



LAXMI ORGANIC INDUSTRIES LTD

Chandermukhi, Third Floor, Nariman Point, Mumbai 400021, India
T +91 22 49104444 E info@laxmi.com W www.laxmi.com

Date: May 12, 2023

BSE Limited

Corporate Relationship Department,
1st Floor, New Trading Ring,
Rotunda Building, P. J. Towers,
Dalal Street, Fort,
Mumbai – 400 001
Scrip Code: 543277

National Stock Exchange of India Limited

Exchange Plaza, Bandra Kurla Complex,
Bandra (E),
Mumbai – 400 051
Trading Symbol: LXCHEM

Dear Sir/Madam,

Subject: Intimation of receipt of request for reclassification from 'Promoter and Promoter Group' category to 'Public' category shareholder in accordance with Regulation 30 and 31A of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI LODR Regulations")

With reference to captioned subject and in accordance with Regulation 31A (8) of the SEBI LODR Regulations, this is to inform that the Company is in receipt of respective letters dated May 11, 2023 from the following Entities & Individuals requesting its reclassification from 'Promoter and Promoter Group' category to 'Public' category shareholders of the Company in accordance with Regulation 31A of the SEBI LODR Regulations:

Sr.No.	Name of the Person	Number of Equity Shares Held	% of Shareholding
1	Prashant Sarawgi HUF	56,310	0.02%
2	Vijaykumar Sarawgi	-	-
3	Shobha Vijaykumar Sarawgi	-	-
4	Prashant Sarawgi	-	-
5	Vijaykumar Sarawgi HUF	-	-
6	Vijaykumar Satyanarayan LLP	-	-
7	Silver Quest (India) LLP	-	-
8	S N Sarawgi HUF	-	-
9	S R Artefacts Private Limited	-	-

A copy of the request letters is attached herewith.

You are requested to kindly take the above on your records and disseminate.

Thanking You,

For Laxmi Organic Industries Limited

Aniket Hirpara

Company Secretary and Compliance Officer

Encl.: A/a

SILVER QUEST (INDIA) LLP

3, Shiv Smriti Chambers, 49A, Dr. A.B. Road Worli, Mumbai – 400 018 Ph: 24907070 /8080

May 11, 2023

To,
The Board of Directors
Laxmi Organic Industries Limited
3rd Floor, Chandermukhi,
Nariman Point, Mumbai – 400 021.

Dear Sir/ Madam,

Sub.: Request for reclassification from 'Promoter and Promoter Group' category to 'Public' category in accordance with Regulation 31A of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI LODR Regulations")

We, Silver Quest (India) LLP, holding NIL equity shares of face value of Rs. 2/- each constituting 0% of total equity share capital of Laxmi Organic Industries Limited ("Company" or "Laxmi"). We are disclosed as a part of members of promoter group of the Company in the Prospectus dated March 18, 2021.

As on today, we are not, directly or indirectly, associated with the business of the Company and do not have any influence over the business and policy decisions made by the Company. Further, we are not involved in the day-to-day activities of the Company nor are we exercising any control over the affairs of the Company. We have entered into a Separation Agreement with the Promoter of the Company, namely Mr. Ravi Goenka, Ms. Manish Goenka to record in writing (i) the above factual situation; (ii) that we have no role in management of the Company; and (iii) that we are desirous to re-classify ourselves as 'Public' from 'Promoter and Promoter Group' of Laxmi Organic. Accordingly, we wish to reclassify ourselves from the 'Promoter & Promoter Group' category to 'Public' category of shareholder of the Company.

In connection with our request for reclassification and considering the execution of the Separation Agreement and facts recorded therein, we hereby confirm and certify that –

1. We along with the person related to us (as defined under sub-clauses (ii), (iii) and (iv) of clause (pp) of sub-regulation (l) of Regulation 2 of Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018)-
 - a. do not, together, hold more than 10% (ten percent) of the total voting rights in the Company;
 - b. do not exercise control or significant influence over the affairs of the Company, directly or indirectly;
 - c. do not have any special rights with respect to the Company through formal or informal arrangements including through any shareholder agreements;
 - d. are not represented on the Board of Directors of the Company (including through nominee director);
 - e. are not acting as a Key Managerial Person/employee in the Company and are also not the part of the management of the Company;
 - f. are not 'wilful defaulters' as per the Reserve Bank of India Guidelines; and
 - g. are not fugitive economic offenders.

SILVER QUEST (INDIA) LLP

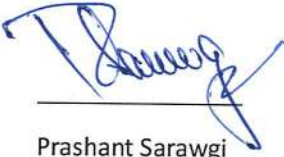
3, Shiv Smriti Chambers, 49A, Dr. A.B. Road Worli, Mumbai – 400 018 Ph: 24907070 /8080

2. There is no pending regulatory action against us;
3. We shall continue to comply with the conditions mentioned at sub-clauses (i), (ii) and (iii) of clause (b) of Regulation 31A (3) of the SEBI LODR Regulations at all times from the date of reclassification, failing which, we shall be reclassified as 'Promoter Group' category shareholders of the Company;
4. We shall comply with the conditions mentioned at sub-clauses (iv) and (v) of clause (b) of Regulation 31A (3) of the SEBI LODR Regulations for a period of not less than three years from the date of reclassification, failing which, we shall be reclassified as 'Promoter Group' category shareholders of the Company.

In light of foregoing, we request the Board of Directors of the Company to consider and approve our request of reclassification from 'Promoter and Promoter Group' category to 'Public' category shareholders, place the same before the members of the Company and make requisite application to the Stock Exchanges in accordance with Regulation 31A of the SEBI LODR Regulations.

Yours faithfully,

For **Silver Quest (India) LLP**



Prashant Sarawgi

Designated Partner

VIJAYKUMAR SATYANARAYAN LLP

11/13, Horniman Circle, Botawala Building, Fort, Mumbai – 400 001 Ph: 24907070 /80

May 11, 2023

To,
The Board of Directors
Laxmi Organic Industries Limited
3rd Floor, Chandermukhi,
Nariman Point, Mumbai – 400 021.

Dear Sir/ Madam,

Sub.: Request for reclassification from 'Promoter and Promoter Group' category to 'Public' category in accordance with Regulation 31A of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI LODR Regulations")

We, Vijaykumar Satyanarayan LLP, holding NIL equity shares of face value of Rs. 2/- each constituting 0% of total equity share capital of Laxmi Organic Industries Limited ("Company" or "Laxmi"). We are disclosed as a part of members of promoter group of the Company in the Prospectus dated March 18, 2021.

As on today, we are not, directly or indirectly, associated with the business of the Company and do not have any influence over the business and policy decisions made by the Company. Further, we are not involved in the day-to-day activities of the Company nor are we exercising any control over the affairs of the Company. We have entered into a Separation Agreement with the Promoter of the Company, namely Mr. Ravi Goenka, Ms. Manish Goenka to record in writing (i) the above factual situation; (ii) that we have no role in management of the Company; and (iii) that we are desirous to re-classify ourselves as 'Public' from 'Promoter and Promoter Group' of Laxmi Organic. Accordingly, we wish to reclassify ourselves from the 'Promoter & Promoter Group' category to 'Public' category of shareholder of the Company.

In connection with our request for reclassification and considering the execution of the Separation Agreement and facts recorded therein, we hereby confirm and certify that –

1. We along with the person related to us (as defined under sub-clauses (ii), (iii) and (iv) of clause (pp) of sub-regulation (l) of Regulation 2 of Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018)-
 - a. do not, together, hold more than 10% (ten percent) of the total voting rights in the Company;
 - b. do not exercise control or significant influence over the affairs of the Company, directly or indirectly;
 - c. do not have any special rights with respect to the Company through formal or informal arrangements including through any shareholder agreements;
 - d. are not represented on the Board of Directors of the Company (including through nominee director);
 - e. are not acting as a Key Managerial Person/employee in the Company and are also not the part of the management of the Company;
 - f. are not 'wilful defaulters' as per the Reserve Bank of India Guidelines; and
 - g. are not fugitive economic offenders.

VIJAYKUMAR SATYANARAYAN LLP

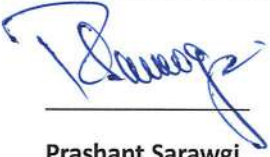
11/13, Horniman Circle, Botawala Building, Fort, Mumbai – 400 001 Ph: 24907070 /80

2. There is no pending regulatory action against us;
3. We shall continue to comply with the conditions mentioned at sub-clauses (i), (ii) and (iii) of clause (b) of Regulation 31A (3) of the SEBI LODR Regulations at all times from the date of reclassification, failing which, we shall be reclassified as 'Promoter Group' category shareholders of the Company;
4. We shall comply with the conditions mentioned at sub-clauses (iv) and (v) of clause (b) of Regulation 31A (3) of the SEBI LODR Regulations for a period of not less than three years from the date of reclassification, failing which, we shall be reclassified as 'Promoter Group' category shareholders of the Company.

In light of foregoing, we request the Board of Directors of the Company to consider and approve our request of reclassification from 'Promoter and Promoter Group' category to 'Public' category shareholders, place the same before the members of the Company and make requisite application to the Stock Exchanges in accordance with Regulation 31A of the SEBI LODR Regulations.

Yours faithfully,

For Vijaykumar Satyanarayan LLP



Prashant Sarawgi

Designated Partner

SHOBHA VIJAYKUMAR SARAWGI

85 Worli Seaface, Mumbai – 400 030 Ph : 24907070 /8080

May 11, 2023

To,
The Board of Directors
Laxmi Organic Industries Limited
3rd Floor, Chandermukhi,
Nariman Point, Mumbai – 400 021.

Dear Sir/ Madam,

Sub.: Request for reclassification from 'Promoter Group' category to 'Public' category in accordance with Regulation 31A of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI LODR Regulations")

I, Shobha Vijaykumar Sarawgi, holding NIL equity shares of face value of Rs. 2/- each constituting 0% of total equity share capital of Laxmi Organic Industries Limited ("Company" or "Laxmi"). I am disclosed as a part of members of promoter group of the Company in the Prospectus dated March 18, 2021.

As on today, I am not, directly or indirectly, associated with the business of the Company and do not have any influence over the business and policy decisions made by the Company. Further, I am not involved in the day-to-day activities of the Company, nor I am exercising any control over the affairs of the Company. We have entered into a Separation Agreement with the Promoter of the Company, namely Mr. Ravi Goenka, Ms. Manish Goenka to record in writing (i) the above factual situation; (ii) that I have no role in management of the Company; and (iii) that I am desirous to re-classify myself 'Public' from 'Promoter and Promoter Group' of Laxmi Organic. Accordingly, I wish to reclassify myself from the 'Promoter & Promoter Group' category to 'Public' category of shareholder of the Company.

In connection with our request for reclassification and considering the execution of the Separation Agreement and facts recorded therein, I hereby confirm and certify that –

1. I, along with the person related to me (as defined under sub-clauses (ii), (iii) and (iv) of clause (pp) of sub-regulation (I) of Regulation 2 of Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018)-
 - a. do not, together, hold more than 10% (ten percent) of the total voting rights in the Company;
 - b. do not exercise control or significant influence over the affairs of the Company, directly or indirectly;
 - c. do not have any special rights with respect to the Company through formal or informal arrangements including through any shareholder agreements;
 - d. am not representing on the Board of Directors of the Company (including through nominee director);
 - e. am not acting as a Key Managerial Person/employee in the Company and are also not the part of the management of the Company;
 - f. am not 'wilful defaulters' as per the Reserve Bank of India Guidelines; and
 - g. am not fugitive economic offenders.

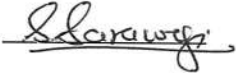
SHOBHA VIJAYKUMAR SARAWGI

85 Worli Seaface, Mumbai – 400 030 Ph : 24907070 /8080

2. There is no pending regulatory action against me;
3. I shall continue to comply with the conditions mentioned at sub-clauses (i), (ii) and (iii) of clause (b) of Regulation 31A (3) of the SEBI LODR Regulations at all times from the date of reclassification, failing which, I shall be reclassified as 'Promoter Group' category shareholders of the Company;
4. I shall comply with the conditions mentioned at sub-clauses (iv) and (v) of clause (b) of Regulation 31A (3) of the SEBI LODR Regulations for a period of not less than three years from the date of reclassification, failing which, I shall be reclassified as 'Promoter Group' category shareholders of the Company.

In light of foregoing, I request the Board of Directors of the Company to consider and approve my request of reclassification from 'Promoter and Promoter Group' category to 'Public' category shareholders, place the same before the members of the Company and make requisite application to the Stock Exchanges in accordance with Regulation 31A of the SEBI LODR Regulations.

Yours faithfully,



Shobha Vijaykumar Sarawgi

S R ARTEFACTS PRIVATE LIMITED

3, Shiv Smriti Chambers, 49A, Dr. A.B. Road Worli, Mumbai – 400 018, Ph: 24907070 /8080

May 11, 2023

To,
The Board of Directors
Laxmi Organic Industries Limited
3rd Floor, Chandermukhi,
Nariman Point, Mumbai – 400 021.

Dear Sir/ Madam,

Sub.: Request for reclassification from 'Promoter and Promoter Group' category to 'Public' category in accordance with Regulation 31A of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI LODR Regulations")

We, SR Artefacts Private Limited, holding NIL equity shares of face value of Rs. 2/- each constituting 0% of total equity share capital of Laxmi Organic Industries Limited ("Company" or "Laxmi"). We are disclosed as a part of members of promoter group of the Company in the Prospectus dated March 18, 2021.

As on today, we are not, directly or indirectly, associated with the business of the Company and do not have any influence over the business and policy decisions made by the Company. Further, we are not involved in the day-to-day activities of the Company nor are we exercising any control over the affairs of the Company. We have entered into a Separation Agreement with the Promoter of the Company, namely Mr. Ravi Goenka, Ms. Manish Goenka to record in writing (i) the above factual situation; (ii) that we have no role in management of the Company; and (iii) that we are desirous to re-classify ourselves as 'Public' from 'Promoter and Promoter Group' of Laxmi Organic. Accordingly, we wish to reclassify ourselves from the 'Promoter & Promoter Group' category to 'Public' category of shareholder of the Company.

In connection with our request for reclassification and considering the execution of the Separation Agreement and facts recorded therein, we hereby confirm and certify that –

1. We along with the person related to us (as defined under sub-clauses (ii), (iii) and (iv) of clause (pp) of sub-regulation (l) of Regulation 2 of Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018)-
 - a. do not, together, hold more than 10% (ten percent) of the total voting rights in the Company;
 - b. do not exercise control or significant influence over the affairs of the Company, directly or indirectly;
 - c. do not have any special rights with respect to the Company through formal or informal arrangements including through any shareholder agreements;
 - d. are not represented on the Board of Directors of the Company (including through nominee director);
 - e. are not acting as a Key Managerial Person/employee in the Company and are also not the part of the management of the Company;
 - f. are not 'wilful defaulters' as per the Reserve Bank of India Guidelines; and
 - g. are not fugitive economic offenders.

S R ARTEFACTS PRIVATE LIMITED

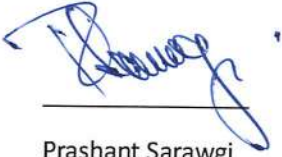
3, Shiv Smriti Chambers, 49A, Dr. A.B. Road Worli, Mumbai – 400 018, Ph: 24907070 /8080

2. There is no pending regulatory action against us;
3. We shall continue to comply with the conditions mentioned at sub-clauses (i), (ii) and (iii) of clause (b) of Regulation 31A (3) of the SEBI LODR Regulations at all times from the date of reclassification, failing which, we shall be reclassified as 'Promoter Group' category shareholders of the Company;
4. We shall comply with the conditions mentioned at sub-clauses (iv) and (v) of clause (b) of Regulation 31A (3) of the SEBI LODR Regulations for a period of not less than three years from the date of reclassification, failing which, we shall be reclassified as 'Promoter Group' category shareholders of the Company.

In light of foregoing, we request the Board of Directors of the Company to consider and approve our request of reclassification from 'Promoter and Promoter Group' category to 'Public' category shareholders, place the same before the members of the Company and make requisite application to the Stock Exchanges in accordance with Regulation 31A of the SEBI LODR Regulations.

Yours faithfully,

For **SR Artefacts Private Limited**



Prashant Sarawgi

Director

PRASHANT SARAWGI HUF

85, Worli Seaface, Mumbai – 400 030, Ph : 24907070 /8080

May 11, 2023

To,
The Board of Directors
Laxmi Organic Industries Limited
3rd Floor, Chandermukhi,
Nariman Point, Mumbai – 400 021.

Dear Sir/ Madam,

Sub.: Request for reclassification from 'Promoter and Promoter Group' category to 'Public' category in accordance with Regulation 31A of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI LODR Regulations")

We, Prashant Sarawgi HUF, a shareholder of Laxmi Organic Industries Limited ("Company" or "Laxmi") holding 56,310 equity shares of face value of Rs. 2/- each constituting 0.02% of total equity share capital of the Company. We are disclosed as a part of members of promoter group of the Company in the Prospectus dated March 18, 2021 and also in the shareholding pattern filed by the Company with the BSE Limited ("BSE") and National Stock Exchange of India Limited ("NSE") (together, "Stock Exchanges") in accordance with the SEBI LODR Regulations.

As on today, except for our shareholding in the Company, we are not, directly or indirectly, associated with the business of the Company and do not have any influence over the business and policy decisions made by the Company. Further, we are not involved in the day-to-day activities of the Company nor are we exercising any control over the affairs of the Company. We have entered into a Separation Agreement with the Promoter of the Company, namely Mr. Ravi Goenka, Ms. Manish Goenka to record in writing (i) the above factual situation; (ii) that we have no role in management of the Company; and (iii) that we are desirous to re-classify ourselves as 'Public' from 'Promoter and Promoter Group' of Laxmi Organic. Accordingly, we wish to reclassify ourselves from the 'Promoter & Promoter Group' category to 'Public' category of shareholder of the Company.

In connection with our request for reclassification and considering the execution of the Separation Agreement and facts recorded therein, we hereby confirm and certify that –

1. We along with the person related to us (as defined under sub-clauses (ii), (iii) and (iv) of clause (pp) of sub-regulation (I) of Regulation 2 of Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018) -
 - a. do not, together, hold more than 10% (ten percent) of the total voting rights in the Company;
 - b. do not exercise control or significant influence over the affairs of the Company, directly or indirectly;
 - c. do not have any special rights with respect to the Company through formal or informal arrangements including through any shareholder agreements;
 - d. are not represented on the Board of Directors of the Company (including through nominee director);
 - e. are not acting as a Key Managerial Person/employee in the Company and are also not the part of the management of the Company;
 - f. are not 'wilful defaulters' as per the Reserve Bank of India Guidelines; and
 - g. are not fugitive economic offenders.

PRASHANT SARAWGI HUF

85, Worli Seaface, Mumbai – 400 030 Ph: 24907070 /8080

2. There is no pending regulatory action against us;
3. We shall continue to comply with the conditions mentioned at sub-clauses (i), (ii) and (iii) of clause (b) of Regulation 31A (3) of the SEBI LODR Regulations at all times from the date of reclassification, failing which, we shall be reclassified as 'Promoter Group' category shareholders of the Company;
4. We shall comply with the conditions mentioned at sub-clauses (iv) and (v) of clause (b) of Regulation 31A (3) of the SEBI LODR Regulations for a period of not less than three years from the date of reclassification, failing which, we shall be reclassified as 'Promoter Group' category shareholders of the Company.

In light of foregoing, we request the Board of Directors of the Company to consider and approve our request of reclassification from 'Promoter and Promoter Group' category to 'Public' category shareholders, place the same before the members of the Company and make requisite application to the Stock Exchanges in accordance with Regulation 31A of the SEBI LODR Regulations.

Yours faithfully,

For Prashant Sarawgi HUF



Prashant Sarawgi

Karta

PRASHANT SARAWGI

85 Worli Seaface, Mumbai – 400 030 Ph : 24907070 /8080

May 11, 2023

To,
The Board of Directors
Laxmi Organic Industries Limited
3rd Floor, Chandermukhi,
Nariman Point, Mumbai – 400 021.

Dear Sir/ Madam,

Sub.: Request for reclassification from 'Promoter and Promoter Group' category to 'Public' category in accordance with Regulation 31A of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI LODR Regulations")

I, Prashant Sarawgi, holding NIL equity shares of face value of Rs. 2/- each constituting 0% of total equity share capital of Laxmi Organic Industries Limited ("Company" or "Laxmi"). I am disclosed as a part of members of promoter group of the Company in the Prospectus dated March 18, 2021.

As on today, I am not, directly or indirectly, associated with the business of the Company and do not have any influence over the business and policy decisions made by the Company. Further, I am not involved in the day-to-day activities of the Company, nor I am exercising any control over the affairs of the Company. We have entered into a Separation Agreement with the Promoter of the Company, namely Mr. Ravi Goenka, Ms. Manish Goenka to record in writing (i) the above factual situation; (ii) that I have no role in management of the Company; and (iii) that I am desirous to re-classify myself as 'Public' from 'Promoter and Promoter Group' of Laxmi Organic. Accordingly, I wish to reclassify myself from the 'Promoter & Promoter Group' category to 'Public' category of shareholder of the Company.

In connection with our request for reclassification and considering the execution of the Separation Agreement and facts recorded therein, I hereby confirm and certify that –

1. I along with the person related to me (as defined under sub-clauses (ii), (iii) and (iv) of clause (pp) of sub-regulation (l) of Regulation 2 of Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018)-
 - a. do not, together, hold more than 10% (ten percent) of the total voting rights in the Company;
 - b. do not exercise control or significant influence over the affairs of the Company, directly or indirectly;
 - c. do not have any special rights with respect to the Company through formal or informal arrangements including through any shareholder agreements;
 - d. am not representing on the Board of Directors of the Company (including through nominee director);
 - e. am not acting as a Key Managerial Person/employee in the Company and are also not the part of the management of the Company;
 - f. am not 'wilful defaulters' as per the Reserve Bank of India Guidelines; and
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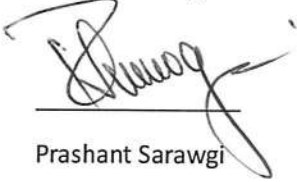
PRASHANT SARAWGI

85 Worli Seaface, Mumbai – 400 030 Ph : 24907070 /8080

2. There is no pending regulatory action against me;
3. I shall continue to comply with the conditions mentioned at sub-clauses (i), (ii) and (iii) of clause (b) of Regulation 31A (3) of the SEBI LODR Regulations at all times from the date of reclassification, failing which, I shall be reclassified as 'Promoter Group' category shareholders of the Company;
4. I shall comply with the conditions mentioned at sub-clauses (iv) and (v) of clause (b) of Regulation 31A (3) of the SEBI LODR Regulations for a period of not less than three years from the date of reclassification, failing which, I shall be reclassified as 'Promoter Group' category shareholders of the Company.

In light of foregoing, I request the Board of Directors of the Company to consider and approve my request of reclassification from 'Promoter and Promoter Group' category to 'Public' category shareholders, place the same before the members of the Company and make requisite application to the Stock Exchanges in accordance with Regulation 31A of the SEBI LODR Regulations.

Yours faithfully,



Prashant Sarawgi

S N SARAWGI HUF

85 Worli Seaface, Mumbai – 400 030 Ph : 24907070 /8080

May 11, 2023

To,
The Board of Directors
Laxmi Organic Industries Limited
3rd Floor, Chandermukhi,
Nariman Point, Mumbai – 400 021.

Dear Sir/ Madam,

Sub.: Request for reclassification from 'Promoter and Promoter Group' category to 'Public' category in accordance with Regulation 31A of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI LODR Regulations")

We, S.N. Sarawgi HUF, holding NIL equity shares of face value of Rs. 2/- each constituting 0% of total equity share capital of Laxmi Organic Industries Limited ("Company" or "Laxmi"). We are disclosed as a part of members of promoter group of the Company in the Prospectus dated March 18, 2021.

As on today, we are not, directly or indirectly, associated with the business of the Company and do not have any influence over the business and policy decisions made by the Company. Further, we are not involved in the day-to-day activities of the Company nor are we exercising any control over the affairs of the Company. We have entered into a Separation Agreement with the Promoter of the Company, namely Mr. Ravi Goenka, Ms. Manish Goenka to record in writing (i) the above factual situation; (ii) that we have no role in management of the Company; and (iii) that we are desirous to re-classify ourselves as 'Public' from 'Promoter and Promoter Group' of Laxmi Organic. Accordingly, we wish to reclassify ourselves from the 'Promoter & Promoter Group' category to 'Public' category of shareholder of the Company.

In connection with our request for reclassification and considering the execution of the Separation Agreement and facts recorded therein, we hereby confirm and certify that –

1. We along with the person related to us (as defined under sub-clauses (ii), (iii) and (iv) of clause (pp) of sub-regulation (I) of Regulation 2 of Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018)-
 - a. do not, together, hold more than 10% (ten percent) of the total voting rights in the Company;
 - b. do not exercise control or significant influence over the affairs of the Company, directly or indirectly;
 - c. do not have any special rights with respect to the Company through formal or informal arrangements including through any shareholder agreements;
 - d. are not represented on the Board of Directors of the Company (including through nominee director);
 - e. are not acting as a Key Managerial Person/employee in the Company and are also not the part of the management of the Company;
 - f. are not 'wilful defaulters' as per the Reserve Bank of India Guidelines; and
 - g. are not fugitive economic offenders.

S N SARAWGI HUF

85 Worli Seaface, Mumbai – 400 030 Ph : 24907070 /8080

2. There is no pending regulatory action against us;
3. We shall continue to comply with the conditions mentioned at sub-clauses (i), (ii) and (iii) of clause (b) of Regulation 31A (3) of the SEBI LODR Regulations at all times from the date of reclassification, failing which, we shall be reclassified as 'Promoter Group' category shareholders of the Company;
4. We shall comply with the conditions mentioned at sub-clauses (iv) and (v) of clause (b) of Regulation 31A (3) of the SEBI LODR Regulations for a period of not less than three years from the date of reclassification, failing which, we shall be reclassified as 'Promoter Group' category shareholders of the Company.

In light of foregoing, we request the Board of Directors of the Company to consider and approve our request of reclassification from 'Promoter and Promoter Group' category to 'Public' category shareholders, place the same before the members of the Company and make requisite application to the Stock Exchanges in accordance with Regulation 31A of the SEBI LODR Regulations.

Yours faithfully,

For **S.N. Sarawgi HUF**



Ajay Sarawgi

Karta

VIJAYKUMAR SARAWGI

85 Worli Seaface, Mumbai – 400 030 Ph : 24907070 /8080

May 11, 2023

To,
The Board of Directors
Laxmi Organic Industries Limited
3rd Floor, Chandermukhi,
Nariman Point, Mumbai – 400 021.

Dear Sir/ Madam,

Sub.: Request for reclassification from 'Promoter and Promoter Group' category to 'Public' category in accordance with Regulation 31A of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI LODR Regulations")

I, Vijaykumar Sarawgi, holding NIL equity shares of face value of Rs. 2/- each constituting 0% of total equity share capital of Laxmi Organic Industries Limited ("Company" or "Laxmi"). I am disclosed as a part of members of promoter group of the Company in the Prospectus dated March 18, 2021.

As on today, I am not, directly or indirectly, associated with the business of the Company and do not have any influence over the business and policy decisions made by the Company. Further, I am not involved in the day-to-day activities of the Company nor I am exercising any control over the affairs of the Company. We have entered into a Separation Agreement with the Promoter of the Company, namely Mr. Ravi Goenka, Ms. Manish Goenka to record in writing (i) the above factual situation; (ii) that I have no role in management of the Company; and (iii) that I am desirous to re-classify myself as 'Public' from 'Promoter and Promoter Group' of Laxmi Organic. Accordingly, I wish to reclassify myself from the 'Promoter & Promoter Group' category to 'Public' category of shareholder of the Company.

In connection with our request for reclassification and considering the execution of the Separation Agreement and facts recorded therein, I hereby confirm and certify that –

1. I, along with the person related to me (as defined under sub-clauses (ii), (iii) and (iv) of clause (pp) of sub-regulation (l) of Regulation 2 of Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018)-
 - a. do not, together, hold more than 10% (ten percent) of the total voting rights in the Company;
 - b. do not exercise control or significant influence over the affairs of the Company, directly or indirectly;
 - c. do not have any special rights with respect to the Company through formal or informal arrangements including through any shareholder agreements;
 - d. am not representing on the Board of Directors of the Company (including through nominee director);
 - e. am not acting as a Key Managerial Person/employee in the Company and are also not the part of the management of the Company;
 - f. am not 'wilful defaulters' as per the Reserve Bank of India Guidelines; and
 - g. am not fugitive economic offenders.

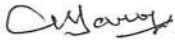
VIJAYKUMAR SARAWGI

85 Worli Seaface, Mumbai – 400 030 Ph : 24907070 /8080

2. There is no pending regulatory action against me;
3. I shall continue to comply with the conditions mentioned at sub-clauses (i), (ii) and (iii) of clause (b) of Regulation 31A (3) of the SEBI LODR Regulations at all times from the date of reclassification, failing which, I shall be reclassified as 'Promoter Group' category shareholders of the Company;
4. I shall comply with the conditions mentioned at sub-clauses (iv) and (v) of clause (b) of Regulation 31A (3) of the SEBI LODR Regulations for a period of not less than three years from the date of reclassification, failing which, I shall be reclassified as 'Promoter Group' category shareholders of the Company.

In light of foregoing, I request the Board of Directors of the Company to consider and approve my request of reclassification from 'Promoter and Promoter Group' category to 'Public' category shareholders, place the same before the members of the Company and make requisite application to the Stock Exchanges in accordance with Regulation 31A of the SEBI LODR Regulations.

Yours faithfully,



Vijaykumar Sarawgi

VIJAYKUMAR SARAWGI HUF

85 Worli Seaface, Mumbai – 400 030 Ph : 24907070 /8080

May 11, 2023

To,
The Board of Directors
Laxmi Organic Industries Limited
3rd Floor, Chandermukhi,
Nariman Point, Mumbai – 400 021.

Dear Sir/ Madam,

Sub.: Request for reclassification from 'Promoter and Promoter Group' category to 'Public' category in accordance with Regulation 31A of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI LODR Regulations")

We, Vijaykumar Sarawgi HUF, holding NIL equity shares of face value of Rs. 2/- each constituting 0% of total equity share capital of Laxmi Organic Industries Limited ("Company" or "Laxmi"). We are disclosed as a part of members of promoter group of the Company in the Prospectus dated March 18, 2021.

As on today, we are not, directly or indirectly, associated with the business of the Company and do not have any influence over the business and policy decisions made by the Company. Further, we are not involved in the day-to-day activities of the Company nor are we exercising any control over the affairs of the Company. We have entered into a Separation Agreement with the Promoter of the Company, namely Mr. Ravi Goenka, Ms. Manish Goenka to record in writing (i) the above factual situation; (ii) that we have no role in management of the Company; and (iii) that we are desirous to re-classify ourselves as 'Public' from 'Promoter and Promoter Group' of Laxmi Organic. Accordingly, we wish to reclassify ourselves from the 'Promoter & Promoter Group' category to 'Public' category of shareholder of the Company.

In connection with our request for reclassification and considering the execution of the Separation Agreement and facts recorded therein, we hereby confirm and certify that –

1. We along with the person related to us (as defined under sub-clauses (ii), (iii) and (iv) of clause (pp) of sub-regulation (l) of Regulation 2 of Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018)-
 - a. do not, together, hold more than 10% (ten percent) of the total voting rights in the Company;
 - b. do not exercise control or significant influence over the affairs of the Company, directly or indirectly;
 - c. do not have any special rights with respect to the Company through formal or informal arrangements including through any shareholder agreements;
 - d. are not represented on the Board of Directors of the Company (including through nominee director);
 - e. are not acting as a Key Managerial Person/employee in the Company and Company and are also not the part of the management of the Company;
 - f. are not 'wilful defaulters' as per the Reserve Bank of India Guidelines; and
 - g. are not fugitive economic offenders.

VIJAYKUMAR SARAWGI HUF

85 Worli Seaface, Mumbai – 400 030 Ph : 24907070 /8080

2. There is no pending regulatory action against us;
3. We shall continue to comply with the conditions mentioned at sub-clauses (i), (ii) and (iii) of clause (b) of Regulation 31A (3) of the SEBI LODR Regulations at all times from the date of reclassification, failing which, we shall be reclassified as 'Promoter Group' category shareholders of the Company;
4. We shall comply with the conditions mentioned at sub-clauses (iv) and (v) of clause (b) of Regulation 31A (3) of the SEBI LODR Regulations for a period of not less than three years from the date of reclassification, failing which, we shall be reclassified as 'Promoter Group' category shareholders of the Company.

In light of foregoing, we request the Board of Directors of the Company to consider and approve our request of reclassification from 'Promoter & Promoter Group' category to 'Public' category shareholders, place the same before the members of the Company and make requisite application to the Stock Exchanges in accordance with Regulation 31A of the SEBI LODR Regulations.

Yours faithfully,

For **Vijaykumar Sarawgi HUF**



Vijaykumar Sarawgi

Karta