37	369.20	899.47	766.46	1,525.82
	(e) Finance Cost	15.81	16.84	5.19	32.65	13.23	50.11
	(f) Depreciation and amortisation expense	178.00	174.49	189.90	352.49	377.91	780.18
	(g) Compensation to Distributors	638.77	492.75	342.09	1,131.52	694.68	1,707.75
	(h) Other Expenses	576.59	518.08	603.47	1,094.67	1,163.90	2,605.49
	Total Expenses	4,025.22	4,321.25	3,257.02	8,346.47	6,943.22	15,669.69
3	Profit before tax (1-2)	1,510.15	600.15	930.26	2,110.30	610.99	2,648.62
4	Tax Expense :						
	- Current Tax	283.70	60.30	87.79	344.00	135.79	727.50
	- Adjustment of tax relating to earlier periods	-	-	-	-	-	(11.56)
	- Deferred Tax	45.98	(82.30)	93.16	(36.32)	(145.93)	(154.07)
	Total Tax Expense	329.68	(22.00)	180.95	307.68	(10.14)	561.87
5	Net Profit for the period after tax (3-4)	1,180.47	622.15	749.31	1,802.62	621.13	2,086.75
6	Other Comprehensive Income (net of tax)						
	Items that will not be classified to Profit & Loss						
	(i) Remeasurements of defined benefit plan	-	-	-	-	-	(25.64)
	(ii) Income tax related to items no (i) above	-	-	-	-	-	6.45
	Other Comprehensive Income for the period (net of tax)	-	-	-	-	-	(19.19)
7	Total Comprehensive Income for the period (net of tax) (5+6)	1,180.47	622.15	749.31	1,802.62	621.13	2,067.56
8	Paid-up Equity Share Capital (Face Value Rs. 10/- per share)	576.84	576.84	576.84	576.84	576.84	576.84
9	Other Equity						34,309.89
10	Earning per equity share: (Face Value of Rs. 10/- each) (for the period not annualised)						
	- Basic (in Rs.)	20.46	10.79	12.99	31.25	10.77	36.18
	- Diluted (in Rs.)	20.46	10.79	12.99	31.25	10.77	36.18
	(See accompanying notes to the Financial Results)						

Notes:

- The above Standalone financial results have been reviewed by the Audit Committee and approved by the Board of Directors of the Company in its meetings held on 17th October, 2023. The standalone financials results have been reviewed by the Statutory Auditors as required under regulation 33 of the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015, as amended and they have expressed an unmodified conclusion on this.
- During the quarter ended on 30th September, 2023 the Company has sold entire share holding of 47.62% in its associate company, Eimco Elecon Electricals Limited consisting of 5,10,000 equity share of Rs. 10 each at agreed consideration of Rs. 131.02 lakhs. The resultant gain on sale of investment amounting Rs. 80.02 Lakhs has been recognised and shown in "Other Income" for the quarter and half year ended on 30th September, 2023.
- The Company has only one reportable business segment i.e. Machinery and Spares which is applicable to standalone results.
- Figures of corresponding previous year/period(s) have been regrouped /rearranged wherever necessary, to make them comparable.
- Statement of Asset and Liabilities as at 30th September, 2023 is attached here with.



Statement of Standalone Unaudited Assets and Liabilities as at 30th September, 2023

Particulars	(Rs. In Lakh)	
	As at 30.09.23 Unaudited	As at 31.03.23 Audited
ASSETS		
I. Non-current assets		
(a) Property, plant and equipment	6,014.03	6,170.47
(b) Capital work-in-progress	117.54	52.27
(c) Investment property	271.55	279.03
(d) Intangible assets	1,031.06	1,159.05
(e) Financial assets		
(i) Investments	16,188.08	16,456.81
(ii) Other financial assets	105.27	160.31
Total non-current assets	23,727.53	24,277.94
II. Current assets		
(a) Inventories	8,077.47	7,878.73
(b) Financial assets		
(i) Investments	852.55	-
(ii) Trade receivables	5,117.47	5,283.14
(iii) Cash and cash equivalents	930.09	265.67
(iv) Bank balances other than (iii) above	13.65	15.30
(v) Other financial assets	196.27	89.28
(c) Current tax assets (net)	260.90	145.65
(d) Other current assets	1,000.08	735.45
Total Current assets	16,448.48	14,413.22
Total Assets	40,176.01	38,691.16
EQUITY AND LIABILITIES		
Equity		
(a) Equity share capital	576.84	576.84
(b) Other equity	35,824.09	34,309.89
Total equity	36,400.93	34,886.73
Liabilities		
I. Non-current liabilities		
(a) Financial liabilities		
(i) Lease Liabilities	21.82	23.52
(b) Provisions	9.73	13.68
(c) Deferred tax liabilities (net)	471.77	508.09
Total non-current liabilities	503.32	545.29
II. Current liabilities		
(a) Financial liabilities		
(i) Lease Liabilities	29.43	40.19
(ii) Trade payables		
(a) Total outstanding dues of micro and small enterprises	361.22	377.18
(b) Total outstanding dues of trade payables other than micro and small enterprises	1,441.59	1,455.41
(iii) Other financial liabilities	57.13	94.14
(b) Other current liabilities	1,116.72	1,025.66
(c) Provisions	265.67	266.56
Total current liabilities	3,271.76	3,259.14
Total equity and liabilities	40,176.01	38,691.16



6 Standalone Cash flow statement for the half year ended on 30th September 2023 is attached here with

Particulars as at	(Rs. In Lakh)		
	30.09.23 Unaudited	30.09.22 Unaudited	31.03.23 Audited
CASH FLOW FROM OPERATING ACTIVITIES			
Profit before Tax	2110.30	610.99	2648.62
Adjustments for:			
Depreciation and Amortisation of Property, Plant and Equipments, Intangible Assets and Investment Property	352.49	377.91	780.18
Finance Cost	32.65	13.23	50.11
Gain on sale / fair valuation of Investment (Net)	(705.45)	(158.96)	(466.58)
Loss on Sale of Property, Plant and Equipments (Net)	-	4.53	5.05
Interest Income	(102.80)	(121.90)	(290.82)
Dividend Income	(100.88)	(152.30)	(161.21)
Provision for Doubtful receivable/sundry balances written off	(57.46)	(34.66)	43.43
Provision for Warranty and others	93.76	94.64	223.65
Unrealised foreign exchange (gain)/loss (Net)	-	-	(0.07)
Operating Profit before changes in working capital	1,622.61	633.48	2,832.36
Adjustments for (increase)/decrease in operating assets			
Trade and other receivables	223.13	1,050.60	(1,414.26)
Inventories	(198.74)	66.81	(785.03)
Other financial assets	(51.95)	(178.97)	(139.89)
Other current and non-current assets	(264.63)	108.39	213.05
Adjustments for (increase)/decrease in operating liabilities			
Trade payables	(29.78)	(281.27)	104.95
Other payables	(7.54)	(96.90)	245.47
Other financial liabilities	(35.36)	2.78	38.14
Cash flow from Operations after changes in working capital	1,257.74	1,304.92	1,094.79
Net Direct taxes paid/(refunded)	459.26	100.08	428.38
NET CASH FLOW FROM / (USED IN) OPERATING ACTIVITIES (A)	798.48	1,204.84	666.41
CASH FLOW FROM INVESTING ACTIVITIES			
Sale of property, plant and equipment	3.41	20.45	11.40
Sale/(Purchase) of investments (Net)	121.63	(1,235.55)	(647.60)
Interest income	102.80	121.90	290.82
Dividend income	100.88	152.30	161.21
Purchase of property plant and equipment and CWIP	(129.26)	(46.75)	(283.80)
Bank balance not considered as cash and cash equivalent (Net)	1.65	3.23	2.22
NET CASH FLOW FROM / (USED IN) INVESTING ACTIVITIES (B)	201.11	(984.42)	(465.75)
CASH FLOW FROM FINANCING ACTIVITIES			
Finance Cost	(30.47)	(9.08)	(42.55)
Interest on lease liability	(2.18)	(4.15)	(7.56)
Principal Payment of lease liability	(12.45)	(22.62)	(46.05)
Dividend Paid	(290.07)	(147.44)	(146.43)
NET CASH FLOW FROM / (USED IN) FINANCING ACTIVITIES (C)	(335.17)	(183.29)	(242.59)
Net increase / (decrease) in cash and cash equivalents (A+B+C)	664.42	37.13	(41.93)
Opening Cash and Cash equivalents	265.67	307.60	307.60
Closing Cash and Cash equivalents	930.09	344.73	265.67

For and on behalf of the Board of Directors
Emco Elecon (India) Limited.

MUKULI BAYAN DWIVEDI
EXECUTIVE DIRECTOR
DIN: 08442155



Place : Vallabh Vidyanagar
Date : 17th October, 2023



INDEPENDENT AUDITORS' LIMITED REVIEW REPORT ON THE UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED ON SEPTEMBER 30, 2023

To,
The Board of Directors
Eimco Elecon (India) Limited

1. We have reviewed the accompanying Statement of Unaudited Consolidated Financial Results of **Eimco Elecon (India) Limited** ("the Company") and its share of the net profit after tax and total comprehensive profit of its associate for the quarter and half year ended September 30, 2023 (hereinafter referred to as "Statement" and initialed by us for the purpose of identification), being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
2. This Statement which is the responsibility of the Company's management and approved by the Company's Board of Directors. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the Circular issued by the Securities and Exchange Board of India under Regulation 33(8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended, to the extent applicable.

4. The Statement includes the interim financial results of the following entity:

Sr. No.	Name of the Entity	Relationship
1.	Eimco Elecon (India) Limited	the Company
2.	Eimco Elecon Electricals Limited	Associate (upto July 12, 2023)

5. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration referred in paragraph 6 below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.



Converted into Limited Liability Partnership (LLPIN: ABB-3171) w. e. f. June 7, 2022 from K C Mehta & Co. (Firm Reg. No.: GUJVA102890)

Regd Office: Meghdhanush, Race Course, Vadodara - 390 007 | Branches: Ahmedabad • Bengaluru • Mumbai

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6. Other Matter

- a. The consolidated unaudited financial results include the Company's proportionate share of net profit after tax, and total comprehensive income for the quarter and half year ended upto July 12, 2023 as mentioned below. The entire investment in associate was sold on July 12, 2023, whose unaudited financial results have been reviewed by other auditor whose report has been furnished to us by the Management.

(₹ in Lakhs)

Particulars	Quarter ended September 30, 2023 (upto July 12, 2023)	Half year ended September 30, 2023 (upto July 12, 2023)
Total net profit after tax	0.46	1.46
Total Comprehensive Income	0.46	1.46

Our conclusion on the Statement is not modified in respect of the above matter.

For K C Mehta & Co LLP
Chartered Accountants
Firm's Registration No. 106237W/W100829

Neela R. Shah
Partner
Membership No. 045027
UDIN: 23045027BGTESW2300
Place: Vadodara
Date: October 17, 2023



EIMCO ELECON (INDIA) LIMITED

Regd. Office Anand Sojitra Road, Vallabh Vidyanagar - 388 120.

Website: www.eimcoelecon.in CIN:L29199GJ1974PLC002574 email:investor@eimcoelecon.in

STATEMENT OF CONSOLIDATED UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED ON 30TH SEPTEMBER, 2023

(Rs. in Lakhs)

Sr. No.	Particulars	Quarter Ended			Half Year Ended		Year Ended
		30.09.23 Unaudited	30.06.23 Unaudited	30.09.22 Unaudited	30.09.23 Unaudited	30.09.22 Unaudited	31.03.23 Audited
1	Income						
	(a) Revenue from Operations	5,111.53	4,378.23	3,689.44	9,489.76	7,037.29	17,269.70
	(b) Other Income (Refer note 2)	322.68	456.47	355.03	779.15	374.11	905.81
	Total Income	5,434.21	4,834.70	4,044.47	10,268.91	7,411.40	18,175.51
2	Expenses						
	(a) Cost of materials consumed	1,850.73	1,925.74	717.88	3,776.47	1,507.07	4,688.31
	(b) Purchase of stock-in-trade	922.01	552.10	859.31	1,474.11	1,445.60	3,124.98
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(558.79)	143.88	169.98	(414.91)	974.37	1,187.05
	(d) Employee benefits expense	402.10	497.37	369.20	899.47	766.46	1,525.82
	(e) Finance Cost	15.81	16.84	5.19	32.65	13.23	50.11
	(f) Depreciation and amortisation expense	178.00	174.49	189.90	352.49	377.91	780.18
	(g) Compensation to Distributors	638.77	492.75	342.09	1,131.52	694.68	1,707.75
	(h) Other Expenses	576.59	518.08	603.47	1,094.67	1,163.90	2,605.49
	Total Expenses	4,025.22	4,321.25	3,257.02	8,346.47	6,943.22	15,669.69
3	Profit before share of profit in Associate (1-2)	1,408.99	513.45	787.45	1,922.44	468.18	2,505.82
4	Share in profit of Associate (Refer note 2)	0.46	1.00	3.40	1.46	1.88	8.54
5	Profit before Tax (3+4)	1,409.45	514.45	790.85	1,923.90	470.06	2,514.36
6	Tax Expense :						
	- Current Tax	283.70	60.30	87.79	344.00	135.79	727.50
	- Adjustment of tax relating to earlier periods	-	-	-	-	-	(11.56)
	- Deferred Tax	45.98	(82.30)	93.16	(36.32)	(145.93)	(154.07)
	Total Tax Expense	329.68	(22.00)	180.95	307.68	(10.14)	561.87
7	Net Profit for the period after tax (5-6)	1,079.77	536.45	609.90	1,616.22	480.20	1,952.49
8	Other Comprehensive Income (net of tax)						
	Items that will not be classified to Profit & Loss						
	(i) Remeasurements of defined benefit plan	-	-	-	-	-	(25.64)
	(ii) Income tax related to items no (i) above	-	-	-	-	-	6.45
	Other Comprehensive Income for the period (net of tax)	-	-	-	-	-	(19.19)
9	Total Comprehensive Income for the period (net of tax) (7+8)	1,079.77	536.45	609.90	1,616.22	480.20	1,933.30
10	Paid-up Equity Share Capital (Face Value Rs. 10/- per share)	576.84	576.84	576.84	576.84	576.84	576.84
11	Other Equity						34,496.29
12	Earning per equity share: (Face Value of Rs. 10/- each) (for the period not annualised)						
	- Basic (in Rs.)	18.72	9.30	10.57	28.02	8.32	33.85
	- Diluted (in Rs.)	18.72	9.30	10.57	28.02	8.32	33.85
	(See accompanying notes to the Financial Results)						

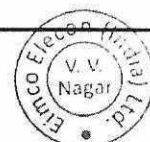
Notes:

- The above Consolidated financial results have been reviewed by the Audit Committee and approved by the Board of Directors of the Company in its meetings held on 17th October, 2023. The consolidated financials results have been reviewed by the Statutory Auditors as required under regulation 33 of the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015, as amended and they have expressed an unmodified conclusion on this.
- The Consolidated financial results includes share in associate (up to the date of cessation). During the quarter ended on 30th September, 2023 the Company has sold entire share holding in its associate, Eimco Elecon Electricals Limited at agreed consideration of Rs. 131.02 lakhs. Accordingly Eimco Elecon Electricals Limited, cease to be an Associate of the Company w.e.f. 12th July, 2023 The resultant loss on sale of investment amounting Rs 21.14 Lakhs has been recognised and shown in "Other Income" for the quarter and half year ended 30th September 2023.
- The Company has only one reportable business segment i.e. Machinery and Spares which is applicable to standalone results.
- Figures of corresponding previous year/period(s) have been regrouped /rearranged wherever necessary, to make them comparable.
- Statement of Asset and Liabilities as at 30th September, 2023 is attached here with.



Statement of Consolidated Unaudited Assets and Liabilities as at 30th September, 2023

Particulars	(Rs. In Lakh)	
	As at 30.09.23 Unaudited	As at 31.03.23 Audited
ASSETS		
I. Non-current assets		
(a) Property, plant and equipment	6,014.03	6,170.47
(b) Capital work-in-progress	117.54	52.27
(c) Investment property	271.55	279.03
(d) Intangible assets	1,031.06	1,159.05
(e) Financial assets		
(i) Investments	16,188.08	16,643.21
(ii) Other financial assets	105.27	160.31
Total non-current assets	23,727.53	24,464.34
II. Current assets		
(a) Inventories	8,077.47	7,878.73
(b) Financial assets		
(i) Investments	852.55	-
(ii) Trade receivables	5,117.47	5,283.14
(iii) Cash and cash equivalents	930.09	265.67
(iv) Bank balances other than (iii) above	13.65	15.30
(v) Other financial assets	196.27	89.28
(c) Current tax assets (net)	260.90	145.65
(d) Other current assets	1,000.08	735.45
Total Current assets	16,448.48	14,413.22
Total Assets	40,176.01	38,877.56
EQUITY AND LIABILITIES		
Equity		
(a) Equity share capital	576.84	576.84
(b) Other equity	35,824.09	34,496.29
Total equity	36,400.93	35,073.13
Liabilities		
I. Non-current liabilities		
(a) Financial liabilities		
(i) Lease Liabilities	21.82	23.52
(b) Provisions	9.73	13.68
(c) Deferred tax liabilities (net)	471.77	508.09
Total non-current liabilities	503.32	545.29
II. Current liabilities		
(a) Financial liabilities		
(i) Lease Liabilities	29.43	40.19
(ii) Trade payables		
(a) Total outstanding dues of micro and small enterprises	361.22	377.18
(b) Total outstanding dues of trade payables other than micro and small enterprises	1,441.59	1,455.41
(iii) Other financial liabilities	57.13	94.14
(b) Other current liabilities	1,116.72	1,025.66
(c) Provisions	265.67	266.56
Total current liabilities	3,271.76	3,259.14
Total equity and liabilities	40,176.01	38,877.56



6 Consolidated Cash flow statement for the half year ended on 30th September 2023 is attached here with.

Particulars as at	(Rs. In Lakh)		
	30.09.23 Unaudited	30.09.22 Unaudited	31.03.23 Audited
CASH FLOW FROM OPERATING ACTIVITIES			
Profit before Tax	1923.90	470.06	2514.36
Adjustments for:			
Share of Profit of associate	(1.46)	(1.88)	(8.54)
Depreciation and Amortisation of Property, Plant and Equipments, Intangible Assets and Investment Property	352.49	377.91	780.18
Finance Cost	32.65	13.23	50.11
Gain on sale / fair valuation of Investment (Net)	(604.29)	(158.96)	(466.58)
Loss on Sale of Property, Plant and Equipments (Net)	-	4.53	5.05
Interest Income	(102.80)	(121.90)	(290.82)
Dividend Income	(100.88)	(9.50)	(18.41)
Provision for Doubtful receivable/sundry balances written off	(57.46)	(34.66)	43.43
Provision for Warranty and others	93.76	94.64	223.65
Unrealised foreign exchange (gain)/loss (Net)	-	-	(0.07)
Operating Profit before changes in working capital	1,535.91	633.47	2,832.36
Adjustments for (increase)/decrease in operating assets			
Trade and other receivables	223.13	1,050.60	(1,414.26)
Inventories	(198.74)	66.81	(785.03)
Other financial assets	(51.95)	(178.97)	(139.89)
Other current and non-current assets	(264.63)	108.39	213.05
Adjustments for (increase)/decrease in operating liabilities			
Trade payables	(29.78)	(281.27)	104.95
Other payables	(7.54)	(96.90)	245.47
Other financial liabilities	(35.36)	2.78	38.14
Cash flow from Operations after changes in working capital	1,171.04	1,304.91	1,094.79
Net Direct taxes (paid)/refunded	459.26	100.08	428.38
NET CASH FLOW FROM / (USED IN) OPERATING ACTIVITIES (A)	711.78	1,204.83	666.41
CASH FLOW FROM INVESTING ACTIVITIES			
Sale of property, plant and equipment	3.41	20.45	11.40
Sale/(Purchase) of investments (Net)	208.33	(1,092.74)	(504.80)
Interest income	102.80	121.90	290.82
Dividend income	100.88	9.50	18.41
Purchase of property plant and equipment and CWIP	(129.26)	(46.75)	(283.80)
Bank balance not considered as cash and cash equivalent (Net)	1.65	3.23	2.22
NET CASH FLOW FROM / (USED IN) INVESTING ACTIVITIES (B)	287.81	(984.41)	(465.75)
CASH FLOW FROM FINANCING ACTIVITIES			
Finance Cost	(30.47)	(9.08)	(42.55)
Interest on lease liability	(2.18)	(4.15)	(7.56)
Principal Payment of lease liability	(12.45)	(22.62)	(46.05)
Dividend Paid	(290.07)	(147.44)	(146.43)
NET CASH FLOW FROM / (USED IN) FINANCING ACTIVITIES (C)	(335.17)	(183.29)	(242.59)
Net increase / (decrease) in cash and cash equivalents (A+B+C)	664.42	37.13	(41.93)
Opening Cash and Cash equivalents	265.67	307.60	307.60
Closing Cash and Cash equivalents	930.09	344.73	265.67

For and on behalf of the Board of Directors
Eimco Elecon (India) Limited.

MUKUL NARAYAN DWIVEDI
EXECUTIVE DIRECTOR
DIN: 08442155

Place : Vallabh Vidyanagar
Date : 17th October, 2023

